



Pokarna Limited

Date: 9th August, 2023

BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 532486

Symbol: POKARNA

Subject: Outcome of Board Meeting of Pokarna Limited held on 9th August, 2023

This is to inform you that the Board of Directors of the Company at its Meeting held on 9th August, 2023 have, approved Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2023.

This is an intimation under Regulations 30, 33 and 52 read with para A 4. h) of Part A and para A. (16) (b) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2023, along with the Limited Review Report thereon, issued by the Statutory Auditors, M/s S. Daga & Co., Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 1:00 PM and concluded at 2:45 PM

This intimation is also being uploaded on the Company's website at www.pokarna.com

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com



Pokarna Limited

You are requested to kindly note the same.

Thanking You,

Yours Faithfully,

For and on behalf of Pokarna Limited

Disha Jindal
Company Secretary & Compliance Officer

Encl: As above

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com

S. Daga & Co.,

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

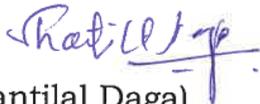
1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Pokarna Limited ('the Company') for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material



misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)



(Shantilal Daga)
Partner
Membership No. 011617



Place: Hyderabad
Date: 09th August, 2023
ICAI UDIN -**23011617BGYYCS8397**

(₹ in Lakhs except per share data)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|-------|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2023 (Unaudited) | 31.03.2023 (Unaudited) | 30.06.2022 (Unaudited) | 31.03.2023 (Audited) |
| 1 | a. Revenue from operations | 1722.90 | 1905.26 | 2070.21 | 6099.89 |
| | b. Other Income | 25.23 | 17.35 | 5.18 | 319.78 |
| | Total Revenue (a+b) | 1748.13 | 1922.61 | 2075.39 | 6419.67 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 85.22 | 110.22 | 109.04 | 397.76 |
| | (b) Purchase of stock-in-trade | 36.41 | 13.31 | 2.26 | 69.65 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 365.33 | 137.94 | 166.02 | 307.91 |
| | (d) Employee benefits expense | 363.84 | 329.49 | 450.14 | 1562.15 |
| | (e) Finance costs | 120.30 | 112.81 | 108.71 | 441.21 |
| | (f) Depreciation and amortization expense | 197.29 | 197.58 | 218.43 | 835.88 |
| | (g) Other Expenses | 629.49 | 751.76 | 941.08 | 2781.85 |
| | Total Expenses | 1797.88 | 1653.11 | 1995.68 | 6396.41 |
| 3 | Profit before exceptional and extraordinary items and | (49.75) | 269.50 | 79.71 | 23.26 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before extraordinary items and tax (3-4) | (49.75) | 269.50 | 79.71 | 23.26 |
| 6 | Extraordinary items | - | - | - | - |
| 7 | Profit before tax (5-6) | (49.75) | 269.50 | 79.71 | 23.26 |
| 8 | Tax expense | | | | |
| | (i) Current tax | 3.80 | 25.01 | 41.52 | 25.01 |
| | (ii) Deferred tax | (20.31) | (11.48) | (24.77) | (76.20) |
| 9 | Net Profit / (Loss) for the period (7-8) | (33.24) | 255.97 | 62.96 | 74.45 |
| 10 | Other Comprehensive Income | | | | |
| | (i) (a) Items that will not be reclassified to profit or loss | (18.03) | 10.70 | 19.47 | 51.29 |
| | (b) Tax on items that will not be reclassified to profit or loss | 4.54 | (2.69) | (4.90) | (12.91) |
| | (ii) (a) Items that will be reclassified to profit or loss | - | - | - | - |
| | (b) Tax on items that will be reclassified to profit or loss | - | - | - | - |
| | Total Other Comprehensive Income/(loss) net of tax | (13.49) | 8.01 | 14.57 | 38.38 |
| 11 | Total Comprehensive Income for the period (9+10) | (46.73) | 263.98 | 77.53 | 112.83 |
| 12 | Paid-up equity share capital (Face Value of ₹.2/- each) | 620.08 | 620.08 | 620.08 | 620.08 |
| 13 | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 12226.16 |
| 14 | Earnings Per Share (of ₹.2/- each) (not annualized): | | | | |
| | (a) Basic | (0.11) | 0.83 | 0.20 | 0.24 |
| | (b) Diluted | (0.11) | 0.83 | 0.20 | 0.24 |

