Regd. Office & Works
101, 102 & 103 MIDC
19th street Satpur
Nasik - 422 007 INDIA

Tel: 91-253-3918200

secretarial@arrowtextiles.com
www.arrowtextiles.com

CIN-L51494MH2008PLC178384

ISO 9001 BUREAU VERITAS Certification
Excluding Design

Arrow Textiles Limited

16th June, 2017

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. **Symbol: ARROWTEX**	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 **Scrip Code: 533068**

Dear Sir/Madam,

Sub: Submission of Financial Results as per Schedule - III format of Companies Act, 2013 for the Quarter and Year ended 31st March, 2017

Dear Sir,

With reference to captioned subject regarding submission of Financial Results as per schedule III format of Companies Act, 2013, we are hereby submitting the revised Audited Financial Results for the quarter and year ended 31st March, 2017.

We regret for the inconvenience caused to you.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,

For Arrow Textiles Limited

Deepika Pandey
Company Secretary

Encl. as above

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007
CIN No.L51494MH2008PLC178384
Tel.No.91-253-3918200 * Email ID: secretarial@arrowtextiles.com *Website :www.arrowtextiles.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs.in Lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1.	**Income:**					
	a Revenue from Operations (Gross)	1,224.43	1,172.73	1,331.97	4,817.46	4,986.69
	b Other Income	74.82	4.64	4.64	105.42	144.71
	Total Income	**1,299.25**	**1,177.37**	**1,336.61**	**4,922.88**	**5,131.40**
2.	**Expenses:**					
	a. Cost of Raw Materials Consumed	365.66	429.21	438.74	1,617.49	1,692.45
	b. Purchase of Stock- in-Trade	26.24	41.62	25.19	140.04	103.22
	c. Changes in Inventories of Finished Goods & Work in Progress	12.13	(59.30)	(56.20)	15.49	(63.48)
	d. Excise Duty	17.60	17.85	20.30	69.43	73.62
	e. Employee Benefits Expense	286.85	266.16	267.74	1,071.55	918.87
	f. Finance Costs	12.79	22.66	13.82	67.93	124.38
	g. Depreciation & Amortization Expense	92.67	101.13	104.73	392.57	419.92
	h. Other Expenses	246.85	285.42	263.72	1,036.84	1,054.14
	Total Expenses	**1,060.79**	**1,104.74**	**1,078.06**	**4,411.34**	**4,323.13**
3.	**Profit / (Loss) Before Exceptional, Extraordinary Items and Tax**	**238.45**	**72.62**	**258.55**	**511.53**	**808.26**
4.	Exceptional Items	-	-	-	-	-
5.	**Profit /(Loss) Before Extraordinary Items and Tax**	**238.45**	**72.62**	**258.55**	**511.53**	**808.26**
6.	Extraordinary Items	-	-	-	-	-
7.	**Profit / (Loss) Before Tax**	**238.45**	**72.62**	**258.55**	**511.53**	**808.26**
8.	Tax Expenses:					
	- Current Year	58.37	42.22	76.30	210.59	297.61
	- Prior Year Tax Adjustments	-	-	-	-	1.93
	- Deferred Tax	(3.94)	(6.78)	22.87	(44.16)	(22.62)
	Total Tax Expenses	54.43	35.44	99.17	166.43	276.91
9.	**Net Profit / (Loss) After Tax**	**184.02**	**37.18**	**159.40**	**345.10**	**531.35**
10.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/-each)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
11.	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				1,779.28	1,426.79
12.	Basic and Diluted EPS (Rs.) (not to be annualized)					
	Basic EPS	0.96	0.20	0.84	1.81	2.79
	Diluted EPS	0.96	0.20	0.84	1.81	2.79

AMIT DESAI & CO. MUMBAI Chartered Accountants

ARROW TEXTILES LTD. NASHIK

Arrow Textiles Limited

Statement of Assets and Liabilities as at 31st March, 2017

(Rs.in Lakhs)

