

To,  
The Secretary,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001

12-08-2021

**SUB: Approval to unaudited standalone and consolidated financial results for 1<sup>st</sup> quarter ended 30-06-2021**

**Scrip code: 526043**

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III the Board of Directors of the Company at its meeting held on 12<sup>th</sup> August, 2021 inter alia

- i) has approved unaudited standalone and consolidated Financial Results of the Company for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June,2021 reviewed by the Audit Committee
- ii) Limited Review Report by Statutory Auditors on Unaudited Standalone and Consolidated Financial Results.
- iii) has decided date of 34<sup>th</sup> AGM to be held on Saturday 25<sup>th</sup> September, 2021 at 11.00 am through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")

The Board Meeting commenced at 11.00 am and concluded at 2.20 pm.

Kindly take the same on your record.

Thanking You

Yours faithfully,

For: **Polymechplast Machines Ltd.**

  
Gauri Y Bapat  
Company Secretary &  
Compliance Officer



**POLYMECHPLAST MACHINES LIMITED**  
 Regd. Office : 776, G.I.D.C., Makarpura, Vadodara - 390 010.  
 Email id: pmlajs@polymechplast.com , Website: www.polymechplast.com  
 CIN: L27310GJ1987PLC009517  
 Ph # : (0265) 2632210

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs in Lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2021	Quarter ended 31st March, 2021	Quarter ended 30th June, 2020	Year Ended 31st March, 2021
1	Revenue				
(a)	Revenue from operations	1,310.36	2229.06	433.87	6089.35
(b)	Other Income	9.43	25.36	5.10	52.79
	<b>Total Income</b>	<b>1319.79</b>	<b>2254.41</b>	<b>438.97</b>	<b>6142.15</b>
2	Expenses				
(a)	Cost of materials consumed	1,112.34	1572.28	310.16	4292.74
(b)	Changes in inventories of finished goods, work - in-progress and stock -in- trade	(203.01)	161.19	(111.48)	136.68
(c)	Employee benefits expense	140.28	111.70	126.41	536.90
(d)	Finance Costs	11.57	8.10	10.34	32.76
(e)	Depreciation and amortization expense	17.87	15.88	6.68	46.02
(f)	Other expenses	187.01	254.57	68.24	731.86
	<b>Total expenses (2a to 2f)</b>	<b>1266.06</b>	<b>2123.72</b>	<b>410.36</b>	<b>5776.96</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>53.73</b>	<b>130.69</b>	<b>28.61</b>	<b>365.18</b>
4	Tax expense				
	Current tax	13.52	28.67	7.20	87.69
	Deferred tax	(0.26)	0.54	0.53	(1.79)
	Income tax adjustments relating to earlier year	-	0.39	-	1.11
	<b>Total tax expenses</b>	<b>13.26</b>	<b>29.60</b>	<b>7.73</b>	<b>87.01</b>
5	<b>Net Profit/ (Loss) for the period (3-4)</b>	<b>40.47</b>	<b>101.09</b>	<b>20.88</b>	<b>278.17</b>
6	Other Comprehensive Income ("OCI"):				
	Items that will not be reclassified to profit or loss				
a.	- Remeasurement of Defined benefit plans	(0.05)	1.64	(0.61)	(0.20)
	Income tax relating to items that will not be reclassified to profit or loss				
b.	- Remeasurement of Defined benefit plans	0.01	(0.41)	0.15	0.05
6	<b>Other comprehensive income for the year, net of taxes</b>	<b>(0.04)</b>	<b>1.23</b>	<b>(0.46)</b>	<b>(0.15)</b>
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>40.43</b>	<b>102.32</b>	<b>20.42</b>	<b>278.02</b>
8	Paid-up Equity share capital of Rs. 10 each	478.17	478.17	478.17	478.17
9	Other equity	-	-	-	1142.40
10	Earnings per share (of Rs. 10/- each) (not annualized):				
(a)	Basic	0.85	2.11	0.44	5.82
(b)	Diluted	0.85	2.11	0.44	5.82

**Notes :**

- The above unaudited results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021 and limited reviewed by the Auditors.
- The activities of the Company relate to only one segment i.e. manufacturing of plastic processing machines.
- The Company has evaluated the impact of COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial result.
- The figures for the corresponding previous year/periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 12th August, 2021  
 Place: Vadodara



