



Ref: PPL/JPR/SECT/23-24

Date: 9th February, 2024

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Company Code: 524570

Company Symbol: PODDARMENT

Sub: Outcome of Board Meeting dated 9th February, 2024

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, we wish to inform that the Board of Directors of the Company in its meeting held today at 1.00 P.M. and concluded at 2:40 P.M. have, inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2023. The said Un-audited Financial Results for the quarter and nine months ended 31st December, 2023 and the Auditor's Limited Review Report thereon issued by M/s. K.N. Gutgutia & Co., Chartered Accountants, Statutory Auditors of the Company are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Poddar Pigments Limited

Anil Kumar Sharma
Company Secretary
FCS No. 9382

Encl: As above

Poddar Pigments Limited

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

**TO
THEBOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Poddar Pigments Limited** ("the Company") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



K.N. GUTGUTIA & CO.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**



(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 24012172BJZYU T9934

DATED: 09^h FEBRUARY, 2024

PLACE : CHENNAI



Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
1	Income from operations						
a)	Revenue from Operations (Gross)	10,338.82	10,265.49	9,364.15	31,193.62	28,800.20	38,679.54
	Less : GST	1,331.02	1,359.72	1,107.22	4,083.52	3,390.70	4,612.08
	Revenue from Operations	9,007.80	8,905.77	8,256.93	27,110.10	25,409.50	34,067.46
b)	Other Income	178.19	185.03	178.71	473.24	415.68	558.59
	Total income from operations(Net)	9,185.99	9,090.80	8,435.64	27,583.34	25,825.18	34,626.05
2	Expenses						
a)	Cost of materials consumed	6,277.23	6,121.41	5,900.10	18,830.35	17,988.73	23,768.48
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(47.58)	43.76	(242.97)	(97.36)	(192.10)	(181.01)
c)	Employee benefit expenses	827.31	868.42	774.46	2,524.97	2,307.87	3,112.24
d)	Finance costs	9.39	4.01	5.41	18.66	19.14	27.29
e)	Depreciation and amortisation expenses	164.18	164.63	161.87	491.91	462.48	619.84
f)	Other Expenses	1,049.26	1,042.25	855.44	3,119.03	2,533.21	3,589.99
	Total expenses	8,279.79	8,244.48	7,454.31	24,887.56	23,119.33	30,936.83
3	Profit(+)/Loss (-) before tax	906.20	846.32	981.33	2,695.78	2,705.85	3,689.22
4	Tax Expenses						
	Current Tax:	82.15	137.49	236.39	420.06	616.39	818.33
	Deferred Tax:	110.00	102.29	49.22	268.46	100.76	126.68
	Tax Adjustment Of Earlier Years	-	-	-	-	-	10.16
5	Net Profit for the period	714.05	606.54	695.72	2,007.26	1,988.70	2,734.05
	Other Comprehensive Income						
	Items that will not be reclassified to profit & loss						
a)	Remeasurement of defined benefit obligations	(7.50)	(7.50)	(9.00)	(22.50)	(27.00)	(10.96)
	Income tax relating to these items	1.89	1.88	2.26	5.66	6.79	2.76
b)	Change in fair value of investment in equities carried at fair value through OCI	472.50	(1,670.00)	(261.00)	3,097.50	(4,127.50)	(4,985.00)
	Income tax relating to these items	(54.05)	413.75	451.41	(301.63)	472.19	517.56
6	Total Other Comprehensive income for the period	412.84	(1,261.87)	183.67	2,779.03	(3,675.52)	(4,475.64)
7	Total Comprehensive Income for the period(after tax)	1,126.89	(655.33)	879.39	4,786.29	(1,686.82)	(1,741.59)
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
9	Other Equity						28,309.65
10	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)						
	(Face value of Equity Share of Rs. 10 each)						
1	Basic	6.73	5.72	6.56	18.92	18.74	25.77
2	Diluted	6.73	5.72	6.56	18.92	18.74	25.77

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th Feb,2024 and have undergone a 'Limited Review' carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Discosure Rquirements) Regulations, 2015. The quarterly results are available on the website of the Stock Exchanges i.e www.bseindia.com and www.nseindia.com and on Company's website i.e www.poddarpigmentsltd.com.
- The company has only one reportable business segment i.e. Masterbatches. Accordingly,separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.

PLACE: Chennai
 DATE : 9th Feb 2024



For and on behalf of the Board of Directors
 For Poddar Pigments Limited

S. S. PODDAR
 MANAGING DIRECTOR
 DIN : 00058025

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,

E-mail address: jaipur@poddarpigmentsltd.com . Website address: www.poddarpigmentsltd.com

Extract of Unaudited Financial Results for the Quarter And Nine Months Ended 31st December, 2023

(Rs. in Lakh ,except per share data)

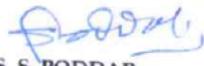
S. No.	Particulars	Quarter Ended 31.12.2023	Quarter Ended 31.12.2022	Nine Months Ended 31.12.2023	Year Ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	9185.99	8435.64	27583.34	34626.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	906.20	981.33	2695.78	3689.22
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	906.20	981.33	2695.78	3689.22
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	714.05	695.72	2007.26	2734.05
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1126.89	879.39	4,786.29	-1741.59
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Reserves (Excluding Revaluation Reserve)				28309.65
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	6.73	6.56	18.92	25.77
	2. Diluted:	6.73	6.56	18.92	25.77

- Notes:
- 1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) . The results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th Feb 2024 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company . The full format of the quarterly results are available on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on Company's website i.e. www.poddarpigmentsltd.com.
 - 2 The company has only one reportable business segment i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
 - 3 Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

PLACE: Chennai
DATE : 9th Feb 2024



For and on behalf of the Board of Directors
For Poddar Pigments Limited


S. S. PODDAR
MANAGING DIRECTOR
DIN : 00058025