

AASWA TRADING AND EXPORTS LIMITED

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.

CIN : L51100GJ1984PLC024704

E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : +91-9328784674 WEBSITE : www.aaswatrading.in

Date : 29th October, 2021

To

BSE Ltd

Corporate Relationship Department,

1st floor, New Trading Building,

Rotunda Building, P. J. Towers,

Dalal Street, Fort, Mumbai - 400 001.

SCRIP CODE: 512038

Dear Sir,

- Sub: 1. Outcome of the Board meeting held on Friday, 29th October, 2021.
2. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021.**

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 29th October, 2021 have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021.

Pursuant to Regulation 30 and 33 of the SEBI LODR Regulations, we are submitting herewith the following:

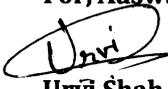
1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021.
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter and half year ended 30th September, 2021.

The meeting of Board of Directors commenced at 11.00 a.m. and concluded at 11:30 a.m.

We request you to kindly bring the above information to the notice of the members.

Thanking you,
Yours faithfully,

For, Aaswa Trading and Exports Limited


Urvi Shah
Company Secretary

Encl : As above



AASWA TRADING AND EXPORTS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

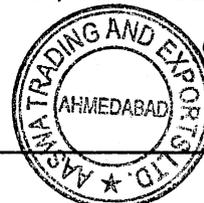
(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited					Audited
1	Income from Operations						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other Income	3.08	3.13	2.83	6.21	5.77	11.43
	Total Income	3.08	3.13	2.83	6.21	5.77	11.43
2	Expenses						
	(a) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1.56	1.77	1.16	3.33	2.26	5.33
	(c) Depreciation and amortization expense	0.01	0.00	0.01	0.01	0.01	0.02
	(d) Other expenses	1.49	1.15	1.42	2.64	2.55	5.52
	Total Expenses	3.06	2.92	2.59	5.98	4.82	10.87
3	Profit/(Loss) before exceptional items and tax	0.02	0.21	0.24	0.23	0.95	0.56
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	0.02	0.21	0.24	0.23	0.95	0.56
6	Tax Expense						
	(a) Current tax	0.00	0.05	0.06	0.05	0.24	0.17
	(b) Tax adjustment for earlier year	-	-	-	-	-	(0.02)
7	Profit/(Loss) for the period	0.02	0.16	0.18	0.18	0.71	0.41
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income	0.02	0.16	0.18	0.18	0.71	0.41
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)						
	Basic and diluted EPS before Exceptional items [in Rs.]	0.00	0.02	0.03	0.03	0.10	0.06
	Basic and diluted EPS after Exceptional items [in Rs.]	0.00	0.02	0.03	0.03	0.10	0.06
	Paid up share capital (par value Rs.10/- each, fully paid)	72.00	72.00	72.00	72.00	72.00	72.00
	Other equity excluding revaluation reserve						100.22

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 29th October, 2021.
- The above results for the Quarter and Half Year ended on 30th September, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading and allied activities in cotton textile products and intermediaries".
- Covid pandemic hampered the operations of the Company. However, the Company does not see any uncertainty in realizing the carrying amounts of its receivables and other assets appearing in its Balance Sheet.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th September, 2021. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in

FOR, AASWA TRADING AND EXPORTS LIMITED



(KEYUR J. PARIKH)
CHAIRMANAHMEDABAD
29th October, 2021

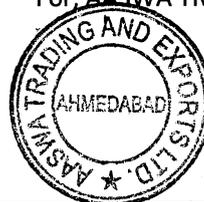
AASWA TRADING AND EXPORTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. in Lacs)

