



Pokarna Limited

21st June, 2021

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai — 400001	Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip Code: 532486	Symbol: PAOKARNA

Sub: **Outcome of the Board Meeting**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), we wish to inform you that the Board of Directors at their meeting held on today that is on 21st June, 2021, have considered and approved the following: -

- a. **Financial Result:** Upon recommendation of the Audit Committee the Board of Directors have approved the Audited Standalone and Consolidated Financial Results, Segment-wise Revenue, Results, Cash flows, Assets and Liabilities of the Company for the Quarter and Year ended 31st March, 2021 (enclosed). The Board of Directors took note of the Statutory Auditor’s Report on the Audited Financial Results (Standalone & Consolidated) for the year ended March 31, 2021 with unmodified opinion (enclosed).

We would like to state that the Statutory Auditors of the Company, M/s K.C. Bhattacharjee & Paul, Chartered Accountants, have issued audit reports with unmodified opinion on the Statement

- b. **Re-appointment of Mr. Gautam Chand Jain, Chairman & Managing Director** for period of 5 years with effect from 1st July, 2021, subject to the approval of shareholders in the ensuing General Meeting.
- c. **Final Dividend:** Recommended a final dividend @30% i.e Rs.0.60/- per equity share of face value of Rs.2/- each for the financial year ended 31st March, 2021, which shall be paid within 30 days from the conclusion of the ensuing Annual General Meeting subject to approval of shareholders of the company.



CIN: L14102TG1991PLC013299

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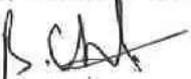
Declaration with regard to unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016 is enclosed.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Reports (both Standalone & Consolidated) issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, are enclosed.

The meeting commenced at 2.00 p.m. and concluded at 6.15 p.m.

Please find the same in order for your record and dissemination.

Thanking You,
Yours Faithfully,
For, Pokarna Limited


Babita Chandrakar
Company Secretary.



(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a. Revenue from operations	2410.27	2166.54	1225.97	7693.41	7729.80
	b. Other Income	65.72	52.93	54.90	224.06	83.34
	Total Revenue (a+b)	2475.99	2219.47	1280.87	7917.47	7813.14
2	Expenses					
	(a) Cost of materials consumed	227.28	98.67	162.00	568.96	923.54
	(b) Purchase of stock-in-trade	34.43	11.21	49.74	58.40	265.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(316.71)	69.65	(134.38)	54.14	(453.28)
	(d) Employee benefits expense	620.57	439.67	532.33	1783.89	2193.92
	(e) Finance costs	110.26	114.70	112.89	462.27	568.10
	(f) Depreciation and amortisation expense	233.83	237.82	287.32	1013.65	1222.53
	(g) Other Expenses	1493.47	1026.19	807.94	3883.04	3869.43
	Total Expenses	2403.13	1997.91	1817.84	7824.35	8589.99
3	Profit before exceptional and extraordinary items and tax (1-2)	72.86	221.56	(536.97)	93.12	(776.85)
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	72.86	221.56	(536.97)	93.12	(776.85)
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	72.86	221.56	(536.97)	93.12	(776.85)
8	Tax expense					
	(i) Current tax	71.84	1.85	(8.71)	73.69	10.40
	(ii) Deferred tax	10.37	48.77	(129.97)	(9.07)	(306.54)
9	Net Profit / (Loss) for the period (7-8)	(9.35)	170.94	(398.29)	28.50	(480.71)
10	Other Comprehensive Income					
(i)	(a) Items that will not be reclassified to profit or loss	18.04	13.86	(17.49)	27.15	4.73
	(b) Tax on items that will not be reclassified to profit or loss	(4.54)	(3.49)	4.40	(6.83)	6.58
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	13.50	10.37	(13.09)	20.32	11.31
11	Total Comprehensive Income for the period (9+10)	4.15	181.31	(411.38)	48.82	(469.40)
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12397.20	12534.40
14	Earnings Per Share (of ₹.2/- each) (not annualized):					
	(a) Basic	(0.03)	0.55	(1.28)	0.09	(1.55)
	(b) Diluted	(0.03)	0.55	(1.28)	0.09	(1.55)

