

November 10, 2023

The Manager,
Dept of Corp. Services,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Mumbai-
400 001.

Scrip No: 500192

Subject: Submission of Un-Audited Financial Results for the Quarter and the half year ended 30th September, 2023 along with Limited Review Report pursuant to Regulation 33(3((d) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 10th November, 2023 at Mumbai, inter alia has considered and approved the Standalone and Consolidated Un-audited Financial Results including the Cash Flow Statement for the period ended on 30th September, 2023 and the Statements of Assets and Liabilities as on 30th September, 2023.

Further, With reference to captioned subject and in pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith a copy of the Unaudited Quarterly and Half Yearly Financial Results including the Cash Flow Statement for the period ended on 30th September, 2023 and the Statements of Assets and Liabilities as on 30th September, 2023 along with Limited Review Report by Auditors for the 2nd Quarter & Half year ended on 30th September 2023 (Q-II).

The meeting of Board commenced at 5.30 PM and concluded at 6.35 PM.
Kindly acknowledge the receipt of the same and take the same on your record.

Thanking You
Yours faithfully,
For PRAG BOSIMI SYNTHETICS LIMITED

Madhu P. Dharewa
Company Secretary
ACS 31733

PRAG BOSIMI SYNTHETICS LIMITED

CIN: L17124AS1987PLC002758

Registered Office: House No. 4, Ambikagiri Nagar, Milan Path, R.G.Barua Road, Guwahati - 781 024.

STATEMENT OF CONSOLIDATED AND STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

[Rs. in Lakhs except per share data]

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.09.2023	30.06.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income								
	(a) Revenue from Operations	5.89	254.15	42.89	149.75	5.89	254.15	42.89	149.75
	(b) Other Income	(6.43)	29.61	0.40	17.02	(6.43)	29.61	0.40	15.68
	Total Income	(0.54)	283.76	43.29	166.77	(0.54)	283.76	43.29	165.43
2	Expenses								
	(a) Cost of Materials Consumed	0.56	242.89	-	134.51	0.56	242.89	-	134.51
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	11.11	-	3.27	-	11.11	-	3.27
	(c) Employee Benefits Expense	12.45	12.51	12.40	41.83	12.45	12.51	12.40	41.83
	(d) Finance Costs	109.63	120.52	109.63	622.89	109.63	120.52	109.63	622.89
	(e) Depreciation and Amortisation Expense	110.20	107.40	104.16	419.74	110.18	107.40	104.16	419.69
	(f) Other Expenses	30.20	28.73	32.77	154.60	30.20	28.73	32.77	154.61
	Total Expenses	263.05	523.17	258.96	1,376.84	263.03	523.17	258.96	1,376.80
3	Profit Before Share of Profit of Joint Ventures and Exceptional Items and Tax from Continuing Operations (1-2)	(263.59)	(239.41)	(215.67)	(1,210.07)	(263.57)	(239.41)	(215.67)	(1,211.37)
4	Share of Profit/(Loss) of Joint Ventures accounted for using Equity Method	-	-	-	-	-	-	-	-
5	Profit Before Exceptional Items and Tax from Continuing Operations	(263.59)	(239.41)	(215.67)	(1,210.07)	(263.57)	(239.41)	(215.67)	(1,211.37)
6	Exceptional Items (net of tax)	-	-	-	-	-	-	-	-
7	Profit Before Tax from Continuing Operations	(263.59)	(239.41)	(215.67)	(1,210.07)	(263.57)	(239.41)	(215.67)	(1,211.37)
8	Tax Expense :								
	Current Tax	-	-	-	48.17	-	-	-	47.75
	Short/(Excess) Provision of Earlier Years	-	-	-	-	-	-	-	-
	Deferred Tax Charge/(Credit)	-	-	-	-	-	-	-	-
	Total Tax Expense	-	-	-	48.17	-	-	-	47.75
9	Profit for the period from Continuing Operations (7-8) Attributable to:	(263.59)	(239.41)	(215.67)	(1,258.24)	(263.57)	(239.41)	(215.67)	(1,259.11)
	Equity holders of the Parent	(263.59)	(239.41)	(215.67)	(1,258.24)	(263.57)	(239.41)	(215.67)	(1,259.11)
	Non Controlling Interest	-	-	-	-	-	-	-	-
10	Other Comprehensive Income/(Loss) (net of tax)								
	(a) Items that will not be classified to profit and loss								
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-	-	-
	(iii) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)	-	-	-	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss								
	(i) Effective portion of gain/(loss) on cash flow hedges	-	-	-	-	-	-	-	-
	(ii) Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-
	(iii) Income tax related to item (i) above	-	-	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (net of tax) Attributable to:								
	Equity holders of the Parent	-	-	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (13+14) Attributable to:	(263.59)	(239.41)	(215.67)	(1,258.24)	(263.57)	(239.41)	(215.67)	(1,259.11)
	Equity holders of the Parent	(263.59)	(239.41)	(215.67)	(1,258.24)	(263.57)	(239.41)	(215.67)	(1,259.11)
	Non Controlling Interest	-	-	-	-	-	-	-	-
12	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	7,729	7,729	7,729	7,729	7,438	7,438	7,438	7,438
13	Other Equity				(5,830)				(5,814)
14	Earnings per Share In Rs - (Not Annualised)								
	Basic	(0.34)	(0.31)	(0.28)	(1.63)	(0.35)	(0.32)	(0.29)	(1.69)
	Diluted	(0.34)	(0.31)	(0.28)	(1.63)	(0.35)	(0.32)	(0.29)	(1.69)

