

**Date: November 10, 2023**

**To**  
**BSE Limited,**  
The Department of Corporate Services- Listing  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 534741**  
**ISIN: INE247C01023**

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir/Ma'am

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and disclosure requirement) Regulation, 2015, we wish to inform that the Board of Directors of the Company has, at its meeting today i.e. **Friday, November 10, 2023 at 03:00 P.M.** and concluded at **07:25 PM.** *inter- alia*, transacted and approved the following businesses:

1. Statement of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report of the Company for the quarter ended September 30, 2023.

We enclose herewith a copy of the said Standalone and Consolidated Financial results along with the Limited Review Report for the Quarter and Half Year Ended 30<sup>th</sup> September, 2023 by the Statutory Auditors of the Company.

2. Resignation of Mr. Prasanna Laxmidhar Mohapatra (DIN:09528267), as Director and Whole-Time Director of the Company, with effect from close of business hours on November 10, 2023, citing personal reasons.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-I**.

3. Resignation of Mr. Prasanna Laxmidhar Mohapatra from the post of CEO of the Company, with effect from close of business hours on November 10, 2023, citing personal reasons.

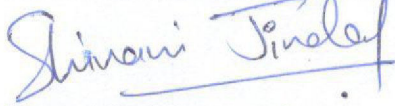
The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-II**.

The above mentioned documents will be simultaneously posted on the Company's website at [www.virtualeducation.co.in](http://www.virtualeducation.co.in).

You are requested to kindly take the above information on your record.

Yours Faithfully

**For and on behalf of  
Virtual Global Education Limited**



**Shivani Jindal**

**Company Secretary & Compliance Officer**



**Encl:-as above**

**Annexure I**

Disclosure pursuant to Regulation 30 read with SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Prasanna Laxmidhar Mohapatra (DIN: 09528267)
2.	Reason for change (Resignation)	Mr. Prasanna Laxmidhar Mohapatra has resigned as Director and Whole-Time Director of the Company due to personal Reasons.
3.	Date of cessation	Closing Business Hours of November 10, 2023
4.	Brief profile	Not Applicable
5.	Disclosure of relationship between Directors inter-se	Not Applicable



**Annexure II**

Disclosure pursuant to Regulation 30 read with SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Person	Mr. Prasanna Laxmidhar Mohapatra - CEO
2.	Reason for change (Resignation)	Mr. Prasanna Laxmidhar Mohapatra has resigned as CEO of the Company due to personal Reasons.
3.	Date of cessation	Closing Business Hours of November 10, 2023
4.	Brief profile	Not Applicable
5.	Disclosure of relationship between Directors inter-se	Not Applicable



Date: 10/11/2023

To  
BSE Limited,  
The Department of Corporate Services- Listing  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 534741 ISIN: INE247C01023

**SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

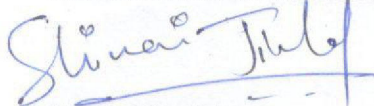
Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

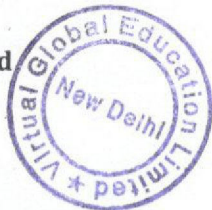
We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For and on behalf of  
Virtual Global Education Limited



Shivani Jindal  
Company Secretary & Compliance Officer



VIRTUAL GLOBAL EDUCATION LIMITED							
Regd. Office:103, Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008							
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in							
CIN: L67120DL1993PLC052256, Ph: 011-41522143							
Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2023							
S. No.	Particulars	Quarter Ended			Half year ended		(Amount in Lacs except EPS)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-23 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	19.32	19.32	33.98	38.65	80.24	133.45
III	Total Revenue from operations (net) (I+II)	19.32	19.32	33.98	38.65	80.24	133.45
IV	Expenses	-	-	-	-	-	-
	(a) Direct cost of service rendered	-	-	-	-	-	2.73
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	6.25	3.88	3.95	8.93	8.78	18.84
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.60	1.57	2.02	3.17	4.26	8.30
	(g) Other expenses	30.25	6.00	5.66	36.04	9.03	21.25
	Total Expenses	38.10	11.45	11.63	48.14	22.07	51.13
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(18.77)	7.87	22.35	(9.49)	58.17	82.32
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(18.77)	7.87	22.35	(9.49)	58.17	82.32
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(18.77)	7.87	22.35	(9.49)	58.17	82.32
X	Tax Expenses	-	-	-	-	-	-
	- Current Tax	-	-	-	-	-	18.75
	- Deferred Tax	-	-	-	-	-	2.68
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(18.77)	7.87	22.35	(9.49)	58.17	60.92
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(18.77)	7.87	22.35	(9.49)	58.17	60.92
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(18.77)	7.87	22.35	(9.49)	58.17	60.92
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(18.77)	7.87	22.35	(9.49)	58.17	60.92
XXI	Paid-up equity share capital (Face value of Rs. 10/- per share)	4236.64	4236.64	4236.64	4236.64	4236.64	4236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	(0.04)	0.02	0.05	(0.02)	0.14	0.14
	A) Basic						
	B) Diluted						