Segment wise Revenue, Results and Assets and Liabilities						₹ In Lakhs
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
a)	Granites	2326.03	2054.91	1105.40	7446.63	7127.24
b)	Apparels	84.24	111.63	120.57	246.78	602.56
	Total	2410.27	2166.54	1225.97	7693.41	7729.80
	Less: Inter Segment Revenue	-	-	-	-	-
	Sales/Income from Operations	2410.27	2166.54	1225.97	7693.41	7729.80
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.					
a)	Granites	477.10	607.83	(104.95)	1767.44	1031.38
b)	Apparels	(60.15)	(33.75)	(31.81)	(198.40)	(17.60)
	Total	416.95	574.08	(136.76)	1569.04	1013.78
	Less: i) Finance Cost	110.26	114.70	112.89	462.27	568.10
	(ii) Unallocable expense	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-
	(iv) Depreciation and amortization expense	233.83	237.82	287.32	1013.65	1222.53
	Total Segments Profit Before Tax	72.86	221.56	(536.97)	93.12	(776.85)
	Less: Tax expense	82.21	50.62	(138.68)	64.62	(296.14)
	Net Profit/(Loss) for the period	(9.35)	170.94	(398.29)	28.50	(480.71)
3	Segment Assets					
	Granites	13157.42	12389.73	12588.84	13157.42	12588.84
	Apparels	2071.49	2214.26	2550.15	2071.49	2550.15
	Unallocable assets	6115.88	6115.88	6115.88	6115.88	6115.88
	Total	21344.79	20719.87	21254.87	21344.79	21254.87
	Segment Liabilities					
	Granites	7575.90	6837.96	7028.82	7575.90	7028.82
	Apparels	751.61	868.78	1071.57	751.61	1071.57
	Unallocable liabilities	-	-	-	-	-
	Total	8327.51	7706.74	8100.39	8327.51	8100.39



Balance Sheet		₹ In Lakhs	
Particulars	As at	As at	
	31st March, 2021 (Audited)	31st March, 2020 (Audited)	
I ASSETS			
1 Non-Current Assets			
a) Property, Plant and Equipment	8668.21	9536.90	
b) Capital work - In - progress	128.32	233.72	
(c) Intangible Assets	48.70	53.01	
(d) Financial Assets			
(i) Investment	6115.88	6115.88	
(ii) Loans	418.43	456.76	
(iii) Other financial assets	1.85	4.17	
(e) Other non-current assets	13.82	39.12	
Total of Non - Current Assets	15395.21	16439.56	
2 Current Assets			
(a) Inventories	3403.23	3184.96	
(b) Financial Assets			
(i) Trade Receivables	1109.45	770.96	
(ii) Cash and cash equivalents	285.98	66.65	
(iii) Bank balances other than Cash	84.70	148.62	
(iv) Loans	372.95	128.97	
(v) Other financial assets	2.82	5.38	
(c) Current tax assets (net)	7.15	15.20	
(d) Other Current Assets	680.58	494.57	
Total of Current Assets	5946.86	4815.31	
Total Assets	21342.07	21254.87	
II EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	620.08	620.08	
(b) Other equity	12397.20	12534.40	
Total Equity	13017.28	13154.48	
LIABILITIES			
2 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2012.21	2301.90	
(ii) Other financial liabilities	255.72	436.36	
(b) Provisions	375.70	325.42	
(c) Deferred Tax Liabilities (Net)	253.10	255.34	
Total of Non - current Liabilities	2896.73	3319.02	
3 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2308.81	2397.96	
(ii) Trade Payables			
a) total outstanding dues of micro enterprises and small enterprises	20.40	13.34	
b) total outstanding dues of creditors other than micro enterprises and small enterprises	628.91	897.78	
(iii) Other Financial Liabilities	721.16	468.51	
(b) Other Current Liabilities	1675.98	980.50	
(c) Provisions	24.78	23.28	
(d) Current Tax Liabilities (net)	48.02	-	
Total of Current Liabilities	5428.06	4781.37	
Total Equity and Liabilities	21342.07	21254.87	