For and on behalf of the Board of Directors  
 FOR POLYMECHPLAST MACHINES LIMITED  
 Vadodara

Mahendra R. Bhuvra  
 Chairman & Managing Director



**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Polymechplast Machines Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the the financial Statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Pareen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 12<sup>th</sup> August, 2021

UDIN: 21125011AAAADF2047



**POLYMECHPLAST MACHINES LIMITED**  
 Regd. Office : 776, G.I.D.C., Makarpura, Vadodara - 390 010.  
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 Ph # : (0265) 2632210

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs in Lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2021	Quarter ended 31st March, 2021	Quarter ended 30th June, 2020	Year Ended 31st March, 2021
1	<b>Revenue</b>				
(a)	Revenue from operations	1,310.36	2229.06	433.87	6089.35
(b)	Other Income	9.43	25.36	5.10	52.79
	<b>Total Income</b>	<b>1319.79</b>	<b>2254.41</b>	<b>438.97</b>	<b>6142.15</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	1,112.34	1572.28	310.16	4292.74
(b)	Changes in inventories of finished goods, work - in-progress and stock -in- trade	(203.01)	161.19	(111.48)	136.68
(c)	Employee benefits expense	140.28	111.70	126.41	536.90
(d)	Finance Costs	11.57	8.10	10.34	32.76
(e)	Depreciation and amortization expense	17.87	15.88	6.68	46.02
(f)	Other expenses	187.01	254.57	68.24	731.86
	<b>Total expenses (2a to 2f)</b>	<b>1266.06</b>	<b>2123.72</b>	<b>410.36</b>	<b>5776.96</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>53.73</b>	<b>130.69</b>	<b>28.61</b>	<b>365.18</b>
4	<b>Tax expense</b>				
	Current tax	13.52	28.67	7.20	87.69
	Deferred tax	(0.26)	0.54	0.53	(1.79)
	Income tax adjustments relating to earlier year	-	0.39	-	1.11
	<b>Total tax expenses</b>	<b>13.26</b>	<b>29.60</b>	<b>7.73</b>	<b>87.01</b>
5	<b>Net Profit/ (Loss) for the period (3-4)</b>	<b>40.47</b>	<b>101.09</b>	<b>20.88</b>	<b>278.17</b>
	Share of Associate's Loss	(0.07)	(0.26)	-	(0.41)
6	<b>Net Profit after Tax and Share of Associate's Loss</b>	<b>40.40</b>	<b>100.83</b>	<b>20.88</b>	<b>277.76</b>
7	<b>Other Comprehensive income ("OCI"):</b>				
	Items that will not be reclassified to profit or loss				
a.	- Remeasurement of Defined benefit plans	(0.05)	1.64	(0.61)	(0.20)
	Income tax relating to items that will not be reclassified to profit or loss				
b.	- Remeasurement of Defined benefit plans	0.01	(0.41)	0.15	0.05
8	<b>Other comprehensive income for the year, net of taxes</b>	<b>(0.04)</b>	<b>1.23</b>	<b>(0.46)</b>	<b>(0.15)</b>
9	<b>Total Comprehensive Income for the period (5+6)</b>	<b>40.36</b>	<b>102.06</b>	<b>20.42</b>	<b>277.61</b>
10	<b>Paid-up Equity share capital of Rs. 10 each</b>	<b>478.17</b>	<b>478.17</b>	<b>478.17</b>	<b>478.17</b>
11	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1141.98</b>
12	<b>Earnings per share (of Rs. 10/- each) (not annualized):</b>				
(a)	Basic	0.84	2.11	0.44	5.81
(b)	Diluted	0.84	2.11	0.44	5.81

**Notes :**

- The above unaudited results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021 and limited reviewed by the Auditors.
- The activities of the Company relate to only one segment i.e. manufacturing of plastic processing machines.
- The Company has evaluated the impact of COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial result.
- The figures for the corresponding previous year/periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 12th August, 2021  
 Place: Vadodara



For and on behalf of the Board of Directors  
 FOR POLYMECHPLAST MACHINES LIMITED

Vadodara

Mahendra R. Bhuvra  
 Chairman & Managing Director



**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Polymechplast Machines Limited** ("The Company") and its associate, for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Pramukh Medical Devices Private Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

Preen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 12<sup>th</sup> August, 2021

UDIN: 21125011 AAAAD66303

