

Srivan, Bijwasan, New Delhi - 110061 CIN: L27109HR1980PLC010724

Tel.: 25305800, 28062115 Fax: 91-11-28062119

E-mail: pilho@prakash.com Website: www.prakash.com

PIL/SE/UFR/Q2/2020-21

10th November, 2020

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street.

Company Symbol: PRAKASH

Company Code: 506022

Mumbai - 400001

Sub.: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 10th November, 2020 have approved the following:

Financial Results :

The Unaudited Financial Results for the quarter and half year ended 30th September, 2020 with limited review carried out by the Auditors of the Company. Copy of the said results and limited review report are enclosed and results also sent for publication in the prescribed format.

The Board Meeting commenced at 12.30 P.M. and concluded at 1.15 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully, For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar Company Secretary

Encls: as above

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Regd. Office: 15 km Stone, Delhi Road, Hissar - 125044

(CIN: L27109HR1980PLC010724)

Regd. Office: 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corporate Office: SRIVAN, Bijwasan, New Delhi - 110061

Website:www.prakash.com

Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020

(₹ in lakhs)

		ter and half year ended 30th September, 2020					
S.No.	Particulars	Quarter ended Half Year Ended 30.09.20 30.06.20 30.09.19 30.09.20 30.09.20				Year ended	
		Unaudited	Unaudited	Unaudited	Unaudited		31.03.20 Audited
1	Revenue from operations						
	Sales/ Income from operations	76,383	52,902	76,230	1,29,285	1,58,772	2,97,364
	Total Revenue from operations	76,383	52,902	76,230	1,29,285		2,97,364
2	Other Income	183	149	145			695
3	Total Income (1+2)	76,566	53,051	76,375	1,29,617	1,59,075	2,98,059
4	Expenses						
	a)Cost of material consumed	54,281	33,139	48,279	87,420	1,05,286	1,95,642
	b)Changes in inventories of finished goods		=				
	and work-in-progress	41	1,313	1377	1354	1409	1568
	c)Employee benefits expense	5,960	5,009	6,004	10,969	11,819	24,179
	d)Finance costs	1,783	2,082	2,166	3,865	4,625	9,274
	e)Depreciation and amortisation expense	3,812	3,778	3,446	7,590		14,487
	f)Other expenses	9,774	7,411	11,789	17,185	22,088	41,090
	Total Expenses	75,651	52,732	73,061	1,28,383	1,52,061	2,86,240
5	Profit before Exceptional Items and Tax(3-4)	915	319	3,314	1,234	7,014	11,819
6	Exceptional items	-	-		-	-	2,400
	Less:Transfer from General Reserve	-	_				(2,400)
7	Profit before Tax(5-6)	915	319	3,314	1,234	7,014	11,819
8	Tax expenses						
	-Current Tax(MAT)	154	40	524	194	801	1,574
	-MAT Credit Entitlement	(154)	(40)	(524)	(194)	(801)	(1574)
	Total Tax expense	-	-	-	-	-	-
9	Profit after tax(7-8)	915	319	3,314	1,234	7,014	11,819
10	Other Comprehensive Income						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(104)	(103)	(113)	(207)	(225)	(414)
	-Income tax relating to items that will not be					1	
	reclassified to profit and loss*		-	-	-	-	
		(104)	(103)	(113)	(207)	(225)	(414)
11	Total Comprehensive Income for the period (9+10)	811	216	3,201	1,027	6,789	11,405
12	Paid up Equity Share Capital	17,158	17,126	17,126	17,158	17,126	17,126
	(Face Value ₹10 per Share)	,	,	,.20	.,,,,,,,		11,129
	(1 acc value (10 per chare)						
	Earning Per Share (Face value of ₹ 10 each)	4		1		=	
	Before Exceptional Items						
	(a)Basic ₹	0.53	0.19	1.93	0.72	4.17	6.97
	(b)Diluted ₹	0.51	0.18	1.78	0.69	3.85	6.44
	After Exceptional Items		2000/1980/00				
	(a)Basic ₹	0.53	0.19	1.93	0.72	4.17	6.97
	(b)Diluted ₹	0.51	0.18	1.78	0.69	3.85	6.44
	(figures for the quarter/half year ended not annualised)			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		***************************************	

^{*}Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.





