



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Dist. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 11.11.2022

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIPCODE: 531437
SCRIP ID- PWASML

SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022.

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 11, 2022 had inter-alia approved the Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2022.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

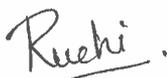
- 1) Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2022;
- 2) Limited Review Report from our Statutory Auditors for the Second Quarter and Half Year ended September 30, 2022;

The Meeting of the Board of Directors commenced at 12:30 A.M and concluded at 2:30 P.M.
We request you to kindly take the above information on record.

Please take on record.

Thanking you,
Yours faithfully,

FOR PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED


(Ruchi Gupta)
Company Secretary & Compliance Officer
Membership No.: A48300

Encl. as above

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Unaudited Results for the Quarter And Half Year Ended 30/09/2022

(Rs. in Lakhs)							
S.No.	Particulars	3 months ended (30.09.2022)	Preceeding 3 months ended (30.06.2022)	Corresponding 3 months ended in the previous year (30.09.2021)	Year to date figures for current period ended (30.09.2022)	Year to date figures for the previous year ended (30.09.2021)	Previous year ended (31.03.2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2040.07	2178.88	2554.5	4218.95	3803.61	9852.22
II	Other income	1.60	0.00	6.45	1.60	10.30	13.91
III	Total income (I+II)	2041.67	2178.88	2560.95	4220.55	3813.91	9866.13
IV	Expenses						
	(a) Cost of materials consumed	1994.39	2215.82	2042.61	4210.21	3663.21	7265.69
	(b) Purchases of stock-in-trade	2.45	-	-	2.45	-	10.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(578.94)	(660.21)	(356.24)	(1239.15)	(1338.56)	(243.56)
	(d) Employee benefits expense	201.08	211.43	188.52	412.51	383.40	788.89
	(e) Finance costs	57.04	39.47	37.36	96.51	53.87	150.94
	(f) Depreciation and amortisation expense	101.63	101.55	107.67	203.18	212.07	415.94
	(g) Other expenses	483.60	440.16	476.76	923.76	841.33	1490.92
V	Total expenses	2261.25	2348.22	2496.68	4609.47	3815.32	9879.30
VI	Profit/(loss) before exceptional items and tax (III-V)	(219.58)	(169.34)	64.27	(388.92)	(1.41)	(13.17)
VII	Exceptional items						
VIII	Profit/(loss) before tax (VI+VII)	(219.58)	(169.34)	64.27	(388.92)	(1.41)	(13.17)
IX	Tax expense						
	Current tax						10.05
	Deferred tax charge /(credit)	(4.33)	(3.59)	(0.88)	(7.92)	(3.49)	(17.66)
	Tax in respect of earlier years						
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	(215.25)	(165.75)	65.15	(381.00)	2.08	(5.56)
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	(215.25)	(165.75)	65.15	(381.00)	2.08	(5.56)
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	-	-	-	-	-	17.82
	Income tax relating to above items	-	-	-	-	-	(4.63)
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive	(215.25)	(165.75)	65.15	(381.00)	2.08	7.63
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	(2.10)	(1.62)	0.63	(3.71)	0.02	(0.05)
	(b) Diluted	(2.10)	(1.62)	0.63	(3.71)	0.02	(0.05)

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2022.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.
- The company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter and half year ended 30 September 2022. In assessing the carrying value of its assets and liabilities, the company has considered internal and external information available, and based on such information and assessment, no further adjustments are required to be made. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The company will continue to closely monitor any material changes to future economic conditions.

Place : Village Amhera (Amroha)
Date : 11th November 2022



Order of The Board
for Prakash Woollen & Synthetic Mills Limited
J.P. Nagar
Whole Time Director & CFO
DIN: 00335325

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Statement of Assets and Liabilities As on 30th September, 2022

Particulars	(Rs in lakhs)	
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4432.10	4634.93
(b) Capital work-in-progress	2665.54	1647.40
(c) Financial assets		
Other Financial assets	21.18	21.18
(d) Non Current Tax Assets (Net)	-	-
(c) Other non-current assets	73.36	184.23
	7192.18	6487.74
Current assets		
(a) Inventories	3320.54	2306.05
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	875.61	398.75
(iii) Cash and cash equivalents	11.47	19.47
(iv) Bank balances other than cash and cash equivalents	0.68	0.68
(v) Loans	4.61	9.85
(c) Current Tax Assets (Net)	61.65	55.49
(d) Other current assets	971.34	859.70
	5245.90	3649.99
Total	12438.08	10137.73
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	3807.37	4188.37
	4833.35	5214.35
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2719.96	2263.23
(b) Deferred tax liabilities (Net)	267.20	275.12
	2987.16	2538.35
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2426.40	1190.44
(ii) Trade payables	1122.82	483.43
(iii) Other financial liabilities	130.78	98.30
(b) Other current liabilities	905.00	595.29
(c) Provisions	32.57	17.57
(d) Current Tax Liabilities (Net)	-	-
	4617.57	2385.03
Total	12438.08	10137.73

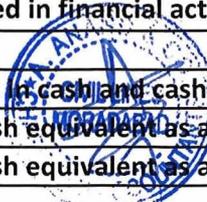


PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Standalone Cash flow statement for the half year ended 30th September, 2022

(Rs in lakhs)

Particulars	Half Year Ended	Year Ended
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
Cash Flow From Operating Activities		
Net profit before tax from Continuing Operations	(388.92)	(13.17)
Adjustment for		
Depreciation	203.18	415.94
(Profit)/loss on sale of fixed assets	0.52	(3.46)
Finance cost	96.51	150.94
Interest/dividend		(6.13)
Remeasurement of net defined benefit plans		17.82
Operating Profit Before Working Capital Changes	(88.71)	561.94
Adjustment For Movements In Working Capital		
Increase/(decrease) in trade payables	639.39	(9.10)
Increase/(decrease) in short term provisions	15.00	1.83
Increase/(decrease) in other current liabilities	289.36	8.03
Increase/(decrease) in trade receivables.	(476.86)	161.99
Increase/(decrease) in inventory	(1,014.49)	(235.37)
Increase/(decrease) in in short term loans and advances	(106.40)	(268.47)
Cash Generated From Operations	(742.71)	220.85
Direct taxes paid	(6.16)	(60.43)
Cash flow before extraordinary items	(748.87)	160.42
Extraordinary Items		
Net cash from operation activities	(748.87)	160.42
Cash Flow From Investing Activities		
Purchase of fixed assets	(1,004.00)	(2,392.72)
Sale of fixes assets	2.50	6.80
Interest received		6.13
(Purchase)/sale of current investments		
Capital advances	110.87	(116.20)
Net Cash used in investing activities	(890.63)	(2,495.99)
Cash Flow From Financing Activities		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowing	696.62	1,903.86
Repayment of long term borrowing	(166.84)	(119.07)
Proceeds for short term borrowing	1,162.91	704.38
Interest paid	(61.19)	(153.86)
Net Cash used in financial activities	1,631.50	2,335.31
Net increase in cash and cash equivalents (A+B+C)	(8.00)	(0.26)
Cash and cash equivalents as at the beginning of the year	19.47	19.73
Cash and cash equivalents as at the end of the year	11.47	19.47



A. ANAND & CO.
Chartered Accountants



CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B.Com, FCA, DISA

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Civil Lines, Moradabad-244001
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Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co
Chartered Accountants
Firm's Rgn. No.: 005147C



(CA Ajay Anand)
(Partner)
(Membership No. 074016)

UDIN NO. 22074016BCVBXN3660

Place: Vill. Amhera (Amroha)
Date: 11/11/2022