

Date: June 08, 2022

To  
BSE Limited,  
The Department of Corporate Services- Listing  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 534741  
ISIN: INE247C01023

**SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS ALONG WITH AUDIT REPORT  
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, please find enclosed **Audited Financial Results for the Quarter and Year ended March 31, 2022** along with Audit Report thereon approved by Board of Directors in their meeting held on June 08, 2022.

This is for your information and Records.

Yours Faithfully

For and on behalf of  
Virtual Global Education Limited



Akshay Gupta  
Company Secretary & Compliance Officer  
M. No: A65106

Encl:- as above

**INDEPENDENT AUDITOR'S REPORT**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
VIRTUAL GLOBAL EDUCATION LIMITED

**Qualified Opinion**

1. We have audited the accompanying standalone quarterly financial results of "VIRTUAL GLOBAL EDUCATION LIMITED" ("the Company") for the quarter and the year to date results for the period **1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and the year to date results for the period **1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022** subject to the matters described in Qualified paragraph no.3,4,5,6,7,8 under "basis for qualified opinion" section of our report.

**Basis for Qualified Opinion**

3. We draw attention that the company has earned "other income" amounting to Rs.1,55,02,793/- as interest on loan by lending money to the third parties which is out of the charter/ main objectives of Memorandum of Association of the company.





4. We draw attention that investment in equity shares (unquoted) under the head Non Current Investment amounting to Rs 39,50,000 out of which Rs.37,50,000 should be considered as impairment loss as per INDAS-36. The investment in unquoted shares of Prem Color Chem Pvt Ltd., Vishesh Developers Pvt Ltd doesn't have the name of Virtual Global Education Limited as shareholder in their shares holders list provided by the management to us. The investment in Rock Eagle Portfolio Services Pvt Ltd. is not recoverable since company has been struck off in Registrar of Companies since 2019 as per Ministry of Corporate Affairs. Adhunik Technology Pvt. Ltd has negative reserves resulting in a negative fair value and thus investment cannot be recovered.
5. We draw attention that the General Reserves have been debited by Income Tax paid for Assessment year 1996-97 of Rs.60,50,565.09 by order dated: 08.11.2021 & for Assessment Year 2004-05 of Rs.2,58,710.00 by order dated: 06.09.2021 by CIT, Appeals instead of Profit and Loss account. No such adjustments are made in the books of accounts for the same.
6. We draw attention that the Advance given for development of project under the head "Other Current Assets" amounting to Rs.26,76,66,625.00, is subject to confirmation/reconciliation .However management has explained us that the amount is recoverable standing in the books of account . We are unable to validate the assertion of recoverability in the absence of any independent report by the competent agency & the uncertainty of presumption of future operations/ results of operations thereafter. Also in the absence of underlying documents like agreements/confirmations/contracts, we are unable to comment on the completeness of the same.
7. In the absence of appropriate evidence and underlying documents like third party confirmations, details, breakup of Training Expenses Payable under the head "Other Current Liabilities" amounting to Rs.11,43,20,142.05, we are unable to comment on the sufficiency and appropriateness of the payable amount . "Other Debtors" under the head "Sundry Debtors" amounting to Rs.2,44,86,266.00 has been adjusted with Training Expenses Payable without any justification/confirmation made available to us by the management.
8. We draw your attention that in the absence of Fixed Asset Register and no physical verification report by the management / third party, we are unable to comment on the existence of the Fixed Assets.
9. We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the





Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

10. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
11. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.





**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

12. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.




**DHAMIJA SUKHIJA & CO.**  
CHARTERED ACCOUNTANTS

911-914, 9<sup>th</sup> Floor, Naurang House,  
21, Kasturba Gandhi Marg,  
Connaught Place, New Delhi-01  
Ph. 23315549, 23313243, 23325184  
Mob: 9811082929, 9899711016  
E-mail: dsco@rediffmail.com  
admin@dhamijasukhija.com  
www.dhamijasukhija.com

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


For Dhamija Sukhija & CO.  
Chartered Accountants  
(FRN:000369N)

