



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 09th February, 2023

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Un-audited Standalone Financial Results for the Third Quarter and Nine Month ended 31st December, 2022

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith Un-audited Financial Results along with Limited Review Report for the third Quarter and Nine Month ended 31st December, 2022 as approved by the Board of Directors in its meeting held today i.e. 09th February, 2023, which commenced at 10:30 HRS and concluded at 11/30HRS.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited

Ankit Vageriya
Company Secretary and Compliance Officer
M. No. A 27893



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Statement of Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2022

(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Income						
(a) Revenue from operations	1,088.06	1,125.31	1,339.90	3,605.46	3,061.43	4,518.70
(b) Other operating Income	4.53	10.18	15.02	26.05	33.49	50.04
1 Total Revenue from operations	1,092.59	1,135.49	1,354.92	3,631.51	3,094.92	4,568.74
2 (a) Other Income	3.30	10.06	10.11	24.81	29.88	44.91
Total Income	1,095.89	1,145.55	1,365.03	3,656.32	3,124.80	4,613.65
Expenses						
(a) Cost of materials consumed	883.32	857.45	972.85	2,861.86	2,310.77	3,376.68
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.28)	42.28	33.69	(15.98)	14.27	37.52
(c) Employee benefits Expense	65.00	63.60	57.30	194.26	167.37	236.22
(d) Finance Costs	0.88	2.19	4.08	4.78	9.30	11.98
(e) Depreciation and amortisation expense	23.28	23.38	21.34	69.73	65.24	88.53
(f) Other Expenses						
-Power & Fuel	31.77	31.27	33.73	97.39	89.67	123.01
-Other Expenses	114.39	127.82	190.15	403.20	432.26	599.33
3 Total Expenses	1,095.36	1,147.99	1,313.14	3,615.24	3,088.88	4,473.27
4 Profit/(loss) from ordinary activities before exceptional items and tax	0.53	(2.44)	51.89	41.08	35.92	140.38
5 Exceptional Items	-	-	-	-	-	-
6 Profit/(loss) before tax	0.53	(2.44)	51.89	41.08	35.92	140.38
Tax Expenses						
- Current tax	0.67	0.81	12.38	13.03	12.38	42.65
- Tax pertaining to earlier years	-	5.34	1.06	5.34	(3.91)	14.89
- Deferred tax charge/(credit)	(0.54)	(1.31)	-	(2.55)	-	(6.81)
7 Net Profit/(loss) for the period	0.40	(7.28)	38.45	25.26	27.45	89.65
Other Comprehensive Income (OCI)						
i) a) items that will not be reclassified to profit or loss	-	-	-	-	-	2.46
b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.68)
ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8 Total Comprehensive Income for the period	0.40	(7.28)	38.45	25.26	27.45	91.43
9 Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
10 Other Equity						1,444.88
11 Earnings per share (of ₹ 5/- each) (Not annualised except year ended)						
(a) Basic (in ₹)	0.002	(0.03)	0.17	0.11	0.12	0.41
(b) Diluted (in ₹)	0.002	(0.03)	0.17	0.11	0.12	0.41

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 9th February 2023 and subjected to limited review by the statutory auditors of the Company.
- The above financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- Previous year/ period's figures have been regrouped/ rearranged wherever considered necessary, to conform with current period's classification.

Date: 09th February 2023
Place: Faridabad



By order of the Board
For Polylink Polymers (India) Limited

Raviprakash Harishankar Goyal
Whole Time Director
DIN: 00040570

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

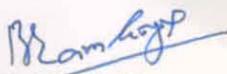
Website : www.cakng.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors of
Polylink Polymers (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited** ("the Company") for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)) (the "listing regulations"), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN: 304153E


(B R GOYAL)
PARTNER
M.NO. 012172
UDIN: 23012172BGWCBUS611



Date: 9th February, 2023
Place: New Delhi