



Pokarna Limited

Date: February 14, 2023

BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 532486

Symbol: POKARNA

Subject: Outcome of Board Meeting of Pokarna Limited held on February 14, 2023

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, February 14, 2023, have approved Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2022.

This is an intimation under Regulations 30 and 33 read with para A 4. h) of Part A and para A. (16) (b) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2022, along with the Limited Review Report thereon, issued by the Statutory Auditors, M/s. S. Daga & Co., Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 12:30 PM and concluded at 2:00 PM.

This intimation is also being uploaded on the Company's website at www.pokarna.com

You are requested to kindly note the same.

Thanking You,

Yours Faithfully,
For Pokarna Limited

Piyush Khandelwal
Company Secretary & Compliance Officer

Encl: a/a

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com

POKARNA LIMITED
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003
CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2022

(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	a. Revenue from operations	851.69	1272.73	1698.40	4194.63	5710.01	6970.29
	b. Other Income	5.33	291.93	4.46	302.43	25.61	60.11
	Total Revenue (a+b)	857.02	1564.66	1702.86	4497.06	5735.62	7030.40
2	Expenses						
	(a) Cost of materials consumed	93.63	84.87	153.20	287.54	515.38	648.89
	(b) Purchase of stock-in-trade	8.20	45.88	31.13	56.34	52.74	102.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.80	(37.84)	(187.20)	169.97	(567.92)	(576.82)
	(d) Employee benefits expense	377.42	405.11	466.11	1232.66	1396.10	1683.68
	(e) Finance costs	107.63	95.81	96.11	305.98	284.61	381.87
	(f) Depreciation and amortisation expense	204.79	215.08	222.73	638.30	675.25	895.80
	(g) Other Expenses	470.33	634.92	906.69	2052.51	2974.38	3857.64
	Total Expenses	1303.80	1443.83	1688.77	4743.30	5330.54	6993.43
3	Profit before exceptional and extraordinary items and tax (1-2)	(446.78)	120.83	14.09	(246.24)	405.08	36.97
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(446.78)	120.83	14.09	(246.24)	405.08	36.97
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(446.78)	120.83	14.09	(246.24)	405.08	36.97
8	Tax expense						
	(i) Current tax	(49.41)	7.88	23.72	-	162.40	103.33
	(ii) Deferred tax	(18.80)	(21.15)	(35.09)	(64.72)	(78.00)	(74.75)
9	Net Profit / (Loss) for the period (7-8)	(378.57)	134.10	25.46	(181.52)	320.68	8.39
10	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	(i)	12.09	9.02	28.66	40.59	75.23	106.62
	(b) Tax on items that will not be reclassified to profit or loss	(3.04)	(2.27)	(7.21)	(10.22)	(18.93)	(26.83)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	9.05	6.75	21.45	30.37	56.30	79.79
11	Total Comprehensive Income for the period (9+10)	(369.52)	140.85	46.91	(151.15)	376.98	88.18
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12299.35
14	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	(1.22)	0.43	0.08	(0.59)	1.03	0.03
	(b) Diluted	(1.22)	0.43	0.08	(0.59)	1.03	0.03

Segment wise Revenue, Results and Assets and Liabilities

₹ in Lakhs

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue						
a)	Granites	773.23	1176.35	1585.20	3938.38	5452.87	6643.44
b)	Apparels	79.56	96.38	114.77	266.08	265.54	338.88
	Total	852.79	1272.73	1699.97	4204.46	5718.41	6982.32
	Less: Inter Segment Revenue	1.10	-	1.57	9.83	8.40	12.03
	Sales/Income from Operations	851.69	1272.73	1698.40	4194.63	5710.01	6970.29
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	(119.43)	417.68	338.81	697.94	1420.40	1330.14
b)	Apparels	(14.93)	14.04	(5.88)	0.10	(55.46)	(15.50)
	Total	(134.36)	431.72	332.93	698.04	1364.94	1314.64
	Less: i) Finance Cost	107.63	95.81	96.11	305.98	284.61	381.87
	(iii) Unallocable expense	-	-	-	-	-	-
	(iiii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	204.79	215.08	222.73	638.30	675.25	895.80
	Total Segments Profit Before Tax	(446.78)	120.83	14.09	(246.24)	405.08	36.97
	Less: Tax expense	(68.21)	(13.27)	(11.37)	(64.72)	84.40	28.58
	Net Profit/(Loss) for the period	(378.57)	134.10	25.46	(181.52)	320.68	8.39
3	Segment Assets						
	Granites	11588.15	11932.50	12337.39	11588.15	12337.39	12534.39
	Apparels	1748.39	1812.85	1846.67	1748.39	1846.67	1791.71
	Unallocable assets	6116.38	6116.38	6116.38	6116.38	6116.38	6116.38
	Total	19452.92	19861.73	20300.44	19452.92	20300.44	20442.48
	Segment Liabilities						
	Granites	6169.42	6209.75	6421.58	6169.42	6421.58	6905.64
	Apparels	701.24	700.20	670.63	701.24	670.63	617.41
	Unallocable liabilities	-	-	-	-	-	-
	Total	6870.66	6909.95	7092.21	6870.66	7092.21	7523.05



Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) Details of forex loss / (gain) are given below:

₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Forex loss/ (gain)	15.79	44.33	(5.32)	106.21	22.56	44.40

- 4) 'Other Income' for the nine months ending 31.12.2022 and quarter ending 30.09.2022 includes interim dividend of Rs.250.24 Lakhs received from wholly owned subsidiary company Pokarna Engineered Stone Limited .
- 5) The code on Social Security, 2020 ('code'), relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date.
- 6) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 14h February, 2023


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



S. Daga & Co., Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

1. We have reviewed the accompanying statement of **standalone** unaudited financial results ('the Statement') of **Pokarna Limited** ('the Company') for the quarter ended 31st December 2022 and the year to date results for the period 1st April 2022 to 31st December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Daga & Co.,
Chartered Accountants
(ICAI FRN 000669S)

**SHANTI
LAL
DAGA**

Digitally signed by SHANTI LAL DAGA
DN: c=IN, postalCode=500008, st=ANDHRA
PRADESH, street=B-1-33C VILLA NO 05, WILLA
CRANFIELD, HYDERABAD, TELI CHOWK, SCMP,
H=HYDERABAD, o=Personal,
serialNumber=60c10b9c1ee0aaf41773bab2e6cb
30bc2f11250273bb66c7007c20f02857069c,
pseudonym=6e3101f525114e5e980ab77be99b
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2.5.4.20#eac586af42c404e9f53e3f019e2e6bc
e1469farc5147b01730c4a4fd:782c2,
email=DAGASL@YAHOO.COM, cn=SHANTI LAL
DAGA
Date: 2023.02.14 12:01:55 +05:30

(Shantilal Daga)
Partner
M. No. 011617
UDIN: 23011617BGYYAZ4226
Place: Hyderabad
Date: 14.02.2023



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad - 500 003

CIN: L14102TG1991PLC013299

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2022

₹ in lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	a. Revenue from operations	11291.33	21334.70	19198.56	56634.97	44584.63	65019.08
	b. Other Income	57.77	77.85	46.10	165.51	163.64	253.07
	Total Revenue (a+b)	11349.10	21412.55	19244.66	56800.48	44748.27	65272.15
2	Expenses						
	(a) Cost of materials consumed	5311.54	8265.82	7988.96	23451.56	19479.44	27865.36
	(b) Purchase of stock-in-trade	8.20	45.88	31.13	56.34	52.74	102.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1688.06)	775.53	(1132.17)	(528.78)	(4664.17)	(4461.05)
	(d) Employee benefits expense	1394.00	1564.14	1524.45	4504.17	3983.30	5286.40
	(e) Finance costs	969.96	933.59	903.03	2851.67	2717.05	3605.87
	(f) Depreciation and amortisation expense	1055.82	1045.90	953.02	3135.64	2833.06	3857.33
	(g) Other Expenses	3856.89	5404.92	4651.56	15571.97	12847.05	18826.63
	Total Expenses	10908.35	18035.78	14919.98	49042.57	37248.47	55082.91
3	Profit before exceptional and extraordinary items and tax (1-2)	440.75	3376.77	4324.68	7757.91	7499.80	10189.24
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	440.75	3376.77	4324.68	7757.91	7499.80	10189.24
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	440.75	3376.77	4324.68	7757.91	7499.80	10189.24
8	Tax expense						
	(i) Current tax, net of MAT entitlement	70.10	974.38	486.23	2211.00	796.60	1118.26
	(ii) Deferred tax	106.19	1.67	463.25	34.67	883.87	1240.98
9	Net Profit / (Loss) for the period (7-8)	262.46	2400.72	3375.20	5512.24	5819.33	7830.00
10	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	24.73	23.27	7.47	60.27	93.31	118.96
	(b) Tax on items that will not be reclassified to profit or loss	(6.22)	(5.86)	(1.88)	(35.17)	(23.49)	(29.94)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	18.51	17.41	5.59	45.10	69.82	89.02
11	Total Comprehensive Income for the period (9+10)	280.97	2418.13	3380.79	5557.34	5889.15	7919.02
12	Net Profit / (Loss) attributable to						
	-Owners	262.46	2400.72	3375.20	5512.24	5819.33	7830.00
	-Non Controlling Interest	-	-	-	-	-	-
	Other comprehensive income attributable to						
	-Owners	18.51	17.41	5.59	45.10	69.82	89.02
	-Non Controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to	280.97	2418.13	3380.79	5557.34	5889.15	7919.02
	-Owners	280.97	2418.13	3380.79	5557.34	5889.15	7919.02
	-Non Controlling interest	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year						43669.76
15	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	0.85	7.74	10.89	17.78	18.77	25.25
	(b) Diluted	0.85	7.74	10.89	17.78	18.77	25.25

