



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Date: 09th February, 2022

To,

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001**

Sub: Un-audited Standalone Financial Results for the Third Quarter and Nine Month ended 31st December, 2021

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith Un-audited Financial Results along with Limited Review Report for the third Quarter and Nine Month ended 31st December, 2021 as approved by the Board of Directors in its meeting held today i.e. 09th February, 2022, which commenced at 11.20 HRS and concluded at 11/58HRS.

Thanking you

**Yours Faithfully,
For Polylink Polymers (India) Limited**

R.P. Goyal
Whole time Director
Din: 00040570

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225



POLYLINK POLYMERS (INDIA) LIMITED
CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810
Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021

(₹ in lakhs except per share data)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	Income						
	(a) Revenue from operations	1,339.90	1060.21	1,120.78	3,061.43	2519.12	3,702.38
	(b) Other operating Income	15.02	11.36	10.68	33.49	30.37	40.78
1	Total Revenue from operations	1,354.92	1,071.57	1,131.46	3,094.92	2,549.49	3,743.16
2	Other Income (Refer Note 4)	10.11	8.72	13.06	29.88	36.03	53.31
	Total Income	1,365.03	1,080.29	1,144.52	3,124.80	2,585.52	3,796.47
	Expenses						
	(a) Cost of materials consumed	972.85	827.55	798.52	2,310.77	1,781.21	2,713.61
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.69	(16.97)	34.18	14.27	56.45	(9.17)
	(c) Employee benefits Expense	57.30	57.76	60.37	167.37	170.71	225.42
	(d) Finance Costs	4.08	2.90	1.69	9.30	4.20	5.46
	(e) Depreciation and amortisation expense	21.34	24.23	20.89	65.24	62.68	81.85
	(f) Other Expenses						
	-Power & Fuel	33.73	30.71	48.71	89.67	106.71	146.88
	-Other Expenses	190.15	149.35	144.61	432.26	337.33	484.00
3	Total Expenses	1,313.14	1,075.53	1,108.97	3,088.88	2,519.29	3,648.05
4	Profit/(loss) from ordinary activities before exceptional items and tax	51.89	4.76	35.55	35.92	66.23	148.42
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(loss) before tax	51.89	4.76	35.55	35.92	66.23	148.42
	Tax Expenses						
	- Current tax	12.38	-	5.81	12.38	10.80	25.14
	- Deferred tax charge/(credit)	1.06	1.12	12.82	(3.91)	21.37	29.12
	- Deferred tax charge/(credit) for earlier years	-	-	0.45	-	-	-
	- MAT credit entitlement	-	-	(5.81)	-	(10.80)	(25.14)
7	Net Profit/(loss) for the period	38.45	3.64	22.28	27.45	44.86	119.30
	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	-	-	(0.22)	-	(0.66)	3.33
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.06	-	0.18	(0.93)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8	Total Comprehensive Income for the period	38.45	3.64	22.12	27.45	44.38	121.70
9	Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
10	Other Equity						1,353.45
11	Earnings per share (of ₹ 5/- each) (Not annualised for the quarters and Nine months ended)						
	(a) Basic (in ₹)	0.17	0.02	0.10	0.12	0.20	0.54
	(b) Diluted (in ₹)	0.17	0.02	0.10	0.12	0.20	0.54

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 9th February, 2022 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors of the Company have carried out limited review of the above unaudited financial results. A limited review report has been issued by them thereon and is being filed with the Bombay Stock Exchange.
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- The above unaudited financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- Other income includes mainly towards loading/unloading services income.
- Previous period figures have been regrouped /reclassified to conform to current period's classification wherever necessary.
- The Company has evaluated the impact of resurgence of COVID pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial results for the period ended 31st December, 2021.

By order of the Board
For Polylink Polymers (India) Limited



Raviprakash Harishankar Goyal

Whole Time Director

DIN :00040570

Date: 09th February, 2022

Place: Ahmedabad

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors of
Polylink Polymers (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited** ("the Company") for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "listing regulations"), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. L. GARG & CO.**
CHARTERED ACCOUNTANTS
FRN: 001604N

(**M. L. GARG**)
PARTNER
M.NO. 008850
UDIN: 22068850AAYCOW293



Date: 9th February, 2022
Place: New Delhi

BRIEF PROFILE OF DIRECTORS SEEKING REAPPOINTMENT

Name of Director and DIN no.	Shri Ravi Prakash Goyal (00040570)
Date of Birth	22-09-1958
Reason for change i.e re-appointment	Re-appointment as Whole Time Director for a further period of 3 years w.e.f 09th February, 2022.
Date of Appointment/Reappointment and terms appointment/Reappointment	The Board of Directors of the Company at its meeting held on today i.e 09th February, 2022 approved the re-appointment of Shri Ravi Prakash Goyal as Whole Time Director. The tenure of the reappointment will be for a period of 3 years w.e.f 09th February, 2022 which is subject to approval of the shareholders in the ensuing AGM.
Brief Profile	Shri R P Goyal (DIN 00040570), Age 64 years resides at Ahmedabad is a Chartered Accountant by profession and associated with the Company since inception. He is Involved in day-to-day affairs of the company as well as supervising of Manufacturing plant and guiding activity to execute the financial matter with regard to conception, planning and execution thereof. He is engaged in Polymers Market for nearby 27 years.
Disclosure of relationship of Directors inter-se	None of the Directors and Key Managerial Personnel other than Shri R P Goyal is interested or concerned in the proposed Resolution.