(CIN:L27109HR1980PLC010724)

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Unaudited Segment Information for the quarter and half year ended 30th September, 2020

(₹ in lakhs)

S.No.	Particulars		Quarter Ended		Half Yea	Year ended	
	[30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.2
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audite
1	Segment Revenue						
	a) Power	135	92	17,890	227	36,722	399
	b) Iron & Steel	76,248	52,810	76,105	1,29,058	1,58,550	2,96,96
	Total	76,383	52,902	93,995	1,29,285	1,95,272	2,97,36
	Less : Inter Segment Revenue	-	-	17,765	-	36,500	-
	Sales/Revenue from Operations	76,383	52,902	76,230	1,29,285	1,58,772	2,97,36
2	Segment Results			14			
	Profit before tax and interest from each						
	segment						
	a) Power	88	30	5,452	118		24
	b) Iron & Steel	2,610	2,371	28	4,981	741	20,85
	Total	2,698	2,401	5,480	5,099	11,639	21,09
	Less: Financial Costs	1,783	2,082	2,166	3,865	4,625	9,27
	Exceptional Items	-	-	_			-
	Total Profit before tax	915	319	3,314	1,234	7,014	11,81
3	Segment Assets						
	a) Power	143	148	1,16,701	143	1,16,701	13
	b) Iron & Steel	3,90,867	3,93,299	2,72,060	3,90,867	2,72,060	3,86,28
	d) Unallocated	-	310	12,694	-	12,694	63
	Total	3,91,010	3,93,757	4,01,455	3,91,010	4,01,455	3,87,049
	Segment Liabilities						
	a) Power	29	30	28,406	29	28,406	3
	b) Iron & Steel	90,225	94,005	64,456	90,225	64,456	87,55
	d) Unallocated	10,350	9,455	13,870	10,350	13,870	9,04
	Total	1,00,604	1,03,490	1,06,732	1,00,604	1,06,732	96,63





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Regd. Office: 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061 Website:www.prakash.com

Statement	of	Assets	and	Liabilities
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(₹ in lakhs)

