



## Pokarna Limited

Date: 8<sup>th</sup> November,2023

BSE Limited,  
Phiroze Jeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

Scrip Code: 532486

Symbol: POKARNA

**Subject: Outcome of Board Meeting of Pokarna Limited held on 8<sup>th</sup> November,2023**

This is to inform you that the Board of Directors of the Company at its Meeting held on 8th November, 2023 have, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2023.

This is intimation under Regulations 30 and 33 read with para A 4. h) of Part A and para A. (16)(b) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2023, along with the Limited Review Report thereon, issued by the Statutory Auditors, M/s. S. Daga & Co., Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 2:00 p.m. and concluded at 4:50 p.m. This intimation is also being uploaded on the Company's website at [www.pokarna.com](http://www.pokarna.com).

You are requested to kindly note the same.

Thanking You,  
Yours Faithfully,  
**For and on behalf of Pokarna Limited**

**Disha Jindal**  
**Company Secretary & Compliance Officer**

**CIN: L14102TG1991PLC013299**

**Registered and Corporate Office:** Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

**Phone:** +91 40 6631 0111, **Email:** [contact@pokarna.com](mailto:contact@pokarna.com), **Web:** [www.pokarna.com](http://www.pokarna.com)

# S. Daga & Co., Chartered Accountants

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Pokarna Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Pokarna Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material



# S. Daga & Co., Chartered Accountants

misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,  
Chartered Accountants  
(ICAI FRN: 0000669S)

SHANTI  
LAL DAGA

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SHANTI LAL DAGA  
Date: 2023.11.08  
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(Shantilal Daga)  
Partner  
Membership No. 011617

Place: Hyderabad  
Date: 08<sup>th</sup> November, 2023  
UDIN NO: 23011617BGYYGB7476

**POKARNA LIMITED**  
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003  
CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2023**

(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.06.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	a. Revenue from operations	983.48	1272.73	1722.90	2706.38	3342.94	6099.89
	b. Other Income	516.49	291.93	25.23	541.72	297.11	319.78
	<b>Total Revenue (a+b)</b>	<b>1499.97</b>	<b>1564.66</b>	<b>1748.13</b>	<b>3248.10</b>	<b>3640.05</b>	<b>6419.67</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	143.40	84.87	85.22	228.62	193.92	397.76
	(b) Purchase of stock-in-trade	8.96	45.88	36.41	45.37	48.14	69.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.77	(37.84)	365.33	468.10	128.17	307.91
	(d) Employee benefits expense	349.68	405.11	363.84	713.52	855.25	1562.15
	(e) Finance costs	107.70	104.64	120.30	228.00	213.35	441.21
	(f) Depreciation and amortisation expense	185.89	215.08	197.29	383.18	433.51	835.88
	(g) Other Expenses	520.22	626.09	629.49	1149.71	1567.17	2781.85
	<b>Total Expenses</b>	<b>1418.62</b>	<b>1443.83</b>	<b>1797.88</b>	<b>3216.50</b>	<b>3439.51</b>	<b>6396.41</b>
3	Profit before exceptional and extraordinary items and tax (1-2)	81.35	120.83	(49.75)	31.60	200.54	23.26
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	81.35	120.83	(49.75)	31.60	200.54	23.26
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	81.35	120.83	(49.75)	31.60	200.54	23.26
8	Tax expense						
	(i) Current tax	(3.80)	7.88	3.80	-	49.41	25.01
	(ii) Deferred tax	24.05	(21.15)	(20.31)	3.74	(45.92)	(76.20)
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>61.10</b>	<b>134.10</b>	<b>(33.24)</b>	<b>27.86</b>	<b>197.05</b>	<b>74.45</b>
10	<b>Other Comprehensive Income</b>						
	(i) (a) Items that will not be reclassified to profit or loss	3.54	9.02	(18.03)	(14.49)	28.50	51.29
	(b) Tax on items that will not be reclassified to profit or loss	(0.89)	(2.27)	4.54	3.65	(7.17)	(12.91)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(loss) net of tax</b>	<b>2.65</b>	<b>6.75</b>	<b>(13.49)</b>	<b>(10.84)</b>	<b>21.33</b>	<b>38.38</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>63.75</b>	<b>140.85</b>	<b>(46.73)</b>	<b>17.02</b>	<b>218.38</b>	<b>112.83</b>
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12226.16
14	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	0.20	0.43	(0.11)	0.09	0.64	0.24
	(b) Diluted	0.20	0.43	(0.11)	0.09	0.64	0.24

