

# **AASWA TRADING AND EXPORTS LTD.**

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.

CIN : L51100GJ1984PLC024704

E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : +91-9328784674 WEBSITE : www.aaswatrading.in

Date: 09<sup>th</sup> August, 2022

To

**BSE Ltd**

Corporate Relationship Department,  
1<sup>st</sup> floor, New Trading Building,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001.  
**SCRIP CODE: 512038**

Dear Sir,

**Sub: 1. Outcome of the Board meeting held on Tuesday, 09<sup>th</sup> August, 2022.**  
**2. Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2022.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 09<sup>th</sup> August, 2022 have approved the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2022.

Pursuant to Regulation 30 and 33 of the SEBI LODR Regulations, we are submitting herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2022.
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2022.
3. Re-appointment of M/s. Mukesh M Shah & Co., Chartered Accountants (Registration No. 106625W) as the Statutory Auditors of the Company for the 2<sup>nd</sup> (second) term of 5 (five) consecutive years to hold the office from the conclusion of 37<sup>th</sup> AGM till the conclusion of the 42<sup>nd</sup> AGM of the Company to be held in the year 2027, subject to the approval of the shareholders of the Company.

The meeting of Board of Directors commenced at 2:30 p.m. and concluded at 3:00 p.m.

This is for your information and records.

Thanking you,  
Yours faithfully,

**For, Aaswa Trading and Exports Limited**

  
**Anita Ramchandani**  
Company Secretary

Encl: As above



**AASWA TRADING AND EXPORTS LIMITED**

Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

CIN: L51100GJ1984PLC024704

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022**

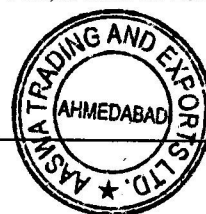
(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
(1)	(2)	(3)	(4)	(5)	(6)
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	2.92	2.92	3.13	12.24
	<b>Total Income</b>	<b>2.92</b>	<b>2.92</b>	<b>3.13</b>	<b>12.24</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchase of stock-in-trade	-	-	-	-
	(b) Employee benefits expense	1.77	1.55	1.77	6.63
	(c) Depreciation and amortization expense	-	-	-	0.01
	(d) Other expenses	1.19	1.59	1.15	5.67
	<b>Total Expenses</b>	<b>2.96</b>	<b>3.14</b>	<b>2.92</b>	<b>12.31</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(0.04)</b>	<b>(0.22)</b>	<b>0.21</b>	<b>(0.07)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>(0.04)</b>	<b>(0.22)</b>	<b>0.21</b>	<b>(0.07)</b>
<b>6</b>	<b>Tax Expense</b>				
	(a) Current tax	-	(0.02)	0.05	-
	(b) Tax adjustment for earlier year	-	(0.05)	-	(0.05)
<b>7</b>	<b>Profit/(Loss) for the period</b>	<b>(0.04)</b>	<b>(0.15)</b>	<b>0.16</b>	<b>(0.02)</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income</b>	<b>(0.04)</b>	<b>(0.15)</b>	<b>0.16</b>	<b>(0.02)</b>
<b>10</b>	<b>Earnings per share [EPS] (of Rs.10/- each) (not annualised)</b>				
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.01)	(0.02)	0.02	(0.00)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.01)	(0.02)	0.02	(0.00)
	Paid up share capital (par value Rs.10/- each, fully paid)	72.00	72.00	72.00	72.00
	Other equity excluding revaluation reserve				100.20

**NOTES:**

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 09th August, 2022.
- The above results for the Quarter ended on 30th June, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The company has one segment of activity namely "Trading and allied activities in cotton textile products and intermediaries".
- The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st December, 2021.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th June, 2022. As a matter of prudence, the company has not recognised the said deferred tax asset.
- The financial results of the company are available at the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and at [www.aaswatrading.in](http://www.aaswatrading.in)

FOR, AASWA TRADING AND EXPORTS LIMITED



*(Signature)*  
(KEYUR J. PARIKH)  
CHAIRMAN

AHMEDABAD  
09th August, 2022

# MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
AASWA TRADING AND EXPORTS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **AASWA TRADING AND EXPORTS LIMITED** ['the Company'], for the quarter ended on June 30, 2022 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 9<sup>th</sup> August, 2022

UDIN: 22102651AOPH6987



For Mukesh M. Shah & Co  
Chartered Accountants  
Firm Regn. No. 106625W

Suvrat S. Shah  
Partner  
Membership No. 102651