| Segment wise Revenue, Results and Assets and Liabilities | | | | | ₹ In Lakhs |
|--|---|---------------------------|---------------------------|---------------------------|-------------------------|
| S.No. | Particulars | Quarter Ended | | | Year Ended |
| | | 30.06.2023 (Unaudited) | 31.03.2023 (Unaudited) | 30.06.2022 (Unaudited) | 31.03.2023 (Audited) |
| 1 | Segment Revenue | | | | |
| a) | Granites | 1660.55 | 1858.96 | 1988.80 | 5797.33 |
| b) | Apparels | 62.35 | 46.30 | 89.73 | 311.87 |
| | Total | 1722.90 | 1905.26 | 2078.53 | 6109.20 |
| | Less: Inter Segment Revenue | - | - | 8.32 | 9.31 |
| | Sales/Income from Operations | 1722.90 | 1905.26 | 2070.21 | 6099.89 |
| 2 | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each | | | | |
| a) | Granites | 275.62 | 562.24 | 405.87 | 1282.60 |
| b) | Apparels | (7.78) | 17.65 | 0.98 | 17.75 |
| | Total | 267.84 | 579.89 | 406.85 | 1300.35 |
| | Less : i) Finance Cost | 120.30 | 112.81 | 108.71 | 441.21 |
| | (ii) Unallocable expense | - | - | - | - |
| | (iii) Exceptional items | - | - | - | - |
| | (iv) Depreciation and amortization expense | 197.29 | 197.58 | 218.43 | 835.88 |
| | Total Segments Profit Before Tax | (49.75) | 269.50 | 79.71 | 23.26 |
| | Less: Tax expense | (16.51) | 13.53 | 16.75 | (51.19) |
| | Net Profit/(Loss) for the period | (33.24) | 255.97 | 62.96 | 74.45 |
| 3 | Segment Assets | | | | |
| | Granites | 11080.06 | 11633.74 | 11610.68 | 11633.74 |
| | Apparels | 1706.88 | 1731.84 | 1754.77 | 1731.84 |
| | Unallocable assets | 6116.38 | 6116.38 | 6116.38 | 6116.38 |
| | Total | 18903.32 | 19481.96 | 19481.83 | 19481.96 |
| | Segment Liabilities | | | | |
| | Granites | 5420.82 | 5960.92 | 5860.80 | 5960.92 |
| | Apparels | 682.99 | 674.80 | 624.07 | 674.80 |
| | Unallocable liabilities | - | - | - | - |
| | Total | 6103.81 | 6635.72 | 6484.87 | 6635.72 |



Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August, 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year up to March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) 'Other Income' for the year ended 31.03.2023 includes dividend of Rs.250.24 Lakhs received from wholly owned subsidiary company Pokarna Engineered Stone Limited .
- 5) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date.
- 6) Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period classification.

Place: SECUNDERABAD
Date : 9th August, 2023




GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



S. Daga & Co., Chartered Accountants

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results ("the statement") of Pokarna Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



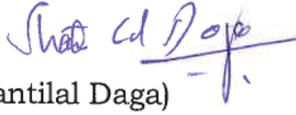
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

| Name of the Company | Relationship |
|----------------------------------|--------------|
| Pokarna Limited | Parent |
| Pokarna Engineered Stone Limited | Subsidiary |
| Pokarna Foundation | Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)



(Shantilal Daga)

Partner

Membership No. 011617

Place: Hyderabad

Date: 09th August, 2023

ICAI UDIN -23011617BGYYCR1046



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(₹ in lakhs except per share data)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|-------|--|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | a. Revenue from operations | 16228.66 | 16164.00 | 24008.94 | 72798.97 |
| | b. Other Income | 245.76 | 365.26 | 148.58 | 1133.06 |
| | Total Revenue (a+b) | 16474.42 | 16529.26 | 24157.52 | 73932.03 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 5766.44 | 5601.64 | 9874.19 | 29053.19 |
| | (b) Purchase of stock-in-trade | 36.41 | 13.31 | 2.26 | 69.65 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 287.61 | 1929.11 | 383.76 | 1400.34 |
| | (d) Employee benefits expense | 1596.46 | 1357.19 | 1546.03 | 5861.36 |
| | (e) Finance costs | 989.39 | 1148.97 | 1232.31 | 4826.88 |
| | (f) Depreciation and amortization expense | 1154.94 | 1044.40 | 1033.93 | 4180.04 |
| | (g) Other Expenses | 3934.89 | 4100.27 | 6144.64 | 19448.29 |
| | Total Expenses | 13766.14 | 15194.89 | 20217.12 | 64839.75 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | 2708.28 | 1334.37 | 3940.40 | 9092.28 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before extraordinary items and tax (3-4) | 2708.28 | 1334.37 | 3940.40 | 9092.28 |
| 6 | Extraordinary items | - | - | - | - |
| 7 | Profit before tax (5-6) | 2708.28 | 1334.37 | 3940.40 | 9092.28 |
| 8 | Tax expense | | | | |
| | (i) Current tax, net of MAT entitlement | 831.26 | 38.50 | 1166.52 | 2249.49 |
| | (ii) Deferred tax | 84.83 | 227.02 | (75.18) | 261.70 |
| 9 | Net Profit / (Loss) for the period (7-8) | 1792.19 | 1068.85 | 2849.06 | 6581.09 |
| 10 | Other Comprehensive Income | | | | |
| | (i) (a) Items that will not be reclassified to profit or loss | (59.05) | (20.05) | 12.27 | 40.22 |
| | (b) Tax on items that will not be reclassified to profit or loss | 14.86 | 5.05 | (3.09) | (10.12) |
| | (ii) (a) Items that will be reclassified to profit or loss | - | - | - | - |
| | (b) Tax on items that will be reclassified to profit or loss | - | - | - | - |
| | Total Other Comprehensive Income/(loss) net of tax | (44.19) | (15.00) | 9.18 | 30.10 |
| 11 | Total Comprehensive Income for the period (9+10) | 1748.00 | 1053.85 | 2858.24 | 6611.19 |
| 12 | Net Profit / (Loss) attributable to | | | | |
| | -Owners | 1792.19 | 1068.85 | 2849.06 | 6581.09 |
| | -Non Controlling interest | - | - | - | - |
| | Other comprehensive income attributable to | | | | |
| | -Owners | (44.19) | (15.00) | 9.18 | 30.10 |
| | -Non Controlling interest | - | - | - | - |
| | Total comprehensive income attributable to | | | | |
| | -Owners | 1748.00 | 1053.85 | 2858.24 | 6611.19 |
| | -Non Controlling interest | - | - | - | - |
| 13 | Paid-up equity share capital (Face Value of ₹.2/- each) | 620.08 | 620.08 | 620.08 | 620.08 |
| 14 | Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 50094.93 |
| 15 | Earnings Per Share (of ₹.2/- each) (not annualized): | | | | |
| | (a) Basic | 5.78 | 3.45 | 9.19 | 21.23 |
| | (b) Diluted | 5.78 | 3.45 | 9.19 | 21.23 |