**Segment wise Revenue, Results and Assets and Liabilities**

₹ in Lakhs

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.06.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>						
a)	Granites	957.59	1176.35	1660.55	2618.14	3165.15	5797.33
b)	Apparels	25.89	96.38	62.35	88.24	186.11	311.87
	<b>Total</b>	<b>983.48</b>	<b>1272.73</b>	<b>1722.90</b>	<b>2706.38</b>	<b>3351.26</b>	<b>6109.20</b>
	Less: Inter Segment Revenue	-	-	-	-	8.32	9.31
	<b>Sales/Income from Operations</b>	<b>983.48</b>	<b>1272.73</b>	<b>1722.90</b>	<b>2706.38</b>	<b>3342.94</b>	<b>6099.89</b>
2	<b>Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.</b>						
a)	Granites	378.23	426.51	275.62	653.85	832.38	1282.60
b)	Apparels	(3.29)	14.04	(7.78)	(11.07)	15.02	17.75
	<b>Total</b>	<b>374.94</b>	<b>440.55</b>	<b>267.84</b>	<b>642.78</b>	<b>847.40</b>	<b>1300.35</b>
	Less: i) Finance Cost	107.70	104.64	120.30	228.00	213.35	441.21
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	185.89	215.08	197.29	383.18	433.51	835.88
	<b>Total Segments Profit Before Tax</b>	<b>81.35</b>	<b>120.83</b>	<b>(49.75)</b>	<b>31.60</b>	<b>200.54</b>	<b>23.26</b>
	Less: Tax expense	20.25	(13.27)	(16.51)	3.74	3.49	(51.19)
	<b>Net Profit/(Loss) for the period</b>	<b>61.10</b>	<b>134.10</b>	<b>(33.24)</b>	<b>27.86</b>	<b>197.05</b>	<b>74.45</b>
3	<b>Segment Assets</b>						
	Granites	10763.46	11932.50	11080.06	10763.46	11932.50	11633.74
	Apparels	1495.61	1812.85	1706.88	1495.61	1812.85	1731.84
	Unallocable assets	6116.38	6116.38	6116.38	6116.38	6116.38	6116.38
	<b>Total Segment Assets</b>	<b>18375.45</b>	<b>19861.73</b>	<b>18903.32</b>	<b>18375.45</b>	<b>19861.73</b>	<b>19481.96</b>
	<b>Segment Liabilities</b>						
	Granites	5249.99	6209.75	5420.82	5249.99	6209.75	5960.92
	Apparels	448.23	700.20	682.99	448.23	700.20	674.80
	Unallocable liabilities	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>5698.22</b>	<b>6909.95</b>	<b>6103.81</b>	<b>5698.22</b>	<b>6909.95</b>	<b>6635.72</b>

**Statement of Assets and Liabilities**

₹ in Lakhs

Particulars	As at 30th September, 2023	As at 31st March, 2023
	(Un Audited)	(Audited)
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Property, Plant and Equipment	6797.44	7320.52
b) Capital work - in - progress	54.20	21.11
(c) Intangible Assets	37.91	40.07
(d) Financial Assets		
(i) Investment	6116.38	6116.38
(ii) Loans	128.35	128.35
(iii) Other financial assets	686.68	685.02
(e) Other non-current assets	5.23	6.40
<b>Total of Non - Current Assets</b>	<b>13826.19</b>	<b>14317.85</b>
<b>2 Current Assets</b>		
(a) Inventories	2682.87	3249.91
(b) Financial Assets		
(i) Trade Receivables	931.56	934.66
(ii) Cash and cash equivalents	51.22	63.71
(iii) Bank balances other than Cash	90.67	86.63
(iv) Loans	132.26	292.28
(v) Other financial assets	3.87	3.99
(c) Current tax assets (net)	62.46	17.89
(d) Other Current Assets	594.35	515.04
<b>Total of Current Assets</b>	<b>4549.26</b>	<b>5164.11</b>
<b>Total Assets</b>	<b>18375.45</b>	<b>19481.96</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	620.08	620.08
(b) Other equity	12057.15	12226.16
<b>Total Equity</b>	<b>12677.23</b>	<b>12846.24</b>
<b>LIABILITIES</b>		
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1551.31	1658.30
(ia) Lease Liabilities	92.61	236.43
(ii) Other financial liabilities	-	-
(b) Provisions	385.82	329.63
(c) Deferred Tax Liabilities (Net)	141.98	141.89
(d) other non-current Liabilities	-	-
<b>Total of Non - current Liabilities</b>	<b>2171.72</b>	<b>2366.25</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2455.42	2513.16
(ia) Lease Liabilities	41.39	71.63
(ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises	2.09	0.78
b) total outstanding dues of creditors other than micro enterprises and small enterprises	410.64	386.82
(iii) Other Financial Liabilities	10.38	10.63
(b) Other Current Liabilities	585.10	1256.93
(c) Provisions	21.48	29.52
(d) Current Tax Liabilities (net)	-	-
<b>Total of Current Liabilities</b>	<b>3526.50</b>	<b>4269.47</b>
<b>Total Equity and Liabilities</b>	<b>18375.45</b>	<b>19481.96</b>