(See accompanying notes to the Consolidated Financial Results)

Notes:

- The above Consolidated Unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 10th November 2023. The same have been subjected to Limited Review by the Statutory Auditors.
- The production activities of the Standalone company was stopped from 23rd March 2020, with the National Lockdown which was declared due to COVID-19 Pandemic. With the said closure, the company suffered heavy financial losses leading to severe liquidity crunch because of non realisation of debtors or movement of stock. Such liquidity crunch led to worker's agitation which eventually resulted in Union Strike by the Workers Union. This led to blockage of the main gate of the Factory, disabling the management to restart timely production work. Further, due to Natural Calamities the Electricity supply of the company was destroyed resulting complete stoppage of Electricity to the company. Even after destruction the company was burdened with heavy electricity dues by the Assam Power and Distribution Company Limited which eventually led to disconnection of power supply due to Non Payment of Dues. However the company kept up with the challenges. The company had managed to make settlement with its workers and during the Previous Year have paid all their debts and released them under the Golden Handshake Scheme in which Hon.ble Minister of Industries & Commerce, Government of Assam was a signatory along with the Local Member of Legislative Assembly (MLA) and Assam Industrial Development Corporation. On settlement with the workers the company started selling off its finished stock. The Board of Directors also approved Selling off its Old, Unused Plant, Property and Equipment which could generate funds. Now that the initial problems are resolved the company had already approached Assam Power Distribution Company Limited for reconciliation and reconnection of power. Once the power is reconnected, the company would take steps for refurbishing its 132 KV




- 3 The Group through its Associate Company is setting up new Textile Park. The project has been set up under the Scheme for Integrated Textile Park (SITP) under the Ministry of Textile, Govt. of India. It has been developed in a land area measuring 60.08 acres to provide standard infrastructural facilities for Textile based industrial units. Expenses are related to area and road development, boundary wall and gate, common facility building including labor rest room, construction of packing, dyeing and bleaching unit, standard design factory, Pre Engineering Building fabrication/Erection and warehousing.
- 4 Prag Bosimi Synthetics Limited (Holding Company) has two subsidiary companies i.e. Prag Bosimi Texurising Private Limited and Prag Bosimi Packaging Private Limited which are non-operating and non-revenue generating. Therefore, operating expenditure's incurred by the companies are absorbed by the holding Company. The same is authorized by the Board Resolution dated: 14/08/2014.
- 5 The Consolidated Financial Results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under section 133 of Companies Act, 2013.
- 6 The Group has preferred an Appeal with NCLAT against the Verdict of National Company Law Tribunal, Guwahati Bench, Guwahati in the Matter of 3A Capital Private Limited against the Standalone Company. The appeal has been admitted and is currently under hearing.
- 7 Additional disclosure as per Regulation 52(4) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 :

