### POLYSPIN EXPORTS LIMITED (100% EOU)



1, Railway Feeder Road Cholapuram South 626 139 (Via) Rajapalayam, Tamilnadu, INDIA Registered Office: 351, P.A.C.R. Salai,

Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504

Fax : 91 4563 284505

e-mail: fibc@polyspin.in CIN: L51909TN1985PLC011683



August 14, 2023

M/s. BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 539354

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023 & Limited Review Reports of the Auditors thereon.

Pursuant to Regulation 33(3)(a) and (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023, as approved by the Board of Directors at their meeting held today i.e. August 14, 2023.

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

Further, pursuant to Regulation 33(2)(c) of LODR, we also enclose copies of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

The Board Meeting commenced at 10.15 A.M. and concluded at 11.00 A.M.

Thanking you,

Yours faithfully,

For Polyspin Exports Limited,

A. Emarajan
Company Secretary and Compliance Officer

Encl.: As above



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, Rajapalayam - 626 117. E-mail: fibc@polyspin.in Website: www.polyspin.org

# STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2023

(Rs. in Lakhs)

|        |  | (          | Quarter ende | d          | Year ended |
|--------|--|------------|--------------|------------|------------|
| SI.No. | Particulars  | Unaudited  | Audited      | Unaudited  | Audited    |
|        |  | 30.06.2023 | 31.03.2023   | 30.06.2022 | 31.03.2023 |
| 1.     | Income   |            |              | -          | 7. 13      |
| a.     | Revenue from Operations  | 5,769.51   | 5,531.30     | 6,358.64   | 24,142.72  |
| b.     | Other Income   | 54.02      | 58.31        | 98.82      | 439.67     |
|        | Total Income from Operations (Net)   | 5,823.53   | 5,589.61     | 6,457.46   | 24,582.39  |
| 2.     | Expenses   | 7 1        |              |            |            |
| a.     | Cost of Materials Consumed   | 2,517.61   | 4,950.58     | 4,180.69   | 15,933.26  |
| b.     | Changes in Inventories of Finished goods, Work-in-process and Stock-in-Trade | 1,043.79   | (1,667.88)   | (557.16)   | (1,799.26) |
| c.     | Employee Benefits Expenses   | 850.02     | 770.89       | 805.31     | 3,376.80   |
| d.     | Finance Cost   | 106.66     | 88.10        | 90.19      | 331.51     |
| e.     | Depreciation and Amortisation Expenses                                       | 103.56     | 100.00       | 99.07      | 402.97     |
| f.     | Power and Fuel   | 311.97     | 296.57       | 247.88     | 1,120.91   |
| g.     | Other Expenses   | 1,087.70   | 1,077.40     | 1,351.20   | 5,083.28   |
|        | Total Expenses   | 6,021.31   | 5,615.66     | 6,217.18   | 24,449.47  |
| 3.     | Profit / (Loss) from Ordinary Activities before Tax (1-2)                    | (197.78)   | (26.05)      | 240.28     | 132.92     |
| 4.     | Tax Expense  |            |              |            | *          |
|        | - Current Tax  |            | 6.73         | 69.51      | 46.50      |
|        | - Deferred Tax   | (3.97)     | 4.57         | (3.14)     | (4.46)     |
|        | Total Tax Expenses   | (3.97)     | 11.30        | 66.37      | 42.04      |
| 5.     | Net Profit / (Loss) for the period after tax (3-4)                           | (193.81)   | (37.35)      | 173.91     | 90.88      |
| 6.     | Other Comprehensive Income (net of tax)                                      | 34.80*     | (151.15)     | (33.36)    | (148.56)   |
| 7.     | Total Comprehensive Income after tax for the period (5+6)                    | (159.01)   | (188.50)     | 140.55     | (57.68)    |
| 8.     | Paid-up Equity Share Capital (Face Value of Rs. 5/- each)                    | 500.00     | 500.00       | 500.00     | 500.00     |
| 9.     | Other Equity   | -          | / -          | _          | 4,825.41   |
| 10.    | Net worth  | -          | ,            | - "        | 5,325.41   |
| 11.    | Basic & Diluted Earning per Share of Rs. 5/- each                            |            |              |            |            |
|        | (in Rs.) (Not Annualized)  | (1.94)     | (0.37)       | 1.74       | 0.91       |

<sup>\*</sup> Includes Mark to Market Profit on Export Forward Contracts amounting to Rs.12.00 Lakhs which has been recognized in accordance with IND AS 109 on cash flow hedge Accounting.





