



PRANAVADITYA

PRANAVADITYA SPINNING MILLS LIMITED

CORPORATE OFFICE :
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3RD FLOOR, NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
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August 7, 2019

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Ref.: Scrip Code: 531172

Subject: Outcome of Board Meeting held on 7th August, 2019 and Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2019

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on 7th August, 2019, the Board of Directors of Pranavaditya Spinning Mills Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2019.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2019;
2. Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2019 issued by M/s. Suresh Kumar Mittal & Co., Statutory Auditors of the Company;

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 2.15 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Pranavaditya Spinning Mills Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844



Encl.: A/a

PRANAVADITYA SPINNING MILLS LIMITED

CIN No.: L17119PN1990PLC058139

Regd. Off. - Office No.2, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109.

e-mail - investors@pranavaditya.com; website - www.pranavaditya.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

PART - I		(Rs. in Lakhs except EPS)			
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-19 Unaudited	31-Mar-19 Audited	30-Jun-18 Unaudited	31-Mar-19 Audited
1	Income				
	Revenue from Operations	2052.63	2118.84	2029.20	8226.07
	Other Operating Income	4.56	2.73	15.32	29.23
	Total Income	2057.19	2121.57	2044.52	8255.30
2	Expenditure				
	Cost of Materials Consumed	1438.86	1453.76	1385.57	5991.43
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	109.10	138.22	(12.95)	(112.64)
	Employee Benefits Expense	207.34	213.04	208.81	861.30
	Finance Costs	3.63	3.51	8.69	28.09
	Depreciation and Amortisation	31.03	30.82	30.39	123.41
	Power and Fuel	220.12	208.56	251.50	1011.05
	Other Expenses	103.46	95.11	133.64	449.10
	Total Expenses	2113.54	2143.02	2005.65	8351.74
3	Profit / (Loss) before Tax (1-2)	(56.35)	(21.45)	38.87	(96.44)
4	Tax Expense				
	Current Tax	-	-	0.02	0.02
	Deferred Tax	(33.97)	(7.16)	14.32	(30.85)
	Total Tax Expense	(33.97)	(7.16)	14.34	(30.83)
5	Net Profit / (Loss) for the Period (3-4)	(22.38)	(14.29)	24.53	(65.61)
6	Other Comprehensive Income (after tax)				
	Items that will not be reclassified to Profit or Loss	1.02	(1.60)	1.67	3.42
7	Total Comprehensive Income (5+6)	(21.36)	(15.89)	26.20	(62.19)
8	Paid up Equity Share Capital (Face Value of Rs 10/- each)	1924.13	1924.13	1924.13	1924.13
9	Other Equity				1305.22
10	Earnings Per Share of Rs. 10/- each (not annualised for the quarters):-				
	a) Basic	(0.12)	(0.07)	0.13	(0.34)
	b) Diluted	(0.12)	(0.07)	0.13	(0.34)

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 7, 2019. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases'. Based on the assessment done by the management, there is no material impact during the period.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The figures for the quarter ended 31st March, 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- The Company mainly operates only in one segment namely "Textiles" and hence segment details are not required to be published.
- In line with the requirements of Regulation 47(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the results are available on the website of BSE Limited at www.bseindia.com and on the Company's website at www.pranavaditya.com.

For and on behalf of the Board of Directors



S. K. Agarwal
Chairman
DIN: 00400892

Place: Mumbai
Date: August 7, 2019

Auditor's Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

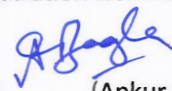
To
The Board of Directors of
Pranavadiya Spinning Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pranavadiya Spinning Mills Limited for the period ended 30th June 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 07th August 2019
UDIN : 19521915AAAAAX8982

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


(Ankur Bagla)
PARTNER

Membership Number: 521915