



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 09th November, 2022

To,

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001**

Sub: Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2022

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Un-audited Financial Results, Statement of Unaudited Assets and Liabilities and Cash Flow Statement along with Limited Review Report for the Second Quarter and Half Year ended 30th September, 2022, as approved by the Board of Directors in its meeting held today i.e., 9th November, 2022, which commenced at 15:00HRS and concluded at 15:20HRS.

Thanking you

**Yours Faithfully,
For Polylink Polymers (India) Limited**


Ankit Vageriya
Company Secretary and Compliance officer



POLYLINK POLYMERS (INDIA) LIMITED

CIN : L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Vaithera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2022

(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Income						
(a) Revenue from operations	1,125.31	1392.09	1,060.21	2,517.40	1721.53	4,518.70
(b) Other operating Income	10.18	11.34	11.36	21.52	18.47	50.04
Total Revenue from operations	1,135.49	1,403.43	1,071.57	2,538.92	1,740.00	4,568.74
(a) Other Income	10.06	11.45	8.72	21.51	19.77	44.91
Total Income	1,145.55	1,414.88	1,080.29	2,560.43	1,759.77	4,613.65
Expenses						
(a) Cost of materials consumed	857.45	1,121.09	827.55	1,978.54	1,337.92	3,376.68
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.28	(34.98)	(16.97)	7.30	(19.42)	37.52
(c) Employee benefits Expense	63.60	65.60	57.76	129.26	110.07	236.22
(d) Finance Costs	2.19	1.71	2.90	3.90	5.22	11.98
(e) Depreciation and amortisation expense	23.38	23.07	24.23	46.45	43.90	88.53
(f) Other Expenses						
-Power & Fuel	31.27	34.35	30.71	65.62	55.94	123.01
-Other Expenses	127.82	160.99	149.35	288.81	242.11	599.33
Total Expenses	1,147.99	1,371.89	1,075.53	2,519.88	1,775.74	4,473.27
Profit/(loss) from ordinary activities before exceptional items and tax	(2.44)	42.99	4.76	40.55	(15.97)	140.38
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	(2.44)	42.99	4.76	40.55	(15.97)	140.38
Tax Expenses						
- Current tax	0.81	11.55	-	12.36	-	42.65
- Tax pertaining to earlier years	5.34	-	-	5.34	-	14.89
- Deferred tax charge/(credit)	(1.31)	(0.70)	1.12	(2.01)	(4.97)	(6.81)
Net Profit/(loss) for the period	(7.28)	32.14	3.64	24.86	(11.00)	89.65
Other Comprehensive Income (OCI)						
i) a) items that will not be reclassified to profit or loss	-	-	-	-	-	2.46
b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.68)
ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	(7.28)	32.14	3.64	24.86	(11.00)	91.43
Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
Other Equity	-	-	-	-	-	1,444.88
Earnings per share (of ₹ 5/- each) (Not annualised except year ended)						
(a) Basic (in ₹)	(0.03)	0.15	0.02	0.11	(0.05)	0.41
(b) Diluted (in ₹)	(0.03)	0.15	0.02	0.11	(0.05)	0.41

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 9th November 2022 and subjected to limited review by the statutory auditors of the Company.
- The above financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- Previous quarterly/year figures have been regrouped /reclassified to conform to current period's classification wherever necessary.

By order of the Board
For Polylink Polymers (India) Limited



U.S. Bhartia

U.S. Bhartia
Chairman
DIN:00063091

Date: 09th November 2022
Place: Noida



POLYLINK POLYMERS (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

Particulars	As at	As at
	Sept 30, 2022 (Unaudited)	March 31, 2022 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,617.25	1,632.84
Financial Assets		
Other financial assets	26.70	26.70
Other non-current assets	-	-
Total Non-Current Assets	1,643.95	1,659.54
Current Assets		
Inventories	429.86	479.24
Financial Assets		
Trade receivables	743.63	929.31
Cash and cash equivalents	87.45	1.41
Bank balances other than above	3.81	-
Loans	0.52	1.22
Other financial assets	-	2.13
Other current assets	48.84	33.85
Total Current Assets	1,314.11	1,447.16
Total Assets	2,958.06	3,106.70
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,105.58	1,105.58
Other Equity	1,469.74	1,444.88
Total equity attributable to equity holders	2,575.32	2,550.46
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	10.00	25.43
Lease liabilities	-	0.58
Provisions	3.75	3.15
Deferred tax liabilities (net)	64.83	55.47
Total non-current liabilities	78.58	84.63
Current Liabilities		
Financial Liabilities		
Borrowings	30.00	153.59
Lease liabilities	3.93	7.07
Trade payables		
- total outstanding dues of micro and small enterprises	37.43	78.43
- total outstanding dues of creditors other than micro and small enterprises	180.86	167.84
Others financial liabilities	26.15	19.05
Other current liabilities	6.79	12.43
Provisions	13.29	22.30
Current tax liabilities (net)	5.71	10.90
Total Current Liabilities	304.16	471.61
Total Equity and Liabilities	2,958.06	3,106.70



