

Date: August 10, 2021

To BSE Limited, The Department of Corporate Services- Listing 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 534741

Sub: <u>SUBMISSION OF UN-AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</u>

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, please find enclosed **Un-audited Financial Results for the Quarter ended June 30, 2021** along with Limited Review Report thereon approved by Board of Directors in their meeting held on August 10, 2021.

This is for your information and Records.

Yours Faithfully

For and on behalf of Virtual Global Education Limited

Akshay Gupta\

Company Secretary & Compliance Officer

M. No: A65106

Encl:- as above

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office::103, Palco House 2162/T-10, Main Patel Road New Delhi-110008 Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.in

Statement of Un-Audited Financial Results for the Quarter ended on 30th June 2021

| | | (in Lakhs) | | | |
|--------|--|--------------------------|-----------|------------|-----------|
| S. No. | Particulars | Quarter Ended Year ended | | | |
| | | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | Revenue from operations | 0.00 | 16.75 | 14.86 | 67.3 |
| II | Other Income | 23.69 | 38.87 | 21.76 | 100.4 |
| III | Total Revenue from operations (net) | | | | |
| | (I+II) | 23.69 | 55.62 | 36.62 | 167.84 |
| IV | Expenses | | | | |
| | (a) Direct Cost of Service Rendered | 0.00 | 13.25 | 12.50 | 55.8 |
| | (b) Purchases of Stock-in -Trade | - | - | - | |
| | (c) Changes in inventories of finished | - | - | - | |
| | goods,work-in-progress and stock-in- | | | | |
| | trade (d) Employee benefits expense | 7.17 | 6.93 | 8.29 | 29.4 |
| | (e) Finance Costs | 0.54 | 1.58 | 0.15 | 23.4 |
| | (f) Depreciation and amortisation | 2.95 | 3.93 | 3.93 | 15.7 |
| | expense | 2.73 | 3.73 | 3.73 | 13.7 |
| | (g) Other expenses | 9.16 | 13.28 | 3.98 | 24.7 |
| | Total Expenses | 19.82 | 38.97 | 28.85 | 127.86 |
| V | Profit/ (Loss) Before Exceptional and | | | | |
| V | Extraordinary Items and Tax (III-IV) | 3.87 | 16.64 | 7.77 | 39.9 |
| VI | Exceptional Items | | _ | _ | |
| VII | Profit/ (Loss) before extraordinary | | _ | - | |
| VII | items and Tax (V-VI) | 3.87 | 16.64 | 7.77 | 39.98 |
| | nemo una ran (* **) | 5.07 | 10.01 | | 03.50 |
| VIII | Extraordinary items | | - | - | |
| IX | Profit/ (Loss) before Tax (VII-VIII) | 3.87 | 16.64 | 7.77 | 39.98 |
| Х | Tax Expenses | | - | _ | |
| | - Current Tax | | - | _ | 9.82 |
| | - Deferred Tax | | - | _ | (0.5) |
| XI | Profit/ (Loss) for the period from | | | | |
| ΛI | continuing operations (IX-X) | 3.87 | 16.64 | 7.77 | 29.5 |
| XII | Net Profit/ (Loss) from discontinuing | | _ | _ | |
| | operation (before Tax) | | • | - | |
| XIII | Tax Expense of discontinuing | | - | - | |
| XIV | Net Profit/ (Loss) from discontinuing | | | _ | |
| | operation after Tax (XII-XIII) | | | | |
| XV | Net Profit/ (Loss) for the Period | 3.87 | 16.64 | 7.77 | 29.58 |
| | (XI+XIV) | 3.07 | 10.01 | ,,,, | 27.50 |
| XVI | Share of profit / (loss) of associates | | - | - | |
| XVII | Share of profit / (loss) of Minority | | | _ | |
| | Interest | | - | - | |
| XVIII | Net Profit/ (Loss) after | | | | |
| | taxes,minority interest and share of | 3.87 | 16.64 | 7.77 | 29.58 |
| XIX | profit/(loss) of associates Other Comprehensive Income | | | - | |
| XX | Total Comprehensive Income for the | | | | |
| лл | period (XVIII+XIX) | 3.87 | 16.64 | 7.77 | 29.58 |
| XXI | Paid-up equity share capital (Face value | | | | |
| | of Rs.1/- per share) | 4,236.66 | 4,236.66 | 4,236.66 | 4,236.66 |
| | Reserves excluding Revaluation | | | | |
| XXII | Reserves as per balance sheet of | | - | - | |
| | previous accounting year | | | | |
| | Earning Per Share (of Rs. 1/- each) (not | | | | |
| | | | | 1 | |
| XXIII | annualised) A) Basic | 0.001 | 0.004 | 0.002 | 0.007 |

Notes:

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.

 The Statement of Un-Audited Financial results for the Quarter ended June 30, 2021 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on August 10, 2021. There are no qualifications in the Limited Review Report issued by the 2
- There were no investor complaint pending during the quarter ended June 30 2021.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19. The Extent to which the COVID 19 pandemic will impact the company's performance in future will depend on the future development, which is highly uncertain.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
 The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
 This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015. 5

For Virtual Global Education Limited

INDRAJEET GOYAL

Digitally signed by INDRAJEET GOYAL Date: 2021.08.10 17:09:13 +05'30'

Place: New Delhi Date: 10.08.2021

Indrajeet Goyal Director DIN:07190955

DHAMIJA SUKHIJA & CO.

CHARTERED ACCOUNTANTS

911-914, 9th Floor, Naurang House, 21, Kasturba Gandhi Marg, Connaught Place, New Delhi-01 Ph. 23315549, 23313243, 23325184 Mob: 9811082929, 9899711016 E-mail: dsco@rediffmail.com admin@dhamijasukhija.com www.dhamijasukhija.com

Limited Review Report for the Quarter ended on June 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors VIRTUAL GLOBAL EDUCATION LIMITED

We have reviewed the un-audited financial results of "Virtual Global Education Limited" (the "Company") for the quarter ended June 30, 2021, which are included in the accompanying 'Statement of un-audited financial results for the quarter ended June 30, 2021' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on ReviewEngagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policieshas not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner inwhich it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi Date: 10.08.2021 For DHAMIJA SUKHIJA & CO. Chartered Accountants

UKA, (FRN.000369N)

(Partner)

M. No. 016942

UDIN: 21016942AAAABF2351