Sept 30, 2020 March 31, 20 ASSETS Sept 30, 2020 March 31, 20 Olivarior of Sept 30, 2020 March 31, 2020 Marc	Statement of Assets and Liabilities		(₹ IN IAKNS				
ASSETS Non Current Assets a)Property, Plant and Equipment b) Capital Work-in-progress 24,615 17,0 b) Capital Work-in-progress 24,615 17,92 6,3 c) Capital Non-current Assets 5,972 6,3 c) Capital Non-current Assets 5,972 6,3 c) Current Assets 23,33,799 3,31,4 c) Current Assets 3,33,799 3,31,4 c) Current Assets 3,44 c) Current Assets 10,890 8,6 c) Colled Current Assets 10,890 8,7,23 6,7,31 6,7,32 6,7,34 6,80 6,10 6,80 6,80 6,80 6,80 6,80 6,80 6,80 6,8	PARTICULARS	(5.35 50.5	As a March 31, 2020				
Non Current Assets 2,90,3							
(a)Property, Plant and Equipment 2,86,947 2,90,36 2,00	ASSETS						
D)Capital Work-in-progress	Non Current Assets		MATERIAL SALES				
Sylintangible Assets 9,805 10,9			2,90,30				
		54 E	17,07				
(i)Other Financial Assets (e)Other Non Current Assets (f)Deferred Tax Assets (f)Deferred Tax Assets (f)Deferred Tax Assets (f)Deferred Tax Assets (g)Deferred Tax Liabilities (g)Borrowings (g)Deferred	(c)Intangible Assets	9,805	10,95				
e)Other Non Current Assets f)Deferred Tax Assets f)Deferred Tax Assets f)Deferred Tax Assets fotal Non-current Assets 3,33,799 3,31,4 5 Current Assets a)Inventories b)Eniancial Assets (I)Trade Revelvable (II)Cash and Cash Equivalents (II)Bank Balances other than (II) above (IV)Coan (IV)Coan (IV)Coher Financial Assets (IV)Tere Financial Assets (IV)Coan (IV)Coher Financial Assets (IV)Coher Financial Liabilities (IV)Coher Fina	(d)Financial Assets						
Fotal Non-current Assets 3,33,799 3,31,4	(i)Other Financial Assets	6,460	6,37				
Total Non-current Assets 3,33,799 3,31,4:	(e)Other Non Current Assets	5,972	6,30				
Current Assets (a) Inventories (b) Financial Assets (i) Trade Receivable (ii) Cash and Cash Equivalents (iii) Bank Balances other than (ii) above (iv) Loan (v) Other Financial Assets (v) Other Financial Assets (c) Other Current Assets (d) Equity (a) Equity (b) Chare Equity (c) Chare Equity (d) Chare Equity (d) Chare Equity (e) Chare Equity (e) Chare Equity (f)	(f)Deferred Tax Assets	-	49				
a) Inventories 13,844 13,65 b) Financial Assets 17,469 19,45 (ii) Trade Receivable 17,469 19,45 (iii) Cash and Cash Equivalents 3,643 2,95 (iii) Bank Balances other than (ii) above 3,987 2,95 (iv) Loan - 4 (v) Other Financial Assets 7,378 7,45 (c) Other Current Assets 10,890 8,65 Fotal Current Assets 57,211 55,55 FOTAL ASSETS 3,91,010 3,87,010 EQUITY AND LIABILITIES Equity 2,73,196 2,73,210 Equity 2,73,196 2,73,210 Equity 2,73,196 2,73,210 Contain Equity 2,90,354 2,90,45 LIABILITIES 3,7,723 37,010 Contain Equity 3,7,723 3,7,010 Contain Equity 3,7,723 Contain Equ	Total Non-current Assets	3,33,799	3,31,49				
Distribution 17,469 19,4	Current Assets						
(ii)Trade Receivable (iii)Cash and Cash Equivalents 3,643 2,99 2,90 (iv)Loan 3,987 2,90 (iv)Loan - 4 (v)Other Financial Assets 7,378 7,44 (v)Other Financial Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Financial Assets 7,378 7,44 (v)Other Financial Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Equity 7,31,00 8,60 (v)Other Equity 7,31,00 0,387,00 0,	(a)Inventories	13,844	13,69				
(ii)Trade Receivable (iii)Cash and Cash Equivalents 3,643 2,99 2,90 (iv)Loan 3,987 2,90 (iv)Loan - 4 (v)Other Financial Assets 7,378 7,44 (v)Other Financial Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Financial Assets 7,378 7,44 (v)Other Financial Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Current Assets 7,378 7,44 (v)Other Equity 7,31,00 8,60 (v)Other Equity 7,31,00 0,387,00 0,	(b)Financial Assets	200					
