

AASWA TRADING AND EXPORTS LTD.

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.

CIN : L51100GJ1984PLC024704

E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : +91-9328784674 WEBSITE : www.aaswatrading.in

Date: 11th November, 2022

To

BSE Ltd

Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512038

Dear Sir,

Sub: 1. Outcome of the Board meeting held on Friday, 11th November, 2022.
2. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 11th November, 2022 have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.

Pursuant to Regulation 30 and 33 of the SEBI LODR Regulations, we are submitting herewith the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

The meeting of Board of Directors commenced at 1:30 p.m. and concluded at 2:00 p.m.

This is for your information and records.

Thanking you,
Yours faithfully,

For, Aaswa Trading and Exports Limited



Nitin Bhavsar
Chief Financial Officer

Encl: As above

AASWA TRADING AND EXPORTS LIMITED

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited					Audited
1	Income from Operations						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other Income	1.53	2.92	3.08	4.45	6.21	12.24
	Total Income	1.53	2.92	3.08	4.45	6.21	12.24
2	Expenses						
	(a) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1.73	1.77	1.56	3.50	3.33	6.63
	(c) Depreciation and amortization expense	-	-	0.01	-	0.01	0.01
	(d) Other expenses	1.68	1.19	1.49	2.87	2.64	5.67
	Total Expenses	3.41	2.96	3.06	6.37	5.98	12.31
3	Profit/(Loss) before exceptional items and tax	(1.88)	(0.04)	0.02	(1.92)	0.23	(0.07)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(1.88)	(0.04)	0.02	(1.92)	0.23	(0.07)
6	Tax Expense						
	(a) Current tax	-	-	0.00	-	0.05	-
	(b) Tax adjustment for earlier year	-	-	-	-	-	(0.05)
7	Profit/(Loss) for the period	(1.88)	(0.04)	0.02	(1.92)	0.18	(0.02)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income	(1.88)	(0.04)	0.02	(1.92)	0.18	(0.02)
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)						
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.26)	(0.01)	0.00	(0.27)	0.03	(0.00)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.26)	(0.01)	0.00	(0.27)	0.03	(0.00)
	Paid up share capital (par value Rs.10/- each, fully paid)	72.00	72.00	72.00	72.00	72.00	72.00
	Other equity excluding revaluation reserve						100.20

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 11th November, 2022.
- The above results for the Quarter and Half Year ended on 30th September, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading and allied activities in cotton textile products and intermediaries".
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- Figures are rounded off to the nearest Rupees in lacs.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th September, 2022. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in

FOR, AASWA TRADING AND EXPORTS LIMITED



(KEYUR J. PARIKH)
CHAIRMANAHMEDABAD
11th November, 2022

AASWA TRADING AND EXPORTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in Lacs)

Particulars		As at	As at
		30/09/2022	31/03/2022
		Unaudited	Audited
A	ASSETS:		
1	Non-Current Assets:		
	Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	0.00	0.00
	Financial Assets:		
	(i) Others Financial Assets	40.03	168.15
	Assets for Current Tax (Net)	1.94	2.25
	Total Non-Current Assets:	41.97	170.40
2	Current Assets:		
	Financial Assets:		
	(i) Cash and cash equivalents	124.24	0.39
	Other Current Assets	4.37	2.00
	Total Current Assets	128.61	2.40
	TOTAL ASSETS	170.58	172.80
B	EQUITY AND LIABILITIES:		
1	Equity:		
	(i) Equity Share Capital	72.00	72.00
	(ii) Other Equity	98.28	100.20
	Total Equity	170.28	172.20
2	Current Liabilities:		
	Financial Liabilities:		
	(i) Other Financial Liabilities	0.30	0.55
	Provisions	0.00	0.05
	Total Current Liabilities	0.30	0.60
	TOTAL EQUITY AND LIABILITIES	170.58	172.80

For, AASWA TRADING AND EXPORTS LIMITED



(KEYUR J. PARIKH)
CHAIRMAN

Place: Ahmedabad

Date : 11th November, 2022

AASWA TRADING AND EXPORTS LIMITED
AHMEDABAD

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022 :

(Rs. in Lacs)

	PARTICULARS	Half Year Ended September 30, 2022		Half Year Ended September 30, 2021	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit/(Loss) before Tax and extraordinary items :-		(1.92)		0.24
	Adjustments for -				
	Depreciation	-		0.01	
	Profit on sale of property, plant & equipments	-		(0.03)	
	Interest Income	(4.34)	(4.34)	(6.13)	(6.15)
	Operating profit before working capital charges		(6.27)		(5.92)
	Adjustments for-				
	(Increase)/Decrease in other Non Current Financial Assets	128.12		(0.38)	
	(Increase)/Decrease in other Current Assets	(2.36)		(2.31)	
	(Decrease)/Increase in other Current Financial Liabilities	(0.25)		(0.05)	
	Decrease/(Increase) in current provisions	(0.05)	125.46	-	(2.74)
	CASH GENERATED FROM OPERATIONS				(8.66)
	Less:				
	Income tax Refund / (Paid)		0.31		-
	Net Cash Inflow / (Outflow) from Operation Activities ...(A)		119.50		(8.66)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Proceeds from Sale of property, plant & equipments	-		0.08	
	Interest Received	4.34	4.34	6.13	6.21
	Net Cash Inflow / (Outflow) in Investing Activities ...(B)		4.34		6.21
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Net Cash Inflow / (Outflow) from Financing Activities ...(C)	-	-	-	-
	Net Changes in Cash & Cash Equivalents (A+B+C)		123.84		(2.45)
	Cash & Cash Equivalents - Closing Balance	124.24		1.35	
	Cash & Cash Equivalents - Opening Balance	0.39	123.84	3.80	(2.45)
	Cash and cash equivalents at the end of the year consist of cash on hand and balance with banks as follows:				
	Details of Cash & Cash Equivalents -	(Rs. in Lacs)			
		As at Sept 30,			
		2022		2021	
	Balances with banks in current accounts	124.23		1.33	
	Cash on hand	0.01		0.02	
	Cash and Cash Equivalents	124.24		1.35	

For, AASWA TRADING AND EXPORTS LIMITED.

Ahmedabad
Date : 11th November, 2022



(Signature)
(KEYUR J. PARIKH)
CHAIRMAN

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
AASWA TRADING AND EXPORTS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **AASWA TRADING AND EXPORTS LIMITED** ['the Company'], for the quarter and half year ended on September 30, 2022 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: November 11, 2022

UDIN: 22102651BCUEOR2107



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651