Notes:

1 The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2023 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 10, 2023. There are no qualifications in Limited Review Report issued by the auditor.

2 The financial results for the quarter and half year ended September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 There were no investor complaints pending during the Quarter ended September 30, 2023

4 As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.

5 The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.

6 There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Rahul Misra  
Director  
DIN: 01163326

Place: New Delhi  
Date: 11.10.2023

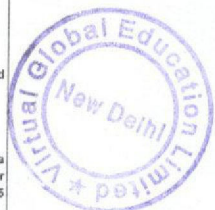
**Notes:**

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- The financial results for the quarter and half year ended September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2023.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Place: New Delhi  
Date: 11.10.2023

Rahul Misra  
Director  
DIN: 01163326





VIRTUAL GLOBAL EDUCATION LIMITED			
Regd. Office: 103, Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008			
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in			
CIN: L67120DL1993PLC052256, Ph: 011-41622143			
STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)			
	Particulars	30-09-2023 (Un-audited)	31-03-2023 (Audited)
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	262.71	265.54
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets		
	(i) Investments	39.50	39.50
	(ii) Loans	2,074.88	2,073.72
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,212.37	2,271.37
	(g) Deferred Tax Assets	9.02	9.02
	<b>Sub-total - Non-current assets</b>	<b>5,715.80</b>	<b>5,776.46</b>
2	<b>Current assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	534.22	534.22
	(ii) Cash and Cash Equivalents	65.62	69.25
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	1,698.43	1,700.70
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	62.62	58.23
	<b>Sub-total - Current assets</b>	<b>2,360.89</b>	<b>2,362.40</b>
	<b>TOTAL - ASSETS</b>	<b>8,076.70</b>	<b>8,138.86</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,090.26	2,099.75
	<b>Sub-total - Equity</b>	<b>6,326.90</b>	<b>6,336.39</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	83.34	122.45
	(b) Loans	-	-
	(c) Other Non current liabilities	1,152.13	1,158.44
	<b>Sub-total - Non-current liabilities</b>	<b>1,235.47</b>	<b>1,280.89</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Loans	148.68	148.68
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	59.93	67.12
	(c) Current Tax Liabilities	305.71	305.78
	<b>Sub-total - Current liabilities</b>	<b>514.33</b>	<b>521.58</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,076.70</b>	<b>8,138.86</b>

For Virtual Global Education Limited

Place: New Delhi  
Date: 10.11.2023

Rahul Misra  
Director  
DIN: 01153325





**VIRTUAL GLOBAL EDUCATION LIMITED**

**Regd. Office: 103, Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008**

**Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in**

**CIN: L67120DL1993PLC052256, Ph: 011-41522143**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023 (INDIRECT METHOD)**

Particulars	HALF YEAR ENDED 30.09.2023	HALF YEAR ENDED 30.09.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	(9.49)	58.17
Add: Adjustment For		
Depreciation	3.17	4.26
Finance Cost	-	-
Interest Income	(38.65)	(74.59)
Any other change	-	-
<b>Operatine Profit Before Working Capital Change</b>	<b>(44.96)</b>	<b>(12.15)</b>
Adjustment For		
(Increase)/decrease in Loans & Advances	(1.16)	(249.53)
(Increase)/decrease in Sundry Debtors	2.27	0.06
(Increase)/decrease in other current assets	-	(0.67)
Increase/(decrease) in Loan	(39.11)	(58.20)
Increase/(decrease) in Other Current Liabilities	(9.57)	(0.45)
(Increase)/decrease in Other Non-Current Assets	59.00	249.40
Increase/(decrease) in Current tax Liability	-	3.73
Cash Generated from Operation	11.44	(55.65)
Less: Income Tax paid	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(33.52)</b>	<b>(67.80)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Asset	-	8.28
Purchase of Fixed Asset	(0.35)	-
Profit on sale of fixed assets	-	(5.65)
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>(0.35)</b>	<b>2.63</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Loan		
Miscellaneous Expenditure		
Interest Income	38.65	74.59
Finance Cost	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>38.65</b>	<b>74.59</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>4.77</b>	<b>9.41</b>
Opening balance of Cash & Cash Equivalents	(60.86)	(13.99)
Closing Balance of Cash & Cash Equivalents	65.62	23.40
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>4.77</b>	<b>9.41</b>

