



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com
Investor Grievance ID: investor@ponnisugars.com



PEL/ SH/ 4

January 19, 2024

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No. C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Unaudited Financial Results – Quarter & nine months ended 31.12.2023 –reg.

Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Unaudited Financial Results for the quarter & nine months ended 31st December 2023 (including segment wise results) which was approved by the Board of Directors at their meeting held on Friday, the 19th January 2024 and is signed by the Managing Director.
- (ii) Limited Review Report of the Auditors.
- (iii) Extract of the format of results to be published.

The Board Meeting commenced at 12.00 Noon and ended at 2.00 p.m.

Please take the above on record and confirm.

Thanking you,

Yours faithfully,

For Ponni Sugars (Erode) Ltd

R Madhusudhan
Company Secretary & Compliance Officer

Encl: As above



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(₹ Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31-12-2023

SI. No.	Particulars	Quarter Ended			9 months ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income							
a) Revenue from Operations		12443	12784	10199	35000	33597	43543
b) Other Income		204	199	144	1362	1347	1506
Total Income		12647	12983	10343	36362	34944	45049
2. Expenses							
a) Cost of Materials Consumed		8342	9440	7840	20940	21547	29934
b) Changes in Inventories of Finished Goods and Work-in-Progress		728	(955)	(916)	4224	1495	(920)
c) Power & Fuel		759	1415	1317	2808	3963	5606
d) Employee Benefits Expense		576	551	532	1713	1577	2079
e) Finance Costs		3	2	2	5	26	35
f) Depreciation and Amortisation Expense		219	213	195	641	570	758
g) Other Expenses		551	526	478	2007	2033	2795
Total Expenses		11178	11192	9448	32338	31211	40287
3. Profit Before Tax (1-2)		1469	1791	895	4024	3733	4762
4. Tax Expenses							
Current Tax		248	298	168	669	640	854
Deferred Tax		56	(6)	(35)	25	(58)	74
Total Tax Expenses		304	292	133	694	582	928
5. Profit for the period (3-4)		1165	1499	762	3330	3151	3834
6. Other Comprehensive Income (OCI)							
i. Item that will not be reclassified to profit or loss							
a. Effect of measuring Investments at fair value		(2568)	9266	521	11666	9398	5499
b. Actuarial gain on employee defined benefit obligation		-	-	-	-	-	(66)
ii. Income tax relating to items that will not be reclassified to profit or loss		299	(1,079)	(60)	(1,359)	(826)	(353)
Total OCI		(2269)	8187	461	10307	8572	5080
7. Total Comprehensive Income for the period (5+6)		(1104)	9686	1223	13637	11723	8914
8. Earnings Per Share (Face Value : ₹10/- per share)							
A) Basic (₹)		13.55	17.43	8.86	38.72	36.64	44.58
B) Diluted (₹)		13.55	17.43	8.86	38.72	36.64	44.58
9. Paid up Equity Share Capital (Face Value : ₹10/- per share)		860	860	860	860	860	860
10. Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year		---	---	---	---	---	44429





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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			9 months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Sugar	12182	12011	9732	33657	31530	40700
b) Co-generation	3156	4211	3140	8840	9471	13633
Sub total	15338	16222	12872	42497	41001	54333
Less: Intersegmental Revenue	2895	3438	2673	7497	7404	10790
Sales/Income From Operations	12443	12784	10199	35000	33597	43543
2 Segment Results						
Profit before Tax and Interest from each Segment						
a) Sugar	741	841	693	2130	2355	2727
b) Co-generation	716	947	266	1449	1392	2174
Sub total	1457	1788	959	3579	3747	4901
Less:						
a) Finance Costs	3	2	2	5	26	35
b) Other Unallocable expenditure/(income)	(15)	(5)	62	(450)	(12)	104
Total Profit Before Tax	1469	1791	895	4024	3733	4762
3 Segment Assets						
a) Sugar	11029	11739	12543	11029	12543	14632
b) Co-generation	10304	11453	11676	10304	11676	11172
c) Unallocable	43130	43868	30969	43130	30969	25647
Total	64463	67060	55188	64463	55188	51451
4 Segment Liabilities						
a) Sugar	2939	4085	4778	2939	4778	4313
b) Co-generation	386	389	519	386	519	421
c) Unallocable	2771	3115	1792	2771	1792	1428
Total	6096	7589	7089	6096	7089	6162





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Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th January 2024. The statutory auditors have conducted a limited review of the financial results.

Chennai
19.01.2024



For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director



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Unaudited Financial Results for the Quarter and Nine months ended 31st December 2023

(₹ Lakhs)

Particulars	Quarter ended	Year to date	Quarter ended	Year to date	Year ended
	31-12-2023	31-12-2023	31-12-2022	31-12-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	12647	36362	10343	34944	45049
Net Profit for the period (before tax and exceptional items)	1469	4024	895	3733	4762
Net Profit for the period before tax (after exceptional items)	1469	4024	895	3733	4762
Net Profit for the period after tax (after exceptional items)	1165	3330	762	3151	3834
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1104)	13637	1223	11723	8914
Equity Share Capital	860	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	44429
Earnings Per Share (Face Value ₹ 10/- each)					
Basic:	13.55	38.72	8.86	36.64	44.58
Diluted:	13.55	38.72	8.86	36.64	44.58

Note: The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31st December 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the financial results for the quarter and nine months ended 31st December 2023 are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Ponni Sugars (Erode) Limited

Chennai
19.01.2024



N Ramanathan
Managing Director



M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423, 24994510

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

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Limited Review report

The Board of Directors
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025

Chella K Srinivasan

Chella K Srinivasan
Partner
M.No 023305



Place: Chennai
Date: 19.01.2024
UDIN: 24023305BJZVZ N 6859

Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahall Extension, **Bangalore - 560 046**

Tel: 91-80-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, **Coimbatore - 641 045** Tel: 91-422-4367065