



Date: 24/07/2023

To
BSE Limited,
The Department of Corporate Services- Listing
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 534741 ISIN: INE247C01023

RE: OUTCOME OF BOARD MEETING

Dear Sir/Ma'am

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and disclosure requirement) Regulation, 2015, we wish to inform that the Board of Directors of the Company has, at its meeting which is continued today i.e. **Monday, July 24, 2023 at 03:00 P.M.** and concluded at 08:05 **P.M.** *inter- alia*, transacted and approved the following businesses:.

1. Statement of Unaudited Financial Results of the Company for the Quarter ended on June 30, 2023 along with the Limited Review Report thereon;
2. Appointment of Ms. Jnui Ghosh as Chief financial Officer with immediate effect. (Brief profile attached)

You are requested to kindly take the above information on your record.

Yours Faithfully

For and on behalf of
Virtual Global Education Limited

Prasanna L Mohapatra
Wholetime Director
DIN: 09528267



Details with respect to change in Director of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Appointment of Director

S.No.	Particular	Details
1.	Reason for change	Appointment
2.	Date of Appointment	24/07/2023
3.	Brief profile(in case of appointment)	Ms. Jnui Ghosh is Graduate from IEC University H.P with 1st Division. She will contribute resourceful, innovative, and flexible ideas by utilizing her skills and knowledge to achieve the organization's objectives.
4.	Disclosure of relationship between directors (in case of appointment of a Director)	Ms. Jnui Ghosh neither related to any other Director of the Company nor holds any shares in the Company.



Date: 24/07/2023

To

BSE Limited,10

The Department of Corporate Services- Listing
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 534741 ISIN: INE247C01023

SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For and on behalf of

Virtual Global Education Limited

Prasanna L Mohapatra

Wholetime Director

DIN: 09528267

VIRTUAL GLOBAL EDUCATION LIMITED					
CIN: L67120DL1993PLC052256					
Regd. Office: 103, Palco House 2162/T-10, Main Patel Road New Delhi-110008					
Ph. No: 011-41522143 Email Id: www.virtualeducation.co.in					
Statement of un-Audited Financial Results for the Quarter ended as on 30th June, 2023					
					(Amount in Lacs except EPS)
S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-
II	Other Income	19.32	16.26	46.26	133.45
III	Total Revenue from operations (net) (I+II)	19.32	16.26	46.26	133.45
IV	Expenses				
	(a) Cost of materials consumed	-	2.73	-	2.73
	(b) Purchases of Stock-in -Trade	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	3.88	4.17	4.83	18.84
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	1.57	2.02	2.24	8.30
	(g) Other expenses	6.00	8.93	3.37	21.25
	Total Expenses	11.45	17.84	10.44	51.12
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	7.87	(1.59)	35.82	82.33
VI	Exceptional Items		-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	7.87	(1.59)	35.82	82.33
VIII	Extraordinary items		-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	7.87	(1.59)	35.82	82.33
X	Tax Expenses				
	- Current Tax	-	-	-	18.75
	- Deferred Tax	-	-	-	2.66
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	7.87	(1.59)	35.82	60.92
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	7.87	(1.59)	35.82	60.92
XIII	Tax Expense of discontinuing	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	7.87	(1.59)	35.82	60.92
XVI	Share of profit / (loss) of associates	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates	7.87	(1.59)	35.82	60.92
XIX	Other Comprehensive Income	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	7.87	(1.59)	35.82	60.92
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4,236.66	4,236.66	4,236.66	4,236.66
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	0.02	(0.00)	0.08	0.14
	A) Basic				
	B) Diluted				
Notes:					
1	The audited Financial Results of the Company has been prepared in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.				
2	The above audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2023. There are no qualifications in the report issued by the Auditors.				
3	There were no Investor Complaints pending during the quarter ended June 30, 2023.				
4	As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (ind AS-108) "Operating Segment" is not applicable.				
5	The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.				
6	There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP te Ind-AS.				
For Virtual Global Education Limited					
Place: New Delhi					
Date: July 24, 2023					
Prasanna L Mohapatra					
Wholetme Director					
DIN: 09528267					

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
103 PALICO HOUSE 2162/T-10
MAIN PATEL ROAD DELHI-110008

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 30 June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

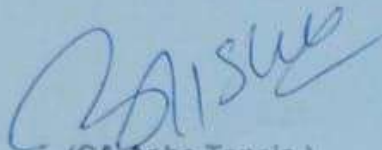


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5. Below.
5. Company has given Advance of Rs.5,32,20,671/- given upto 30.06.2023 for Purchase of Land at Gurugram, management is unable to provide proper documents in this regard. During this Quarter Company has given Rs. 75,00,000/- as advance to party and management is unable to provide any document in support of this transaction.

For Asha & Associates

FRN: 024773N

Chartered Accountants


(CA Asha Taneja)

M. No. 096107

Date: 24.07.2023

Place: New Delhi

UDIN: 23096107BGZF1K1688