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### SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE, 2023

(Rs. in Lakhs)

|        |  |            | Quarter ende | d          | Year ended |
|--------|--|------------|--------------|------------|------------|
| SI.No. | Particulars                                    | Unaudited  | Audited      | Unaudited  | Audited    |
|        |  | 30.06.2023 | 31.03.2023   | 30.06.2022 | 31.03.2023 |
| 1.     | Segment Revenue                                |            |              |            |            |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | 4,918.30   | 4,700.40     | 5,543.03   | 20,822.65  |
| b)     | Cotton Yarn                                    | 851.21     | 830.90       | 815.61     | 3,320.07   |
|        | Total  | 5,769.51   | 5,531.30     | 6,358.64   | 24,142.72  |
| 2.     | Segment Results (Profit (+) / loss (-)         |            |              |            |            |
|        | before tax and finance cost from each segment) | y 1        |              |            |            |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | (40.77)    | 142.93       | 231.74     | 565.77     |
| b)     | Cotton Yarn                                    | (50.35)    | (88.08)      | 98.73      | (101.34)   |
|        | Total  | (91.12)    | 62.05        | 330.47     | 464.43     |
|        | Less: Finance Cost                             | 106.66     | 88.10        | 90.19      | 331.51     |
|        | Profit / (Loss) Before Tax                     | (197.78)   | (26.05)      | 240.28     | 132.92     |
| 3.     | Capital Employed                               |            |              |            |            |
|        | Segment Assets                                 |            |              |            |            |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | 13,184.98  | 13,612.39    | 14,007.55  | 13,612.39  |
| , b)   | Cotton Yarn                                    | 1,661.80   | 1,894.31     | 1,806.07   | 1,894.31   |
|        | Segment Liabilities                            | 14,846.78  | 15,506.70    | 15,813.62  | 15,506.70  |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | 9,184.82   | 9,656.11     | 10,017.22  | 9,656.11   |
| b)     | Cotton Yarn                                    | 347.05     | 525.18       | 224.85     | 525.18     |
|        | Total  | 9,531.87   | 10,181.29    | 10,242.07  | 10,181.29  |

### Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting. Company's business segments are as under:

### Manufacturing:

- a) FIBC Bags, Fabric, Yarn and Multifilament Yarn
- b) Cotton Yarn

### **Segment Accounting Policies:-**

- a. Segment accounting disclosures are in line with accounting policies of the company.
- b. Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- c. Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- d. Regrouping done wherever necessary.

Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (IND AS-108) issued by ICAI/ Companies Act (Indian Accounting Standards) Rules, 2015.





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#### **Notes**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2023. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting pratices and policies to the extent applicable.
- 3. The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognized post notification of relevant provisions.
- 4. The figures for the quarter ended 31.03.2023 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 5. The previous period have been re-grouped/re-stated wherever necessary.

Place : Rajapalayam Date : August 14, 2023 SALAPALAYAMIED \*

By Order of the Board of Directors For POLYSPIN EXPORTS LIMITED,

R.RAMUI MANAGING DIRECTOR & CEO



Chartered Accountants

42, Sevalpatti South Street, RAJAPALAYAM - 626 117.

