



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 39279300 Fax : 044 - 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/SH/1A

February 8, 2019

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Mode: NEAPS/ Quick Results/PDF & XBRL

Listing Center/ PDF & XBRL

Dear Sirs,

Sub: Unaudited Financial Results – Quarter ended 31.12.2018

Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Unaudited Financial Results for the quarter ended 31st December 2018 which was approved by the Board of Directors at their meeting held on Friday, the 8th February 2019 and signed by the Managing Director.
- (ii) Limited Review Report of the Auditors.
- (iii) Extract of the format of results to be published.

The Board Meeting commenced at 12.00 Noon and ended at **2 30** PM.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Encl: As above



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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			9 months ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1 Segment Revenue						
a) Sugar	4061	2141	4200	7177	16089	17331
b) Co-generation	1479	3213	148	5857	3778	5960
Sub total	5540	5354	4348	13034	19867	23291
Less: Intersegmental Revenue	834	1926	-	2883	2281	3693
Sales/Income From Operations	4706	3428	4348	10151	17586	19598
2 Segment Results						
Profit/(Loss) before Tax and Interest from each segment						
a) Sugar	(184)	(61)	(316)	(413)	642	(230)
b) Co-generation	212	859	(12)	1104	617	1042
Sub total	28	798	(328)	691	1259	812
Less:						
a) Finance Costs	98	59	14	196	191	197
b) Other Unallocable expenditure/(income)	85	(126)	152	18	136	235
Total Profit/(Loss) Before Tax	(155)	865	(494)	477	932	380
3 Segment Assets						
a) Sugar	10390	11310	4828	10390	4828	7426
b) Co-generation	10917	10594	9799	10917	9799	9742
c) Unallocable	19006	19390	18120	19006	18120	15668
Total	40313	41294	32747	40313	32747	32836
4 Segment Liabilities						
a) Sugar	3387	4789	2648	3387	2648	3919
b) Co-generation	289	348	34	289	34	207
c) Unallocable	5836	5013	1867	5836	1867	1423
Total	9512	10150	4549	9512	4549	5549



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Notes:

- 1 Revenue from operations till June 30, 2017 included excise duty, which has been replaced by Goods and Services Tax (GST) effective July 01, 2017. GST does not form part of turnover and is hence not included in revenue from operations. In view of this restructuring of indirect taxes, revenue from operations for the nine months ended on 31st December 2018 is not comparable with the previous period.
- 2 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 3 Figures for the previous period have been regrouped wherever necessary.
- 4 Below par sugarcane availability due to water stress and depressed sugar prices under supply glut continue to pose serious challenge to near term profitability. Liquidity is further stressed by undue delay in realizing Power sales.
- 5 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 8th February 2019. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd



N Ramanathan
Managing Director

Chennai
08-02-2019



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Phone: (044) 39279300 Fax: (044) 24960156 Email: admin@ponnisugars.com

Investor Grievance ID: investor@ponnisugars.com Web: www.ponnisugars.com

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2018

(₹ Lakhs)

Particulars	Quarter ended 31-12-2018	Year to date 31-12-2018	Quarter ended 31-12-2017	Year to date 31-12-2017	Year ended 31-03-2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	4713	10457	4406	17829	19878
Net Profit / (Loss) for the period (before tax and exceptional items)	(155)	477	171	1597	1506
Net Profit / (Loss) for the period before tax (after exceptional items)	(155)	477	(494)	932	380
Net Profit / (Loss) for the period after tax (after exceptional items)	(120)	366	(335)	661	334
Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(343)	3618	2563	2799	1888
Equity Share Capital	860	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	26427
Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted	(1.40)	4.26	(3.90)	7.69	3.88

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly Financial Results are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Ponni Sugars (Erode) Limited



N Ramanathan
Managing Director

Chennai
08-02-2019



C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
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Ramanathapuram, Coimbatore - 641 045. Tel. : 91-0422-4367065

Limited Review Report of the Auditors
(Pursuant to Reg.33 of the Listing Regulations)

To
The Board of Directors
PONNI SUGARS (ERODE) LIMITED
Regd Office: ESVIN House
Rajiv Gandhi Salai (OMR)
Perungudi
Chennai 600 096

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Ponni Sugars (Erode) Limited** for the Quarter ended 31st December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results for the quarter ended 31st December 2018 prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s S Viswanathan LLP
Chartered Accountants
Firm Regn No.: 004770S/S200025

Chella K Srinivasan
Chella K Srinivasan
Partner
Membership No. 023305

Chennai
08.02.2019



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