(iii)Cash and Cash Equivalents (iii)Bank Balances other than (ii) above (iii)Bank Balances other than (ii) above (iv)Loan (v)Other Financial Assets (r)Other Current Assets FOTAL Current Assets FOTAL ASSETS EQUITY AND LIABILITIES Equity (a)Equity Share Capital (b)Other Equity LIABILITIES Non Current Liabilities (a)Financial Liabilities (i)Borrowings (ii) Brownings (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues of micro and small enterprises (b) Other current Liabilities (c) Provisions (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities		17,469	19,48				
(iii)Bank Balances other than (ii) above 3,987 2,9 (iv)Loan - 4 (v)Other Financial Assets 7,378 7,4 (c)Other Current Assets 10,890 8,6 Fotal Current Assets 57,211 55,5 FOTAL ASSETS 3,91,010 3,87,0 EQUITY AND LIABILITIES 2 17,158 17,158 Equity 17,158		3.643	2,96				
(iv) Loan			2,93				
(v)Other Financial Assets (c)Other Current Assets (d)Other Current Assets (d)Other Current Assets (e)Other Current Assets (for all Current Assets (for		-	46				
Total Current Assets 10,890 8,68		7 378	7,40				
Total Current Assets 57,211 55,5							
### TOTAL ASSETS 3,91,010 3,87,01 #### EQUITY AND LIABILITIES ### Equity 2,73,196 2,73,21 ### Equity 2,90,354 2,90,4 ### LIABILITIES 2,90,354 2,90,4 ### LIABILITIES 2,90,354 2,90,4 ### LIABILITIES 3,7,723 37,01 ### Equity 3,7,23 3,7,23 ### Equity 3,7,23 3,7,01 ### Eq	(c)Other Guiterit Assets	10,030					
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity (c) 2,73,196 (c) 2,73,22 Total Equity (d) 2,90,354 (e) Provisions (e) Deferred Tax Liabilities (f) Borrowings (f) Borrowings (f) Borrowings (f) Borrowings (f) Borrowings (f) Current Liabilities (f) Borrowings (f) Current Liabilities (f) Borrowings (f) Current Liabilities (f) Borrowings (f) Other Financial Liabilities (f) Other Financial Liabilities (f) Equipment Liabilities (f) Other Financial Liabilities (f) Other Financial Liabilities (f) Other Financial Liabilities (f) Other Financial Liabilities (f) Other Current Liabilitie	Total Current Assets	57,211	55,56				
Equity Share Capital 17,158 17,158 17,158 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,90,4196 2,90	TOTAL ASSETS	3,91,010	3,87,05				
Equity Share Capital 17,158 17,158 17,158 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,73,2196 2,90,4196 2,90	FOURTY AND LIABILITIES						
(a) Equity Share Capital							
Double Equity 2,73,196 2,73,29 2,73,29 2,90,49 2,90,		17 158	17 12				
LIABILITIES Non Current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Fotal Non Current-Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities (d) Current tax Liabilities (e) Fotal Current Liabilities (fotal Current Liabilities	(b)Other Equity	1	2,73,29				
LIABILITIES Non Current Liabilities (a)Financial Liabilities (i)Borrowings (b)Provisions (c) Deferred Tax Liabilities (a)Financial Liabilities (a)Financial Liabilities (a)Financial Liabilities (a)Financial Liabilities (a)Financial Liabilities (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities (d)Current tax Liabilities (e)Provisions (f)Corrent tax Liabilities (f)Corrent Liabilities (f	Total Equity	2,90,354	2,90,41				
Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities (i) Borrowings (ii) Tabilities (iii) Trade Payables (a) total outstanding dues other than (ii) (a) above (iii) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities (c) Provisions (d) Current tax Liabilities (57,341) 54,86							