Phone: 222974, 223473

| Date | 14.08.2023 |
|------|------------|
|      |            |

Independent Auditors' Review Report on the Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

# The Board of Directors M/s. Polyspin Exports Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Polyspin Exports Limited ("The Company") for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations") read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIKRISHNAN M. No: 206115 RAJAPALAYAM PARED ACCOUNTS

FRN: 0015153

RAJAPAI AYAN

rad Accov

V. SRIKRISHAN

7. SRIKRISHAN PARTNER

FOR KRISHNAN AND RAMAN CHARTERED ACCOUNTANTS

Firm Registration No.001515S

Membership No.206115

UDIN: 23206115 BGYNGJ 2521

Place: Rajapalayam



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, Rajapalayam - 626 117. E-mail: fibc@polyspin.in Website: www.polyspin.org

# STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2023

(Rs. in Lakhs)

|        |  | Quarter ended |               |            |            |  |
|--------|--|---------------|---------------|------------|------------|--|
|        |  |               | Quarter ended |            |            |  |
| SI.No. | Particulars  | Unaudited     | Audited       | Unaudited  | Audited    |  |
|        |  | 30.06.2023    | 31.03.2023    | 30.06.2022 | 31.03.2023 |  |
| 1.     | Income   |               |               |            | 1          |  |
| a.     | Revenue from Operations  | 5,769.51      | 5,531.30      | 6,358.64   | 24,142.72  |  |
| b.     | Other Income   | 54.02         | 58.31         | 98.82      | 439.67     |  |
|        | Total Income from Operations (Net)   | 5,823.53      | 5,589.61      | 6,457.46   | 24,582.39  |  |
| 2.     | Expenses   |               |               |            |            |  |
| a.     | Cost of Materials Consumed   | 2,517.61      | 4,950.58      | 4,180.69   | 15,933.26  |  |
| b.     | Changes in Inventories of Finished goods, Work-in-process and Stock-in-Trade | 1,043.79      | (1,667.88)    | (557.16)   | (1,799.26) |  |
| c.     | Employee Benefits Expenses   | 850.02        | 770.89        | 805.31     | 3,376.80   |  |
| d.     | Finance Cost   | 106.66        | 88.10         | 90.19      | 331.51     |  |
| e.     | Depreciation and Amortisation Expenses                                       | 103.56        | 100.00        | 99.07      | 402.97     |  |
| f.     | Power and Fuel   | 311.97        | 296.57        | 247.88     | 1,120.91   |  |
| g.     | Other Expenses   | 1,087.70      | 1,077.40      | 1,351.20   | 5,083.28   |  |
|        | Total Expenses   | 6,021.31      | 5,615.66      | 6,217.18   | 24,449.47  |  |
| 3.     | Profit / (Loss) from Ordinary Activities before Tax (1-2)                    | (197.78)      | (26.05)       | 240.28     | 132.92     |  |
| 4.     | Tax Expense  |               |               |            |            |  |
|        | - Current Tax  | -             | 6.73          | 69.51      | 46.50      |  |
|        | - Deferred Tax   | (3.97)        | 4.57          | (3.14)     | (4.46)     |  |
|        | Total Tax Expenses   | (3.97)        | 11.30         | 66.37      | 42.04      |  |
| 5.     | Net Profit / (Loss) for the period before share of Profit (3-4)              | (193.81)      | (37.35)       | 173.91     | 90.88      |  |
| 6.     | Share of Profit of Associates, net of tax                                    | 11.38         | 50.81         | 88.74      | 446.58     |  |
| 7.     | Net Profit for the period after tax (5+6)                                    | (182.43)      | 13.46         | 262.65     | 537.46     |  |
| 8.     | Other Comprehensive Income (net of tax)                                      | 34.80*        | (151.15)      | (33.36)    | (148.56)   |  |
| 9.     | Total Comprehensive Income after tax for the period (7+8)                    | (147.63)      | (137.69)      | 229.29     | 388.90     |  |
| 10.    | Paid-up Equity Share Capital (Face Value of Rs. 5/- each)                    | 500.00        | 500.00        | 500.00     | 500.00     |  |
| 11.    | Other Equity   |               | _             | -          | 5,483.34   |  |
| 12.    | Net worth  | -             | -             | -          | 5,983.34   |  |
| 13.    | Basic & Diluted Earning per Share of Rs. 5/- each                            |               |               |            |            |  |
|        | (in Rs.) (Not Annualized)  | (1.82)        | 0.13          | 2.63       | 5.37       |  |

<sup>\*</sup> Includes Mark to Market Profit on Export Forward Contracts amounting to Rs.12.00 Lakhs which has been recognized in accordance with IND AS 109 on cash flow hedge Accounting.



