



**PRASHANT
INDIA LTD.**

CIN No. L15142GJ1983PLC006574

EXPORT AWARDS



February 11, 2021

To,
The Bombay Stock Exchange Limited
Department of Corporate Service
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code: 519014

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 11th February, 2021 has considered and approved the unaudited Standalone Financial Results of the Company for the Quarter ended 31st December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2020 along with a copy of the Limited Review Report duly signed by the Statutory Auditors of the Company.

Kindly take the same on record.

Thanking You,

Yours Faithfully
For Prashant India Ltd.


Ritika Mundra Panpaliya
Company Secretary
M.No.A56636

RITIKA MUNDRA PANPALIYA
COMPANY SECRETARY
M. NO. A56636

Encl: As above.

Email: gheewalacr@hotmail.com
Tel.: (M) 9824384197



CA. Kishore R. Gheewala,
F.C.A., DISA (ICA)

GHEEWALA & CO.
CHARTERED ACCOUNTANTS

2/1417 -18, "URABH HOUSE", Hanuman Sheri, Sagrampura, Ring Road, Surat - 395002

Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Reg. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Prashant India Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Prashant India Limited for the quarter ended 31.12.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 11-02-2021



For GHEEWALA & CO.
CHARTERED ACCOUNTANTS

K. R. GHEEWALA
PARTNER
M. No. : 034405
FRN. : 115746W

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2020

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.20	30.09.20	31.12.19	31.12.19	31.12.20	31.03.20
1. Total Income						
a. Net Sales/Income from operations	32.84	7.55	38.89	128.18	51.60	158.05
b. Other operating income	1.14	4.41	3.55	10.53	9.21	14.74
Total income from operations	33.98	11.96	42.44	138.71	60.81	172.79
2. Expense -						
a. Cost of materials consumed	0.00	(1.43)	0.00	0.00	0.00	3.82
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	9.86	10.38	11.53	33.50	24.45	45.15
f. Finance costs	0.17	(0.01)	0.03	0.06	0.19	0.15
g. Depreciation and amortisation	2.42	2.39	2.42	7.27	7.27	9.86
h. Other expenditure	23.69	6.45	32.14	85.64	44.97	101.96
Total expense	36.14	17.78	46.12	126.47	76.88	160.94
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(2.16)	(5.82)	(3.68)	12.24	(16.07)	11.85
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) before tax	(2.16)	(5.82)	(3.68)	12.24	(16.07)	11.85
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	(2.16)	(5.82)	(3.68)	12.24	(16.07)	11.85
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10 Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11.Reserves excluding revaluation reserves				(3648.44)	(3664.90)	(3648.83)
12. EPS (not annualised)						
a. Basic EPS	(0.05)	(0.14)	(0.09)	0.29	(0.38)	0.28
b. Diluted EPS	(0.05)	(0.14)	(0.09)	0.29	(0.38)	0.28

For PRASHANT INDIA LTD.,

Place : Palsana
Date : 11.02.2021

Managing Director



For Gheewala & Co.
Chartered Accountants

(K. R. Gheewala)
Partner
Mem. No. 34405

place:- Surat
date:- 11/02/2021.

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

CIN : L15142GJ1983PLC006574

Ph: (02622) 325 227

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	(Rs. In lakhs)					
	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.20	30.09.20	31.12.19	31.12.19	31.12.20	31.03.20
1. Segment Revenue						
(net sale/ income from each segment should be disclosed under this head)						
a. Textile	23.40	7.55	33.41	106.12	38.66	131.41
b. Wind farm	10.50	4.33	8.98	32.54	22.07	41.32
c. Unallocated	0.08	0.08	0.05	0.05	0.08	0.06
Total	33.98	11.96	42.44	138.71	60.81	172.79
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	33.98	11.96	42.44	138.71	60.81	172.79
2. Segment Results -						
(Profit / Loss before tax and interest from each segment)						
Textile	(1.57)	1.25	3.66	19.61	(4.96)	15.68
Windfam	4.59	(0.58)	1.76	11.51	4.99	13.52
Unallocated	0.08	0.00	0.05	0.05	0.08	0.00
Total	3.10	0.67	5.47	31.17	0.11	29.20
Less : (i) Interest	0.17	(0.01)	0.03	0.06	0.19	0.00
(ii) Other un-allocable expenditure net off	5.09	6.50	9.12	18.87	15.99	17.35
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(2.16)	(5.82)	(3.68)	12.24	(16.07)	11.85
3. Capital Employed						
(Segment assets - Segment liabilities)						
Textile	(1928.47)	(1926.90)	(1919.58)	(1919.58)	(1928.47)	(1923.51)
Windfam	86.35	81.76	79.35	79.35	86.35	81.36
Unallocated	(1822.78)	(1817.60)	(1808.21)	(1808.21)	(1822.78)	(1806.68)

Notes

1) The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 11.02.2021. The Statutory Auditors have carried out limited review of the results.

2) No provision for interest has been made in respect of borrowings from strategic investors for the year ended on 31-03-2001

3) The Company has unabsorbed depreciation and carried forward losses under Tax Laws. Due to virtual uncertainty of sufficient future taxable income, net deferred tax assets have not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.

4) The figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary

5) The Figures for the quarters ended on 31st December, 2020 are the balancing figures between unaudited figures in respect of the nine months ended on 31st December, 2020 and the unaudited published year to date figures up to 30th September, 2020, being the end of the second quarter of the financial year which were subject to limited review.

7) The standalone audited financial results of the Company are available for investors at www.prashantindia.info and www.bseindia.com

8) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 31st Dec.' 2020 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 31st
Net profit after tax published as per previous GAAP	(16.07)
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	(16.07)

For PRASHANT INDIA LTD.,

Place : Palsana
Date : 11.02.2021



For Ghewala & Co.
Chartered Accountants

(K. R. Ghewala)
Partner
Mem. No. 34405

Managing Director

Place - Surat
Date: 11/02/2021

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

Statement of assets and liabilities -		
Particulars	Nine Month ended 31.12.2020 (Unaudited)	(Rs. In Lacs) Year ended 31.03.2020 (Audited)
A EQUITY AND LIABILITIES :		
1. Shareholders' Funds		
(a) Share capital	423.54	423.54
(b) Reserves & surplus	(3664.90)	-3,648.83
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	(3241.36)	-3,225.29
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
5. Current liabilities		
(a) Short-term borrowings	3460.58	3,460.58
(b) Trade payables	4.04	7.35
(c) Other current liabilities	27.41	26.65
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	3492.03	3,494.58
TOTAL - EQUITY AND LIABILITIES	250.67	269.29
B ASSETS :		
1. Non-current assets		
(a) Fixed assets	192.47	199.74
(b) Goodwill on consolidation #	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	12.46	14.57
(f) Other non-current assets	11.35	13.70
Sub-total - Non-current assets	216.28	228.01
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories - stock of fuel - coal	1.55	1.55
(c) Trade receivables	29.46	35.75
(d) Cash and cash equivalents	1.47	3.35
(e) Short-term loans and advances	1.91	0.63
(f) Other current assets	0.00	0.00
Sub-total - Current assets	34.39	41.28
Total -Assets	250.67	269.29

Place : Palsana
Date : 11.02.2021



For Gheewala & Co.
Chartered Accountants For PRASHANT INDIA LTD.,

(Signature)

(K. R. Gheewala)
Partner
Mem. No. 34405

Managing Director

Place: Surat
Date: 11/02/2021