Cash Flow Statement		₹ In Lakhs	
Particulars	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020	
	(Audited)	(Audited)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax	93.12	(776.85)	
Adjustments:			
Depreciation and amortization expense	1013.65	1222.53	
Loss/ (Profit) on Sale of property, plant and equipment	39.25	10.24	
Unrealized foreign exchange (gain) / loss	(117.85)	136.71	
Sundry Credit Balances written back	(13.60)	-	
Gain on modification of lease	(24.48)	(29.17)	
Interest expense	462.27	568.10	
Interest Income	(14.45)	(23.58)	
Operating profit before working capital changes	1437.91	1107.98	
Changes in working capital and other provisions:			
(Increase)\Decrease in Trade Receivables	(345.58)	549.10	
(Increase)\Decrease in Inventories	(218.27)	(272.88)	
(Increase)\Decrease in Financial Assets	68.80	201.13	
(Increase)\Decrease in Non - Financial Assets	(366.36)	118.09	
Increase\((Decrease) in Provisions	65.37	67.02	
Increase\((Decrease) in Non - Financial Liabilities	1.34	1.47	
Increase\((Decrease) in Trade and Other Payables	552.65	(58.60)	
Cash generated from operations	1195.86	1713.31	
Income taxes paid (net of refunds)	(17.62)	(108.47)	
Net cash flow generated by operating activities	1178.24	1604.84	
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment / Intangible assets	(380.44)	(66.12)	
Proceeds from sale of Property, Plant and Equipment	191.45	4.88	
Interest Income	14.45	23.58	
Net cash used in investing activities	(174.54)	(37.66)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Non-current borrowings	895.83	260.00	
Repayment of Non-current borrowings	(1090.90)	(337.79)	
(Repayment) / Proceeds from Current borrowings (Net)	137.41	(1414.76)	
Principal payments of lease liability	(71.59)	(123.86)	
Interest expense (including lease liability)	(462.27)	(568.10)	
Dividend paid including DDT	(186.02)	(224.26)	
Net cash generated in financing activities	(777.54)	(2408.77)	
Net Increase/ (Decrease) in Cash and Cash Equivalents	226.16	(841.59)	
Add: Cash and Cash equivalents at the beginning of the year	(1109.78)	(324.71)	
Effect of exchange gain on cash and cash equivalents	20.36	56.52	
Cash and cash equivalents at the end of the year	(863.26)	(1109.78)	

Notes:

- 1) The above Standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 21st June, 2021. The Statutory auditors have carried out audit of the above results for the quarter and year ended 31.03.2021. An unmodified report has been issued by them thereon.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year up to March 31, 2021 and March 31, 2020 respectively and the unaudited published year to date figures up to December 31, 2020 and December 31, 2019 respectively, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) During the quarter ended March 31, 2021 in accordance with section 135 of the Companies Act, 2013, provided ₹ 188.29 lakhs towards CSR expenses and has been included under the head "other expenses".
- 5) Company has opted for paying income tax at reduced rate as per new section 115BAA in the Income Tax Act, 1961 and accordingly provided income tax at the prescribed rates in the above statements.
- 6) The Board of Directors in its meeting held on June 21, 2021 has recommended Equity Dividend @30% i.e. Rs.0.60/- per equity share of Rs.2/- for the financial year 2020-21 out of accumulated profits as at 31st March, 2021, subject to requisite approvals. Under Ind AS, dividend is recognised as a liability in the period in which it is declared by the Company. Accordingly, the above dividend has not been recognised in the above financial results.



7) The outbreak of Corona virus (COVID-19) pandemic globally and In India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited standalone financial results and current indicators of future economic conditions. The Company will continue to monitor any material changes to future economic conditions.

8) Details of forex loss / (gain) are given below:

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
Forex loss/ (gain)	(27.22)	(38.06)	115.86	(137.00)	139.95

9) The date of implementation of the Code of Wages 2019 and Code on Social Security 2020 is yet to be notified by Government. The Company is in process of assessing the impact of the Codes and give effect in financial results when the Rules / Schemes thereon are notified.

10) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 21st JUNE, 2021



Gautam Chand Jain
GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Pokarna Limited.

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Pokarna Limited ('the Company') for the year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Ind-AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone financial Results* section of our report. We are independent

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of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independent requirement that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.

Emphasis of Matter

We draw attention to Note 7 of the standalone financial results, as regards to the management's evaluation of COVID - 19 impacts on the future performance of the Company. Our opinion is not modified in respect of this matter.

Managements and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the standalone financial results, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

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K. C. Bhattacharjee & Paul
Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumptions. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published year-to-date figures up to December 31st 2020 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K.C. Bhattacharjee & Paul,
Chartered Accountants
(ICAI FRN:303026E)


(Manoj Kumar Bihani)
Partner
Membership No. 234629

Place: Hyderabad
Date: 21.06.2021

ICAI UDIN - 21234629AAAACU4409



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CIN: L14102TG1991PLC013299

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2021

(₹ in lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	a. Revenue from operations	9207.80	8180.57	8900.05	29503.59	39391.03
	b. Other Income	353.58	88.69	131.70	606.23	549.20
	Total Revenue (a+b)	9561.38	8269.26	9031.75	30109.82	39940.23
2	Expenses					
	(a) Cost of materials consumed	2879.99	2318.30	2784.79	8556.03	11407.16
	(b) Purchase of stock-in-trade	34.43	11.22	49.74	58.40	265.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.43	(66.17)	(87.54)	136.66	329.28
	(d) Employee benefits expense	1080.55	914.53	1037.00	3589.77	4344.69
	(e) Finance costs	596.75	501.92	500.17	2123.88	2207.84
	(f) Depreciation and amortisation expense	558.14	501.89	554.33	2138.44	2321.32
	(g) Other Expenses	3308.29	2277.40	2408.53	8985.83	9984.86
	Total Expenses	8499.58	6459.09	7247.02	25589.01	30860.90
3	Profit before exceptional and extraordinary items and tax (1-2)	1061.80	1810.17	1784.73	4520.81	9079.33
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	1061.80	1810.17	1784.73	4520.81	9079.33
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	1061.80	1810.17	1784.73	4520.81	9079.33
8	Tax expense					
	(i) Current tax, net of MAT entitlement	(1016.67)	508.17	1815.36	152.79	3063.73
	(ii) Deferred tax	1699.40	17.89	(348.79)	1539.12	(1057.31)
9	Net Profit / (Loss) for the period (7-8)	379.07	1284.11	318.16	2828.90	7072.91
10	Other Comprehensive Income					
	(i) (a) Items that will not be reclassified to profit or loss	26.33	15.33	(45.35)	59.07	(44.51)
	(b) Tax on items that will not be reclassified to profit or loss	(6.63)	(3.86)	10.88	(14.87)	19.73
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	19.70	11.47	(34.47)	44.20	(24.78)
11	Total Comprehensive Income for the period (9+10)	398.77	1295.58	283.69	2873.10	7048.13
12	Net Profit / (Loss) attributable to					
	-Owners	379.07	1284.11	318.16	2828.90	7072.91
	-Non Controlling Interest	-	-	-	-	-
	Other comprehensive income attributable to					
	-Owners	19.70	11.47	(34.47)	44.20	(24.78)
	-Non Controlling interest	-	-	-	-	-
	Total comprehensive income attributable to					
	-Owners	398.77	1295.58	283.69	2873.10	7048.13
	-Non Controlling interest	-	-	-	-	-
13	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	35936.77	33249.69
15	Earnings Per Share (of ₹.2/- each) (not annualized):					
	(a) Basic	1.22	4.14	1.03	9.12	22.81
	(b) Diluted	1.22	4.14	1.03	9.12	22.81

