



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

H. O. & Mailing Address :
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 06.02.2023

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIPCODE: 531437
SCRIP ID- PWASML

SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022.

This is to inform that the Board of Directors of the Company at its meeting held today i.e. February 06, 2023 had inter-alia approved the Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2022.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2022;
- 2) Limited Review Report from our Statutory Auditors for the Third Quarter and Nine Months ended December 31, 2022;

Please take on record.

Thanking you,
Yours faithfully,

FOR PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Ruchi Gupta)
Company Secretary & Compliance Officer
Membership No.: A48300

Encl. as above



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B.Com, FCA, DISA

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001
Phone No. - 0591-429631
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Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

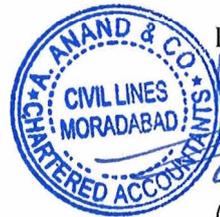
To the Board of Directors
Prakash Woollen & Synthetic Mills Limited

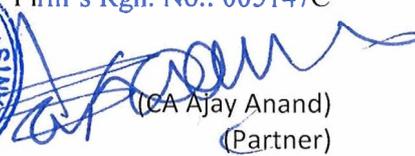
We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 31st December, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co
Chartered Accountants
Firm's Rgn. No.: 005147C




(CA Ajay Anand)
(Partner)
(Membership No. 074016)

UDIN NO. 23074016BGWIFU5042

Place: Vill. Amhera (Amroha)
Date: 06/02/2023

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 91-9760091983, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2022

(Rs. in Lakhs)							
S.No.	Particulars	3 months ended (31.12.2022)	Preceding 3 months ended (30.09.2022)	Corresponding 3 months ended in the previous year (31.12.2021)	Year to date figures for current period ended (31.12.2022)	Year to date figures for the previous year ended (31.12.2021)	Previous year ended (31.03.2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	4637.98	2040.07	3897.62	8856.93	7701.23	9852.22
II	Other income	1.97	1.60	3.02	3.57	13.32	13.91
III	Total income (I+II)	4639.95	2041.67	3900.64	8860.50	7714.55	9866.13
IV	Expenses						
	(a) Cost of materials consumed	2113.73	1994.39	1903.16	6323.94	5566.37	7265.69
	(b) Purchases of stock-in-trade	14.86	2.45	8.77	17.31	8.77	10.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1767.05	(578.94)	1178.18	527.90	(160.38)	(243.56)
	(d) Employee benefits expense	205.51	201.08	227.33	618.02	610.73	788.89
	(e) Finance costs	66.55	57.04	49.49	163.06	103.36	150.94
	(f) Depreciation and amortisation expense	101.81	101.63	106.02	304.99	318.09	415.94
	(g) Other expenses	518.04	483.60	386.76	1441.80	1228.09	1490.92
V	Total expenses	4787.55	2261.25	3859.71	9397.02	7675.03	9879.30
VI	Profit/(loss) before exceptional items and tax (III-V)	(147.60)	(219.58)	40.93	(536.52)	39.52	(13.17)
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit/(loss) before tax (VI+VII)	(147.60)	(219.58)	40.93	(536.52)	39.52	(13.17)
IX	Tax expense						
	Current tax	-	-	26.59	-	26.59	10.05
	Deffered tax charge /(credit)	(2.93)	(4.33)	(3.83)	(10.85)	(7.32)	(17.66)
	Tax in respect of earlier years	-	-	-	-	-	-
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	(144.67)	(215.25)	18.17	(525.67)	20.25	(5.56)
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	(144.67)	(215.25)	18.17	(525.67)	20.25	(5.56)
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of net defined benefit plans	-	-	-	-	-	17.82
	Income tax relating to above items	-	-	-	-	-	(4.63)
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive	(144.67)	(215.25)	18.17	(525.67)	20.25	7.63
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	(1.41)	(2.10)	0.18	(5.12)	0.20	(0.05)
	(b) Diluted	(1.41)	(2.10)	0.18	(5.12)	0.20	(0.05)

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2023.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 6th February 2023



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited

Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325