**Cash Flow Statement**

₹ in Lakhs

Particulars	FOR THE HALF YEAR ENDED 30.09.2023	FOR THE HALF YEAR ENDED 30.09.2022
	(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Tax</b>	<b>31.60</b>	<b>200.54</b>
Adjustments:		
Depreciation and amortization expense	383.18	433.51
Loss/ (Profit) on Sale of property, plant and equipment	(64.81)	(0.08)
Unrealized foreign exchange (gain) / loss	(6.77)	77.41
Gain on modification of lease	(41.74)	(8.03)
Provision for Doubtful Debts	9.04	1.97
Interest expense	228.00	213.35
Interest income	(9.26)	(6.01)
Dividend income	(417.06)	(250.24)
<b>Operating profit before working capital changes</b>	<b>112.18</b>	<b>662.42</b>
Changes in working capital and other provisions:		
Increase/Decrease in Trade Receivables	(4.19)	53.45

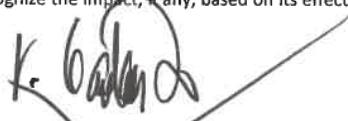
(Increase)\Decrease in Inventories	567.03	172.16
(Increase)\Decrease in Financial Assets	152.02	(152.98)
(Increase)\Decrease in Non - Financial Assets	(78.13)	(36.68)
Increase\Decrease) in Provisions	48.15	3.06
Increase\Decrease) in Non - Financial Liabilities	-	-
Increase\Decrease) in Trade and Other Payables	(648.76)	(705.02)
<b>Cash generated from operations</b>	<b>148.30</b>	<b>(3.59)</b>
Income taxes paid (net of refunds)	(44.57)	(24.84)
<b>Net cash flow generated by operating activities</b>	<b>103.73</b>	<b>(28.43)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment / Intangible assets	(53.85)	(34.75)
Proceeds from sale of Property, Plant and Equipment	118.73	0.96
Interest income	11.69	6.01
Dividend income	417.06	250.24
<b>Net cash used in investing activities</b>	<b>493.63</b>	<b>222.46</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Non-current borrowings (including current maturities)	64.23	254.11
Repayment of Non-current borrowings (including current maturities)	(182.57)	(277.13)
(Repayment) / Proceeds from Current borrowings (Net)	(63.36)	(223.56)
Principal payments of lease liability	(34.32)	(45.53)
Interest expense (including lease liability)	(228.56)	(213.35)
Dividend paid	(186.02)	(186.02)
<b>Net cash generated in financing activities</b>	<b>(630.60)</b>	<b>(691.48)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(33.24)</b>	<b>(497.45)</b>
Add: Cash and Cash equivalents at the beginning of the year	(1562.92)	(873.23)
Effect of exchange gain on cash and cash equivalents	0.88	11.27
<b>Cash and cash equivalents at the end of the period</b>	<b>(1595.28)</b>	<b>(1359.41)</b>

**Notes:**

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 8th November, 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) 'Other Income' for the quarter and half year ending 30.09.2023 includes interim dividend of Rs.417.06 Lakhs received from wholly owned subsidiary company Pokarna Engineered Stone Limited (previous quarter and half year Rs.250.24 lakhs).
- 4) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date.
- 5) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: Secunderabad

