

PODDAR PIGMENTS

Ref : PPL/JPR/SECT/2021-22

Dated : 31.07.2021

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570

Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 31.07.2021 and Intimation of 30th Annual General Meeting and Closure of Register of Members and Share Transfer Books

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 11.30 A.M. and concluded at 15.00 P.M., approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021. Pursuant to applicable provisions of the Listing Regulations, we enclose following:

- (a) Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021.
- (b) Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021 for publication.
- (c) Limited Audit Review Report on Unaudited Financial Results for the Quarter ended 30th June, 2021.

This is to inform you that under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, ("Listing Regulations") the 30th Annual General Meeting ("AGM") of the company schedule to be held on **Wednesday, 8th September, 2021 at 11.00 A. M.** through Video Conference.

Pursuant to Regulation 42 of the Listing Regulations, we hereby inform that the Register of Members and Share Transfer Books of the Company shall remain closed from **2nd September, 2021 to 8th September, 2021 (both days inclusive)** for the purpose of 30th Annual General Meeting schedule to be held on 8th September, 2021.

Further, as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the company is providing facility to the members to cast their votes by electronic means on all the resolutions set out in the Notice of 30th AGM through e-voting services provided by Link Intime India Pvt. Ltd.

Poddar Pigments Limited

Regd. Office & Works :
E-10-11 & F-14 to 16
RIICO Industrial Area, Sitapura
Jaipur - 302 022 Rajasthan, India.
Tel.: +91-141-2770202/03/287/291
Fax : +91-141-2771922
Email : jaipur@poddarpigmentsltd.com
CIN : L24117RJ1991PLC006307
GSTIN : 08AAACP1125E1ZZ

PODDAR PIGMENTS

The cut-off date for determining the eligibility of Members to vote by remote e-voting or voting at 30th AGM is **Wednesday, 1st September, 2021. The remote e-voting will commence on Sunday, 5th September, 2021 at 9.00 a.m. (IST) and will end on Tuesday, 7th September, 2021 at 5.00 p.m. (IST).** Also, providing Instameet Platform for conducting 30th AGM through VC /OVAM (including InstaPoll i.e. electronic voting during 30th AGM).

We request you to take the same on record.

Thanking you,

Yours faithfully
For **Poddar Pigments Limited**


(Navin Jain)
AVP (Legal) & Company Secretary
Encl: a/a

Poddar Pigments Limited

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

PODDAR PIGMENTS LIMITED
 REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
 CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03
 E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com
 Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

(Rs. in Lakh, except per share data)

S. No.	Particulars	Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
1	Income from operations				
a)	Revenue from Operations (Gross)	6,863.42	9,195.25	3,953.21	29,451.72
	Less : GST	827.25	1,103.38	343.11	3,381.82
	Revenue from Operations	6,036.17	8,091.87	3,610.10	26,069.90
b)	Other Income	135.11	8.76	159.33	363.81
	Total income from operations(Net)	6,171.28	8,100.63	3,769.43	26,433.71
2	Expenses				
a)	Cost of materials consumed	4,219.97	5,637.59	2,721.61	17,969.99
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.67)	(179.83)	(372.50)	94.30
c)	Employee benefit expenses	694.90	666.71	620.17	2,555.70
d)	Finance costs	9.97	7.88	7.12	27.74
e)	Depreciation and amortisation expenses	48.64	51.54	52.76	210.59
f)	Other Expenses	628.64	681.45	504.43	2,480.88
	Total expenses	5,528.45	6,865.34	3,533.59	23,339.20
3	Profit/(loss) before Exceptional Item	642.83	1,235.29	235.84	3,094.51
4	Tax Expenses				
	Current Tax:	161.79	252.00	67.00	774.80
	Deferred Tax:	9.17	(46.75)	7.20	(46.05)
	Tax Adjustment Of Earlier Years				
5	Net Profit for the period	471.87	1,030.04	161.64	2,365.76
6	Total Other Comprehensive Income for the period (net of tax) (Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) (Refer Note No.-2)	1,100.76	556.67	1,538.62	3,112.53
7	Total Comprehensive Income for the period (after tax)	1,572.63	1,586.71	1,700.26	5,478.29
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00
9	Earning per Equity Share (Not Annualised) (Before Other Comprehensive Income)				
	(Face value of Equity Share of Rs. 10 each)				
1	Basic	4.45	9.71	1.52	22.30
2	Diluted	4.45	9.71	1.52	22.30

