

To,
The Secretary,

14-11-2022

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

**SUB: Approval to unaudited standalone and consolidated financial results for
2nd quarter ended 30-09-2022 (Scrip code: 526043)**

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III the Board of Directors of the Company at its meeting held on 14th November, 2022 inter alia

- i) has approved unaudited standalone and consolidated Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2022 reviewed by the Audit Committee
- ii) Limited Review Report by Statutory Auditors on Unaudited Standalone and Consolidated Financial Results.

The Board Meeting commenced at 11.00 am and concluded at 2.30 pm.
Kindly take the same on your record.

Thanking You

Yours faithfully,

For: **Polymechplast Machines Ltd.**

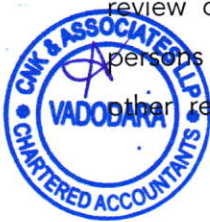

Gauri Y Bapat
Company Secretary &



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Polymechplast Machines Limited** ("the Company") for the quarter ended 30th September, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit



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conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036




Alok Shah

Partner

Membership No.042005

Place: Vadodara

Date: 14th November, 2022

UDIN: 22042005BCZWHE3928

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No	Particulars	(Rs. in Lakhs)					
		[Unaudited] Quarter ended 30th September, 2022	[Unaudited] Quarter ended 30th June, 2022	[Unaudited] Quarter ended 30th September, 2021	[Unaudited] Half year ended 30th September, 2022	[Unaudited] Half year ended 30th September, 2021	[Audited] Year ended 31st March, 2022
1	Revenue						
(a)	Revenue from operations	2,052.38	1,440.38	2,120.84	3,492.76	3,431.21	8,343.94
(b)	Other Income	16.10	14.32	7.76	30.43	17.19	49.29
	Total income	2,068.48	1,454.70	2,128.60	3,523.18	3,448.40	8,393.23
2	Expenses						
(a)	Cost of materials consumed	1,436.88	1,346.41	1,466.25	2,783.29	2,578.59	6,072.96
(b)	Changes in inventories of finished goods, work - in-progress and stock -in- trade	82.48	(349.27)	68.51	(266.79)	(134.50)	95.81
(c)	Employee benefits expense	164.79	159.64	159.29	324.43	299.57	638.33
(d)	Finance Costs	12.83	8.98	12.41	21.82	23.98	43.39
(e)	Depreciation and amortization expense	21.71	23.20	18.01	44.92	35.88	80.05
(f)	Other expenses	224.76	214.31	251.98	439.08	438.99	988.32
	Total expenses (2a to 2f)	1,943.46	1,403.28	1,976.46	3,346.74	3,242.52	7,918.86
3	Profit/(Loss) before tax (1-2)	125.03	51.42	152.14	176.44	205.88	474.37
4	Tax expense						
	Current tax	33.78	11.56	38.29	45.34	51.82	118.14
	Deferred tax	(3.23)	1.72	(0.75)	(1.51)	(1.01)	18.72
	Income tax adjustments relating to earlier year	8.55	-	-	8.55	-	(9.63)
	Total tax expenses	39.10	13.28	37.55	52.37	50.81	127.23
5	Net Profit/ (Loss) for the period (3-4)	85.93	38.14	114.60	124.07	155.08	347.14
6	Other Comprehensive Income ("OCI"):						
	Items that will not be reclassified to profit or loss						
a.	- Remeasurement of Defined benefit plans	0.74	0.74	(0.61)	1.47	(0.66)	2.94
	Income tax relating to items that will not be reclassified to profit or loss						
b.	- Remeasurement of Defined benefit plans	(0.19)	(0.19)	0.15	(0.37)	0.17	(0.74)
	Other comprehensive income for the year, net of taxes	0.55	0.55	(0.46)	1.10	(0.50)	2.20
7	Total Comprehensive Income for the period (5+6)	86.48	38.69	114.14	125.17	154.58	349.34
8	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	478.17	560.17	478.17	560.17
9	Other equity	-	-	-	-	-	1,858.14
10	Earnings per share (of Rs. 10/- each) (not annualized):						
(a)	Basic	1.53	0.68	2.40	2.21	3.24	6.63
(b)	Diluted	1.53	0.68	2.40	2.21	3.24	6.63

Notes :

- The above unaudited standalone results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2022.
- The Statement of Standalone Assets and Liabilities and Cash Flow are given in annexure.
- The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- The figures for the corresponding previous year/periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 14th November, 2022
 Place: Vadodara