Date : 8th November, 2023

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775



# S. Daga & Co.,

## Chartered Accountants

### Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors of  
Pokarna Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results ("the statement") of Pokarna Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other audit procedures. A review is substantially less in scope than an audit



# S. Daga & Co.,

## Chartered Accountants

conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary
Pokarna Foundation	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,  
Chartered Accountants  
(ICAI FRN: 0000669S)

SHANTI  
LAL DAGA  
(Shantilal Daga)

Partner

Membership No. 011617

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SHANTILAL DAGA  
Date: 2023.11.08  
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Place: Hyderabad

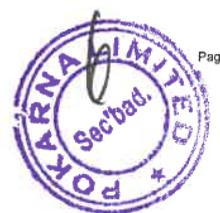
Date: 08<sup>th</sup> November, 2023

UDIN NO : 23011617BGYYGD3369

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2023**

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in lakhs except per share data)							
1	a. Revenue from operations	19989.74	21334.70	16228.66	36218.40	45343.64	72798.97
	b. Other Income	465.60	419.17	245.76	711.36	567.75	1133.06
	<b>Total Revenue (a+b)</b>	<b>20455.34</b>	<b>21753.87</b>	<b>16474.42</b>	<b>36929.76</b>	<b>45911.39</b>	<b>73932.03</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6703.71	8265.82	5766.44	12470.15	18140.02	29053.19
	(b) Purchase of stock-in-trade	8.96	45.88	36.41	45.37	48.15	69.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	373.76	775.53	287.61	661.37	1159.29	1400.34
	(d) Employee benefits expense	1934.79	1564.14	1596.46	3531.25	3110.17	5861.36
	(e) Finance costs	1146.05	1224.83	989.39	2135.44	2457.15	4826.88
	(f) Depreciation and amortisation expense	989.27	1045.90	1154.94	2144.21	2079.82	4180.04
	(g) Other Expenses	4120.71	5455.00	3934.89	8055.60	11599.64	19448.29
	<b>Total Expenses</b>	<b>15277.25</b>	<b>18377.10</b>	<b>13766.14</b>	<b>29043.39</b>	<b>38594.24</b>	<b>64839.75</b>
3	Profit before exceptional and extraordinary items and tax (1-2)	5178.09	3376.77	2708.28	7886.37	7317.15	9092.28
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	5178.09	3376.77	2708.28	7886.37	7317.15	9092.28
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	5178.09	3376.77	2708.28	7886.37	7317.15	9092.28
8	Tax expense						
	(i) Current tax, net of MAT entitlement	1778.62	974.38	831.26	2609.88	2140.90	2249.49
	(ii) Deferred tax	129.75	1.67	84.83	214.58	(73.51)	261.70
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>3269.72</b>	<b>2400.72</b>	<b>1792.19</b>	<b>5061.91</b>	<b>5249.76</b>	<b>6581.09</b>
10	<b>Other Comprehensive Income</b>						
	(i) (a) Items that will not be reclassified to profit or loss	34.76	23.27	(59.05)	(24.29)	35.53	40.22
	(b) Tax on items that will not be reclassified to profit or loss	(8.75)	(5.86)	14.86	6.11	(8.94)	(10.12)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(loss) net of tax</b>	<b>26.01</b>	<b>17.41</b>	<b>(44.19)</b>	<b>(18.18)</b>	<b>26.59</b>	<b>30.10</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>3295.73</b>	<b>2418.13</b>	<b>1748.00</b>	<b>5043.73</b>	<b>5276.35</b>	<b>6611.19</b>
12	<b>Net Profit / (Loss) attributable to</b>						
	-Owners	3269.72	2400.72	1792.19	5061.91	5249.76	6581.09
	-Non Controlling interest	-	-	-	-	-	-
	<b>Other comprehensive income attributable to</b>						
	-Owners	26.01	17.41	(44.19)	(18.18)	26.59	30.10
	-Non Controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income attributable to</b>	<b>3295.73</b>	<b>2418.13</b>	<b>1748.00</b>	<b>5043.73</b>	<b>5276.35</b>	<b>6611.19</b>
	-Owners	3295.73	2418.13	1748.00	5043.73	5276.35	6611.19
	-Non Controlling interest	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	50094.93
15	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	10.55	7.74	5.78	16.33	16.93	21.23
	(b) Diluted	10.55	7.74	5.78	16.33	16.93	21.23

