



Ref: VIRTUAL/BSE/2023

Date: 10/02/2023

To,

The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 534741, ISIN No: INE247C01023

Sub: Outcome of the Board of Directors Meeting

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on February 10, 2023 proceeds at 03:00 PM and concluded at 06:10 PM *inter-alia*, transact and approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

We hereby enclose the copies of the following:

- i. Limited Review Report for Unaudited Financial Results for the said period.
- ii. Non-applicability certificate of Statement of Deviation under regulation 32 of SEBI (LODR), Regulation, 2015.

We request you to take the above on record.

Thanking You,

Yours faithfully,

For Ace Edutrend Limited

PRASANNA LAXMIDHAR
MOHAPATRA

Digitally signed by PRASANNA
LAXMIDHAR MOHAPATRA
Date: 2023.02.10 18:12:54 +05'30'

Prasanna Laxmidhar Mohapatra

Wholetime Director

DIN: 09528267

Registered Office : 103, Palco House, 2162/T-10, Main Patel Road, New Delhi-110008

Tel : 011-41522143, CIN : L67120DL1993PLC052256

E-mail : csvirtualeducation@gmail.com, Website : www.virtualeducation.co.in



Ref No.: VIRTUAL/BSE/2023
Date: 10/02/2023

The Manager-Listing Department
BSE Limited
Department of Corporate Services,
25th Floor, P J towers,
Dalal Street, Mumbai - 400 001

Ref: BSE Script Code: 534741

SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,
Yours faithfully,

For Ace Edutrend Limited

PRASANNA
LAXMIDHAR
MOHAPATRA

Digitally signed by PRASANNA
LAXMIDHAR MOHAPATRA
Date: 2023.02.10 18:13:57
+05'30'

Prasanna Laxmidhar Mohapatra
Wholetime Director
DIN: 09528267

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office:103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: virtualeducation.co.in, Ph: 011-41522143

Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2022

S. No.	Particulars	Quarter Ended			Nine Months		(In Lakhs)
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-22 Audited
I	Revenue from operations	-	-	3.43	-	6.01	6.09
II	Other Income	36.95	33.98	25.37	117.19	73.07	155.03
III	Total Revenue from operations (net)	36.95	33.98	28.80	117.19	79.08	161.12
IV	Expenses	-	-	2.67	-	3.80	3.80
	(a) Direct Cost of Service Rendered	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished	-	-	-	-	-	-
	(d) Employee benefits expense	5.89	3.95	8.70	14.67	29.40	39.60
	(e) Finance Costs	-	-	0.00	-	0.61	0.67
	(f) Depreciation and amortisation expense	2.02	2.02	2.94	6.28	8.82	11.85
	(g) Other expenses	3.30	5.66	3.74	12.32	18.23	51.42
	Total Expenses	11.21	11.63	18.05	33.28	60.86	107.34
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	25.74	22.35	10.75	83.91	18.22	53.78
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items	25.74	22.35	10.75	83.91	18.22	53.78
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	25.74	22.35	10.75	83.91	18.22	53.78
X	Tax Expenses	-	-	-	-	-	-
	- Current Tax	-	-	-	-	-	13.70
	- Deferred Tax	-	-	-	-	-	0.87
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	25.74	22.35	10.75	83.91	18.22	39.20
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	25.74	22.35	10.75	83.91	18.22	39.20
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	25.74	22.35	10.75	83.91	18.22	39.20
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	25.74	22.35	10.75	83.91	18.22	39.20
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not A) Basic B) Diluted	0.006	0.005	0.003	0.020	0.004	0.009

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10/02/2023. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- Provision for Income Tax shall be made at the end of the year.

Place: New Delhi
Date: 10-02-2023

For Virtual Global Education Limited
For VIRTUAL GLOBAL EDUCATION LIMITED

PRASANNA LAXMIDHAR MOHAPATRA
Wholetime Director
DIN : 09528267

Director



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
103 PALLCO HOUSE 2162/T-10
MAIN PATEL ROAD DELHI-110008

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 31st December 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5. Below.
5. During this Quarter Ending as on 31st December 2022 Company has given Advance of Rs. 1,01,32,964/- In addition to Rs 4,30,877,07/- given upto 30TH September 2022 for Purchase of Land at Gurugram , management is unable to provide proper documents in this regard.

For Asha & Associates

FRN: 024773N

Chartered Accountants


(CA Asha Taneja)



M. No. 096107

Date: 10.02.2023

Place: New Delhi

UDIN: 23096107BGZFHV9593