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, Rajapalayam - 626 117. E-mail: fibc@polyspin.in Website: www.polyspin.org

### SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2023

(Rs. in Lakhs)

|        |  |            | Quarter ende | d          | Year ended |
|--------|--|------------|--------------|------------|------------|
| SI.No. | Particulars                                    | Unaudited  | Audited      | Unaudited  | Audited    |
|        |  | 30.06.2023 | 31.03.2023   | 30.06.2022 | 31.03.2023 |
| 1.     | Segment Revenue                                |            |              |            |            |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | 4,918.30   | 4,700.40     | 5,543.03   | 20,822.65  |
| b)     | Cotton Yarn                                    | 851.21     | 830.90       | 815.61     | 3,320.07   |
|        | Total  | 5,769.51   | 5,531.30     | 6,358.64   | 24,142.72  |
| 2.     | Segment Results (Profit (+) / loss (-)         |            |              |            |            |
|        | before tax and finance cost from each segment) |            |              |            |            |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | (40.77)    | 142.93       | 231.74     | 565.77     |
| b)     | Cotton Yarn                                    | (50.35)    | (88.08)      | 98.73      | (101.34)   |
|        | Total  | (91.12)    | 62.05        | 330.47     | 464.43     |
|        | Less: Finance Cost                             | 106.66     | 88.10        | 90.19      | 331.51     |
|        | Profit / (Loss) Before Tax                     | (197.78)   | (26.05)      | 240.28     | 132.92     |
| 3.     | Capital Employed                               |            |              |            |            |
|        | Segment Assets                                 | _          | 7            |            |            |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | 13,854.28  | 14,270.31    | 14,307.64  | 14,270.31  |
| b)     | Cotton Yarn                                    | 1,661.80   | 1,894.31     | 1,806.07   | 1,894.31   |
|        | Segment Liabilities                            | 15,516.08  | 16,164.62    | 16,113.71  | 16,164.62  |
| a)     | FIBC Bags, Fabric, Yarn and Multifilament Yarn | 9,184.82   | 9,656.11     | 10,017.22  | 9,656.11   |
| b)     | Cotton Yarn                                    | 347.05     | 525.18       | 224.85     | 525.18     |
|        | Total  | 9,531.87   | 10,181.29    | 10,242.07  | 10,181.29  |

### Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting. Company's business segments are as under:

#### Manufacturing:

- a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags
- b) Cotton Yarn

### Segment Accounting Policies:-

- a. Segment accounting disclosures are in line with accounting policies of the company.
- b. Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- c. Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- d. Regrouping done wherever necessary.

Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (IND AS-108) issued by ICAI/ Companies Act (Indian Accounting Standards) Rules, 2015.





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Regd. Office: No.351, P.A.C.R. Salai, Rajapalayam - 626 117. E-mail: fibc@polyspin.in Website: www.polyspin.org

#### **Notes**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2023. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting pratices and policies to the extent applicable.
- 3. The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognized post notification of relevant provisions.
- 4. The figures for the quarter ended 31.03.2023 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 5. The previous period have been re-grouped/re-stated wherever necessary.

Place : Rajapalayam Date : August 14, 2023 EXPORTS LIMITED AT A PALANAM

By Order of the Board of Directors For POLYSPIN EXPORTS LIMITED.

R.RAMJI MANAGING DIRECTOR & CEO



42, Sevalpatti South Street, RAJAPALAYAM - 626 117.