S. M. 

**K.M SUKHIJA**  
(Partner)  
M. No. 016942

Place: New Delhi  
Date: 8<sup>th</sup> June 2022  
UDIN: 22016942AKOCAZ6478



VIRTUAL GLOBAL EDUCATION LIMITED					
CIN: L67120DL1993PLC052256					
Regd. Office:103, Palco House 2162/T-10, Main Patel Road New Delhi-110008					
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in					
Statement of Audited Financial Results for the Quarter and Year ended on 31st March 2022					
S. No.	Particulars	Quarter Ended			(Amt in Lakhs)
		31-Mar-22		Year ended	
		Audited	Un-Audited	Audited	31-Mar-21 Audited
I	Revenue from operations	0.08	3.43	16.75	67.37
II	Other Income	81.96	25.37	38.87	100.46
III	<b>Total Revenue from operations (net) (I+II)</b>	<b>82.04</b>	<b>28.80</b>	<b>55.62</b>	<b>167.84</b>
IV	<b>Expenses</b>				
	(a) Direct Cost of Service Rendered	-	2.67	13.25	55.82
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	10.20	8.70	6.93	29.45
	(e) Finance Costs	0.06	0.00	1.58	2.10
	(f) Depreciation and amortisation expense	3.03	2.94	3.93	15.71
	(g) Other expenses	33.19	3.74	13.28	24.78
	<b>Total Expenses</b>	<b>46.48</b>	<b>18.05</b>	<b>38.97</b>	<b>127.86</b>
V	<b>Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>35.56</b>	<b>10.75</b>	<b>16.64</b>	<b>39.98</b>
VI	Exceptional Items				
VII	<b>Profit/ (Loss) before extraordinary items and Tax (V-VI)</b>	<b>35.56</b>	<b>10.75</b>	<b>16.64</b>	<b>39.98</b>
VIII	Extraordinary items				
IX	<b>Profit/ (Loss) before Tax (VII-VIII)</b>	<b>35.56</b>	<b>10.75</b>	<b>16.64</b>	<b>39.98</b>
X	Tax Expenses				
	- Current Tax	-	-	13.70	9.82
	- Deferred Tax	-	-	0.87	(0.57)
XI	<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>35.56</b>	<b>10.75</b>	<b>16.64</b>	<b>29.58</b>
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	<b>Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit/ (Loss) for the Period (XI+XIV)</b>	<b>35.56</b>	<b>10.75</b>	<b>16.64</b>	<b>29.58</b>
XVI	Share of profit / (loss) of associates	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-
XVIII	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>35.56</b>	<b>10.75</b>	<b>16.64</b>	<b>29.58</b>
XIX	Other Comprehensive Income	-	-	-	-
XX	<b>Total Comprehensive Income for the period (XVIII+XIX)</b>	<b>35.56</b>	<b>10.75</b>	<b>16.64</b>	<b>29.58</b>
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.66	4,236.66	4,236.66	4,236.66
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.008 0.003	0.003 0.004	0.004 0.009	0.007
<b>Notes:</b>					
1 The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.					
2 The Statement of Audited Financial results for the Quarter and year ended March 31, 2022 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on 08th June, 2022. There are qualifications in the report issued by the auditors.					
3 As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.					
4 The figures of current quarter and the corresponding previous quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.					
6 The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary to make them comparable.					
7 This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.					
<div style="text-align: right;"> For Virtual Global Education Limited    Neeraj Kaushik  Director  DIN: 02462310 </div>					
Place: New Delhi Date: 08th June, 2022					

# VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

## STATEMENT OF ASSETS AND LIABILITIES

(Amt in Lakhs)

	Particulars	CURRENT YEAR ENDED 31.03.2022	PREVIOUS YEAR ENDED 31.03.2021
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	276.46	287.64
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets		
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,666.27	3,061.08
	(g) Deferred Tax Assets	11.67	12.54
	<b>Sub-total - Non-current assets</b>	<b>4,111.23</b>	<b>4,518.08</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	2,244.93	1,610.36
	(ii) Cash and Cash Equivalents	13.99	21.67
	(iii) Other Bank Balances	-	-
<b>B</b>	(iv) Trade Receivables	1,739.68	1,988.73
<b>1</b>	(v) Other Financial Assets	-	-
	(c) Other Current Assets	61.63	129.47
	(d) Current Tax Assets		
	<b>Sub-total - Current assets</b>	<b>4,060.23</b>	<b>3,750.23</b>
	<b>TOTAL - ASSETS</b>	<b>8,171.46</b>	<b>8,268.30</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,039.34	2,063.24
	<b>Sub-total - Equity</b>	<b>6,275.98</b>	<b>6,299.87</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	159.54	31.86
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>159.54</b>	<b>31.86</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Loans	148.68	155.11
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other current Liabilities	1,285.92	1,484.11
	(d) Current Tax Liabilities	301.33	297.35
	<b>Sub-total - Current liabilities</b>	<b>1,735.94</b>	<b>1,936.57</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,171.46</b>	<b>8,268.30</b>

For Virtual Global Education Limited

  
 Neeral Kaushik  
 Director  
 DIN: 02462310

Place: New Delhi  
Date: 08th June, 2022



**VIRTUAL GLOBAL EDUCATION LIMITED**  
**CASH FLOW STATEMENT for the year ended 31st March 2022**

(Amt in Lakhs `)

	Year Ended 31.03.2022	Year Ended 31.03.2021
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	53.78	39.98
Add: Adjustments:		
Interest Income	(155.03)	(99.92)
Depreciation and amortisation expense	11.85	15.71
Finance Costs	0.67	2.10
Any other change	(63.09)	-
<b>Operating cash flow before working capital changes</b>	<b>(151.83)</b>	<b>(42.13)</b>
Adjustment For		
(Increase)/decrease in Loans & Advances	(634.56)	(140.88)
(Increase)/decrease in Sundry Debtors	249.05	(30.00)
(Increase)/decrease in Other Current Assets	67.83	21.42
(Increase)/decrease in Other Non-Current Assets	394.80	200.00
Increase/(decrease) in Loan	121.25	(36.66)
Increase/(decrease) in Other Current Liabilities	(194.21)	(70.70)
Cash generated from Operations	4.17	(56.82)
Less: Income tax paid	(13.70)	(9.82)
<b>Net cash generated from operations</b>	<b>(161.36)</b>	<b>(108.77)</b>
<b>II CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Assets Purchase	(0.68)	-
<b>Net cash (used in)/generated from Investing Activities</b>	<b>(0.68)</b>	<b>-</b>
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Income	155.03	99.92
Finance Cost Paid	(0.67)	(2.10)
<b>Net cash (used in)/generated from Financing Activities</b>	<b>154.36</b>	<b>97.81</b>
<b>Net increase/decrease in Cash &amp; Cash Equivalents (I+II+III)</b>	<b>(7.67)</b>	<b>(9.96)</b>
Opening balance of Cash & Cash Equivalents	21.67	32.63
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>13.99</b>	<b>21.67</b>