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 31st July, 2021 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e. www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 4525.62 lakhs as on 30th June, 2021 including net gain of Rs. 1100.76 lakhs in the current quarter ended on 30th June, 2021.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- The outbreak of COVID19 pandemic and consequent lockdown has impacted the regular business operations. The results for the quarter are therefore not comparable with those for the previous quarter. The Company believes that pandemic is unlikely to impact on the recoverability of the carrying value of its assets as at 30th June, 2021. The company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures for the quarter ended 31 March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2020-21.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



PLACE: CHENNAI
 DATE : 31ST JULY, 2021

For and on behalf of the Board of Directors
 Poddar Pigments Limited

[Signature]
 S. S. PODDAR
 MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

(Rs. in Lakh ,except per share data)

SL. NO.	Particulars	Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
1	Total Income from Operations	6171.28	8100.63	3769.43	26433.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	642.83	1235.29	235.84	3094.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	642.83	1235.29	235.84	3094.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	471.87	1030.04	161.64	2,365.76
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 2)	1572.63	1586.71	1700.26	5,478.29
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	4.45	9.71	1.52	22.30
	2. Diluted:	4.45	9.71	1.52	22.30

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 31st July, 2021 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e. www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 4525.62 lakhs as on 30th June, 2021 including net gain of Rs. 1100.76 lakhs in the current quarter ended on 30th June, 2021.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- The outbreak of COVID19 pandemic and consequent lockdown has impacted the regular business operations. The results for the quarter are therefore not comparable with those for the previous quarter. The Company believes that pandemic is unlikely to impact on the recoverability of the carrying value of its assets as at 30th June, 2021. The company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures for the quarter ended 31 March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2020-21.
- Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.



PLACE: CHENNAI
DATE : 31ST JULY, 2021

For and on behalf of the Board of Directors
Poddar Pigments Limited

[Signature]

S. S. PODDAR
MANAGING DIRECTOR

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("the Company")** for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N**

**(M.L.GARG)
PARTNER
M.NO. 008850
UDIN : 21008850 A AAA DF8275
DATED: 31ST JULY 2021
PLACE : NEW DELHI**



Ref : PPL/JPR/SECT/2021-22

Dated : 31.07.2021

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570

Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 31.07.2021 and Intimation of 30th Annual General Meeting and Closure of Register of Members and Share Transfer Books

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 11.30 A.M. and concluded at 15.00 P.M., approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021. Pursuant to applicable provisions of the Listing Regulations, we enclose following:

- (a) Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021.
- (b) Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021 for publication.
- (c) Limited Audit Review Report on Unaudited Financial Results for the Quarter ended 30th June, 2021.

This is to inform you that under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, ("Listing Regulations") the 30th Annual General Meeting ("AGM") of the company schedule to be held on **Wednesday, 8th September, 2021 at 11.00 A. M.** through Video Conference.

Pursuant to Regulation 42 of the Listing Regulations, we hereby inform that the Register of Members and Share Transfer Books of the Company shall remain closed from **2nd September, 2021 to 8th September, 2021 (both days inclusive)** for the purpose of 30th Annual General Meeting schedule to be held on 8th September, 2021.

Further, as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the company is providing facility to the members to cast their votes by electronic means on all the resolutions set out in the Notice of 30th AGM through e-voting services provided by Link Intime India Pvt. Ltd.

The cut-off date for determining the eligibility of Members to vote by remote e-voting or voting at 30th AGM is **Wednesday, 1st September, 2021. The remote e-voting will commence on Sunday, 5th September, 2021 at 9.00 a.m. (IST) and will end on Tuesday, 7th September, 2021 at 5.00 p.m. (IST).** Also, providing Instameet Platform for conducting 30th AGM through VC /OVAM (including InstaPoll i.e. electronic voting during 30th AGM).

We request you to take the same on record.

Thanking you,

Yours faithfully
For **Poddar Pigments Limited**

Sd/-
(Navin Jain)
AVP (Legal) & Company Secretary
Encl: a/a