Segment wise Revenue, Results and Assets and Liabilities

₹ In Lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
a)	Granites	2326.03	2054.91	1105.40	7446.63	7127.24
b)	Apparels	84.24	111.63	120.57	246.78	602.56
c)	Quartz Surfaces	6827.99	6029.20	7680.47	21864.80	31676.77
	Total	9238.26	8195.74	8906.44	29558.21	39406.57
	Less: Inter Segment Revenue	30.46	15.17	6.39	54.62	15.54
	Sales/Income from Operations	9207.80	8180.57	8900.05	29503.59	39391.03
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.					
a)	Granites	456.17	595.39	(111.34)	1725.99	1017.60
b)	Apparels	(71.16)	(43.87)	(31.81)	(223.43)	(25.57)
c)	Quartz Surfaces	1831.68	2262.46	2982.38	7280.57	12616.46
	Total	2216.69	2813.98	2839.23	8783.13	13608.49
	Less: (i) Finance Cost	596.75	501.92	500.17	2123.88	2207.84
	(ii) Unallocable expense	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-
	(iv) Depreciation and amortization expense	558.14	501.89	554.33	2138.44	2321.32
	Total Segments Profit Before Tax	1061.80	1810.17	1784.73	4520.81	9079.33
	Less: Tax expense	682.73	526.06	1466.57	1691.91	2006.47
	Net Profit/(Loss) for the period	379.07	1284.11	318.16	2828.90	7072.91



3	Segment Assets					
	Granites	12942.13	12355.49	12586.81	12942.13	12586.81
	Apparels	2071.49	2214.26	2550.15	2071.49	2550.15
	Quartz Surfaces	85290.56	83381.40	76842.87	85290.56	76842.87
	Unallocable assets	-	-	-	-	-
	Total	100304.18	97951.15	91979.83	100304.18	91979.83
	Segment Liabilities					
	Granites	7575.90	6639.76	7028.81	7575.90	7028.81
	Apparels	751.61	868.78	1071.58	751.61	1071.58
	Quartz Surfaces	55419.82	54284.54	50009.67	55419.82	50009.67
	Unallocable liabilities	-	-	-	-	-
	Total	63747.33	61793.08	58110.06	63747.33	58110.06

		Balance Sheet		₹ In Lakhs	
	Particulars	As at		As at	
		31st March, 2021		31st March, 2020	
		(Audited)	(Audited)	(Audited)	(Audited)
I	ASSETS				
1	Non-Current Assets				
	a) Property, Plant and Equipment		69870.72		26853.85
	b) Capital work - in - progress		6480.81		43050.57
	(c) Intangible Assets		48.70		53.01
	(d) Financial Assets				
	(i) Loans		694.91		727.91
	(ii) Other financial assets		1499.11		2268.79
	(e) Deferred tax Asset (net)		-		205.79
	(f) Other non-current assets		866.02		1189.48
	Total of Non - Current Assets		79460.27		74349.40
2	Current Assets				
	(a) Inventories		11092.94		8958.68
	(b) Financial Assets				
	(i) Trade Receivables		4341.21		3379.02
	(ii) Cash and cash equivalents		1210.52		1108.25
	(iii) Bank balances other than Cash		1437.62		2099.10
	(iv) Loans		196.97		157.89
	(v) Other financial assets		132.56		182.19
	(c) Current tax assets (net)		7.15		17.80
	(d) Other Current Assets		2424.94		1727.50
	Total of Current Assets		20843.91		17630.43
	Total Assets		100304.18		91979.83
II	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity share capital		620.08		620.08
	(b) Other equity		35936.77		33249.69
	Total Equity		36556.85		33869.77
	LIABILITIES				
2	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		22624.22		22365.76
	(ii) Other financial liabilities		399.07		615.27
	(b) Provisions		666.43		580.25
	(c) Deferred Tax Liabilities (Net)		768.74		255.33
	(d) Other non-current liabilities		18567.17		18711.05
	Total of Non - current Liabilities		43025.63		42527.66
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		6246.18		4995.47
	(ii) Trade Payables				
	a) total outstanding dues of micro enterprises and small enterprises		46.30		15.38
	b) total outstanding dues of creditors other than micro enterprises and small enterprises		4554.65		3347.29
	(iii) Other Financial Liabilities		1942.85		1585.53
	(b) Other Current Liabilities		5966.20		3868.25
	(c) Provisions		1097.68		896.23
	(d) Current Tax Liabilities (net)		867.84		874.25
	Total of Current Liabilities		20721.70		15582.40
	Total Equity and Liabilities		100304.18		91979.83



