



**POLYLINK POLYMERS  
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905  
AN.IS/ISO : 9001 : 2015 COMPANY

**Head Office :**

506, Saffron Building, Near Center Point,  
Ambawadi, Ahmedabad - 380 006.  
Phone : 079-26427800, 26565200  
Tele Fax : 91-79-26421864  
E-mail : polylink@polylinkpolymers.com  
Website : www.polylinkpolymers.com

**Registered Office (Works) :**

Block No. 229-230, Vill - Valthera,  
Dholka-Bagodara Highway,  
Taluka-Dholka,  
Dist.-Ahmedabad-382225

Date: 09<sup>th</sup> November, 2021

To,

The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Sub: Un-audited Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2021

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Un-audited Financial Results, Statement of Unaudited Assets and Liabilities and Cash Flow Statement along with Limited Review Report for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2021, as approved by the Board of Directors in its meeting held today i.e., 9<sup>th</sup> November, 2021, which commenced at 12:05 HRS and concluded at 12:23 HRS.

Thanking you

Yours Faithfully,  
For Polylink Polymers (India) Limited

  
Ankit Vageriya  
Company Secretary and Compliance officer



**POLYLINK POLYMERS (INDIA) LIMITED**

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Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>Income</b>						
(a) Revenue from operations	1,060.21	661.32	691.17	1,721.53	1398.34	3,702.38
(b) Other operating Income	11.36	7.11	10.72	18.47	19.69	40.78
<b>1 Total Revenue from operations</b>	<b>1,071.57</b>	<b>668.43</b>	<b>901.89</b>	<b>1,740.00</b>	<b>1,418.03</b>	<b>3,743.16</b>
<b>2 Other Income (Refer Note 4)</b>	<b>8.72</b>	<b>11.05</b>	<b>10.72</b>	<b>19.77</b>	<b>22.97</b>	<b>53.31</b>
<b>Total Income</b>	<b>1,080.29</b>	<b>679.48</b>	<b>912.61</b>	<b>1,759.77</b>	<b>1,441.00</b>	<b>3,796.47</b>
<b>Expenses</b>						
(a) Cost of materials consumed	827.55	510.37	663.71	1,337.92	982.69	2,713.61
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.97)	(2.45)	(17.04)	(19.42)	22.27	(9.17)
(c) Employee benefits Expense	57.76	52.31	57.56	110.07	110.34	225.42
(d) Finance Costs	2.90	2.32	2.18	5.22	4.53	5.46
(e) Depreciation and amortisation expense	24.23	19.67	20.60	43.90	41.79	81.85
(f) Other Expenses	-	-	-	-	-	-
-Power & Fuel	30.71	25.23	38.00	55.94	58.00	146.88
-Other Expenses	149.35	92.76	114.86	242.11	190.70	484.00
<b>3 Total Expenses</b>	<b>1,076.53</b>	<b>700.21</b>	<b>879.87</b>	<b>1,776.74</b>	<b>1,410.32</b>	<b>3,648.05</b>
<b>4 Profit/(loss) from ordinary activities before exceptional items and tax</b>	<b>4.76</b>	<b>(20.73)</b>	<b>32.74</b>	<b>(15.97)</b>	<b>30.68</b>	<b>148.42</b>
<b>5 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Profit/(loss) before tax</b>	<b>4.76</b>	<b>(20.73)</b>	<b>32.74</b>	<b>(15.97)</b>	<b>30.68</b>	<b>148.42</b>
<b>Tax Expenses</b>						
- Current tax	-	-	4.99	-	4.99	25.14
- Deferred tax charge/(credit)	1.12	(6.09)	9.50	(4.97)	8.55	29.12
- Deferred tax charge/(credit) for earlier years	-	-	(0.45)	-	(0.45)	-
- MAT credit entitlement	-	-	(4.99)	-	(4.99)	(25.14)
<b>7 Net Profit/(loss) for the period</b>	<b>3.64</b>	<b>(14.64)</b>	<b>23.69</b>	<b>(11.00)</b>	<b>22.58</b>	<b>119.30</b>
<b>Other Comprehensive Income (OCI)</b>						
i) a) items that will not be reclassified to profit or loss	-	-	(0.22)	-	(0.44)	3.33
b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.06	-	0.12	(0.93)
ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>8 Total Comprehensive Income for the period</b>	<b>3.64</b>	<b>(14.64)</b>	<b>23.53</b>	<b>(11.00)</b>	<b>22.26</b>	<b>121.70</b>
<b>9 Paid up Equity share capital (Face value Rs. 5 each)</b>	<b>1,105.58</b>	<b>1,105.58</b>	<b>1,105.58</b>	<b>1,105.58</b>	<b>1,105.58</b>	<b>1,105.58</b>
<b>10 Other Equity</b>						<b>1,353.45</b>
<b>11 Earnings per share (of ₹ 5/- each) (Not annualised for the quarters and six months ended)</b>						
(a) Basic (in ₹)	0.02	(0.07)	0.11	(0.05)	0.10	0.54
(b) Diluted (in ₹)	0.02	(0.07)	0.11	(0.05)	0.10	0.54

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 9th November, 2021 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors of the Company have carried out limited review of the above unaudited financial results. A limited review report has been issued by them thereon and is being filed with the Bombay Stock Exchange.
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- The above unaudited financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- Other income includes mainly towards loading/unloading services income.
- Previous quarter/year figures have been regrouped /reclassified to conform to current period's classification wherever necessary.
- The Company has evaluated the impact of resurgence of COVID pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial results for the period ended 30th September, 2021.