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.09.2023	30.06.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Net Worth (Share Capital + Other Equity)	1,395.95	1,659.54	2,697.00	1,898.95	1,122.65	1,385.22	2,409.00	1,625.62
2	Capital Redemption Reserve	8,146.25	8,146.25	8,146.25	8,146.25	8,146.25	8,146.25	8,146.25	8,146.25
3	Other Ratios:								
	(a) Debt Service Coverage Ratio (In times)	(0.40)	(0.10)	(0.02)	(0.30)	(0.40)	(0.10)	(0.02)	(0.27)
	(b) Interest Service Coverage Ratio (In times)	11.32	10.36	5.88	8.41	13.98	11.30	5.88	9.75
	(c) Debt - Equity Ratio (In times)	1.71	1.69	2.57	2.09	6.71	0.49	2.57	5.93
	(d) Current Ratio (In times)	85.47	39.26	30.28	38.32	80.93	43.36	14.81	32.54
	(e) Long Term Debt to Working Capital (In times)	NA	NA	NA	NA	NA	NA	NA	NA
	(f) Bad Debts to Account Receivable Ratio (%)	0.01	0.00	0.01	0.02	0.00	0.04	0.00	0.01
	(g) Current Liability Ratio (In times)	0.69	0.68	0.67	0.68	0.78	0.77	0.75	0.77
	(h) Total Debts to Total Assets (In times)	0.04	0.00	0.02	0.00	0.04	0.00	0.02	0.25
	(i) Debtors Turnover (In times)(Annualised)	0.02	0.80	0.01	0.00	0.02	0.80	0.01	0.11
	(j) Inventory Turnover (In times)(Annualised)	-250267%	-5843%	-24817%	-2548%	-250225%	-5843%	-24817%	-403%
	(k) Operation Margin (%)	-447173%	-9420%	-50284%	-6490%	-447131%	-9420%	-50284%	-841%
	(l) Net Profit Margin (%)								

(a) Formula for computation of ratios are as under:

(a) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / (Interest Expenses + Principal Repayments made during the period for long term loans)
(b) Interest Service Coverage Ratio	Earnings before Interest Tax Depreciation & amortisation / Interest Expenses
(c) Debt - Equity Ratio	Total Debt / Total Equity
(e) Long Term Debt to Working Capital	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings) / Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current)
(f) Bad Debts to Account Receivable Ratio (%)	Bad Debts / Average Trade Receivables
(g) Current Liability Ratio	Total Current Liabilities / Total Liabilities
(h) Total Debts to Total Assets	Total Debts / Total Assets
(i) Debtors Turnover	Revenue from Operations / Average Trade Receivables
(j) Inventory Turnover	Revenue from Operations / Average Inventories
(k) Operating Margin (%)	(Earnings before Interest and Tax - Other Income) / Revenue from Operations
(l) Net Profit Margin (%)	Profit After Tax / Revenue from Operations

For and on behalf of Board of Directors of
Prag Bosimi Synthetic Limited
CIN: L17124AS1987PLC002758



Raktim Kumar Das

Raktim Kumar Das
Whole Time Director
DIN: 05115126

Place: Guwahati
Date: 10.11.2023

PRAG BOSIMI SYNTHETICS LIMITED

CIN: L17124AS1987PLC002758

Registered Office: House No. 4, Ambikagiri Nagar, Milan Path, R.G.Barua Road, Guwahati -781 024.