For Virtual Global Education Limited

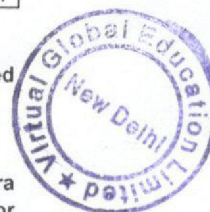
Place: New Delhi

Date: 10.11.2023

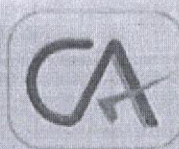
Rahul Misra

Director

DIN: 01153325





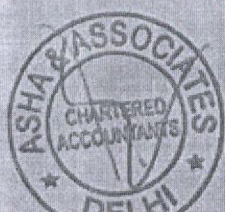


**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
VIRTUAL GLOBAL EDUCATION LIMITED  
103 PALLCO HOUSE 2162/T-10  
MAIN PATEL ROAD DELHI-110008

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





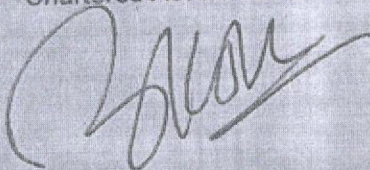
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5. Below.

5. Company has given Advance of Rs.5,32,20,571/- given upto 30.09.2023 for Purchase of Land at Gurugram, management is unable to provide proper documents in support of this transaction.

For Asha & Associates

FRN: 024773N

Chartered Accountants



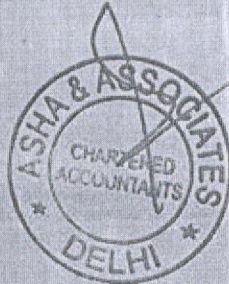
(CA Asha Taneja)

M. No. 096107

Date: 10.11.2023

Place: New Delhi

UDIN: 23096107BGZFKZ2862





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Regd. Office:103, Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008							
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in							
CIN: L67120DL1993PLC052256, Ph: 011-41622143							
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S. No.	Particulars	Quarter Ended			Half year ended		(Amount in Lacs except EPS)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-23 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	19.32	19.32	33.98	38.65	80.24	133.45
III	Total Revenue from operations (net of I+II)	0.00	0.00	33.98	38.65	80.24	133.45
IV	Expenses						
	(a) Direct cost of service rendered	-	-	-	-	-	2.73
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	6.25	3.88	3.95	8.93	8.78	18.84
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.60	1.57	2.02	3.17	4.26	8.30
	(g) Other expenses	30.25	6.00	5.96	36.04	9.03	21.25
	Total Expenses	38.10	11.45	11.83	48.14	22.07	51.12
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(18.77)	7.87	22.35	(9.49)	58.17	82.32
VI	Exceptional Items	-	-	-	-	-	-
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IX	Profit/ (Loss) before Tax (VII-VIII)	(18.77)	7.87	22.35	(9.49)	58.17	82.32
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	18.75
	- Deferred Tax	-	-	-	-	-	2.86
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(18.77)	7.87	22.35	(9.49)	58.17	60.92
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operation	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(18.77)	7.87	22.35	(9.49)	58.17	60.92
XVI	Share of profit / (loss) of associates	0.00	-	-	0.00	-	-
XVII	Share of profit / (loss) of Minority Interest	0.00	-	-	0.00	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(18.78)	7.87	22.35	(9.50)	58.17	60.92
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(18.78)	7.87	22.35	(9.50)	58.17	60.92
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4236.64	4236.64	4236.64	4236.64	4236.64	4236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	(0.04)	0.02	0.05	(0.02)	0.14	0.14
	A) Basic						
	B) Diluted						

**Notes:**

- The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2023 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 10, 2023. There are no qualifications in Limited Review Report issued by the auditor.
- The financial results for the quarter and half year ended September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2023.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Place: New Delhi  
Date: 10.11.2023

