

6th December, 2019

The Manager,
Dept of Corp. Services,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Scrip No: 500192

Dear Sir/Madam,

Subject: Discrepancies in Standalone Financial Results & Consolidated Financial Results

Dear Sir,

With reference to captioned subject. Please find enclosed the Consolidated and Standalone cash flow along with the result as required.

We have also uploaded the same on 15th November 2019.

Please take the same on record. We sincerely regret the error and inconvenience caused to you in this regard.

Thanking You,

Yours faithfully,

For PRAG BOSIMI SYNTHETICS LTD.



Madhu P. Dharewa
Company Secretary



Limited Review Report

Review Report to
The Board of Directors
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Unaudited Financial Results of **Prag Bosimi Synthetics Limited** ('the Company') for the quarter ended **Sept 30, 2019** ('the Statement') being submitted by the Company pursuant to the requirement of Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.H. Dalal & Associates.
(Firm Registration No. 112449W)

Devang M. Dalal

Partner

(Membership no. 109049)

UDIN : 19109049AAAAZB1246

Place: Mumbai

Date: 14th November, 2019



Regd. Office :

301, Belaji Dershan, Tilak Road,
Santacruz (W), Mumbai - 400 054.

2649 4807 / 2649 0862 / 93260 99537

mhdalal@gmail.com

www.dalalgroup.in

Service Office :

22A, 2nd Floor, Hi-Life Premises, P. M. Road,
Santacruz (W), Mumbai - 400 054.



Limited Review Report

Review Report to
The Board of Directors
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Consolidated Unaudited Financial Results of Prag Bosimi Synthetics Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as the 'the Group'), for the quarter ended **Sept 30, 2019** ('the Statement') being submitted by the Company pursuant to the requirement of Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and CIR/CFD/FAC/62/2016 dated July,5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.H. Dalal & Associates.
(Firm Registration No. 112449W)

Devang M. Dalal
Partner

(Membership no. 109049)
UDIN : 19109049AAAAZA3912
Place: Mumbai
Date: 14th November, 2019



Regd. Office :

301, Balaji Dershan, Tilak Road,
Santacruz (W), Mumbai - 400 054.



2649 4807 / 2649 0862 / 93260 99537



mhdalal@gmail.com



www.dalalgroup.in

Service Office :

22A, 2nd Floor, Hi-Life Premises, P. M. Road,
Santacruz (W), Mumbai - 400 054.

PRAG BOSIMI SYNTHETICS LTD.

CIN No.: L17124AS1987PLC002758

Registered Office : House No.4, Nilgiri Path,

R. G. Baruah Road, Near Dooradarsan Guwahati - 781 024.

Statement of Un-Audited Consolidated and Standalone Financial Result for the period ended 30.09.2019