(a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities (d) Deferred Liabilities (e) Deferred Liabilities (formation Liabilities (g)	LIABILITIES						
(i)Borrowings 37,723 37,00 (b) Provisions 5,048 4,60 (c) Deferred Tax Liabilities 544 Total Non Current-Liabilities 43,315 41,70 (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Other current Liabilities 8,802 6,10 (c) Provisions 2,431 2,25 (d) Current tax Liabilities 57,341 54,80 (d) Current Liabilities 57,341 (d) Current Liabilities 67,341 (d) Current Liabilities 67,341 (d) Current Liabilities 67,341 (d) Current Liabilities 67,341 (d) Current Cu	Non Current Liabilities						
Subprovisions Su	(a)Financial Liabilities						
Comment Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities Total Current Liabilities 544 - NEVDELHI * NEVDE	(i)Borrowings		37,07				
Total Non Current-Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities Total Current Liabilities 43,315 41,76 A DELHI A DEL	(b)Provisions	5,048	4,69				
Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities Total Current Liabilities (a) Financial Liabilities (b) Other current Liabilities (c) Financial Liabilities (d) Current Liabilities (e) Financial Liabilities (financial Liabilities) (financial Liabilities)	(c)Deferred Tax Liabilities		-				
(i)Borrowings (ii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities (57,341) (13,149) (14,149) (14,149) (15,149)	Total Non Current-Liabilities	43,315	41,76				
(i)Borrowings (ii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities (57,341) (13,149) (14,149) (14,149) (15,149)	Current Liabilities	8	<i>v</i>				
(i)Borrowings (ii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above (iii)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities (57,341) (13,149) (14,149) (14,149) (15,149)	(a)Financial Liabilities	(\ DEI HI \ * \					
(a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above 13,502 (iii)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities Total Current Liabilities (33 3,05 11,302 11,302 11,302 16,603 16,603 16,603 16,497 16,603 16,603 16,497 16,603 16,797 16,		NEW 13 149	13 43				
(a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (ii) (a) above 13,502 (iii)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities Total Current Liabilities (33 3,05 11,302 11,302 11,302 16,603 16,603 16,603 16,497 16,603 16,603 16,497 16,603 16,797 16,	(ii)Trade Payables	10,140	10,40				
(b) total outstanding dues other than (ii) (a) above 13,502 11,3 (iii)Other Financial Liabilities 16,497 16,60 (b)Other current Liabilities 8,802 6,10 (c)Provisions 2,431 2,20 (d)Current tax Liabilities 2,327 1,90 Total Current Liabilities 57,341 54,80	(a) total outstanding dues of micro and small enterprises	EREDACCOST 623	3 00				
(iii) Other Financial Liabilities 16,497 16,66 (b) Other current Liabilities 8,802 6,19 (c) Provisions 2,431 2,29 (d) Current tax Liabilities 2,327 1,99 Total Current Liabilities 57,341 54,89							
(b) Other current Liabilities 8,802 6,19 (c) Provisions 2,431 2,29 (d) Current tax Liabilities 2,327 1,99 Total Current Liabilities 57,341 54,89							
(c)Provisions 2,431 2,22 (d)Current tax Liabilities 2,327 1,93 Total Current Liabilities 57,341 54,83							
Total Current Liabilities 2,327 1,99 Total Current Liabilities 57,341 54,89							
Total Current Liabilities 57,341 54,8		Control of the Contro					
W	(d)Current tax Liabilities	2,327	1,95				
TOTAL FOLLITY AND LIABILITIES 2 94 040 2 97 0	Total Current Liabilities	57,341	54,86				
	TOTAL FOLITY AND LIADILITIES	2 04 040	3,87,05				

