



MANUFACTURERS OF GOLD COIN BRAND PLASTIC PROCESSING MACHINES

Regd. Office : "GOLD COIN HOUSE" 775, G.I.D.C. MAKARPURA, VADODARA-390 010. GUJARAT. (INDIA) PHONE : 0091-265-2632210

Email : goldcoin@polymechplast.com Web Site : www.polymechplast.com

CIN : L27310GJ1987PLC009517



AN ISO 9001 : 2008
CERTIFIED COMPANY

Reg. Office : "GOLDCOIN" House, 775, GIDC, Makarpura, Vadodara - 390010. Gujarat, INDIA
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Date: 10th August, 2018

To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

SUB: (i) outcome of Board Meeting held on 10th August, 2018

Scrip code: 526043

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III that the Board of Directors of the Company at its meeting held on 10th August, 2018 inter alia has approved unaudited Financial Results of the Company for the 1st quarter ended 30th June, 2018 along with Limited Review Report of Auditors. (copy of enclosed)

The Board Meeting commenced at 11.00 am and concluded at 3.00 p.m.

Kindly take the same on your record.

Thanking You

Yours faithfully,

For: **Polymechplast Machines Ltd.**

Gauri Y Bapat
Company Secretary &
Compliance Officer



POLYMECHPLAST MACHINES LIMITED
 Regd. Office : 775, G.I.D.C., Makarpura, Vadodara - 390 010.
 Email id: pmlids@polymechplast.com , Website: www.polymechplast.com
 CIN: L27310GJ1987PLC009517
 Ph # : (0265) 2632210

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. In Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Audited]	[Audited]
		Quarter ended 30th June, 2018	Quarter ended 30th June, 2017	Quarter ended 31st March, 2018	Year Ended 31st March, 2018
1	Revenue				
(a)	Revenue from operations	1133.92	1066.28	1495.14	4840.47
(b)	Other Income	3.79	0.01	11.51	24.49
	Total income	1137.71	1066.30	1506.64	4864.95
2	Expenses				
(a)	Cost of materials consumed	998.23	753.52	975.80	3213.54
(b)	Purchases of stock - in- trade	-	-	24.21	24.21
(c)	Changes in inventories of finished goods, work - in-progress and stock -in- trade	(267.51)	(113.66)	154.95	91.95
(d)	Excise duty on sale of goods	-	116.44	-	116.44
(e)	Employee benefits expense	117.03	89.57	135.81	436.44
(f)	Finance Costs	9.16	8.74	6.08	40.47
(g)	Depreciation and amortization expense	10.40	7.79	11.57	36.77
(h)	Other expenses	190.24	163.88	139.47	684.44
	Total expenses (2a to 2h)	1057.55	1026.28	1447.87	4644.24
3	Profit/(Loss) before tax (1-2)	80.16	40.02	58.77	220.71
4	Tax expense				
	Current tax	23.20	-	26.95	68.65
	Deferred tax	1.75	-	0.44	26.69
	Income tax adjustments relating to earlier year	-	-	1.69	1.69
	Total tax expenses	24.95	-	29.08	97.03
5	Net Profit/ (Loss) for the period (3-4)	55.21	40.02	29.69	123.68
6	Other Comprehensive income ("OCI"):				
	Items that will not be reclassified to profit or loss				
a.	- Remeasurement of Defined benefit plans	1.27	(2.52)	13.12	5.07
	Income tax relating to items that will not be reclassified to profit or loss				
c.	- Remeasurement of Defined benefit plans	(0.35)	0.87	(3.48)	(1.41)
6	Other comprehensive income for the year, net of taxes	0.92	(1.65)	9.63	3.66
7	Total Comprehensive Income for the period (5+6)	56.13	38.37	39.33	127.34
8	Earnings per share (of Rs. 10/- each) (not annualized):				
(a)	Basic	1.15	0.69	0.61	2.29
(b)	Diluted	1.15	0.69	0.61	2.29
See accompanying note to the Financial Results					



Notes :

- (1) The above unaudited results for quarter ended 30th June, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 10th August, 2018.
- (2) The activities of the Company relate to only one segment i.e. manufacturing of plastic processing machines.
- (3) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 10th August, 2018
PLACE: Vadodara

**For and on behalf of the Board of Directors
FOR POLYMECHPLAST MACHINES LIMITED**


M.R. Bhuvra
(Executive Director)



Limited Review Report**To the Board of Directors of Polymechplast Machines Limited**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **Polymechplast Machines Limited** ("the Company") for the quarter/three months ended 30th June, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind-AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Alok Shah

Partner

Membership No.42005

Place: Vadodara

Date: 10th August, 2018