₹ in Lakhs

Particulars	CONSOLIDATED				STANDALONE			
	Quarter ended on			Audited 12 Months ended from April 2018- March 2019	Quarter ended on			Audited 12 Months ended from April 2018- March 2019
	30-Sep-2019 (Unaudited)	30-Jun-2019 (Unaudited)	30-Sep-2018 (Unaudited)		30-Sep-2019 (Unaudited)	30-Jun-2019 (Unaudited)	30-Sep-2018 (Unaudited)	
Revenue								
a) Net Sales / Income from Operations	239.23	641.46	2,631.31	5,795.15	239.23	641.46	2,631.31	5,795.15
b) Other Operating Income	18.23	18.20	10.98	56.82	18.23	18.20	10.98	56.82
c) Other Income	7.46	7.46	7.40	30.34	7.46	7.46	7.40	30.34
Total Revenue	264.92	667.12	2,649.69	5,882.31	264.92	667.12	2,649.69	5,882.31
Expenses :								
a) Cost of Material Consumed	156.92	370.94	428.22	2,445.65	156.92	370.94	428.22	2,445.65
b) Purchase of stock-in-trade	-	2.45	1,888.32	2,473.78	-	2.45	1,888.32	2,473.78
c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(3.76)	159.64	(32.33)	31.56	(3.76)	159.64	(32.33)	31.56
d) Employee benefits expense	112.54	132.31	191.03	543.90	112.54	132.31	191.03	543.90
e) Finance Costs	128.41	117.87	81.63	191.04	128.41	117.87	81.63	191.04
f) Depreciation and amortisation expenses	108.75	105.54	105.85	427.63	108.75	105.54	105.85	427.51
g) Administrative & Other Expenses	132.81	164.55	235.19	896.69	132.81	164.55	235.19	896.69
Total Expenses	635.67	1,053.30	2,897.91	7,010.25	635.67	1,053.30	2,897.91	7,010.13
Profit/(Loss) before exceptional and tax items	(370.75)	(386.18)	(248.21)	(1,127.94)	(370.75)	(386.18)	(248.21)	(1,127.82)
Exceptional Items								
Profit/(Loss) before extraordinary item and tax	(370.75)	(386.18)	(248.21)	(1,127.94)	(370.75)	(386.18)	(248.21)	(1,127.82)
Extra ordinary itmes								
Profit/(Loss) from ordinary activities before tax	(370.75)	(386.18)	(248.21)	(1,127.94)	(370.75)	(386.18)	(248.21)	(1,127.82)
Tax Expenses								
Current Tax	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-
Tax Adjustment of earlier years	-	-	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-	-	-
Net Profit/(Loss) for the period after Tax	(370.75)	(386.18)	(248.21)	(1,127.94)	(370.75)	(386.18)	(248.21)	(1,127.82)
Other comprehensive Income (Net of Tax)								
Item that will not be re-classified to profit/(loss):	-	-	-	-	-	-	-	-
Re-measurement of the defined benefit plant (net of tax)	-	-	-	-	-	-	-	-
Item that will be re-classified to profit/(loss):	-	-	-	-	-	-	-	-
Total other Comprehensive Income (after tax)	-	-	-	-	-	-	-	-
Total other Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)	(370.75)	(386.18)	(248.21)	(1,127.94)	(370.75)	(386.18)	(248.21)	(1,127.82)
Paid-up equity share Capital (Face Value of Rs.10/-)	7,440	7,440	7,422	7,440	7,407	7,407	7,407	7,407
Other Equity	-	-	-	(1,019.93)	-	-	-	(1,013.84)
Earning Per Share (before extraordinary items) (of ₹ .10/- each)								
a) Basic EPS	(0.50)	(0.52)	(0.33)	(1.52)	(0.50)	(0.52)	(0.34)	(1.52)
b) Diluted EPS	(0.50)	(0.52)	(0.33)	(1.52)	(0.50)	(0.52)	(0.34)	(1.52)

1. The above results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in the Board Meeting held on 14.11.2019

2. The unaudited consolidated financial results of the Company for the quarter ended September 30, 2019 have been subjected to limited review by the statutory auditors.

3. The Company's production has suffered adversely due to power failure resulting from natural disaster because of cyclone & heavy rainfall in the region. Appropriate authorities are taking necessary steps to restore the normal power supply.

4. These Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act 2013.

5. Figures have been regrouped and re-arrange wherever necessary.

CERTIFIED TRUE COPY
M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Partner



For PRAG BOSIMI SYNTHETICS LTD.

HEMANT B. VYAS
DIN 00076289
MANAGING DIRECTOR



PRAG BOSIMI SYNTHETICS LTD.
Registered Office : House No.4, Nilgiri Path,
R. G. Baruah Road, Near Dooradarsan Guwahati - 781 024.
Statements of Assets and Liabilities as at 30.9.2019

(₹ in Lakhs)