For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

 Mahendra R. Bhuvra
 Chairman & Managing Director

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at 30th September, 2022	As at 31st March, 2022
		[Unaudited]	[Audited]
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	1,657.05	1,682.84
	(b) <u>Financial Assets</u>	6.00	6.00
	(i) Investments	326.24	350.50
	(ii) Other financial assets	-	6.00
	(c) Other Non Current Assets		
		1,989.29	2,045.34
(2)	Current assets		
	(a) Inventories	1,596.21	1,271.93
	(b) <u>Financial Assets</u>		
	(i) Trade receivables	250.51	277.33
	(ii) Cash and cash equivalents	37.22	101.97
	(iii) Bank balances other than (ii) above	724.04	709.28
	(iv) Loans	5.59	0.66
	(v) Other financial assets	0.20	0.43
	(c) Other current assets	206.00	106.49
		2,819.76	2,468.10
	Total Assets	4,809.05	4,513.44
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	560.17	560.17
	(b) Other Equity	1,983.31	1,858.14
		2,543.48	2,418.31
	LIABILITIES		
(1)	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	12.24
	(b) Deferred Tax Liabilities (Net)	14.69	15.83
		14.69	28.07
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	455.13	495.18
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprise	303.70	131.96
	(B) Total Outstanding dues of creditors other than micro enterprise and small enterprises	705.53	505.79
	(iii) Other financial liabilities	34.68	33.96
	(b) Other current liabilities	665.85	837.22
	(c) Provisions	78.85	55.85
	(d) Current Tax Liabilities (Net)	7.13	7.10
		2,250.87	2,067.06
	Total Equity and Liabilities	4,809.05	4,513.44

Note:

The figures for the corresponding previous year/periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 14th November, 2022
 Place: Vadodara



For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

Mahendra R. Bhuvra
 Chairman & Managing Director

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

		(Rs. in Lakhs)		
	Particulars	For The Half Year ended 30th September, 2022	For The Half Year ended 30th September, 2021	For the year ended 31st March, 2022
		[Unaudited]	[Unaudited]	[Audited]
A	Cash flow from operating activities			
	Profit before income tax	176.44	205.88	474.37
	Adjustments for :			
	Depreciation and amortization expense	44.92	35.88	80.05
	Interest Income	(26.20)	(14.11)	(39.92)
	Finance Cost	21.82	23.98	43.39
	Bad debts and balances written off	0.33	2.37	11.87
	Allowance for doubtful debts (Expected Credit Loss Allowance)	-	-	0.80
	Operating profit before working capital changes	217.31	254.00	570.56
	Movements in working capital:			
	(Increase) / Decrease in trade receivables	26.50	40.50	(142.50)
	(Increase) / Decrease in inventories	(324.28)	(343.53)	(160.26)
	(Increase) / Decrease in other financial assets	(5.30)	1.41	4.80
	(Increase) / Decrease in other current assets	(99.51)	(2.77)	42.86
	Increase / (Decrease) in trade payables	371.48	61.69	(8.02)
	Increase / (Decrease) in other payables	(146.90)	50.67	38.46
	Increase / Decrease in other financial liabilities	0.72	(6.89)	(0.28)
	Cash generated from operations :	40.02	55.08	345.62
	Direct taxes paid (net)	(53.85)	(21.20)	(85.97)
	Net cash from operating activities (A)	(13.83)	33.88	259.65
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(13.13)	(290.41)	(348.14)
	Bank deposits not considered as cash and cash equivalent	9.89	(58.98)	(537.80)
	Interest received	26.43	13.89	39.60
	Investment in Associate	-	(2.00)	(4.00)
	Net cash (used) in Investing activities (B)	23.19	(337.50)	(850.34)
C	Cash flow from financing activities :			
	Receipt / (Repayment) of long term borrowings	(12.24)	(10.01)	(37.17)
	Receipt / (Repayment) of short term borrowings	(40.05)	186.69	6.73
	Share application money pending allotment (net of share issue expense)	-	498.01	496.22
	Interest paid	(21.82)	(23.98)	(43.39)
	Dividend paid	-	(47.82)	(47.82)
	Net cash (used) in financing activities (C)	(74.11)	602.89	374.57
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(64.75)	299.29	(216.12)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts and deposit account	100.80	317.19	317.19
	Cash on hand	1.17	0.90	0.90
	CASH AND CASH EQUIVALENTS	101.97	318.09	318.09
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	Balances with banks in current accounts and deposit account	35.66	616.55	100.80
	Cash on hand	1.55	0.83	1.17
	CASH AND CASH EQUIVALENTS	37.22	617.38	101.97

