

# Pokarna Limited

13<sup>th</sup> February,2021.

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code :532486	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E)Mumbai- 400 051 Scrip Code: POKARNA
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Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 31<sup>st</sup> December,2020.

We wish to inform you that Board of Directors of the Company ('the Board') at the meeting held today i.e. 13<sup>th</sup> February,2021 have interalia approved the Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December,2020. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following: -

1. Un-audited Standalone Financial Results, Segment-wise Revenue, Assets & Liabilities of the Company for the Quarter ended 31<sup>st</sup> December,2020.
2. Un-audited Consolidated Financial Results, Segment-wise Revenue, Assets & Liabilities of the Company for the Quarter ended 31<sup>st</sup> December,2020.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Limited review Reports (both Standalone & Consolidated) issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, are enclosed.

The meeting commenced at 12.30 P.M and concluded at 2.30 p.m.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,  
For Pokarna Limited



Gautam Chand Jain  
Chairman & Managing Director

CIN: L14102TG1991PLC013299

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Phone: +91 40 6631 0111, E-mail: contact@pokarna.com, Web: www.pokarna.com

**POKARNA LIMITED**  
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CIN: L14102TG1991PLC013299

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020**

(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from operations	2166.54	2593.79	2268.78	5283.14	6503.84	7729.80
	b. Other Income	52.93	95.41	8.43	158.34	28.43	83.34
	<b>Total Revenue (a+b)</b>	<b>2219.47</b>	<b>2689.20</b>	<b>2277.21</b>	<b>5441.48</b>	<b>6532.27</b>	<b>7813.14</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	98.67	170.13	179.99	334.71	761.53	923.54
	(b) Purchase of stock-in-trade	11.21	13.96	41.72	30.94	216.01	265.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.65	268.74	116.76	370.86	(318.90)	(453.28)
	(d) Employee benefits expense	439.67	394.66	550.01	1163.32	1661.60	2193.92
	(e) Finance costs	114.70	121.19	143.09	352.00	455.21	568.10
	(f) Depreciation and amortisation expense	237.82	263.44	310.13	779.82	935.21	1222.53
	(g) Other Expenses	1026.19	926.43	855.01	2389.57	3061.50	3869.43
	<b>Total Expenses</b>	<b>1997.91</b>	<b>2158.55</b>	<b>2196.71</b>	<b>5421.22</b>	<b>6772.16</b>	<b>8589.99</b>
3	Profit before exceptional and extraordinary items and tax (1-2)	221.56	530.65	80.50	20.26	(239.89)	(776.85)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	221.56	530.65	80.50	20.26	(239.89)	(776.85)
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	221.56	530.65	80.50	20.26	(239.89)	(776.85)
8	Tax expense						
	(i) Current tax	1.85	-	19.10	1.85	19.10	10.40
	(ii) Deferred tax	48.77	119.44	2.85	(19.45)	(176.57)	(306.54)
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>170.94</b>	<b>411.21</b>	<b>58.55</b>	<b>37.86</b>	<b>(82.42)</b>	<b>(480.71)</b>
10	<b>Other Comprehensive Income</b>						
(i)	(a) Items that will not be reclassified to profit or loss	13.86	(7.20)	26.12	9.11	22.23	4.73
	(b) Tax on items that will not be reclassified to profit or loss	(3.49)	1.81	(6.57)	(2.29)	2.17	6.58
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(loss) net of tax</b>	<b>10.37</b>	<b>(5.39)</b>	<b>19.55</b>	<b>6.82</b>	<b>24.40</b>	<b>11.31</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>181.31</b>	<b>405.82</b>	<b>78.10</b>	<b>44.68</b>	<b>(58.02)</b>	<b>(469.40)</b>
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12534.40
14	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	0.55	1.33	0.19	0.12	(0.27)	(1.55)
	(b) Diluted	0.55	1.33	0.19	0.12	(0.27)	(1.55)