	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Audited	Audited
I.	EQUITIES AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	1,904.39	1,904.39
	(b) Reserves and Surplus	1,779.28	1,426.79
	Sub Total Shareholder's Funds	3,683.67	3,331.18
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	301.73	422.89
	(b) Deferred Tax Liabilities (Net)	57.70	101.86
	(c) Long-Term Provisions	33.92	19.21
	Sub Total Non-Current Liabilities	393.36	543.96
	(3) Current Liabilities		
	(a) Short-Term Borrowings	-	18.67
	(b) Trade Payables	166.74	138.25
	(c) Other Current Liabilities	306.78	318.92
	(d) Short-Term Provisions	104.91	315.27
	Sub Total Current Liabilities	578.43	791.11
	TOTAL - EQUITIES AND LIABILITIES	4,655.46	4,666.25
II.	ASSETS		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment	1,759.58	2,094.66
	(b) Intangible Assets	9.16	7.37
	(c) Long Term Loans and Advances	114.74	110.87
	Sub Total Non-Current Assets	1,883.48	2,212.89
	(2) Current Assets		
	(a) Current Investments	965.18	605.13
	(b) Inventories	563.07	546.58
	(c) Trade Receivables	1,148.08	1,247.23
	(d) Cash and Bank Balances	70.00	6.57
	(e) Short-Term Loans and Advances	23.36	45.66
	(f) Other Current Assets	2.28	2.19
	Sub-Total Current Assets	2,771.98	2,453.36
	TOTAL - ASSETS	4,655.46	4,666.25

Notes :

1. The above financial results for the Quarter and Year Ended 31st March, 2017, which have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 15th May, 2017, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors have recommended, subject to the approval of the shareholders at the ensuing Annual General Meeting, a dividend of 15% i.e. Rs.1.50 per Equity Share.
3. The Company is engaged in manufacture of woven tape, woven labels & printed labels which is the only reportable segment in terms of Accounting Standards (AS) 17 - Segment Reporting.
4. The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the reviewed published year to date figures upto the quarter ended December 31, 2016 and December 31, 2015 respectively.
5. Figures of the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.

AMIT DESAI & CO. MUMBAI Chartered Accountants

Mumbai, 15th May, 2017

ARROW TEXTILES LTD. NASHIK

For Arrow Textiles Limited

Chand Arora

Chand Arora
(Managing Director)
DIN : 00016583

Amit Desai & Co

Chartered Accountants

43 Sunbeam Apartmen
3A Pedder Road, Mumbai 400 02
Maharashtra, Indi
Tel. No.: +91-022-235122
93222 693
E-mail : amitdesaiandco@gmail.co

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Arrow Textiles Limited

1. We have audited the accompanying Statement of quarterly financial results of **Arrow Textiles Limited** ('the Company') for the quarter ended March 31, 2017 and for the year ended 31st March, 2017 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of financial results for nine-month period ended December 31, 2016, the audited financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our review of financial results for nine-month ended period ended December 31, 2016 which was prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as

AMIT DESAI & CO. MUMBAI Chartered Accountants

financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
   (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Amit Desai & Co
Chartered Accountants
ICAI Firm Registration No. 130710W

AMIT DESAI & CO. MUMBAI Chartered Accountants
AMIT DESAI Mumbai M. No. 32926 CHARTERED ACCOUNTANTS

Amit N. Desai
Partner
Membership No. 32926

Place: Mumbai
Date: May 15, 2017

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Excluding Design

Arrow Textiles Limited

15th May, 2017

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347. **Symbol: ARROWTEX**	**BSE Ltd.,** Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 **Scrip Code 533068**

Dear Sir/Madam,

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"]

In compliance with Regulation 33(3) (d) of LODR as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 I, Chand Arora (DIN: 00016583), Managing Director of the Company, hereby declare that, Statutory Auditors of our Company M/s. Amit Desai & Co., Chartered Accountants (FRN: 130710W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Requesting you to take this on your records.

For Arrow Textiles Limited

Chand Arora

Chand Arora
Managing Director
DIN: 00016583