



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 09.11.2021

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIPCODE: 531437
SCRIP ID- PWASML

SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021.

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 09, 2021 had inter-alia approved the Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2021.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2021;
- 2) Limited Review Report from our Statutory Auditors for the Second Quarter and Half Year ended September 30, 2021;

The Meeting of the Board of Directors commenced at 12:30 A.M and concluded at 2:00 P.M.
We request you to kindly take the above information on record.

Please take on record.

Thanking you,
Yours faithfully,

FOR PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Ruchi Gupta
(Ruchi Gupta)

Company Secretary & Compliance Officer
Membership No.: A48300

Encl. as above



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND

B. Com, FCA, DISA

CA. SHIKHA VARSHNEY

B.Com, FCA, DISA

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001

Phone No. - 0591-429631

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Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. Anand & Co
Chartered Accountants
Firm's Rgn. No.: 005147C

(CA Ajay Anand)
(Partner)

(Membership No. 074016)

UDIN NO.21074016AAAACI5705

Place: Vill. Amhera (Amroha)

Date: 09/11/2021

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Unaudited Results for the Quarter And Half Year Ended 30/09/2021

(Rs. in Lakhs)							
S.No.	Particulars	3 months ended (30.09.2021)	Preceeding 3 months ended (30.06.2021)	Corresponding 3 months ended in the previous year (30.09.2020)	Year to date figures for current period ended (30.09.2021)	Year to date figures for the previous year ended (30.09.2020)	Previous year ended (31.03.2021)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2554.50	1249.11	2737.54	3803.61	3865.80	9755.42
II	Other income	6.45	3.85	29.46	10.30	47.14	68.18
III	Total income (I+II)	2560.95	1252.96	2767.00	3813.91	3912.94	9823.60
IV	Expenses						
	(a) Cost of materials consumed	2042.61	1620.60	2070.69	3663.21	3077.15	6915.23
	(b) Purchases of stock-in-trade	-	-	0.98	-	2.00	6.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(356.24)	(982.32)	(264.92)	(1338.56)	(527.63)	(435.01)
	(d) Employee benefits expense	188.52	194.88	225.49	383.40	397.49	828.06
	(e) Finance costs	37.36	16.51	31.07	53.87	56.63	99.97
	(f) Depreciation and amortisation expense	107.67	104.40	103.66	212.07	205.20	422.23
	(g) Other expenses	476.76	364.57	430.31	841.33	671.75	1491.21
V	Total expenses	2496.68	1318.64	2597.28	3815.32	3882.59	9328.09
VI	Profit/(loss) before exceptional items and tax (III-V)	64.27	(65.68)	169.72	(1.41)	30.35	495.51
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit/(loss) before tax (VI+VII)	64.27	(65.68)	169.72	(1.41)	30.35	495.51
IX	Tax expense						
	Current tax	-	-	6.32	-	6.32	119.92
	Deferred tax charge /(credit)	(0.88)	(2.61)	23.57	(3.49)	(1.10)	0.08
	Tax in respect of earlier years	-	-	-	-	-	(1.85)
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	65.15	(63.07)	139.83	2.08	25.13	377.36
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	65.15	(63.07)	139.83	2.08	25.13	377.36
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of net defined benefit plans	-	-	-	-	-	8.39
	Income tax relating to above items	-	-	-	-	-	(2.33)
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive	65.15	(63.07)	139.83	2.08	25.13	383.42
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.63	(0.61)	1.36	0.02	0.24	3.68
	(b) Diluted	0.63	(0.61)	1.36	0.02	0.24	3.68

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2021.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.
- The company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter and half year ended 30 September 2021. In assessing the carrying value of its assets and liabilities, the company has considered internal and external information available, and based on such information and assessment, no further adjustments are required to be made. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The company will continue to closely monitor any material changes to future economic conditions.