Cash Flow Statement		₹ In Lakhs	
Particulars	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020	
	(Audited)	(Audited)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax	4520.81	9079.33	
Adjustments:			
Depreciation and amortization expense	2138.44	2321.32	
Loss/ (Profit) on Sale of property, plant and equipment	38.53	15.86	
Gain on modification of lease	(24.48)	(29.17)	
Unrealized foreign exchange (gain) / loss	(310.43)	(100.16)	
Sundry Credit Balances written back	(13.60)		
Provision for Doubtful Debts	19.83	26.07	
Provision for warranties	196.39	278.27	
Interest expense	2123.88	2207.84	
Interest income	(134.22)	(77.57)	
Operating profit before working capital changes	8555.15	13721.79	
Changes in working capital and other provisions:			
(Increase)\Decrease in Trade Receivables	(1087.92)	3611.42	
(Increase)\Decrease in Inventories	(2134.26)	867.77	
(Increase)\Decrease in Financial Assets	1480.78	(1207.63)	
(Increase)\Decrease in Non - Financial Assets	(349.05)	2797.62	
Increase\Decrease in Provisions	104.84	171.20	
Increase\Decrease in Non - Financial Liabilities	1.34	1.47	
Increase\Decrease in Trade and Other Payables	4243.17	19516.00	
Cash generated from operations	10814.05	39479.64	
Income taxes paid, (net of refunds)	(983.32)	(1552.70)	
Net cash flow generated by operating activities	9830.73	37926.94	
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment / Intangible assets	(8760.46)	(39223.98)	
Proceeds from sale of Property, Plant and Equipment	26.20	100.28	
Interest income	134.22	77.57	
Net cash used in investing activities	(8600.04)	(39046.13)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Non-current borrowings	8055.76	13393.69	
Repayment of Non-current borrowings	(7546.38)	(6580.71)	
(Repayment) / Proceeds from Current borrowings (Net)	665.66	(4290.64)	
Principal payments of lease liability	(115.56)	(163.09)	
Interest expense (including lease liability)	(2123.88)	(2207.84)	
Dividend paid including DDT	(186.02)	(224.26)	
Net cash generated in financing activities	(1250.42)	(72.85)	
Net Increase/ (Decrease) in Cash and Cash Equivalents	(19.73)	(1192.04)	
Add: Cash and Cash equivalents at the beginning of the year	(468.47)	244.52	
Effect of exchange gain on cash and cash equivalents	160.42	479.05	
Cash and cash equivalents at the end of the year	(327.78)	(468.47)	

Notes:-

- The above Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 21st June, 2021. The Statutory auditors have carried out audit of the above results for the quarter and year ended 31.03.2021. An unmodified report has been issued by them thereon.
- The Financial results of the Group has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year up to March 31, 2021 and March 31, 2020 respectively and the unaudited published year to date figures up to December 31, 2020 and December 31, 2019 respectively, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- During the quarter ended March 31, 2021 Subsidiary company incurred one time inventory write-down of ₹ 462.15 lakhs on finished goods to cover risks arising from slow-moving items, discontinued products, excess inventories and net realizable value lower than cost.
- During the quarter ended March 31, 2021 in accordance with section 135 of the Companies Act, 2013, Group provided ₹ 610.33 lakhs towards CSR expenses and has been included under the head "other expenses".
- The Board of Directors of Pokarna Limited (Holding company) in its meeting held on June 21, 2021 has recommended Equity Dividend @30% i.e. Rs.0.60/- per equity share of Rs.2/- for the financial year 2020-21 out of accumulated profits as at 31st March,2021, subject to requisite approvals. Under Ind AS, dividend is recognised as a liability in the period in which it is declared by the Company. Accordingly, the above dividend has not been recognised in the above financial results.
- The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements. The above results comprises the results of Pokarna Limited (Holding Company) and Pokarna Engineered Stone Limited (wholly owned subsidiary).
- The Holding Company has opted for paying income tax at reduced rate as per new section 115BAA in the Income Tax Act,1961 and accordingly provided income tax at the prescribed rates in the above statements. The Subsidiary company has made an assessment of impact of section in the previous year and decided to continue with the old tax structure until utilization of accumulated Minimum Alternate Tax (MAT) credit basis of future profitability projections. Further, the management also assessed it to be probable that post utilization of MAT the Company will be exercising option to pay Income Tax at reduced rates as per new Section 115BAA in the Income Tax Act, 1961.