**Segment wise Revenue, Results and Assets and Liabilities**

₹ In Lakhs

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
a)	Granites	2054.91	2559.03	2083.98	5120.60	6021.84	7127.24
b)	Apparels	111.63	34.76	184.80	162.54	482.00	602.56
	<b>Total</b>	<b>2166.54</b>	<b>2593.79</b>	<b>2268.78</b>	<b>5283.14</b>	<b>6503.84</b>	<b>7729.80</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Sales/Income from Operations</b>	<b>2166.54</b>	<b>2593.79</b>	<b>2268.78</b>	<b>5283.14</b>	<b>6503.84</b>	<b>7729.80</b>
2	<b>Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.</b>						
a)	Granites	607.83	962.91	499.64	1290.33	1136.32	1031.38
b)	Apparels	(33.75)	(47.63)	34.08	(138.25)	14.21	(17.60)
	<b>Total</b>	<b>574.08</b>	<b>915.28</b>	<b>533.72</b>	<b>1152.08</b>	<b>1150.53</b>	<b>1013.78</b>
	Less: i) Finance Cost	114.70	121.19	143.09	352.00	455.21	568.10
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	237.82	263.44	310.13	779.82	935.21	1222.53
	<b>Total Segments Profit Before Tax</b>	<b>221.56</b>	<b>530.65</b>	<b>80.50</b>	<b>20.26</b>	<b>(239.89)</b>	<b>(776.85)</b>
	Less: Tax expense	50.62	119.44	21.95	(17.60)	(157.47)	(296.14)
	<b>Net Profit/(Loss) for the period</b>	<b>170.94</b>	<b>411.21</b>	<b>58.55</b>	<b>37.86</b>	<b>(82.42)</b>	<b>(480.71)</b>
3	<b>Segment Assets</b>						
	Granites	12389.73	12163.69	12614.37	12389.73	12614.37	12588.84
	Apparels	2214.26	2258.63	3102.06	2214.26	3102.06	2550.15
	Unallocable assets	6115.88	6115.88	6115.88	6115.88	6115.88	6115.88
	<b>Total</b>	<b>20719.87</b>	<b>20538.20</b>	<b>21832.31</b>	<b>20719.87</b>	<b>21832.31</b>	<b>21254.87</b>
	<b>Segment Liabilities</b>						
	Granites	6837.96	6773.80	6763.96	6837.96	6763.96	7028.82
	Apparels	868.78	932.58	1502.49	868.78	1502.49	972.57
	Unallocable liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>7706.74</b>	<b>7706.38</b>	<b>8266.45</b>	<b>7706.74</b>	<b>8266.45</b>	<b>8100.39</b>



**Notes:**

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2021 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) Company has opted for paying income tax at reduced rate as per section 115BAA of the Income Tax Act,1961 and accordingly provided income tax at the prescribed rates in the above statements.
- 4) Company's operations during the quarter continued to be impacted by measures to contain Covid-19 pandemic. Accordingly, the results for the quarter and for the nine months are therefore not comparable with those of the previous quarter and nine months. The Company has performed a detailed analysis on the various assumptions used and based on the current estimates expects that the carrying amount of its assets will be recovered. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its operations.
- 5) Details of forex loss / (gain) are given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Forex loss/ (gain)	(38.06)	(71.86)	11.88	(109.78)	24.09	139.96

- 6) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 13<sup>th</sup> February, 2021



  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775



*K. C. Bhattacharjee & Paul*  
Chartered Accountants

**Independent Auditor's Review Report on Standalone unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Pokarna Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Pokarna Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2020, and the year to date results for the period 01 April 2020 to 31<sup>st</sup> December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



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substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter paragraph :

We draw attention to note no. 4 of the standalone financial results, which describes the uncertainties and the possible effects of Covid-19 on the operations of the Company. Our conclusion is not modified in respect of this matter.

For K C Bhattacharjee & Paul  
Chartered Accountants  
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)  
Partner  
Membership No. 234629

Place: Hyderabad  
Date: 13.02.2021  
UDIN: 21234629AAAABC6446



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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020**

