

Limited Review Report

To the Board of Directors of Polymechplast Machines Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Polymechplast Machines Limited** ("the Company") for the quarter ended 30th June, 2019 ("the Statement").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Preen Shah
Partner
Membership No. 125011
Place: Vadodara
Date: 12th August, 2019



UDIN :- 19125011 AAAABE5496

POLYMECHPLAST MACHINES LIMITED

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CIN: L27310GJ1987PLC009517

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

		(Rs. In lakhs)			
Sr. No	Particulars	[Unaudited]	[Unaudited]	[Audited]	[Audited]
		Quarter ended 30th June, 2019	Quarter ended 30th June, 2018	Quarter ended 31st March, 2019	Year Ended 31st March, 2019
1	Revenue				
(a)	Revenue from operations	882.04	1133.92	1752.84	5450.65
(b)	Other Income	5.37	3.79	2.84	30.27
	Total income	887.41	1137.71	1755.67	5480.91
2	Expenses				
(a)	Cost of materials consumed	734.11	998.23	1281.66	4084.54
(b)	Purchases of stock - in- trade	-	-	-	-
(c)	Changes in inventories of finished goods, work - in- progress and stock -in- trade	(168.81)	(267.51)	102.14	(252.77)
(d)	Excise duty on sale of goods	-	-	-	-
(e)	Employee benefits expense	118.30	117.03	108.52	485.51
(f)	Finance Costs	10.92	9.16	11.21	44.50
(g)	Depreciation and amortization expense	9.08	10.4	9.66	37.87
(h)	Other expenses	159.33	190.24	199.32	773.08
	Total expenses (2a to 2h)	862.94	1,057.55	1712.50	5172.73
3	Profit/(Loss) before tax (1-2)	24.47	80.16	43.17	308.18
4	Tax expense				
	Current tax	7.29	23.2	16.82	93.29
	Deferred tax	(0.58)	1.75	(12.55)	(6.79)
	Income tax adjustments relating to earlier year	-	-	0.89	2.25
	Total tax expenses	6.72	24.95	5.15	88.76
5	Net Profit/ (Loss) for the period (3-4)	17.75	55.21	38.02	219.42
6	Other Comprehensive income ("OCI"):				
	Items that will not be reclassified to profit or loss				
a.	- Remeasurement of Defined benefit plans	(0.10)	1.27	(4.37)	(0.41)
	Income tax relating to items that will not be reclassified to profit or loss				
c.	- Remeasurement of Defined benefit plans	0.03	(0.35)	1.21	0.11
6	Other comprehensive income for the year, net of taxes	(0.07)	0.92	(3.15)	(0.30)
7	Total Comprehensive Income for the period (5+6)	17.68	56.13	34.87	219.13
8	Earnings per share (of Rs. 10/- each) (not annualized):				
(a)	Basic	0.37	1.15	0.80	4.59
(b)	Diluted	0.37	1.15	0.80	4.59

Notes :

- The above unaudited results for quarter ended 30th June, 2019 have been reviewed by audit committee, approved by the Board of Directors at its meeting held on 12th August, 2019 and limited reviewed by the Auditors.
- The activities of the Company relate to only one segment i.e. manufacturing of plastic processing machines.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Date: 12th August, 2019

Place: Vadodara



For and on behalf of the Board of Directors
For POLYMECHPLAST MACHINES LIMITED

M. R. Bhuva
(Executive Directors)