9) The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the period were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited consolidated financial results and current indicators of future economic conditions. The Group will continue to monitor any material changes to future economic conditions.

10) Details of forex loss/(gain) are given below:

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
Forex loss/(gain)	(188.47)	(2.62)	66.76	(387.44)	(260.59)

11) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

The date of implementation of the Code of Wages 2019 and Code on Social Security 2020 is yet to be notified by Government. The Group is in process of assessing the impact of the Codes and give effect in financial results when the Rules / Schemes thereon are notified.

12)

13) The abstract of Financial Results on Standalone basis for the quarter and year ended 31.03.2021 is given below:

Particulars	Quarter Ended			Year Ended		₹ In Lakhs
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Total Revenue from operations	2410.27	2166.54	1225.97	7693.41	7729.80	
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	72.86	221.56	(536.97)	93.12	(776.85)	
Net Profit / (Loss) for the period after tax	(9.35)	170.94	(398.29)	28.50	(480.71)	
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	4.15	181.31	(411.38)	48.82	(469.40)	

Place: SECUNDERABAD
Date : 21st JUNE, 2021



K. Gupta
GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



Independent Auditor's Report on the Quarterly and Year to date audited Consolidated financial results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Pokarna Limited.

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated annual financial results of Pokarna Limited (herein after referred to "Holding Company") and its subsidiary (together referred to as 'the Group') for the quarter and year ended 31st March, 2021 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results include the annual financial results of Pokarna Engineered Stone Limited (Wholly owned subsidiary company) which:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Ind-AS and other accounting principles generally accepted in India of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are



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further described in the *Auditor's Responsibilities for the Audit of the consolidated financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on consolidated financial results.

Emphasis of Matter

We draw attention to Note 9 of the consolidated financial results, as regards to the management's evaluation of COVID – 19 impacts on the future performance of the Group. Our opinion is not modified in respect of this matter.

Management's and Board of Directors Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the management and the Directors of the Holding Company, as aforesaid.

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In preparing the consolidated financial results, management and the respective Board of Directors are companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditors Responsibilities for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

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K. C. Bhattacharjee & Paul
Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumptions. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results within Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended to the extent applicable.



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Other Matters

The consolidated annual financial results include the results for the quarter ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published year-to-date figures up to December 31st 2020 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K.C. Bhattacharjee & Paul,
Chartered Accountants
(ICAI FRN: 303026E)



(Manoj) Kumar Bihani)

Partner

Membership No. 234629

Place: Hyderabad

Date: 21.06.2021

ICAI UDIN - 21234629AAAACW8498



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Pokarna Limited

21st June, 2021

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai — 400001	Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip Code: 532486	Symbol: PAOKARNA

Dear Sir,

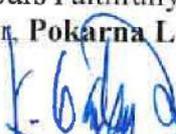
Sub: Declaration for unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016.

We hereby declare that that the Audit Report issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, Statutory Auditors on audited standalone and consolidated financials for the year ended 31.03.2021 is with unmodified opinion.

The above declaration is issued in compliance of Regulation 33{3}(d) of the SEBI Listing {Amendments} Regulations, 2016.

This is for your information and records.

Thanking You,
Yours Faithfully,
For, Pokarna Limited



Gautam Chand Jain
Chairman & Managing Director
DIN: 00004775

CIN: L14102TG1991PLC013299

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