Segment wise Revenue, Results and Assets and Liabilities

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue						
a)	Granites	773.23	1176.35	1585.20	3938.38	5452.87	6643.44
b)	Apparels	79.56	96.38	114.77	266.08	265.54	338.88
c)	Quartz Surfaces	10472.38	20092.80	17509.98	52507.81	38915.14	58100.90
	Total	11325.17	21365.53	19209.95	56712.27	44633.55	65083.22
	Less: Inter Segment Revenue	33.84	30.83	11.39	77.30	48.92	64.14
	Sales/Income from Operations	11291.33	21334.70	19198.56	56634.97	44584.63	65019.08
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	(142.61)	160.91	332.71	415.36	1391.80	1294.37
b)	Apparels	(26.71)	(11.76)	(11.10)	(40.26)	(71.88)	(37.85)
c)	Quartz Surfaces	2635.87	5207.11	5859.46	13370.14	11730.33	16396.26
	Total	2466.55	5356.26	6181.07	13745.24	13050.25	17652.78
	Less: (i) Finance Cost	969.96	933.59	903.03	2851.67	2717.05	3605.87
	(ii) Unallocable expense	0.02	-	0.34	0.02	0.34	0.34
	(iii) Exceptional Items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	1055.82	1045.90	953.02	3135.64	2833.06	3857.33
	Total Segments Profit Before Tax	440.75	3376.77	4324.68	7757.91	7499.80	10189.24
	Less: Tax expense	178.29	976.05	949.48	2245.67	1680.47	2359.24
	Net Profit/(Loss) for the period	262.46	2400.72	3375.20	5512.24	5819.33	7830.00
3	Segment Assets						
	Granites	11586.47	11930.83	12166.45	11586.47	12166.45	12534.39
	Apparels	1747.71	1812.17	1846.67	1747.71	1846.67	1789.94
	Quartz Surfaces	96038.07	103643.91	97367.92	96038.07	97367.92	102833.13
	Unallocable assets	0.64	0.66	0.66	0.64	0.66	0.66
	Total	109372.89	117387.57	111381.70	109372.89	111381.70	117158.12
	Segment Liabilities						
	Granites	6169.42	6209.75	6421.58	6169.42	6421.58	6905.64
	Apparels	701.24	700.20	670.63	701.24	670.63	615.63
	Quartz Surfaces	52841.08	61097.44	62029.51	52841.08	62029.51	65347.00
	Unallocable liabilities	-	-	-	-	-	-
	Total	59711.74	68007.39	69121.72	59711.74	69121.72	72868.27

Notes:-

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date.

4) Details of forex loss / (gain) are given below:

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2021	31.03.2022
Forex loss / (gain)	192.30	(50.08)	(270.89)	307.74	67.98

5) The abstract of Financial Results on Standalone basis for the quarter and period ended 31.12.2022 is given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Total Revenue from operations	851.69	1272.73	1658.40	4194.63	5710.01	6970.29
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(446.78)	120.83	14.09	(246.24)	405.08	36.97
Net Profit / (Loss) for the period after tax	(378.57)	134.10	25.46	(181.52)	320.68	8.39
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(369.52)	140.85	45.91	(151.15)	376.98	85.28

Note: 'Other Income' for the nine months ending 31.12.2022 and quarter ending 30.09.2022 includes interim dividend of Rs.250.24 Lakhs received from wholly owned subsidiary company Pokarna Engineered Stone Limited.

6) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 14h February, 2023




GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00014775



S. Daga & Co., Chartered Accountants

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

1. We have reviewed the accompanying Statement of **Consolidated Unaudited** financial results ("the statement") of **Pokarna Limited** ("the Parent") and its subsidiaries Pokarna Engineered Stone Limited and Pokarna Foundation (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2022 and the consolidated year to date results for the period 1st April 2022 to 31st December 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of



persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary
Pokarna Foundation	Subsidiary

- 5.** We did not review the interim financial results of a subsidiary included in the consolidated financial results, whose financial information reflects total revenues of Rs.10526.32 lakhs and Rs 52626.35 lakhs for the quarter and nine months ended December 31, 2022, respectively and total net profit after tax of Rs. 663.50 lakhs, and Rs 5975.62 lakhs for the quarter and nine months ended December 31, 2022, respectively and total comprehensive profit of Rs.672.97 lakhs and Rs 5990.35 lakhs for the quarter and nine months ended December 31, 2022, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors M/s K.C. Bhattacharjee & Paul, whose reports have been furnished to us by the Management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditors.
- 6.** Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34,



prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Daga & Co.,
Chartered Accountants
(ICAI FRN 000669S)

SHANTI
LAL
DAGA

Digitally signed by SHANTI LAL DAGA
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(Shantilal Daga)
Partner
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Place: Hyderabad
Date: 14.02.2023