Phone: 222974, 223473

|      | 14.08.2023 |
|------|------------|
| Date |            |

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

# The Board of Directors M/s. Polyspin Exports Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. Polyspin Exports Limited ("The Company") and its share of net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations") read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.
- 2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the Associate Company M/s. Lankaspin Private Limited, Sri Lanka.
  - i) The Consolidated Unaudited Financial Results includes the Company's Share of net profit after tax of Rs. 11.38 Lakhs for the quarter ended 30<sup>th</sup> June, 2023 as considered in the consolidated unaudited financial results in respect of the associate.



Chartered Accountants

42, Sevalpatti South Street, RAJAPALAYAM - 626 117.

Phone: 222974, 223473

| Date |  |
|------|--|
|      |  |

- ii) These unaudited financial statements / financial information have not been reviewed by us and our opinion on the statement in so far as it relates to the amount included in respect of the Associate is based solely on the unaudited financial statements / financial information of these Associate, prepared by the management and furnished to us.
- iii) Our opinion is not modified in respect of these matters.

M. No: 206115 RAJAPALAYAM

ED ACCO

FRN: 001515

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRISHNAN AND RAMAN CHARTERED ACCOUNTANTS Firm Registration No.001515S

V. SRIKRISHAN PARTNER

Membership No.206115

UDIN: 23206115BGYNGK8712

Place: Rajapalayam



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, Rajapalayam - 626 117. E-mail: fibc@polyspin.in Website: www.polyspin.org

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

(Rs. in Lakhs)

| SI.No. | Particulars  |            | Year Ended |            |            |
|--------|--|------------|------------|------------|------------|
|        |  | Unaudited  | Audited    | Unaudited  | Audited    |
|        |  | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| 1.     | Total Income from Operations (Net)   | 5,823.53   | 5,589.61   | 6,457.46   | 24,582.39  |
| 2.     | Net Profit / (Loss) for the period before tax  | (197.78)   | (26.05)    | 240.28     | 132.92     |
| 3.     | Net Profit / (Loss) for the period after tax   | (193.81)   | (37.35)    | 173.91     | 90.88      |
| 4.     | Share of Profit of Associates  | 11.38      | 50.81      | 88.74      | 446.58     |
| 5.     | Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and other comprehensive Income after tax) | (147.63)   | (137.69)   | 229.29     | 388.90     |
| 6.     | Paid-up Equity Share Capital (Face value of Rs. 5/- each)  | 500.00     | 500.00     | 500.00     | 500.00     |

#### Notes:

7.

8.

Other Equity

(In Rs.) Not Annualized

 The above is an extract of the format of quarter ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended financial results are available on the Stock Exchange Website at www.bseindia.com and on the Company's website at www.polyspin.org.

(1.82)

0.13

2.63

- 2. The above financial results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee of the Company and approved by the Board of Directors at their respective meeting held on August 14, 2023.
- 3. Key Numbers of Standalone Financial information:-

Basic & Diluted Earning per Share of Rs. 5/- each

(Rs. in Lakhs)

5,483.34

5.37

| SI.No. | Particulars  |            | Year Ended |            |            |
|--------|--|------------|------------|------------|------------|
|        |  | Unaudited  | Audited    | Unaudited  | Audited    |
|        |  | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| 1.     | Total Income from Operations (Net)   | 5,823.53   | 5,589.61   | 6,457.46   | 24,582.39  |
| 2.     | Net Profit / (Loss) for the period before tax  | (197.78)   | (26.05)    | 240.28     | 132.92     |
| 3.     | Net Profit / (Loss) for the period after tax   | (193.81)   | (37.35)    | 173.91     | 90.88      |
| 4.     | Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and other comprehensive Income after tax) | (159.01)   | (188.50)   | 140.55     | (57.68)    |

4. The Previous period figures have been re-grouped / re-stated wherever necessary.

By Order of the Board of Directors For POLYSPIN EXPORTS LTD.,

Place: Rajapalayam Date: August 14, 2023

R.RAMJ MANAGING DIRECTOR & CEO