(CIN:L27109HR1980PLC010724)

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Website:www.prakash.com

Statement of Cash Flow for the half year ended 30th September 2020

0.000	ement of Cash Flow for the half year ended 30th Septembe				(₹ in lakhs
PARTICULARS			the period ended	For the period ended 30th September,2019	
		30th September,2020 Unaudited			
A. (Cash Flow From Operating Activities :		Unaudited		Unaudited
	•				
ŀ	Profit before tax		1,234		7,014
	Adjustments for		1,201		7,014
	Provision for employee benefit	248		236	
	Allowance for doubtful debts and advances	32		-	
	Depreciation and amortisation expenses	7,590		6,834	
	Interest & Other Income	(294)		(292)	
	(profit)/Loss on sale of fixed assets	-		(5)	
	Financial Costs	3,865	11,441	4,798	11,571
(Operating Profit before working Capital changes		12,675	1,1.00	18,585
	Adjustments for				10,000
	Trade receivables	1,983		(4,868)	
	Other financial assets	445		(5,644)	
	Other current assets	(2,282)	, ,	97	
	Inventories	(153)	2	4,143	
	Trade payable and other financial liabilities	154		1,875	
	Other current liabilities	2,483	2,630	871	(3,526)
C	ash flow generated from operations before exceptional items		15,305		15,059
	Pirect Taxes Paid(Net of refund)		(66)		(20)
N	let Cash from operating activities		15,371		15,079
. С	ash Flow From Investing Activities:				
P	ayment for Property, Plant and Equipment		(10,856)	1	(10,411)
	terest and other income received		317		400
-	ther Assets		-		1,138
C	hanges in Term deposits with banks		(1,112)		(295)
N	et cash used in investing activities		(11,651)		(9,168)
. C	ash Flow From Financing Activities :				
M	oney received against Share warrants		-	20	8,142
(F	Repayments)/Proceeds from borrowings (Net)		(1,066)		(8,842)
	nance expenses paid		(1,979)		(4,527)
No	et Cash from financing activities		(3,045)		(5,227)
Ne	et Changes in Cash & Cash equivalents (A+B+C)		675		684
O	pening balance of Cash & Cash equivalents		2,968		1,562
CI	osing balance of Cash & Cash equivalents		_,,,,,		1,502
	Balance with Current Accounts		3,542		2.159
	Cheque, Drafts on hands		66		58
	Cash on hands		35		29
			3,643		2.246





Notes

- 1. The above unaudited financial results for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 10th November, 2020. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.
- 3. During the quarter and half year ended 30th September, 2020, the Company has allotted 3,17,986 equity shares on conversion option exercised by certain Foreign Currency Convertible Bond holders.
- 4. The COVID-19 outbreak has caused significant disturbances and slowdown of economic activity across the country and the Company had to suspend its operations in all the plants from end of March, 2020 to end of April, 2020, which had impacted the operations of the Company during the June, 2020 quarter. With the gradual easing of restrictions, the Company has improved upon the production levels which are significantly higher compared to June, 2020 levels. The Company has taken all measures across all plants, to ensure employee health and safety, in addition to production continuity. The Company has evaluated all possible effects of likely adverse impact on the operations and financial position of the Company due to COVID-19 out break and does not see any uncertainty in meeting the financial obligations of the Company over the foreseeable future. The future impact of this pandemic may be different as estimated as at the date of approval of these financial results and the Company will monitor any material changes in future economic conditions, if, pandemic situation persist in near future.
- 5. The entire power generated by its power plant at Champa is used captively only by the Company in its production processes of iron & steel. Therefore, in terms of Para 12 of Ind As 108, the management had decided to aggregate captive power into primary business operating segment i.e. "Iron & Steel" with effect from 1st April, 2019 and taken effect from the end of third quarter 2019. Accordingly, figures of captive power generation business have been combined into one reportable segment of Iron & Steel business. Power segment results now represent the wind power business only and are not comparable with the figures of corresponding quarter of last financial year.
- 6. The figures for the quarter ended 30th September, 2020 are the balancing figures between figures in respect of the unaudited year to date published figures up to the second quarter ended 30th September, 2020 and quarter ended 30th June, 2020.

7. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

Place: New Delhi

Date: 10th November, 2020

By order of the Board

Vikram Agarwal

Managing Director

CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

PRAKASH INDUSTRIES LIMITED

- We have reviewed the accompanying statement of unaudited financial results of Prakash Industries Limited (the Company) for the quarter and six months ended September 30, 2020 (" the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the "Listing Regulation").
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Deferred tax liability of Rs.863.41 and Rs.1,230.92 lakhs for the quarter and half year ended on September 30, 2020 has been adjusted against Securities Premium Account by the Company in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS -12 'Income Taxes', net profit and total comprehensive income after tax for the quarter and half year ended on September 30, 2020 would have been lower by Rs.863.41 and Rs. 1230.92 lakhs respectively.
- 5. Based on our review conducted as above, except for the effect of our observation stated in para 4above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi November 10, 2020 For CHATURVEDI & CO. Chartered Accountant Firm Registration No. 302137E

PANKAJ CHATURVEDI

Partner

Membership No. 091239 UDIN: - 20091239AAAAAY2101