

To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

9-08-2022

SUB: Approval to unaudited standalone and consolidated financial results for 1st quarter ended 30-06-2022 (Scrip code: 526043)

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III the Board of Directors of the Company at its meeting held on 9th August, 2022 inter alia

- i) has approved unaudited standalone and consolidated Financial Results of the Company for the 1st quarter ended 30th June, 2022 reviewed by the Audit Committee
- ii) Limited Review Report by Statutory Auditors on Unaudited Standalone and Consolidated Financial Results.
- iii) has decided date of 35th AGM to be held on Friday 30th September, 2022 at 11.00 am through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")
- iv) Pursuant to the provisions of Section 91 of the Companies Act, 2013, ('the Act') read with Rule 10(1) of Companies (Management and Administration) Rules 2014 ('the Rules') and Regulation 42 of the LODR, the Board of Directors has decided to close its Register of Members and Share Transfer Books from Friday, September 23, 2022 to Friday, September 30, 2022 (both days inclusive) for the purpose of 35th Annual General Meeting and determining entitlement of the members of the final dividend (if declared at the AGM).
- v) Based on recommendation of Audit Committee, the Board has recommended for re-appointment of M/s. CNK & Associates LLP, Chartered Accountants for second term of 5 years commencing from conclusion of the ensuing 35th AGM till the conclusion of the 40th AGM subject to approval of shareholders.

The Board Meeting commenced at 11.00 am and concluded at 3.20 pm.
Kindly take the same on your record.

Thanking You

Yours faithfully,

For: **Polymechplast Machines Ltd.**


Gauri Y. Bapat
Company Secretary &
Compliance Officer



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Polymechplast Machines Limited** ("the Company") for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the the standalone financial statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036





Alok Shah
Partner

Membership No.042005

Place: Vadodara

Date: 9th August 2022

UDIN: 22042005A0PJ0W8539

POLYMECHPLAST MACHINES LIMITED

Email id: pmldjs@polymechplast.com , Website: www.polymechplast.com
CIN: L27310GJ1987PLC009517
Ph # : (0265) 2632210

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No	Particulars	(Rs in Lakhs)			
		[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year ended 31st March, 2022
1	Revenue				
	(a) Revenue from operations	1,440.38	2,657.62	1,310.36	8,343.94
	(b) Other Income	14.32	17.00	9.43	49.29
	Total income	1,454.70	2,674.62	1,319.79	8,393.23
2	Expenses				
	(a) Cost of materials consumed	1,346.41	1,874.31	1,112.34	6,072.96
	(b) Changes in inventories of finished goods, work - in-progress and stock -in- trade	(349.27)	170.55	(203.01)	95.81
	(c) Employee benefits expense	159.64	194.56	140.28	638.33
	(d) Finance Costs	8.98	8.58	11.57	43.39
	(e) Depreciation and amortization expense	23.20	22.92	17.87	80.05
	(f) Other expenses	214.31	275.22	187.01	988.32
	Total expenses (2a to 2f)	1,403.28	2,546.14	1266.06	7,918.86
3	Profit/(Loss) before tax (1-2)	51.42	128.48	53.73	474.37
4	Tax expense				
	Current tax	11.56	31.18	13.52	118.14
	Deferred tax	1.72	13.53	(0.26)	18.72
	Income tax adjustments relating to earlier year	-	-	-	(9.63)
	Total tax expenses	13.28	44.71	13.26	127.23
5	Net Profit/ (Loss) for the period (3-4)	38.14	83.77	40.47	347.14
6	Other Comprehensive income ("OCI"):				
	Items that will not be reclassified to profit or loss				
	a. - Remeasurement of Defined benefit plans	0.74	4.22	(0.05)	2.94
	Income tax relating to items that will not be reclassified to profit or loss				
	b. - Remeasurement of Defined benefit plans	(0.19)	(1.06)	0.01	(0.74)
	Other comprehensive income for the year, net of taxes	0.55	3.16	(0.04)	2.20
7	Total Comprehensive Income for the period (5+6)	38.69	86.93	40.43	349.34
8	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	478.17	560.17
9	Other equity	-	-	-	1,858.14
10	Earnings per share (of Rs. 10/- each) (not annualized):				
	(a) Basic	0.68	1.48	0.85	6.63
	(b) Diluted	0.68	1.48	0.85	6.63