( ₹ in lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	a. Revenue from operations	8180.57	9382.72	6180.70	20295.78	30490.97	39391.03
	b. Other Income	88.69	125.63	18.53	252.65	417.51	549.20
	<b>Total Revenue (a+b)</b>	<b>8269.26</b>	<b>9508.35</b>	<b>6199.23</b>	<b>20548.43</b>	<b>30908.48</b>	<b>39940.23</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2318.30	2497.71	1501.83	5669.06	8622.38	11407.17
	(b) Purchase of stock-in-trade	11.22	13.96	41.72	30.94	216.01	265.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(66.17)	191.63	(98.00)	95.24	416.81	329.27
	(d) Employee benefits expense	914.53	858.96	999.43	2509.21	3307.69	4344.70
	(e) Finance costs	501.92	534.29	555.57	1527.13	1707.67	2207.84
	(f) Depreciation and amortisation expense	501.89	533.89	575.01	1580.30	1766.99	2321.32
	(g) Other Expenses	2277.40	1989.41	1878.89	5677.54	7576.32	9984.85
	<b>Total Expenses</b>	<b>6459.09</b>	<b>6619.85</b>	<b>5454.45</b>	<b>17089.42</b>	<b>23613.87</b>	<b>30860.90</b>
3	Profit before exceptional and extraordinary items and tax (1-2)	1810.17	2888.50	744.78	3459.01	7294.61	9079.33
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	1810.17	2888.50	744.78	3459.01	7294.61	9079.33
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	1810.17	2888.50	744.78	3459.01	7294.61	9079.33
8	Tax expense						
	(i) Current tax, net of MAT entitlement	508.17	661.29	163.58	1169.46	1248.37	3063.73
	(ii) Deferred tax	17.89	134.36	(75.07)	(160.29)	(708.52)	(1057.31)
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>1284.11</b>	<b>2092.85</b>	<b>656.27</b>	<b>2449.84</b>	<b>6754.76</b>	<b>7072.91</b>
10	<b>Other Comprehensive Income</b>						
	(i) (a) Items that will not be reclassified to profit or loss	15.33	19.26	27.11	32.73	0.84	(44.51)
	(b) Tax on items that will not be reclassified to profit or loss	(3.86)	(4.85)	(6.86)	(8.24)	8.85	19.73
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(loss) net of tax</b>	<b>11.47</b>	<b>14.41</b>	<b>20.25</b>	<b>24.49</b>	<b>9.69</b>	<b>(24.78)</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1295.58</b>	<b>2107.26</b>	<b>676.52</b>	<b>2474.33</b>	<b>6764.45</b>	<b>7048.13</b>
12	<b>Net Profit / (Loss) attributable to</b>						
	-Owners	1284.11	2092.85	656.27	2449.84	6754.76	7072.91
	-Non Controlling interest	-	-	-	-	-	-
	<b>Other comprehensive income attributable to</b>						
	-Owners	11.47	14.41	20.25	24.49	9.69	(24.78)
	-Non Controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income attributable to</b>						
	-Owners	1295.58	2107.26	676.52	2474.33	6764.45	7048.13
	-Non Controlling interest	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33249.69
15	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	4.14	6.75	2.12	7.90	21.79	22.81
	(b) Diluted	4.14	6.75	2.12	7.90	21.79	22.81

**Segment wise Revenue, Results and Assets and Liabilities**

₹ In Lakhs

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	<b>Segment Revenue</b>						
a)	Granites	2054.91	2559.03	2083.98	5120.60	6021.84	7127.24
b)	Apparels	111.63	34.76	184.80	162.54	482.00	602.56
c)	Quartz Surfaces	6029.20	6796.84	3917.68	15036.81	23996.30	31676.77
	<b>Total</b>	<b>8195.74</b>	<b>9390.63</b>	<b>6186.46</b>	<b>20319.95</b>	<b>30500.14</b>	<b>39406.57</b>
	Less: Inter Segment Revenue	15.17	7.91	5.76	24.17	9.17	15.54
	<b>Sales/Income from Operations</b>	<b>8180.57</b>	<b>9382.72</b>	<b>6180.70</b>	<b>20295.78</b>	<b>30490.97</b>	<b>39391.03</b>
2	<b>Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.</b>						
a)	Granites	595.39	955.63	494.46	1269.79	1128.93	1017.60
b)	Apparels	(43.87)	(47.63)	31.99	(152.27)	7.74	(25.57)
c)	Quartz Surfaces	2262.46	3048.68	1348.91	5448.92	9632.60	12616.46
	<b>Total</b>	<b>2813.98</b>	<b>3956.68</b>	<b>1875.36</b>	<b>6566.44</b>	<b>10769.27</b>	<b>13608.49</b>
	Less : (i) Finance Cost	501.92	534.29	555.57	1527.13	1707.67	2207.84
	(ii) Unallocable expense	-	-	-	-	-	-
	iii) Exceptional items	-	-	-	-	-	-
	iv) Depreciation and amortization expense	501.89	533.89	575.01	1580.30	1766.99	2321.32
	<b>Less Segments Profit Before Tax</b>	<b>1810.17</b>	<b>2888.50</b>	<b>744.78</b>	<b>3459.01</b>	<b>7294.61</b>	<b>9079.33</b>
	Less: Tax expense	508.17	795.65	88.51	1009.17	539.85	2006.42
	<b>Net Profit/(Loss) for the period</b>	<b>1284.11</b>	<b>2092.85</b>	<b>656.27</b>	<b>2449.84</b>	<b>6754.76</b>	<b>7072.91</b>



