

February 4, 2020

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Ref.: Scrip Code: 531172

Subject: Outcome of Board Meeting held on February 4, 2020 and Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2019

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on February 4, 2020, the Board of Directors of Pranavaditya Spinning Mills Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2019.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2019;
2. Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2019 issued by M/s. Suresh Kumar Mittal & Co., Statutory Auditors of the Company;

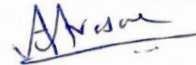
The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 2.00 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Pranavaditya Spinning Mills Limited**



Amruta Avasare

Company Secretary & Compliance Officer

Membership No.: ACS 18844

Encl.: A/a



<p style="text-align: center;">PRANAVADITYA SPINNING MILLS LIMITED CIN No.: L17119PN1990PLC058139 Regd. Off. - Office No.2, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109. e-mail - investors@pranavaditya.com; website - www.pranavaditya.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019</p>							
PART - I		(Rs. in Lakhs except EPS)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1	Income						
	Revenue from Operations	1846.77	1542.98	2070.28	5442.38	6112.34	8226.07
	Other Operating Income	10.86	4.65	(8.33)	20.07	26.49	29.23
	Total Income	1857.63	1547.63	2061.95	5462.45	6138.83	8255.30
2	Expenditure						
	Cost of Materials Consumed	1266.29	1324.44	1553.58	4029.59	4537.67	5991.43
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	261.88	(218.84)	36.55	152.14	(250.86)	(112.64)
	Employee Benefits Expense	235.12	211.25	221.01	653.71	648.26	861.30
	Finance Costs	2.78	7.19	5.07	13.60	24.58	28.09
	Depreciation and Amortisation	31.37	31.37	31.69	93.77	92.59	123.41
	Power and Fuel	212.22	206.70	284.96	639.04	802.49	1011.05
	Other Expenses	90.59	95.58	94.57	289.63	359.10	449.10
	Total Expenses	2100.25	1657.69	2227.43	5871.48	6213.83	8351.74
3	Profit / (Loss) before Tax (1-2)	(242.62)	(110.06)	(165.48)	(409.03)	(75.00)	(96.44)
4	Tax Expense						
	Current Tax	-	-	-	-	0.02	0.02
	Deferred Tax	(67.49)	(30.19)	(58.51)	(131.65)	(23.70)	(30.85)
	Total Tax Expense	(67.49)	(30.19)	(58.51)	(131.65)	(23.68)	(30.83)
5	Net Profit / (Loss) for the Period (3-4)	(175.13)	(79.87)	(106.97)	(277.38)	(51.32)	(65.61)
6	Other Comprehensive Income (after tax)						
	Items that will not be reclassified to Profit or Loss	1.02	1.02	1.67	3.06	5.02	3.42
7	Total Comprehensive Income (5+6)	(174.11)	(78.85)	(105.30)	(274.32)	(46.30)	(62.19)
8	Paid up Equity Share Capital (Face Value of Rs 10/- each)	1924.13	1924.13	1924.13	1924.13	1924.13	1924.13
9	Other Equity						1305.22
10	Earnings Per Share of Rs. 10/- each (not annualised for the quarters):-						
	a) Basic	(0.91)	(0.42)	(0.56)	(1.44)	(0.27)	(0.34)
	b) Diluted	(0.91)	(0.42)	(0.56)	(1.44)	(0.27)	(0.34)

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 4, 2020. The Statutory Auditors have carried out a Limited Review of the above financial results.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases'. Based on the assessment done by the management, there is no material impact during the period.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company elected not to exercise the option permitted under Section 115BAA of the ITA, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.
- The Company mainly operates only in one segment namely "Textiles" and hence segment details are not required to be published.
- In line with the requirements of Regulation 47(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the results are available on the website of BSE Limited at www.bseindia.com and on the Company's website at www.pranavaditya.com.

For and on behalf of the Board of Directors



S. K. Agarwal
Chairman
DIN: 00400892

Place: Mumbai
Date: February 4, 2020

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of PRANAVADITYA SPINNING MILLS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

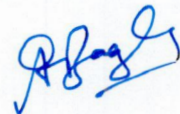
**Review report to
The Board of Directors of
PRANAVADITYA SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PRANAVADITYA SPINNING MILLS LIMITED (the "Company") for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N



(ANKUR BAGLA)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 4th February, 2020

UDIN: 20521915 AAAA AF5312

