

AASWA TRADING AND EXPORTS LIMITED

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.

CIN : L51100GJ1984PLC024704

E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907 WEBSITE : www.aaswatrading.in

Date : 10th February, 2021

To

BSE Ltd

Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512038

Dear Sir,

**Sub: 1. Outcome of the Board meeting held on Wednesday, 10th February, 2021.
2. Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2020.**

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 10th February, 2021 has approved the Unaudited Financial Results for the quarter and nine months both ended on 31st December, 2020.

Pursuant to Regulation 30 and 33 of the SEBI LODR Regulations, we are submitting herewith the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2020.
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2020.

The meeting of Board of Directors commenced at 12.30 p.m. and concluded at 01.00 p.m.

We request you to kindly bring the above information to the notice of the members.

Thanking you,
Yours faithfully,

For, Aaswa Trading and Exports Limited


Urvi Shah
Company Secretary



Encl : As above

AASWA TRADING AND EXPORTS LIMITED

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year to date figure for the period ended on		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited					Audited
1	Income from Operations						
	(a) Revenue from operations	-	-	-	-	(0.01)	12.99
	(b) Other Income	2.84	2.83	2.81	8.61	8.72	11.48
	Total Income	2.84	2.83	2.81	8.61	8.71	24.47
2	Expenses						
	(a) Purchase of stock-in-trade	-	-	-	-	(0.01)	(0.01)
	(b) Employee benefits expense	1.40	1.16	1.27	3.66	3.84	5.36
	(c) Depreciation and amortization expense	0.00	0.01	0.01	0.01	0.02	0.02
	(d) Other expenses	1.65	1.42	1.31	4.20	3.97	5.26
	Total Expenses	3.05	2.59	2.59	7.87	7.82	10.63
3	Profit/(Loss) before exceptional items and tax	(0.21)	0.24	0.22	0.74	0.89	13.84
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(0.21)	0.24	0.22	0.74	0.89	13.84
6	Tax Expense						
	(a) Current tax	(0.02)	0.06	0.04	0.22	0.17	1.84
7	Profit/(Loss) for the period	(0.19)	0.18	0.18	0.52	0.72	12.00
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income	(0.19)	0.18	0.18	0.52	0.72	12.00
10	Earnings per share [EPS] (of Rs. 10/- each) (not annualised)						
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.03)	0.03	0.02	0.07	0.10	1.67
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.03)	0.03	0.02	0.07	0.10	1.67
	Paid up share capital (par value Rs.10/- each, fully paid)	72.00	72.00	72.00	72.00	72.00	72.00
	Other equity excluding revaluation reserve						99.81

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10th February, 2021.
- The above results for the Quarter And Nine months ended on 31st December, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading and allied activities in cotton textile products and intermediaries".
- There was a nationwide lockdown for about 10 weeks from 25th March 2020 due to COVID-19 pandemic. However, it had only marginal impact on the operation of the Company, since the Company has already been facing a lull in its activity since prior to this period and was not operating at significant level. The Company does not see any uncertainty in realizing the carrying amounts of its receivables and other assets appearing in its Balance Sheet.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st December, 2020. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in

FOR, AASWA TRADING AND EXPORTS LIMITED



(KEYUR J. PARIKH)
CHAIRMANAHMEDABAD
10th February, 2021

Limited Review Report on Unaudited Quarterly Financial Results of Aaswa Trading and Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Aaswa Trading and Exports Limited
Ahmedabad

1. We have reviewed the accompanying statement of Unaudited Financial Results of Aaswa Trading and Exports Limited ['the Company'], for the quarter and nine months ended on December 31, 2020 ['the Statement'] attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.
2. This statement, which is the responsibility of the Company's Management and approved by Company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind-AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: February 10, 2021

UDIN: 21102651AAAAAT2454



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

C. S. Shah
Suvrat S. Shah
Partner

Membership No. 102651