Note:

The figures for the corresponding previous year/periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 14th November, 2022
 Place: Vadodara



For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

(Signature)
 Mahendra R. Bhuvra
 Chairman & Managing Director

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Polymechplast Machines Limited** ("The Company") and its associate, for the quarter ended 30th September, 2022 and the year to date results for the period from 1st April, 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Pramukh Medical Devices Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036




Alok Shah

Partner

Membership No.042005

Place: Vadodara

Date: 14th November, 2022

UDIN: 22042005BCZWUN1765

POLYMECHPLAST MACHINES LIMITED
 Regd. Office : 776, G.I.D.C., Makarpura, Vadodara - 390 010.
 Email id: pmlajs@polymechplast.com , Website: www.polymechplast.com
 CIN: L27310GJ1987PLC009517
 Ph # : (0265) 2632210

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

		(Rs. in Lakhs)					
Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 30th September, 2022	Quarter ended 30th June, 2022	Quarter ended 30th September, 2021	Half year ended 30th September, 2022	Half year ended 30th September, 2021	Year ended 31st March, 2022
1	Revenue						
	(a) Revenue from operations	2,052.38	1,440.38	2,120.84	3,492.76	3,431.21	8,343.94
	(b) Other Income	16.10	14.32	7.76	30.43	17.19	49.29
	Total income	2,068.48	1,454.70	2,128.60	3,523.18	3,448.40	8,393.23
2	Expenses						
	(a) Cost of materials consumed	1,436.88	1,346.41	1,466.25	2,783.29	2,578.59	6,072.96
	(b) Changes in inventories of finished goods, work - in-progress and stock - in- trade	82.48	(349.27)	68.51	(266.79)	(134.50)	95.81
	(c) Employee benefits expense	164.79	159.64	159.29	324.43	299.57	638.33
	(d) Finance Costs	12.83	8.98	12.41	21.82	23.98	43.39
	(e) Depreciation and amortization expense	21.71	23.20	18.01	44.92	35.88	80.05
	(f) Other expenses	224.76	214.31	251.98	439.08	438.99	988.32
	Total expenses (2a to 2f)	1,943.46	1,403.28	1,976.46	3,346.74	3,242.52	7,918.86
3	Profit/(Loss) before tax (1-2)	125.03	51.42	152.14	176.44	205.88	474.37
4	Tax expense						
	Current tax	33.78	11.56	38.29	45.34	51.82	118.14
	Deferred tax	(3.23)	1.72	(0.75)	(1.51)	(1.01)	18.72
	Income tax adjustments relating to earlier year	8.55	-	-	8.55	-	(9.63)
	Total tax expenses	39.10	13.28	37.55	52.37	50.81	127.23
5	Net Profit/ (Loss) for the period (3-4)	85.93	38.14	114.60	124.07	155.08	347.14
6	Share of Associate's Loss	(0.40)	(0.53)	(0.54)	(0.93)	(0.62)	(2.58)
7	Net Profit after Tax and Share of Associate's Loss	85.53	37.61	114.06	123.14	154.46	344.56
8	Other Comprehensive income ("OCI"):						
	Items that will not be reclassified to profit or loss						
	a. - Remeasurement of Defined benefit plans	0.74	0.74	(0.61)	1.47	(0.66)	2.94
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	(0.19)	(0.19)	0.15	(0.37)	0.17	(0.74)
9	Other comprehensive Income for the year, net of taxes	0.55	0.55	(0.46)	1.10	(0.50)	2.20
10	Total Comprehensive Income for the period (7+9)	86.08	38.16	113.60	124.24	153.96	346.76
11	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	478.17	560.17	478.17	560.17
12	Other equity	-	-	-	-	-	1,855.14
13	Earnings per share (of Rs. 10/- each) (not annualized):						
	(a) Basic	1.53	0.67	2.39	2.20	3.23	6.58
	(b) Diluted	1.53	0.67	2.39	2.20	3.23	6.58

Notes :

- (1) The above unaudited consolidated results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2022.
- (2) The Statement of Consolidated Assets and Liabilities and Cash Flow are given in annexure.
- (3) The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- (4) The figures for the corresponding previous year/periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 14th November, 2022
 Place: Vadodara