Particulars	Consolidated		Standalone	
	As on 30.09.2019	As on 31.03.2019	As on 30.09.2019	As on 31.03.2019
	₹	₹	₹	₹
Assets				
Non-current Assets				
(a) Property, Plant and Equipment	2,043,640,067	2,063,975,232	2,043,590,753	2,063,925,918
(b) Capital work-in-progress	188,149,415	185,021,419	11,531,780	9,948,651
(c) Financial Assets				
(i) Investments	-	-	6,190,630	6,190,630
(ii) Trade Receivables	25,669,049	10,800,443	25,669,049	10,800,443
(iii) Loans	192,150,465	190,841,012	192,150,465	190,841,012
(d) Other Non-Current Assets	11,886,998	11,931,998	11,886,998	11,931,998
	2,461,495,994	2,462,570,105	2,291,019,675	2,293,638,653
Current Assets				
(a) Inventories	93,010,710	112,472,404	93,010,710	112,472,404
(b) Financial Assets				
(i) Investments	110,184,439	110,184,439	110,184,439	110,184,439
(ii) Trade Receivables	23,035,457	94,876,903	23,035,457	94,876,903
(iii) Cash and Cash Equivalents	8,486,381	4,425,115	7,943,728	3,869,180
(iv) Loans	44,793,341	44,490,624	46,649,896	43,285,016
(c) Other Current Assets	6,431,978	7,821,419	5,452,965	7,442,535
	285,942,306	374,270,905	286,277,195	372,130,477
Total Assets	2,747,438,300	2,836,841,009	2,577,296,870	2,665,769,130
Equity & Liabilities				
Equity				
(a) Equity Share capital	927,452,080	927,452,070	898,405,800	898,405,800
(b) Other Equity	(151,671,773)	(101,993,403)	(151,070,694)	(101,384,379)
	775,780,307	825,458,667	747,335,106	797,021,421
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,577,027,057	1,599,613,018	1,565,236,614	1,587,822,070
(ii) Trade Payables	67,688,739	46,206,300	67,688,739	46,206,300
(b) Provisions	22,421,813	17,927,665	22,291,010	17,796,862
(c) Other Non-Current Liabilities	145,151,130	138,649,946	45,151,130	38,503,466
	1,812,288,738	1,802,396,929	1,700,367,492	1,690,328,698
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	99,075,663	100,292,229	99,075,663	100,292,229
(ii) Trade Payables	33,463,149	78,518,578	16,627,816	60,931,501
(b) Provisions	6,730,930	8,458,145	6,454,309	8,081,524
(c) Other Current Liabilities	20,099,513	21,716,462	7,436,484	9,113,757
	159,369,255	208,985,413	129,594,272	178,419,010
Total Equity and Liabilities	2,747,438,300	2,836,841,009	2,577,296,870	2,665,769,130

Place : MUMBAI

Date : 14.11.2019

CERTIFIED TRUE COPY

M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
Partner



For PRAG BOSIMI SYNTHETICS LTD.

(Signature)
MANAGING DIRECTOR



PRAG BOSIMI SYNTHETICS LIMITED
UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30,2019

Particulars	Half year ended	Half year ended
	September 30, 2019	September 30, 2018
	₹	₹
A Cash flow from operating activities:		
Loss before tax	(7,56,94,137)	(5,39,38,175)
Adjustments for:		
Interest Income	(36,41,435)	(21,76,258)
Interest Expense	2,46,27,626	1,39,35,550
Depreciation and Amortization Expense	2,14,29,531	2,07,53,737
Operating profit/(loss) before working capital changes	(3,32,78,416)	(2,14,25,147)
Adjustments for:		
(Increase) / decrease in Inventories	1,94,61,694	(99,24,728)
(Increase) / decrease in Trade Receivables	5,69,72,841	(7,41,43,537)
(Increase) / decrease in Other Current Assets	13,89,441	(12,70,374)
(Increase) / decrease in Other Non-current Assets	45,000	6,00,060
(Increase) / decrease in Current and Non-current Loans and Advances	(16,12,169)	76,22,570
Increase / (decrease) in Trade Payables	(2,35,72,990)	10,57,42,402
Increase / (decrease) in Other Current Liabilities	(16,16,948)	36,87,299
Increase / (decrease) in Other Non-Current Liabilities	(65,01,184)	(1,91,42,626)
Increase / (decrease) in Provisions	27,66,933	1,11,05,324
Cash generated from operations	1,40,54,202	28,51,243
Net cash flows from operating activities	1,40,54,202	28,51,243
B Cash flow from investing activities		
Purchase of Property, Plant and Equipment including Capital Work-in-progress (Net)	(42,02,862)	(1,03,07,837)
Sale/(Purchase) of Investments (Net)	-	(46,55,750)
Interest received	36,41,435	(21,76,258)
Net cash flows from / (used in) investing activities	(5,61,427)	(1,71,39,845)
C Financing Activities		
Proceed from issue of share capital	-	(46,55,750)
Proceed/(Repayment) of Long-term Borrowings (Net)	2,25,85,961	6,33,20,240
Repayment of Short-term Borrowings (Net)	(12,16,566)	(1,60,91,283)
Interest paid	(3,08,00,903)	(1,37,84,260)
Net cash flow from / (used in) financing activities	(94,31,508)	2,87,88,947
Net increase /(decrease) in cash and cash equivalents (A+B+C)	40,61,267	1,45,00,345
Cash and cash equivalents at the beginning of the year	44,25,115	68,47,325
Cash and cash equivalents at the end of the half year	84,86,381	2,13,47,670