3	<b>Segment Assets</b>						
	Granites	12355.49	11962.27	12612.70	12355.49	12612.70	12588.84
	Apparels	2214.26	2258.63	3102.06	2214.26	3102.06	2550.15
	Quartz Surfaces	83381.40	81809.89	73293.83	83381.40	73293.83	76840.84
	Unallocable assets	-	-	-	-	-	-
	<b>Total</b>	<b>97951.15</b>	<b>96030.79</b>	<b>89008.59</b>	<b>97951.15</b>	<b>89008.59</b>	<b>91979.83</b>
	<b>Segment Liabilities</b>						
	Granites	6639.76	6582.65	6763.96	6639.76	6763.96	7028.82
	Apparels	868.78	932.58	1502.49	868.78	1502.49	1071.57
	Quartz Surfaces	54284.54	53653.06	47156.05	54284.54	47156.05	50009.67
	Unallocable liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>61793.08</b>	<b>61168.29</b>	<b>55422.50</b>	<b>61793.08</b>	<b>55422.50</b>	<b>58110.06</b>

#### Notes

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2021 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements. The above results comprises the results of Pokarna Limited and Pokarna Engineered Stone Limited (wholly owned subsidiary).
- 4) Pokarna Limited has opted for paying income tax at reduced rate as per section 115BAA of the Income Tax Act, 1961 and accordingly provided income tax at the prescribed rates in the above statements. The Subsidiary Pokarna Engineered Stone Limited has made an assessment of impact of section in the previous year and decided to continue with the old tax structure until utilization of accumulated Minimum Alternate Tax (MAT) credit basis of future profitability projections. Further, the management also assessed it to be probable that post utilization of MAT the Company will be exercising option to pay Income Tax at reduced rates as per Section 115BAA in the Income Tax Act, 1961.
- 5) Group's operations during the quarter continued to be impacted by measures to contain Covid-19 pandemic. Accordingly, the results for the quarter and for the nine months are therefore not comparable with those of the previous quarter and nine months. The Group has performed a detailed analysis on the various assumptions used and based on the current estimates expects that the carrying amount of its assets will be recovered. The Group continues to monitor the economic effects of the pandemic while taking steps to improve its operations.
- 6) Details of forex loss/(gain) are given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Forex loss/(gain)	(2.62)	(54.34)	70.67	(20.59)	(327.36)	(260.59)

- 7) Previous period's / year's figures have been regrouped / rearranged wherever necessary.
- 8) The abstract of Financial Results on Standalone basis for the quarter and nine months ended 31.12.2020 is given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue from operations	2166.54	2593.79	2268.78	5283.14	6503.84	7729.80
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	221.56	530.65	80.50	20.26	(239.89)	(776.85)
Net Profit / (Loss) for the period after tax	170.94	411.21	58.55	37.86	(82.42)	(480.71)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	181.31	405.82	78.10	44.68	(58.02)	(469.40)

Place: SECUNDERABAD  
Date : 13th February, 2021



*K. Gautam*  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775



*K. C. Bhattacharjee & Paul*  
**Chartered Accountants**

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
POKARNA LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of POKARNA LIMITED ("the Parent") and its subsidiary Pokarna Engineered Stone Limited (the parent and its subsidiary together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December 2020 and the Consolidated year to date results for the period April 01, 2020 to December 31, 2020 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and has approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter paragraph :

We draw attention to Note no.5 of the consolidated financial results which describes the uncertainties and the possible effects of Covid-19 on the operations of the Group. Our conclusion is not modified in respect to this matter.

For K C Bhattacharjee & Paul  
Chartered Accountants  
(ICAI FRN: 303026E)

  
Manoj Kumar Bihani  
Partner  
M. No: 234629

Date: 13.02.2021  
Place: Hyderabad  
UDIN: 21234629AAAABB1884