Segment wise Revenue, Results and Assets and Liabilities

₹ In Lakhs

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|-------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | |
| a) | Granites | 1660.55 | 1858.96 | 1988.80 | 5797.33 |
| b) | Apparels | 62.35 | 46.30 | 89.73 | 311.87 |
| c) | Quartz Surfaces | 14517.72 | 14258.74 | 21942.63 | 66766.55 |
| | Total | 16240.62 | 16164.00 | 24021.16 | 72875.75 |



K. Orland

| | | | | | |
|----|---|------------------|----------------|----------------|----------------|
| | Less: Inter Segment Revenue | 11.96 | - | 12.22 | 76.78 |
| | Sales/Income from Operations | 16228.66 | 16164.00 | 24008.94 | 72798.97 |
| 2 | Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment. | | | | |
| a) | Granites | 275.62 | 562.24 | 403.25 | 1000.04 |
| b) | Apparels | (9.28) | 16.15 | (1.80) | (24.11) |
| c) | Quartz Surfaces | 4586.27 | 2949.45 | 5805.19 | 17123.39 |
| | Total | 4852.61 | 3527.84 | 6206.64 | 18099.32 |
| | Less : (i) Finance Cost | 989.39 | 1148.97 | 1232.31 | 4826.88 |
| | (ii) Unallocable expense | - | 0.10 | - | 0.12 |
| | (iii) Exceptional items | - | - | - | - |
| | (iv) Depreciation and amortization expense | 1154.94 | 1044.40 | 1033.93 | 4180.04 |
| | Total Segments Profit Before Tax | 2708.28 | 1334.37 | 3940.40 | 9092.28 |
| | Less: Tax expense | 916.09 | 265.52 | 1091.34 | 2511.19 |
| | Net Profit/(Loss) for the period | 1792.19 | 1068.85 | 2849.06 | 6581.09 |
| 3 | Segment Assets | | | | |
| | Granites | 11085.92 | 11632.07 | 11607.73 | 11632.07 |
| | Apparels | 1706.20 | 1731.16 | 1754.77 | 1731.16 |
| | Quartz Surfaces | 97287.27 | 97054.56 | 104642.36 | 97054.56 |
| | Unallocable assets | 0.54 | 0.54 | 0.66 | 0.54 |
| | Total | 110079.93 | 110418.33 | 118005.52 | 110418.33 |
| | Segment Liabilities | | | | |
| | Granites | 5420.82 | 5960.92 | 5860.80 | 5960.92 |
| | Apparels | 682.99 | 674.80 | 615.13 | 674.80 |
| | Quartz Surfaces | 51513.11 | 53067.60 | 64381.51 | 53067.60 |
| | Unallocable liabilities | - | - | - | - |
| | Total | 57616.92 | 59703.32 | 70857.44 | 59703.32 |

Notes:-

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August 2023 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year up to March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The group is on process of assessing the impact of Code and will recognize the impact, if any, based on its effective date
- 5) Previous period / year figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place: SECUNDERABAD

Date: 9th August, 2023



GAUTAM CHAND JAIN

Chairman & Managing Director

DIN: 00004775