M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112449W

DEVANG M. DALAL
Partner
M. No. 109049



For Prag Bosimi Synthetics Ltd.

Authorized Signatory

PRAG BOSIMI SYNTHETICS LIMITED
UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30,2019

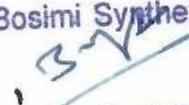
Particulars	Half year ended September 30, 2019 ₹	Half year ended September 30, 2018 ₹
A Cash flow from operating activities:		
Loss before tax	(7,56,94,137)	(5,39,38,175)
Adjustments for:		
Interest Income	(36,41,435)	(21,76,258)
Interest Expense	2,46,27,626	1,39,35,550
Depreciation and Amortization Expense	2,14,29,531	2,07,53,737
Operating profit/(loss) before working capital changes	(3,32,78,416)	(2,14,25,147)
Adjustments for:		
(Increase) / decrease in Inventories	1,94,61,694	(99,24,728)
(Increase) / decrease in Trade Receivables	5,69,72,841	(7,41,43,537)
(Increase) / decrease in Other Current Assets	19,89,570	-
(Increase) / decrease in Other Non-current Assets	45,000	6,05,060
(Increase) / decrease in Current and Non-current Loans and Advances	(46,74,333)	(2,54,448)
Increase / (decrease) in Trade Payables	(2,28,21,246)	10,30,50,887
Increase / (decrease) in Other Current Liabilities	(16,77,272)	1,17,17,487
Increase / (decrease) in Other Non-Current Liabilities	(66,47,664)	(3,22,28,214)
Increase / (decrease) in Provisions	28,66,933	1,42,51,673
Cash generated from operations	1,22,37,107	(83,50,966)
Net cash flows from operating activities	1,22,37,107	(83,50,966)
B Cash flow from investing activities		
Purchase of Property, Plant and Equipment including Capital Work-in-progress (Net)	(26,57,995)	56,72,695
Sale/(Purchase) of Investments (Net)	-	-
Interest received	36,41,435	(21,76,258)
Net cash flows from / (used in) investing activities	9,83,440	34,96,437
C Financing Activities		
Proceed from issue of share capital	-	-
Proceed/(Repayment) of Long-term Borrowings (Net)	2,25,85,456	27,64,00,000
Repayment of Short-term Borrowings (Net)	(12,16,566)	(23,31,06,827)
Interest paid	(3,05,14,889)	(2,30,27,762)
Net cash flow from / (used in) financing activities	(91,45,999)	2,02,65,411
Net increase /(decrease) in cash and cash equivalents (A+B+C)	40,74,548	1,54,10,882
Cash and cash equivalents at the beginning of the year	38,69,180	38,28,080
Cash and cash equivalents at the end of the half year	79,43,728	1,92,38,963

M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 11249W


DEVANG M. DALAL
Partner
M. No. 109049



For Prag Bosimi Synthetics Ltd.


Authorized Signatory