Rahul Misra  
Director  
DIN: 01163326



VIRTUAL GLOBAL EDUCATION LIMITED			
Regd. Office: 103, Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008			
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in			
CIN: L67120DL1993PLC052256, Ph: 011-41522143			
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)			
	Particulars	30-09-2023 (Un-audited)	31-03-2023 (Audited)
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	262.71	265.54
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets		
	(i) Investments	39.50	39.50
	(ii) Loans	2,074.88	2,073.72
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,212.37	2,271.37
	(g) Deferred Tax Assets	9.02	9.02
	<b>Sub-total - Non-current assets</b>	<b>5,715.80</b>	<b>5,776.46</b>
2	<b>Current assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	534.22	534.22
	(ii) Cash and Cash Equivalents	65.62	69.25
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,698.43	1,700.70
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	62.62	58.23
	(d) Current Tax Assets	2,360.89	2,362.40
	<b>Sub-total - Current assets</b>	<b>8,076.70</b>	<b>8,138.86</b>
	<b>TOTAL - ASSETS</b>		
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	4,236.64	4,236.64
	(a) Equity Share Capital	2,090.25	2,099.75
	(b) Other Equity		
	<b>Sub-total - Equity</b>	<b>6,326.90</b>	<b>6,336.39</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	83.34	122.45
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	1,152.13	1,158.44
	(d) Borrowing		
	<b>Sub-total - Non-current liabilities</b>	<b>1,235.47</b>	<b>1,280.89</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Loans	148.68	148.68
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	59.93	67.12
	(c) Current Tax Liabilities	305.71	305.78
	<b>Sub-total - Current liabilities</b>	<b>514.33</b>	<b>521.58</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,076.70</b>	<b>8,138.86</b>

For Virtual Global Education Limited

Place: New Delhi  
Date: 10.11.2023

Rahul Misra  
Director  
DIN: 01153325





**VIRTUAL GLOBAL EDUCATION LIMITED**

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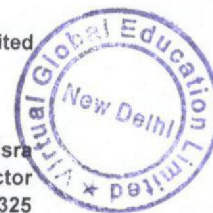
**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023 (INDIRECT METHOD)**

Particulars	HALF YEAR ENDED 30.09.2023	YEAR ENDED 31.03.2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	(9.49)	58.17
Add: Adjustment For		
Depreciation	3.17	4.26
Misc. Expenditure w/o		-
Finance Cost	(38.65)	(74.59)
Interest Income	-	-
Any other change	(44.96)	(12.15)
<b>Operative Profit Before Working Capital Change</b>		
Adjustment For	(1.16)	(249.53)
(Increase)/decrease in Loans & Advances	2.27	0.06
(Increase)/decrease in Sundry Debtors	-	(0.67)
(Increase)/decrease in other current assets	(39.11)	(58.20)
Increase/(decrease) in Loan	(9.57)	(0.45)
Increase/(decrease) in Other Current Liabilities	59.00	249.40
(Increase)/decrease in Other Non-Current Assets	-	3.73
Cash Generated from Operation	11.44	(55.65)
Less: Income Tax paid	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(33.52)</b>	<b>(67.80)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Received from Long term Loan & Advances	-	8.28
Income from Investment	(0.35)	-
Sale of Investment	-	(5.65)
Fixed Assets Purchase	(0.35)	2.63
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Loan		
Miscellaneous Expenditure	38.65	74.59
Interest Income	-	-
Finance Cost	38.65	74.59
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>4.77</b>	<b>9.41</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>		
Opening balance of Cash & Cash Equivalents	(60.86)	(13.99)
Closing Balance of Cash & Cash Equivalents	65.62	23.40
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>4.77</b>	<b>9.41</b>

For Virtual Global Education Limited

Place: New Delhi  
Date: 10.11.2023

Rahul Misra  
Director  
DIN: 01153325





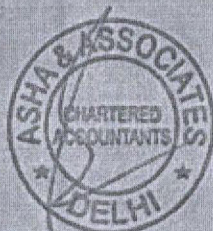


**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
VIRTUAL GLOBAL EDUCATION LIMITED  
103 PALLCO HOUSE 2162/T-10  
MAIN PATEL ROAD DELHI-110008

1. We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5. Below.
5. Company has given Advance of Rs.5,32,20,571/- given upto 30.09.2023 for Purchase of Land at Gurugram , management is unable to provide proper documents in support of this transaction.

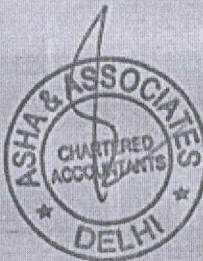
For Asha & Associates

FRN: 024773N

Chartered Accountants



(CA Asha Taneja )



M. No. 096107

Date: 10.11.2023

Place: New Delhi

UDIN: 23096107BGZFLA1570