Notes :

- The above unaudited standalone results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th August, 2022.
- The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- The figures for the corresponding previous year/periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date : 9th August, 2022
Place : Vadodara



For and on behalf of the Board of Directors
FOR POLYMECHPLAST MACHINES LIMITED

(Signature)
Mahendra R. Bhuvra
Chairman & Managing Director

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Polymechplast Machines Limited ("The Company") and its associate, for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Pramukh Medical Devices Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Alok Shah
Partner

Membership No.042005

Place: Vadodara

Date: 9th August, 2022

UDIN: 22042005A0PJSP1569



POLYMECHPLAST MACHINES LIMITED
 Regd. Office : 775, G.I.D.C., Makarpura, Vadodara - 390 010.
 Email id: pmlajs@polymechplast.com , Website: www.polymechplast.com
 CIN: L27310GJ1987PLC009517
 Ph # : (0265) 2632210

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year ended 31st March, 2022
1	Revenue				
	(a) Revenue from operations	1,440.38	2,657.62	1,310.36	8,343.94
	(b) Other Income	14.32	17.00	9.43	49.29
	Total income	1,454.70	2,674.62	1,319.79	8,393.23
2	Expenses				
	(a) Cost of materials consumed	1,346.41	1,874.31	1,112.34	6,072.96
	(b) Changes in inventories of finished goods, work - in-progress and stock -in- trade	(349.27)	170.55	(203.01)	95.81
	(c) Employee benefits expense	159.64	194.56	140.28	638.33
	(d) Finance Costs	8.98	8.58	11.57	43.39
	(e) Depreciation and amortization expense	23.20	22.92	17.87	80.05
	(f) Other expenses	214.31	275.22	187.01	988.32
	Total expenses (2a to 2f)	1,403.28	2,546.14	1,266.06	7,918.86
3	Profit/(Loss) before tax (1-2)	51.42	128.48	53.73	474.37
4	Tax expense				
	Current tax	11.56	31.18	13.52	118.14
	Deferred tax	1.72	13.53	(0.26)	18.72
	Income tax adjustments relating to earlier year	-	-	-	(9.63)
	Total tax expenses	13.28	44.71	13.26	127.23
5	Net Profit/ (Loss) for the period (3-4)	38.14	83.77	40.47	347.14
6	Share of Associate's Loss	(0.53)	(1.66)	(0.07)	(2.58)
7	Net Profit after Tax and Share of Associate's Loss (5 + 6)	37.61	82.11	40.40	344.56
8	Other Comprehensive income ("OCI"):				
	Items that will not be reclassified to profit or loss				
	a. - Remeasurement of Defined benefit plans	0.74	4.22	(0.05)	2.94
	Income tax relating to items that will not be reclassified to profit or loss				
	b. - Remeasurement of Defined benefit plans	(0.19)	(1.06)	0.01	(0.74)
9	Other comprehensive income for the year, net of taxes	0.55	3.16	(0.04)	2.20
10	Total Comprehensive Income for the period (7+9)	38.16	85.27	40.36	346.76
11	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	478.17	560.17
12	Other equity	-	-	-	1,855.14
13	Earnings per share (of Rs. 10/- each) (not annualized):				
	(a) Basic	0.07	1.44	0.84	6.58
	(b) Diluted	0.07	1.44	0.84	6.58

Notes :

- The above unaudited consolidated results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th August, 2022.
- The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- The figures for the corresponding previous year/periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date : 9th August, 2022
 Place : Vadodara



For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

(Signature)
 Mahendra R. Bhuva
 Chairman & Managing Director