Particulars		As at	As at
		30/09/2021	31/03/2021
		Unaudited	Audited
A	ASSETS:		
1	Non-Current Assets:		
	Property, Plant and Equipment	0.00	0.05
	Financial Assets:		
	(i) Others Financial Assets	165.92	165.54
	Assets for Current Tax (Net)	1.83	1.89
	Total Non-Current Assets:	167.75	167.48
2	Current Assets:		
	Financial Assets:		
	(i) Trade Receivables	0.00	0.00
	(ii) Cash and cash equivalents	1.35	3.80
	Other Current Assets	3.60	1.29
	Total Current Assets	4.95	5.09
	TOTAL ASSETS	172.70	172.57
B	EQUITY AND LIABILITIES:		
1	Equity:		
	(i) Equity Share Capital	72.00	72.00
	(ii) Other Equity	100.40	100.22
	Total Equity	172.40	172.22
2	Non-Current Liabilities:		
	Financial Liabilities:		
	(i) Other Financial Liabilities	0.00	0.00
	Total Non-Current Liabilities	0.00	0.00
3	Current Liabilities:		
	Financial Liabilities:		
	(i) Trade Payables		
	Total Outstanding dues of Micro and Small Enterprises	0.00	0.00
	Total Outstanding dues of creditors other than Micro and Small Enterprises	0.00	0.00
	(ii) Other Financial Liabilities	0.25	0.31
	Provisions	0.05	0.05
	Total Current Liabilities	0.30	0.35
	TOTAL EQUITY AND LIABILITIES	172.70	172.57

For, AASWA TRADING AND EXPORTS LIMITED



(KEYUR J. PARIKH)
CHAIRMAN

Place: Ahmedabad

Date : 29th October, 2021

AASWA TRADING AND EXPORTS LIMITED
AHMEDABAD

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021 :

(Rs. In lacs)

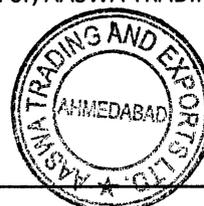
	PARTICULARS	Half Year Ended September 30, 2021		Half Year Ended September 30, 2020	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Profit before Tax		0.24		0.96
	Less:				
	Depreciation	0.01		0.01	
	Profit on sale of property, plant & equipments	(0.03)		-	
	Interest Income	(6.13)	(6.15)	(5.73)	(5.72)
	Operating profit before working capital charges		(5.92)		(4.76)
	Add / (Less) :				
	(Increase)/Decrease in other Non Current Financial Assets	(0.38)		1.27	
	(Increase)/Decrease in trade & other receivables	-		3.00	
	(Increase)/Decrease in other Current Assets	(2.31)		(2.31)	
	(Decrease)/Increase in other Non Current Financial Liabilities	-		0.02	
	(Decrease)/Increase in trade payable	-		(0.20)	
	(Decrease)/Increase in other Current Financial Liabilities	(0.05)	(2.75)	(0.59)	1.19
	CASH GENERATED FROM OPERATIONS		(8.66)		(3.57)
	Less:				
	Income tax Refund / (Paid)	-	-	1.07	1.07
	Net Cash Inflow / (Outflow) from Operation Activities ...(A)		(8.66)		(2.50)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Proceeds from Sale of property, plant & equipments	0.08		-	
	Interest Received	6.13	6.21	5.73	5.73
	Net Cash Inflow / (Outflow) in Investing Activities ...(B)		6.21		5.73
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Net Cash Inflow / (Outflow) from Financing Activities ...(C)	-	-	-	-
	TOTAL CASH INFLOW (A + B + C)		(2.45)		3.23
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	1.35		3.59	
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	3.80	(2.45)	0.36	3.23

Cash and cash equivalents at the end of the year consist of cash on hand and balance with banks as follows:

Details of Cash & Cash Equivalents	(Rs. In lacs)	
	As at Sept 30,	
	2021	2020
Balances with banks in current accounts	1.33	3.55
Cash on hand	0.02	0.04
Cash and Cash Equivalents	1.35	3.59

Ahmedabad
Date : 29th October, 2021

For, AASWA TRADING AND EXPORTS LIMITED.



(Signature)
(KEYUR J. PARIKH)
CHAIRMAN

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
Aaswa Trading and Exports Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Aaswa Trading and Exports Limited** ['the Company'], for the quarter and half year ended on September 30, 2021 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: October 29, 2021

UDIN: 211026SIAAADT4969



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651