

To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Date: 28th May, 2019

SUB: outcome of Board meeting

Scrip code: 526043

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III that the Board of Directors of the Company at its meeting held on 28th May, 2019 inter alia -

- i) has approved audited Financial Results of the Company for the 4th quarter and year ended on 31st March, 2019 along with Report of Auditors. (copy enclosed)
- ii) has recommended dividend at the rate of 8% i.e. Rs. 0.80 per equity share for the year ended 31st March, 2019 subject to approval of shareholders at forthcoming AGM.

We hereby declare that the Statutory Auditors of the Company, M/s. CNK & Associates LLP, Chartered Accountants has issued audit report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2019.

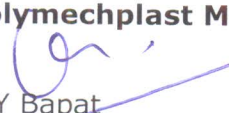
The Board Meeting commenced at 11.00 am and concluded at 3.30 pm.

Kindly take the same on your record.

Thanking You

Yours faithfully,

For **Polymechplast Machines Ltd.**


Gauri Y Bapat
Company Secretary &
Compliance Officer



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Polymechplast Machines Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**TO THE BOARD OF DIRECTORS OF
POLYMECHPLAST MACHINES LIMITED**

1. We have audited the annual financial results of Polymechplast Machines Limited (the "Company") for the year ended 31st March, 2019 ("annual financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in the annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2019.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Alok Shah

Alok Shah

Partner

Membership No.042005

Place: Vadodara

Date: 28th May, 2019



POLYMECHPLAST MACHINES LIMITED

Regd. Office : 775, G.I.D.C., Makarpura, Vadodara - 390 010.

Email id: pmlajs@polymechplast.com , Website: www.polymechplast.com

CIN: L27310GJ1987PLC009517

Ph # : (0265) 2632210

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs in Lakhs)

Sr. No	Particulars	[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]
		Quarter ended 31st March, 2019	Quarter ended 31st December, 2018	Quarter Ended 31st March, 2018	Year Ended 31st March, 2019	Year Ended 31st March, 2018
1	Revenue					
	(a) Revenue from operations	1752.84	1017.67	1495.14	5450.65	4840.47
	(b) Other Income	2.84	9.32	11.51	30.27	24.49
	Total income	1755.67	1026.99	1506.64	5480.91	4864.95
2	Expenses					
	(a) Cost of materials consumed	1281.66	869.83	975.80	4084.54	3213.54
	(b) Purchases of stock - in- trade	0.00	-	24.21	-	24.21
	Changes in inventories of finished goods, work - in- progress and stock -in- trade	102.14	(157.48)	154.95	(252.77)	91.95
	(d) Excise duty on sale of goods	0.00	-	-	-	116.44
	(e) Employee benefits expense	108.52	125.11	135.81	485.51	436.44
	(f) Finance Costs	11.21	14.42	6.08	44.50	40.47
	(g) Depreciation and amortization expense	9.66	8.98	11.57	37.87	36.77
	(h) Other expenses	199.32	132.23	139.47	773.08	684.44
	Total expenses (2a to 2h)	1712.50	993.10	1447.87	5172.73	4644.24
3	Profit/(Loss) before tax (1-2)	43.17	33.89	58.77	308.18	220.71
4	Tax expense					
	Current tax	16.82	9.69	26.95	93.29	68.65
	Deferred tax	(12.55)	0.74	0.44	(6.79)	26.69
	Income tax adjustments relating to earlier year	0.89	-	1.69	2.25	1.69
	Total tax expenses	5.15	10.43	29.08	88.76	97.03
5	Net Profit/ (Loss) for the period (3-4)	38.02	23.46	29.69	219.42	123.68
6	Other Comprehensive income ("OCI"):					
	Items that will not be reclassified to profit or loss					
a.	- Remeasurement of Defined benefit plans	(4.37)	1.35	13.12	(0.41)	5.07
	Income tax relating to items that will not be reclassified to profit or loss					
c.	- Remeasurement of Defined benefit plans	1.21	(0.38)	(3.48)	0.11	(1.41)
6	Other comprehensive income for the year, net of taxes	(3.15)	0.97	9.63	(0.30)	3.66
7	Total Comprehensive Income for the period (5+6)	34.87	24.44	39.33	219.13	127.34
8	Earnings per share (of Rs. 10/- each) (not annualized):					
	(a) Basic	0.80	0.49	0.61	4.59	2.29
	(b) Diluted	0.80	0.49	0.61	4.59	2.29



POLYMECHPLAST MACHINES LIMITED
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 CIN: L27310GJ1987PLC009517
 Ph # : (0265) 2632210
STATEMENT OF ASSETS AND LIABILITY AS AT 31ST MARCH 2019

(Rs. in Lakhs)			
Sr. No.	Particulars	As at March 31st, 2019 (Audited)	As at March 31st, 2018 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	676.72	667.63
	(b) Capital work-in-progress	281.23	118.97
	(c) <u>Financial Assets</u>		
	(i) Investments	0.00	0.00
	(ii) Loans	29.07	23.56
	(iii) Other financial assets	192.01	176.72
	(d) Deferred tax assets(net)	5.53	-
(2)	Current assets		
	(a) Inventories	1090.83	696.82
	(b) <u>Financial Assets</u>		
	(i) Trade receivables	299.38	317.70
	(ii) Cash and cash equivalents	171.92	324.39
	(iii) Bank balances other than (ii) above	54.71	42.90
	(iv) Loans	0.78	1.04
	(v) Other financial assets	-	10.86
	(c) Other current assets	75.40	128.74
	Total Assets	2877.58	2509.33
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	478.17	478.17
	(b) Other Equity	778.81	605.20
	Total equity attributable to equity holders of the Company	1256.98	1083.37
(1)	LIABILITIES		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	105.57	2.94
	(b) Provisions	21.11	21.93
	(c) Deferred tax liabilities (Net)	-	1.14
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	480.38	593.25
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprise	101.79	24.71
	(B) Total Outstanding dues of creditors other than micro enterprise and small enterprises	435.20	196.22
	(iii) Other financial liabilities	62.22	34.33
	(b) Other current liabilities	359.17	485.43
	(c) Provisions	53.35	45.50
	(d) Current Tax Liabilities (Net)	1.82	20.50
	Total Liabilities	1620.60	1425.96
	Total Equity and Liabilities	2877.58	2509.33

Notes :

- (1) The above audited results for quarter and year ended 31st March, 2019 have been reviewed by audit committee and approved by the Board of Directors at its meeting held on 28th May, 2019.
- (2) The Board of directors has recommended Dividend at the rate of 8% i.e. Rs. 0.80 per equity share for the year ended 31st March, 2019. The said recommended dividend is subject to approval of members of the company at the forthcoming Annual General Meeting.
- (3) The activities of the Company relate to only one segment i.e. manufacturing of plastic processing machines.
- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.



Date: 28th May, 2019
 Place: Vadodara

For and on behalf of the Board of Directors
 FOR POLYMECHPLAST MACHINES LIMITED

Kantilal R. Bhuva
 Kantilal R. Bhuva
 Chairman and Managing Director