STATEMENT OF CONSOLIDATED AND STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

[Rs. in Lakhs except per share data]

PARTICULARS	CONSOLIDATED		STANDALONE	
	As on	As on	As on	As on
	September 30, 2023	March 31, 2023	September 30, 2023	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current Assets				
(a) Property, Plant and Equipment	17,029	17,246	17,028	17,246
(b) Capital work-in-progress	3,113	3,090	119	119
(c) Non-Current Financial Assets:				
(i) Investments			62	62
(ii) Trade Receivables	114	116	114	116
(iii) Loans	2,161	2,168	2,531	2,458
(d) Other Non-Current Assets	81	81	76	76
	22,498	22,701	19,929	20,077
Current Assets				
(a) Current Inventories	192	446	192	446
(b) Current Financial Assets:				
(i) Trade Receivables	0	93	0	-
(ii) Cash and Cash Equivalents	18	28	16	93
(iii) Loans	227	228	17	26
(c) Other Current Assets	6	4	3	20
	444	800	228	586
TOTAL ASSETS	22,941	23,501	20,157	20,662
EQUITY & LIABILITIES				
EQUITY				
(a) Equity Share capital	9,275	9,275	8,984	8,984
(b) Other Equity	(7,879)	(7,376)	(7,861)	(7,358)
	1,396	1,899	1,123	1,626
LIABILITIES				
Non-current liabilities				
(a) Non-Current Financial Liabilities:				
(i) Borrowings	15,798	15,963	15,680	15,845
(ii) Trade Payables	812	827	742	757
(b) Non-Current Provisions	23	12	23	12
(c) Other Non-Current Liabilities	4,653	4,417	2,555	2,324
	21,286	21,219	19,000	18,938
Current Liabilities				
(a) Current Financial Liabilities:				
(i) Trade Payables	244	320	24	52
(b) Current Provisions	11	28	6	17
(c) Other Current Liabilities	4	36	4	30
	259	383	34	99
TOTAL EQUITY & LIABILITIES	22,941	23,501	20,157	20,662

For and on behalf of Board of Directors of
Prag Bosimi Synthetic Limited
CIN: L17124AS1987PLC002758



Raktim Kumar Das
Whole Time Director
DIN: 05115126



Place: Guwahati
Date: 10.11.2023

PRAG BOSIMI SYNTHETICS LIMITED

CIN: L17124AS1987PLC002758

Registered Office: House No. 4, Ambikagiri Nagar, Milan Path, R.G.Barua Road, Guwahati - 781 024.