Segment wise Revenue, Results and Assets and Liabilities							₹ in Lakhs
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
a)	Granites	957.59	1176.35	1660.55	2618.14	3165.15	5797.33
b)	Apparels	25.89	96.38	62.35	88.24	186.11	311.87
c)	Quartz Surfaces	19006.26	20092.80	14517.72	33523.98	42035.42	66766.55
	<b>Total</b>	<b>19989.74</b>	<b>21365.53</b>	<b>16240.62</b>	<b>36230.36</b>	<b>45386.68</b>	<b>72875.75</b>
	Less: Inter Segment Revenue	-	30.83	11.96	-	43.04	76.78
	<b>Sales/Income from Operations</b>	<b>19989.74</b>	<b>21334.70</b>	<b>16228.66</b>	<b>36218.40</b>	<b>45343.64</b>	<b>72798.97</b>
2	<b>Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.</b>						
a)	Granites	(38.83)	419.98	275.62	236.79	823.23	1000.04
b)	Apparels	(3.29)	(11.76)	(9.28)	(11.07)	(13.56)	(24.11)
c)	Quartz Surfaces	7355.54	5239.28	4586.27	11940.31	11044.45	17123.39
	<b>Total</b>	<b>7313.42</b>	<b>5647.50</b>	<b>4852.61</b>	<b>12166.03</b>	<b>11854.12</b>	<b>18099.32</b>
	Less : (i) Finance Cost	1146.05	1224.83	989.39	2135.44	2457.15	4826.88
	(ii) Unallocable expense	0.01	-	-	0.01	-	0.12
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	989.27	1045.90	1154.94	2144.21	2079.82	4180.04
	<b>Total Segments Profit Before Tax</b>	<b>5178.09</b>	<b>3376.77</b>	<b>2708.28</b>	<b>7886.37</b>	<b>7317.15</b>	<b>9092.28</b>
	Less: Tax expense	1908.37	976.05	916.09	2824.46	2067.39	2511.19
	<b>Net Profit/(Loss) for the period</b>	<b>3269.72</b>	<b>2400.72</b>	<b>1792.19</b>	<b>5061.91</b>	<b>5249.76</b>	<b>6581.09</b>
3	<b>Segment Assets</b>						
	Granites	10769.31	11930.83	11085.92	10769.31	11930.83	11632.07
	Apparels	1494.93	1812.17	1706.20	1494.93	1812.17	1731.16
	Quartz Surfaces	100457.70	103643.91	97287.27	100457.70	103643.91	97054.56
	Unallocable assets	0.53	0.66	0.54	0.53	0.66	0.54
	<b>Total</b>	<b>112722.47</b>	<b>117387.57</b>	<b>110079.93</b>	<b>112722.47</b>	<b>117387.57</b>	<b>110418.33</b>
	<b>Segment Liabilities</b>						
	Granites	5249.99	6209.75	5420.82	5249.99	6209.75	5960.92
	Apparels	443.23	700.20	682.99	443.23	700.20	674.80
	Quartz Surfaces	51456.54	61097.44	51513.11	51456.54	61097.44	53067.60
	Unallocable liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>57149.76</b>	<b>68007.39</b>	<b>57616.92</b>	<b>57149.76</b>	<b>68007.39</b>	<b>59703.32</b>