Place : Village Amhera (Amroha)

Date : 9th November 2021

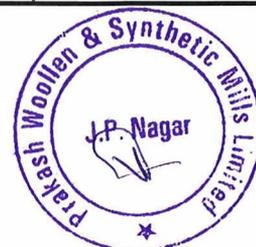
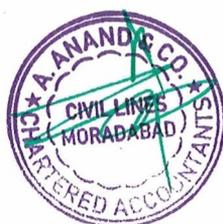


By Order of The Board
for Prakash Woollen & Synthetic Mills Limited
Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Statement of Assets and Liabilities As on 30th September, 2021

	(Rs in lakhs)	
Particulars	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4442.82	4244.73
(b) Capital work-in-progress	382.25	64.16
(c) Financial assets		
Other Financial assets	21.18	19.60
(d) Non Current Tax Assets (Net)	-	-
(c) Other non-current assets	342.81	69.61
	5189.06	4398.10
Current assets		
(a) Inventories	3091.23	2070.68
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	717.86	560.74
(iii) Cash and cash equivalents	21.47	19.73
(iv) Bank balances other than cash and cash equivalents	0.65	0.65
(v) Loans	19.01	10.45
(c) Current Tax Assets (Net)	35.37	5.11
(d) Other current assets	602.49	590.66
	4488.08	3258.02
Total	9677.14	7656.12
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	4182.83	4180.74
	5208.81	5206.72
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	970.78	658.16
(b) Deferred tax liabilities (Net)	284.66	288.15
	1255.44	946.31
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1499.29	257.34
(ii) Trade payables	475.69	492.53
(iii) Other financial liabilities	343.94	200.97
(b) Other current liabilities	860.24	536.51
(c) Provisions	33.73	15.74
(d) Current Tax Liabilities (Net)	-	-
	3212.89	1503.09
Total	9677.14	7656.12



PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Standalone Cash flow statement for the half year ended 30th September, 2021

(Rs in lakhs)

Particulars	Half Year Ended 30.09.2021 (Unaudited)	Year Ended 31.03.2021 (Audited)
Cash Flow From Operating Activities		
Net profit before tax from Continuing Operations	(1.41)	495.51
Adjustment for		
Depreciation	212.07	422.23
(Profit)/loss on sale of fixed assets		1.19
Finance cost	53.87	99.97
Interest/dividend	(1.50)	(61.18)
Remeasurement of net defined benefit plans		8.39
Operating Profit Before Working Capital Changes	263.03	966.11
Adjustment For Movements In Working Capital		
Increase/(decrease) in trade payables	(16.84)	(18.28)
Increase/(decrease) in short term provisions	17.99	(10.04)
Increase/(decrease) in other current liabilities	395.80	143.24
Increase/(decrease) in trade receivables.	(157.12)	609.96
Increase/(decrease) in inventory	(1,020.55)	(654.15)
Increase/(decrease) in in short term loans and advances	(20.39)	48.62
Cash Generated From Operations	(538.08)	1,085.46
Direct taxes paid	(30.26)	(116.10)
Cash flow before extraordinary items	(568.34)	969.36
Extraordinary Items	-	-
Net cash from operation activities	(568.34)	969.36
Cash Flow From Investing Activities		
Purchase of fixed assets	(728.25)	(748.20)
Sale of fixed assets		19.49
Interest received	1.50	61.18
(Purchase)/sale of current investments		
Capital advances	(274.78)	(45.84)
Net Cash used in investing activities	(1,001.53)	(713.37)
Cash Flow From Financing Activities		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowing	396.90	445.18
Repayment of long term borrowing	(34.27)	(700.99)
Proceeds for short term borrowing	1,241.95	105.35
Interest paid	(32.97)	(108.27)
Net Cash used in financial activities	1,571.61	(258.73)
Net increase in cash and cash equivalents (A+B+C)	1.74	(2.74)
Cash and cash equivalent as at the beginning of the year	19.73	22.47
Cash and cash equivalent as at the end of the year	21.47	19.73