STATEMENT OF CONSOLIDATED AND STANDALONE CASH FLOW FOR THE PERIOD APRIL 01, 2023 TO SEPTEMBER 30, 2023

PARTICULARS	CONSOLIDATED		[Rs. in Lakhs except per share data] STANDALONE	
	Period ended	Year ended	Period ended	Year ended
	September 30, 2023	March 31, 2023	September 30, 2023	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
A Cash flow from Operating Activities:				
Loss Before Tax	(503)	(1,210)	(503)	(1,211)
Adjustments for:				
Profit on Sale of Plant, Property and Equipments	-	-	-	(2)
Loss on Sale of Plant, Property and Equipments	-	(2)	-	-
Gain on redemption of mutual fund investment measured at FVPL	-	2	-	-
Transfer from Capital Work in Progress	-	(0)	-	2
Interest Income	(1)	(1)	(1)	(1)
Interest Expense	230	623	230	623
Depreciation and Amortization Expense	218	420	218	420
Operating profit/(loss) before working capital changes	<u>(56)</u>	<u>(168)</u>	<u>(56)</u>	<u>(169)</u>
Adjustments for:				
(Increase) / decrease in Inventories	255	138	255	138
(Increase) / decrease in Trade Receivables	95	38	95	37
(Increase) / decrease in Other Current Assets	0	0	(2)	1
(Increase) / decrease in Other Non-current Assets	(2)	1	0	-
(Increase) / decrease in Current and Non-current Loans and Advances	7	(39)	(70)	(235)
Increase / (decrease) in Trade Payables	(91)	92	(42)	26
Increase / (decrease) in Other Current Liabilities	(32)	(17)	(26)	(12)
Increase / (decrease) in Other Non-Current Liabilities	18	(55)	13	(42)
Increase / (decrease) in Provisions	(5)	(21)	(0)	(21)
Cash Generated from Operations	<u>190</u>	<u>(30)</u>	<u>167</u>	<u>(277)</u>
Taxes paid	-	(6)	-	(6)
Net Cash Flows From Operating Activities	<u>190</u>	<u>(36)</u>	<u>167,467</u>	<u>(283)</u>
B Cash Flow From Investing Activities				
progress (Net)	(23)	(262)	-	-
Sale of Property, Plant and Equipment	-	3	-	3
Insurance Claim Received on Loss of Property, Plant and Equipment	-	-	-	-
Sale/(Purchase) of Investments (Net)	-	-	-	-
Interest received	1	1	1	1
Net Cash Flows From / (used in) Investing Activities	<u>(22)</u>	<u>(259)</u>	<u>1</u>	<u>4</u>
C Financing Activities				
Proceed/(Repayment) of Long-term Borrowings (Net)	(166)	236	(166)	236
Interest paid	(12)	(6)	(12)	(6)
Net Cash Flow From / (used in) Financing Activities	<u>(178)</u>	<u>230</u>	<u>(178)</u>	<u>230</u>
Net Increase / (decrease) in Cash and Cash Equivalents	<u>(10)</u>	<u>(65)</u>	<u>(9.94)</u>	<u>(49)</u>
Cash and cash equivalents at the beginning of the year	28	93	26	75
Cash and cash equivalents at the end of the year	18	28	16	26
Net Increase / (decrease) in Cash and Cash Equivalents	<u>(10)</u>	<u>(65)</u>	<u>(10)</u>	<u>(49)</u>
Components of Cash and Cash Equivalents				
Cash in hand	5	13	4.57	13
Balances with banks in current account	5	7	3.31	6
Balances with banks in Escrow Account	0	1	-	-
Term Deposit with Bank (Sweep in Facility)	8	7	8.00	7
Total Cash and Cash Equivalents	<u>18</u>	<u>28</u>	<u>16</u>	<u>26</u>

For and on behalf of Board of Directors of
Prag Bosimi Synthetic Limited
CIN: L17124AS1987PLC002758



Raktim Kumar Das
Whole Time Director
DIN: 05115126



Place: Guwahati
Date: 10.11.2023



Limited Review Report

Review Report to
The Board of Directors
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Unaudited Financial Results of **Prag Bosimi Synthetics Limited** ('the Company') for the quarter ended **SEPT 30, 2023** ('the Statement') being submitted by the Company pursuant to the requirement of Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Guwahati
Date:- 10th November, 2023



Rama K. Gupta & Co.
Chartered Accountant
FRNO.005005C

CA, R.K. Agarwala, Partner
Membership No.061696
UDINNO. 23061696BGWYYG4215
Peer Review No.2844



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
PRAG BOSIMI SYNTHETICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of PRAG BOSIMI SYNTHETICS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended SEPT 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as this Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

2



3. The Statement includes the results of the following entities:

- | | |
|-----------------|--|
| A. Parent | Prag Bosimi Synthetics Limited |
| B. Subsidiaries | Prag Bosimi Packaging Private Limited
Prag Bosimi Texturizing Private Limited |
| C. Associates | Prag Jyoti Textile Park Private Limited |

4. Based on our review conducted and procedures performed as stated in paragraph 2 as above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Our conclusion is not modified in respect of this matter.

Place:- Guwahati
Date:- 10th November, 2023



For,
Rama K. Gupta & Co.
Chartered Accountant
FRNO.005005C

CA, R.K. Agarwala, Partner
Membership No.061696
UDINNO. 23061696BGWYYF7681
Peer Review No.2844