Particulars		₹ in Lakhs	
		As at 30th September, 2023 (Un Audited)	As at 31st March, 2023 (Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	71565.76	73199.87
	b) Capital work - in - progress	80.32	59.64
	(c) Intangible Assets	97.75	106.21
	(d) Financial Assets		
	(i) Loans	138.18	148.01
	(ii) Other financial assets	1100.99	1086.09
	(e) Deferred tax Asset (net)	-	-
	(f) Other non-current assets	925.13	179.30
	<b>Total of Non - Current Assets</b>	<b>73908.13</b>	<b>74779.12</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	15478.04	18204.60
	(b) Financial Assets		
	(i) Trade Receivables	11297.79	10932.87
	(ii) Cash and cash equivalents	6905.26	1949.95
	(iii) Bank balances other than Cash	1241.22	1089.26
	(iv) Loans	208.97	333.25
	(v) Other financial assets	36.36	33.75
	(c) Current tax assets (net)	62.46	17.88
	(d) Other Current Assets	3584.24	3077.65
	<b>Total of Current Assets</b>	<b>38814.34</b>	<b>35639.21</b>
	<b>Total Assets</b>	<b>112722.47</b>	<b>110418.33</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	620.08	620.08
	(b) Other equity	54952.64	50094.93
	<b>Total Equity</b>	<b>55572.72</b>	<b>50715.01</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	31909.03	34513.13
	(ia) Lease liabilities	209.16	351.75
	(ii) Other financial liabilities	-	-
	(b) Provisions	892.41	787.50
	(c) Deferred Tax Liabilities (Net)	3476.35	2103.18
	(d) Other non-current liabilities	176.56	179.92
	<b>Total of Non - current Liabilities</b>	<b>36663.51</b>	<b>37935.48</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	9917.13	10875.62
	(ia) Lease liabilities	82.43	118.41
	(ii) Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	172.84	219.82
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	5896.17	5704.19
	(iii) Other Financial Liabilities	16.52	14.36
	(b) Other Current Liabilities	2803.80	3555.86
	(c) Provisions	1161.82	1161.91
	(d) Current Tax Liabilities (net)	435.53	117.67
	<b>Total of Current Liabilities</b>	<b>20486.24</b>	<b>21767.84</b>
	<b>Total Equity and Liabilities</b>	<b>112722.47</b>	<b>110418.33</b>

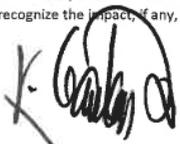


Cash Flow Statement		₹ in Lakhs	
Particulars	FOR THE HALF YEAR ENDED 30.09.2023	FOR THE HALF YEAR ENDED 30.09.2022	
	(Unaudited)	(Unaudited)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit Before Tax	7886.37	7317.16	
Adjustments:			
Depreciation and amortization expense	2144.21	2079.82	
Loss/ (Profit) on Sale of property, plant and equipment	(64.79)	(0.08)	
Gain on modification of lease	(41.74)	(9.24)	
Unrealized foreign exchange (gain) / loss	(426.97)	282.22	
Provision for Doubtful Debts	3.75	(0.01)	
Sundry Debit Balances written off	-	0.73	
Provision for warranties	-	(13.22)	
Interest expense	2119.48	2457.15	
Interest income	(47.85)	(30.59)	
<b>Operating profit before working capital changes</b>	<b>11572.46</b>	<b>12083.94</b>	
Changes in working capital and other provisions:			
(Increase)\Decrease in Trade Receivables	(280.67)	(1153.57)	
(Increase)\Decrease in Inventories	2726.56	1455.54	
(Increase)\Decrease in Financial Assets	(38.48)	(195.96)	
(Increase)\Decrease in Non - Financial Assets	(498.03)	23.25	
Increase\Decrease in Provisions	104.82	44.67	
Increase\Decrease in Trade and Other Payables	(68.92)	(3383.07)	
<b>Cash generated from operations</b>	<b>13517.74</b>	<b>8874.80</b>	
Income taxes paid, (net of refunds)	(1171.90)	(2020.14)	
<b>Net cash flow generated by operating activities</b>	<b>12345.84</b>	<b>6854.66</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment / Intangible assets	(1926.19)	(1925.70)	
Proceeds from sale of Property, Plant and Equipment	111.38	81.10	
Interest income	50.96	30.59	
<b>Net cash used in investing activities</b>	<b>(1763.85)</b>	<b>(1814.01)</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from Non-current borrowings	477.49	1601.41	
Repayment of Non-current borrowings	(3082.18)	(3893.17)	
(Repayment) / Proceeds from Current borrowings (Net)	(1097.14)	242.45	
Principal payments of lease liability	(61.00)	(67.40)	
Interest expense (including lease liability)	(1975.09)	(2457.15)	
Dividend paid including DDT	(186.02)	(186.02)	
<b>Net cash generated in financing activities</b>	<b>(5923.94)</b>	<b>(4759.88)</b>	
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>4658.05</b>	<b>280.77</b>	
Add: Cash and Cash equivalents at the beginning of the year	323.32	640.89	
Effect of exchange gain on cash and cash equivalents	277.39	453.10	
<b>Cash and cash equivalents at the end of the period</b>	<b>5258.76</b>	<b>1374.76</b>	

**Notes:-**

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 8th November, 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date.
- 4) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: Secunderabad  
Date : 8th November, 2023

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775