For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

Mahendra R. Bhuva
 Chairman & Managing Director

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in Lakhs)			
Sr. No.	Particulars	As at	As at
		30th September, 2022	31st March, 2022
		[Unaudited]	[Audited]
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	1,657.05	1,682.84
	(b) <u>Financial Assets</u>		
	(i) Investments	2.08	3.01
	(ii) Other financial assets	326.24	350.50
	(c) Other Non Current Assets	-	6.00
		1,985.36	2,042.35
(2)	Current assets		
	(a) Inventories	1,596.21	1,271.93
	(b) <u>Financial Assets</u>		
	(i) Trade receivables	250.51	277.33
	(ii) Cash and cash equivalents	37.22	101.97
	(iii) Bank balances other than (ii) above	724.04	709.28
	(iv) Loans	5.59	0.66
	(v) Other financial assets	0.20	0.43
	(c) Other current assets	206.00	106.49
		2,819.76	2,468.09
	Total Assets	4,805.12	4,510.44
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	560.17	560.17
	(b) Other Equity	1,979.39	1,855.14
		2,539.56	2,415.31
(1)	LIABILITIES		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	12.24
	(b) Deferred Tax Liabilities (Net)	14.69	15.83
		14.69	28.07
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	455.13	495.18
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprise	303.70	131.96
	(B) Total Outstanding dues of creditors other than micro enterprise and small enterprises	705.53	505.79
	(iii) Other financial liabilities	34.68	33.96
	(b) Other current liabilities	665.85	837.22
	(c) Provisions	78.85	55.85
	(d) Current Tax Liabilities (Net)	7.13	7.10
		2,250.86	2,067.06
	Total Equity and Liabilities	4,805.12	4,510.44

Note:

The figures for the corresponding previous year/periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 14th November, 2022
 Place: Vadodara



For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

 Mahendra R. Bhuvra
 Chairman & Managing Director

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)				
	Particulars	For The Half Year ended 30th September, 2022	For The Half Year ended 30th September, 2021	For the year ended 31st March, 2022
		[Unaudited]	[Unaudited]	[Audited]
A	Cash flow from operating activities			
	Profit before income tax	176.44	205.88	474.37
	Adjustments for :			
	Depreciation and amortization expense	44.92	35.88	80.05
	Interest Income	(26.20)	(14.11)	(39.92)
	Finance Cost	21.82	23.98	43.39
	Bad debts and balances written off	0.33	2.37	11.87
	Allowance for doubtful debts (Expected Credit Loss Allowance)	-	-	0.80
	Operating profit before working capital changes	217.31	254.00	570.56
	Movements in working capital:			
	(Increase) / Decrease in trade receivables	26.50	40.50	(142.50)
	(Increase) / Decrease in inventories	(324.28)	(343.53)	(160.26)
	(Increase) / Decrease in other financial assets	(5.30)	1.41	4.80
	(Increase) / Decrease in other current assets	(99.51)	(2.77)	42.86
	Increase / (Decrease) in trade payables	371.48	61.69	(8.02)
	Increase /(Decrease) in other payables	(146.90)	50.67	38.46
	Increase / Decrease in other financial liabilities	0.72	(6.89)	(0.28)
	Cash generated from operations :	40.02	55.08	345.62
	Direct taxes paid (net)	(53.85)	(21.20)	(85.97)
	Net cash from operating activities (A)	(13.83)	33.88	259.65
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(13.13)	(290.41)	(348.14)
	Bank deposits not considered as cash and cash equivalent	9.89	(58.98)	(537.80)
	Interest received	26.43	13.89	39.60
	Investment in Associates	-	(2.00)	(4.00)
	Net cash (used) in Investing activities (B)	23.19	(337.50)	(850.34)
C	Cash flow from financing activities :			
	Receipt / (Repayment) of long term borrowings	(12.24)	(10.01)	(37.17)
	Receipt / (Repayment) of short term borrowings	(40.05)	186.69	6.73
	Share application money pending allotment (net of share issue expense)	-	498.01	496.22
	Interest paid	(21.82)	(23.98)	(43.39)
	Dividend paid	-	(47.82)	(47.82)
	Net cash (used) in financing activities (C)	(74.11)	602.89	374.57
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(64.75)	299.29	(216.12)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts and deposit account	100.80	317.19	317.19
	Cash on hand	1.17	0.90	0.90
	CASH AND CASH EQUIVALENTS	101.97	318.09	318.09
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	Balances with banks in current accounts and deposit account	35.66	616.55	100.80
	Cash on hand	1.55	0.83	1.17
	CASH AND CASH EQUIVALENTS	37.22	617.38	101.97

Note:

The figures for the corresponding previous year/periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 14th November, 2022
 Place: Vadodara



For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

Mahendra R. Shuva
 Chairman & Managing Director