



MANUFACTURERS OF GOLD COIN BRAND PLASTIC PROCESSING MACHINES

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Email : goldcoin@polymechplast.com Web Site : www.polymechplast.com

CIN : L27310GJ1987PLC009517



AN ISO 9001 : 2015
CERTIFIED COMPANY

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To,
The Corporate Relations Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Date: 14th February, 2020

SUB: unaudited financial results for 3rd quarter and nine months ended 31-12-19

Scrip code: 526043

Dear Sir,

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015 [Listing Regulations], we are sending herewith the Un-audited Financial Results of the Company for the Quarter/Nine Months ended 31.12.2019.

The said Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective Meetings held on 14.02.2020.

Further, we are also sending herewith Limited Review Report of M/s. CNK & Associates, LLP, Chartered Accountants, the Statutory Auditors of the Company as required by Regulation 33 of the Listing Regulations.

The Board Meeting commenced 11.00 am and concluded 12.15.

Kindly take the same on your record.

Thanking You

Yours faithfully,

For: **Polymechplast Machines Ltd.**


Gauri Y Bapat
Company Secretary &
Compliance Officer



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

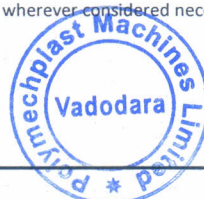
(Rs. In lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 31st December, 2019	Quarter ended 30th September, 2019	Quarter ended 31st December, 2018	Nine months Ended 31st December, 2019	Nine months Ended 31st December, 2018	Year Ended 31st March, 2019
1	Revenue						
(a)	Revenue from operations	1258.61	1,067.68	1017.67	3208.33	3697.81	5450.65
(b)	Other Income	6.75	11.99	9.32	24.11	27.43	30.27
	Total income	1265.37	1079.66	1026.99	3232.44	3725.24	5480.91
2	Expenses						
(a)	Cost of materials consumed	768.58	783.18	869.83	2285.87	2802.89	4084.54
(b)	Changes in inventories of finished goods, work - in-progress and stock -in- trade	108.24	(8.75)	(157.48)	(69.32)	(354.91)	(252.77)
(c)	Employee benefits expense	138.51	127.66	125.11	396.62	376.98	485.51
(d)	Finance Costs	10.01	11.49	14.42	32.43	33.30	44.50
(e)	Depreciation and amortization expense	9.56	9.11	8.98	27.74	28.22	37.87
(f)	Other expenses	125.79	115.55	132.23	388.53	573.76	773.08
	Total expenses (2a to 2f)	1,160.69	1,038.24	993.10	3,061.87	3460.23	5172.73
3	Profit/(Loss) before tax (1-2)	104.67	41.42	33.89	170.57	265.01	308.18
4	Tax expense						
	Current tax	29.12	11.52	9.69	47.94	76.47	93.29
	Deferred tax	(2.30)	(0.91)	0.74	(3.79)	5.77	(6.79)
	Income tax adjustments relating to earlier year	0.00	(0.68)	-	(0.68)	1.37	2.25
	Total tax expenses	26.82	9.93	10.43	43.46	83.60	88.76
5	Net Profit/ (Loss) for the period (3-4)	77.86	31.50	23.46	127.10	181.40	219.42
6	Other Comprehensive income ("OCI"):						
	Items that will not be reclassified to profit or loss						
a.	- Remeasurement of Defined benefit plans	(0.06)	(0.06)	1.35	(0.23)	3.95	(0.41)
	Income tax relating to items that will not be reclassified to profit or loss						
b.	- Remeasurement of Defined benefit plans	0.02	0.02	(0.38)	0.06	(1.10)	0.11
6	Other comprehensive income for the year, net of taxes	(0.05)	(0.05)	0.97	(0.17)	2.85	(0.30)
7	Total Comprehensive Income for the period (5+6)	77.81	31.45	24.44	126.94	184.26	219.13
8	Earnings per share (of Rs. 10/- each) (not						
(a)	Basic	1.63	0.66	0.49	2.66	3.79	4.59
(b)	Diluted	1.63	0.66	0.49	2.66	3.79	4.59

Notes :

- The above results have been reviewed by Statutory Auditor, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The activities of the Company relate to only one segment i.e. manufacturing of plastic processing machines.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Date: 14th February, 2020
 Place: Vadodara



For POLYMECHPLAST MACHINES LIMITED

(Signature)
 Mahendra R. Bhuvra
 (Executive Director)

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Polymechplast Machines Limited** ('the Company'), for the quarter ended 31st December, 2019 and the year to date results for the period from 1st April, 2019 to 31st December, 2019 ("The Statement").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind-AS financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036

Alok Shah

Alok Shah

Partner

Membership No: - 042005

UDIN: 20042005AAAA BI8064



Date: 14th February, 2020

Place: Vadodara