For and on behalf of Virtual Global Education Limited

Place: New Delhi  
Date: 08.06.2022

  
Neeraj Kaushik  
CFO & Director  
Din: 02462310





## ANNEXURE I

### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

#### Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Amt. in Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Amt. in Lakhs
	1.	Turnover / Total income	161.12	161.12
	2.	Total Expenditure	107.34	207.93
	3.	Net Profit/(Loss)	39.20	(46.81)
	4.	Earnings Per Share	0.009	(0.011)
	5.	Total Assets	8171.45	8133.95
	6.	Total Liabilities	1895.48	1881.77
	7.	Net Worth	6275.98	6252.18
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	<b>a) Details of Audit Qualification:</b>			
	<p>1. We draw attention that the company has earned "other income" amounting to Rs.1,55,02,793/- as interest on loan by lending money to the third parties which is out of the charter/ main objectives of Memorandum of Association of the company.</p> <p>2. We draw attention that investment in equity shares (unquoted) under the head Non Current Investment amounting to Rs 39,50,000 out of which Rs.37,50,000 should be considered as impairment loss as per INDAS-36. The investment in unquoted shares of Prem Color Chem Pvt Ltd., Vishesh Developers Pvt Ltd doesn't have the name of Virtual Global Education Limited as shareholder in their shares holders list provided by the management to us. The investment in Rock Eagle Portfolio Services Pvt Ltd. is not recoverable since company has been struck off in Registrar of Companies since 2019 as per Ministry of Corporate Affairs. Adhunik Technology Pvt. Ltd has negative reserves resulting in a negative fair value and thus investment cannot be recovered.</p> <p>3. We draw attention that the General Reserves have been debited by Income Tax paid for Assessment year 1996-97 of Rs.60,50,565.09 by order dated: 08.11.2021 &amp; for Assessment Year 2004-05 of Rs.2,58,710.00 by order dated: 06.09.2021 by CIT, Appeals instead of Profit and Loss account. No such adjustments are made in the books of accounts for the same.</p> <p>4. We draw attention that the Advance given for development of project under the head "Other Current Assets" amounting to Rs.26,76,66,625.00, is subject to confirmation/ reconciliation. However management has explained us that the amount is recoverable standing in the books of account . We are unable to validate the assertion of recoverability in the absence of any independent report by the competent agency &amp; the uncertainty of presumption of future operations/ results of operations thereafter. Also</p>			





in the absence of underlying documents like agreements/confirmations/contracts, we are unable to comment on the completeness of the same.

5. In the absence of appropriate evidence and underlying documents like third party confirmations, details, breakup of Training Expenses Payable under the head "Other Current Liabilities" amounting to Rs.11,43,20,142.05, we are unable to comment on the sufficiency and appropriateness of the payable amount. "Other Debtors" under the head "Sundry Debtors" amounting to Rs.2,44,86,266.00 has been adjusted/knocked off with Training Expenses Payable without any justification/confirmation made available to us by the management.
6. We draw your attention that in the absence of Fixed Asset Register and no physical verification report by the management / third party, we are unable to comment on the existence of the Fixed Assets.

b. **Type of Audit Qualification:** Qualified Opinion

c. **Frequency of qualification:** First Time in March 2022

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

For Point no. 1 The Management has noted this and will take steps to comply this in current year.

For Point No. 2 The same cannot be recovered.

For Point No. 3 The same has to be debited to profit & loss account.

For point No. 4 The Report is pending from independent Competent authority.

For point No. 5 The Management has noted this and will take steps to comply this in current year.

For point No. 6 The Management has noted this and will take steps to comply this in current year and Quantify the fixed asset to be written off this year, if required.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** N.A

(ii) **If management is unable to estimate the impact, reasons for the same:**  
The management needs time to quantify the fixed assets, if required.

(iii) **Auditors' Comments on (i) or (ii) above:**

Fixed Assets register to be made and physical verification needs to be done by the management,

III **Signatories:**

For Dhamija Sukhija & Co.  
Chartered Accountants  
(FRN:000369N)

K.M Sukhija  
(Partner)

M.No.016942, UDIN: 22016942AK0CZAZ 6478

Place: New Delhi

Date: 08/06/2022



For and on behalf of  
M/s. Virtual Global Education Ltd.

Neeraj Kaushik  
Director & CFO  
DIN: 02462310