By order of the Board  
For Polylink Polymers (India) Limited

Raviprakash Harishankar Goyal  
Wholtime Director  
DIN No:00040570

Date: 09th November, 2021  
Place: Ahmedabad



POLYLINK POLYMERS (INDIA) LIMITED

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(Rs.in Lakhs)

Particulars	As at September 30,2021	As at March 31, 2021
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,629.04	1,525.20
Capital work-in-progress	-	119.70
<b>Financial Assets</b>		
Other financial assets	26.70	26.70
Other non-current assets	-	6.50
<b>Total Non-Current Assets</b>	<b>1,655.74</b>	<b>1,678.10</b>
<b>Current Assets</b>		
Inventories	532.60	450.08
<b>Financial Assets</b>		
Trade receivables	665.08	747.33
Cash and cash equivalents	1.65	4.05
Bank balances other than above	-	-
Loans	0.86	1.41
Other financial assets	-	1.56
Current tax assets (Net)	0.96	-
Other current assets	89.12	55.63
<b>Total Current Assets</b>	<b>1,290.27</b>	<b>1,260.06</b>
<b>Total Assets</b>	<b>2,946.01</b>	<b>2,938.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,105.58	1,105.58
Other Equity	1,342.45	1,353.45
<b>Total equity attributable to equity holders</b>	<b>2,448.03</b>	<b>2,459.03</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	40.00	41.58
Lease liabilities	3.93	7.65
Other financial liabilities	-	3.00
Deferred tax liabilities (net)	22.68	27.65
<b>Total non-current liabilities</b>	<b>66.61</b>	<b>79.88</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	115.94	82.74
Lease liabilities	7.07	6.53
Trade payables		
- total outstanding dues of micro and small enterprises	68.94	61.49
- total outstanding dues of creditors other than micro and small enterprises	156.04	165.04
Others financial liabilities	32.26	33.29
Other current liabilities	11.34	10.71
Provisions	22.43	22.10
Current tax liabilities (net)	17.35	17.35
<b>Total Current Liabilities</b>	<b>431.37</b>	<b>399.25</b>
<b>Total Equity and Liabilities</b>	<b>2,946.01</b>	<b>2,938.16</b>



**POLYLINK POLYMERS (INDIA) LIMITED**

Statement of Unaudited Cash Flows for the half year ended September 30, 2021

(₹ in lakhs)

Particulars	Half Year Ended September 30, 2021	Half Year Ended September 30, 2020
<b>Cash Flow From Operating Activities:</b>		
Net profit before tax	(15.97)	30.68
<b>Adjustments For:</b>		
Depreciation and amortization expense	43.90	41.79
Re-measurement gain/(loss) on defined benefit plans	-	0.44
Unrealised foreign exchange fluctuation gain (net)	(2.76)	-
Finance cost	5.22	4.53
	46.36	46.76
<b>Operating profit before working capital changes</b>	<b>30.39</b>	<b>77.44</b>
<b>Movements in working capital:</b>		
Decrease/(increase) in Trade receivables	85.01	121.02
Decrease/(increase) in Inventories	(82.52)	14.98
Decrease/(increase) in Non-current loans	-	(3.74)
Decrease/(increase) in Current loans	0.55	-
Decrease/(increase) in Other Current financial assets	0.46	1.32
Decrease/(increase) in Other Current assets	(33.49)	(24.32)
Increase/(decrease) in Trade payables	(1.55)	(131.42)
Increase/(decrease) in Other Current financial liabilities	12.71	9.26
Increase/(decrease) in Other Current liabilities	0.63	(0.87)
Increase/(decrease) in Provisions	0.33	2.12
	(17.87)	(11.65)
<b>Cash generated from operations</b>	<b>12.52</b>	<b>65.79</b>
Direct Taxes Paid (Net)	(0.96)	4.94
<b>Net Cash From Operating Activities (A)</b>	<b>11.56</b>	<b>70.73</b>
<b>Cash Flow From Investing Activities:</b>		
Purchase of property, plant and equipment	(38.80)	(3.13)
Fixed deposits with banks	-	14.18
Interest received	1.10	-
<b>Net cash generated/(used) in investing activities (B)</b>	<b>(37.70)</b>	<b>11.05</b>
<b>Cash Flow From Financing Activities:</b>		
Proceeds from current borrowings	-	-
Increase/(decrease) in non-current borrowings	(1.58)	-
Increase/(decrease) in current borrowings	33.20	(41.60)
Repayment of lease liabilities	(3.82)	(3.64)
Interest paid	(4.06)	(4.53)
<b>Net cash generated/(used) from financing activities : (C)</b>	<b>23.74</b>	<b>(49.77)</b>
<b>Net Increase/(Decrease) in Cash And Cash Equivalents</b>	<b>(2.40)</b>	<b>32.01</b>
Opening Cash And Cash Equivalents	4.05	22.60
Closing Cash And Cash Equivalents	1.65	54.61

**Note :**

(1) The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7, 'statement of cash flows'.



Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF  
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited ("the company")** for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 001604N**

**(M.L.GARG)  
PARTNER  
M.NO.008850**

**UDIN : 21008850AAAAFQ3476**

**DATED: 9th NOVEMBER, 2021  
PLACE : NEW DELHI**