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POLYLINK POLYMERS (INDIA) LIMITED

Statement of Cash Flows for the half year ended September 30, 2022

(₹ in lakhs)

Particulars	HY Ended	Sept	Half Year ended
	30, 2022	30, 2021	Sept 30, 2021
	Unaudited	Unaudited	Unaudited
Cash Flow From Operating Activities:			
Net profit/(loss) before tax	40.55	(15.97)	
Adjustments For:			
Depreciation and amortization expense	46.45	43.90	
Unrealised foreign exchange fluctuation gain (net)	(6.09)	(2.76)	
Finance cost	3.90	5.22	
	44.26	46.36	
Operating profit before working capital changes	84.81	30.39	
Movements in working capital:			
Decrease/(increase) in Trade receivables	191.77	85.01	
Decrease/(increase) in Inventories	49.38	(82.52)	
Decrease/(increase) in Current loans	0.70	0.55	
Decrease/(increase) in Other Current financial assets	2.13	0.46	
Decrease/(increase) in Other Current assets	(14.99)	(33.49)	
Increase/(decrease) in Trade payables	(27.98)	(1.55)	
Increase/(decrease) in Other Current financial liabilities	7.10	12.71	
Increase/(decrease) in Other Current liabilities	(5.64)	0.63	
Increase/(decrease) in Provisions	(8.41)	0.33	
	194.06	(17.87)	
Cash generated from operations	278.87	12.52	
Direct Taxes Paid (Net)	(11.52)	(0.96)	
Net Cash From Operating Activities (A)	267.35	11.56	
Cash Flow From Investing Activities:			
Purchase of property, plant and equipment	(30.86)	(38.80)	
Fixed deposits with banks	(3.81)	-	
Interest received	-	1.10	
	(34.67)	(37.70)	
Net cash generated/(used) in investing activities (B)	(34.67)	(37.70)	
Cash Flow From Financing Activities:			
Increase/(decrease) in non-current borrowings	(15.43)	(1.58)	
Increase/(decrease) in current borrowings	(123.59)	33.20	
Repayment of lease liabilities	(3.72)	(3.82)	
Interest paid	(3.90)	(4.06)	
	(146.64)	23.74	
Net cash generated/(used) from financing activities : (C)	(146.64)	23.74	
Net Increase/(Decrease) in Cash And Cash Equivalents	86.04	(2.40)	
Opening Cash And Cash Equivalents	1.41	4.05	
Closing Cash And Cash Equivalents	87.45	1.65	

Note :

(1) The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited** ("the company") for the quarter ended 30th September, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R. GOYAL)
PARTNER
M.NO. 12172**

UDIN : 22012172BCOSBP9621

DATED: 09.11.2022

PLACE : NEW DELHI





POLYLINK POLYMERS (INDIA) LIMITED
CIN :L17299GJ1993PLC032905

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Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Extract of Unaudited Financial Results for the Quarter & Half Year Ended 30th September 2022

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Total Revenue from operations	1,135.49	1,403.43	1,071.57	2,538.92	1,740.00	4,568.74
2	Other Income	10.06	11.45	8.72	21.51	19.77	44.91
3	Total Income (1+2)	1,145.55	1,414.88	1,080.29	2,560.43	1,759.77	4,613.65
4	Total Expenses	1,147.99	1,371.89	1,075.53	2,519.88	1,775.74	4,473.27
5	Profit/(Loss) from ordinary activities before exceptional items and tax (3-4)	(2.44)	42.99	4.76	40.55	(15.97)	140.38
6	Exceptional Item	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(2.44)	42.99	4.76	40.55	(15.97)	140.38
8	Tax Expenses	4.84	10.85	1.12	15.69	(4.97)	50.73
9	Net Profit/(Loss) for the period (7-8)	(7.28)	32.14	3.64	24.86	(11.00)	89.65
10	Other Comprehensive Income (net of tax)	-	-	-	-	-	* 1.78
11	Total Comprehensive Income for the period (9+10)	(7.28)	32.14	3.64	24.86	(11.00)	91.43
12	Paid up Equity share capital	1105.58	1105.58	1105.58	1,105.58	1,105.58	1,105.58
13	Other Equity						1,444.88
14	Earnings per share (nominal value of Rs. 5 each) (for the quarters not annualised)						
	(a) Basic (Rs)	(0.03)	0.15	0.02	0.11	(0.05)	0.41
	(b) Diluted (Rs)	(0.03)	0.15	0.02	0.11	(0.05)	0.41

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 9th November 2022 and subjected to limited review by the statutory auditors of the Company.
- 2 Previous quarter/period figures have been regrouped /rearranged and reclassified to conform to current period's classification wherever necessary.
- 3 The above is an extract of the detailed format of the unaudited financial results for the quarter and half year ended 30 September 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results along with review report of the Statutory Auditors is available under Investors section of our website at www.polylinkpolymers.com and under Financial Results at Corporate section of www.bseindia.com.

By order of the Board
of Polylink Polymers (India) Limited



U.S. Bhartiya

U.S. Bhartiya
Chairman
DIN:00063091

Date: 09th November 2022
Place: Noida