



POLY PRODUCTS L I M I T E D

Regd. Office & Works : Plot No. 115,
Sector - III, Industrial Area,
Pithampur - Dist. Dhar (M.P.)
Ph.: 0091-07292-403234; 407875,
Email : info@ppplonline.com
Website : www.ppplonline.com
CIN : L25202MP1994PLC008513

Date: 14/02/2023

To,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Kala Ghoda, Fort,
Mumbai -400001 (MH)

Subject: Unaudited Financial Results for the Third quarter nine month ended on 31st December 2022.

Script Code: 530683

Dear Sir,

In compliance of Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, we are pleased to submit :

1. Unaudited Financial Results of the Company for the Third quarter and Nine months ended on 31st December 2022 and Limited review Report thereon.

The above results have been duly approved by the Board of Directors of the Company in its meeting held on 14th February 2023 at 17.07 P.M. and Concluded at 20.00 P.M. at the Corporate office of the Company.

This is for your information and records.

Thanking you.

Yours Faithfully

For Pithampur Poly Product Limited

Managing Director

R.K. Tekriwal

(DIN 00011492)

Encl : a/a

PITHAMPUR POLY PRODUCTS LTD.

Red. Office: 115, SECTOR - III, INDUSTRIAL AREA, PITHAMPUR, DIST-DHAR(MP)

CIN L25202MP1994PLC008513

Statement of Un-audited Financial Results for the Third quarter and Nine Months ended on 31st December 2022

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-Dec-22	31-Dec-21	30-Sep-22	31-Dec-22	31-Dec-21	31-Mar-22
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income						
(a) Revenue from Operations	15.00	15.00	15.00	45.00	45.00	63.07
(b) Other Income	0.10	0.12	0.07	0.29	0.36	0.48
Total Revenue (a+b)	15.10	15.12	15.07	45.29	45.36	63.55
2. Expenditure						
a. Cost of Raw Materials Consumed	0.00	0.07	0.00	0.00	0.20	0.00
b. Purchase of Stock in traded	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in Inventories of Finished Goods, Stock in Trade and work in progress	0.00	-0.07	0.00	0.00	-0.20	2.60
d. Employees Benefits Expenses	6.23	2.64	4.03	14.20	10.25	19.11
e. Finance Costs	0.00	0.01	-8.22	0.00	0.01	32.98
f. Depreciation and amortisation expenses	3.41	3.41	3.41	10.23	10.23	13.64
g. Other expenses	1.56	2.51	0.46	2.57	51.29	55.55
Total Expenses	11.20	8.58	-0.32	27.00	71.78	123.88
3. Profit before Tax (1-2)	3.90	6.55	15.39	18.29	-26.42	-60.33
4. Tax expense						
a. Current tax	-3.74	0.00	3.74	0.00	0.00	0.00
b. Deferred tax	-4.23	-1.93	2.24	0.22	-7.73	-14.46
5. Profit for the period (3-4)	11.87	8.48	9.41	18.07	-18.69	-74.79
6. Other Comprehensive income						
a. (i) Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b. (i) Items that will not reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
a. Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income	11.87	8.48	9.41	18.07	-18.69	-74.79
7. Paid-up equity share capital	487.40	487.40	487.40	487.40	487.40	487.40
(Face Value of the Share shall be indicated)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
8. Earnings Per Share (EPS) (not annualised)						
1) Basic	0.24	0.17	0.19	0.37	-0.38	-1.53
2) Diluted	0.24	0.17	0.19	0.37	-0.38	-1.53

Notes:

- The above results were reviewed and recommended by Audit Committee and were thereafter taken on record and approved by Board of Directors in its meeting held on 14th february 2023.
- The company has a single operated segment viz. "PP Woven Sacks"
- There were no exceptional and extraordinary items during the quarter 31st December 2022
- The Statutory Auditors of the Company have carried out a "Limited Review" of the Result for the quarter and Nine Months ended 31st December 2022. However the management have exercised necessary due diligence to ensure that such financial results provides a true and fair view of the affairs of the company.
- These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

Date: 14/02/2023

Place: Indore

For & on Behalf of Pithampur Poly Products Ltd.



Managing Director
R.K. Tekriwal
DIN 00011492

PITHAMPUR POLY PRODUCTS LIMITED
CIN :- L25202MP1994PLC008513
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31/12/2022

PARTICULARS	SCH.	AS AT 31/12/2022	AS AT 31/03/2022
CASH FLOW FROM OPERATING ACTIVITY			
Profit/(loss) before tax		18.29	(60.35)
Adjustment for Non Operating Items			
Add : Depreciation and amortization expenses		10.23	13.64
Finance Cost		-	32.98
Loss on sale of Investment		-	-
Less: Rent Received		-	-
Interest Received		0.29	0.48
Operating Profit Before Working Capital Change		28.23	(14.20)
<u>Adjustment for Changes in Current Assets and Liabilities:</u>			
Inventories		-	2.60
Trade Receivables		(56.25)	(36.63)
Other Current Assets		48.19	59.73
Current Tax Assets/ Liabilities		0.22	(1.21)
Trade payables		-	(2.82)
Short Term Borrowings		2.63	-
Other Current Liabilities		(59.45)	69.63
Short Term Provisions		34.03	(44.77)
Cash Generated from Operations		(2.40)	32.33
Less: Income Tax		-	-
NET CASH GENERATED/(USED) FROM OPERATING ACTIVITY	A	(2.40)	32.33
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		2.11	-
Increase/ (Decrease) in Non Current Financial Assets		-	-
Increase/ (Decrease) in Other Non Current Assets		1.11	-
Interest Income		0.29	0.48
NET CASH GENERATED/(USED) IN INVESTING ACTIVITIES	B	3.51	0.48
CASH FLOWS FROM FINANCING ACTIVITY			
Finance Cost		-	(32.98)
NET CASH GENERATED/(USED) IN FINANCING ACTIVITIES	C	-	(32.98)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		1.11	(0.17)
Cash and Cash Equivalents at the beginning of the year		1.10	1.26
Cash and Cash Equivalents at the end of the year		2.21	1.10
Components of cash and cash equivalents as at year end comprise of			
Cash in Hand		0.37	0.37
Balance with Banks in Current Accounts		1.83	0.72
Net Increase/(Decrease) in Cash & Cash Equivalents		2.21	1.10

For Pithampur Poly Product Limited



Managing Director
R.K. Tekriwal
DIN:- 00011492

Place : Indore
DATE :- 14/02/2023



S.N. Gadiya & Co.

Chartered Accountants

241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030

15, Textile Clerk Colony, Indore-10 Ph.: 07314031266

Satya Narayan Gadiya

FCA, ACS, B.Com.

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LIMITED REVIEW REPORT

To,

**The Board of Directors
Pithampur Poly Products Limited
115, Industrial Area III,
Pithampur, Dist. Dhar (M.P.)**

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of **M/S Pithampur Poly Products Limited** ('the Company') for the quarter and nine months ended **31st December 2022** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 (Listing Regulations).

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14th February 2023. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14/02/2023
Place : Indore



**FOR S N GADIYA & CO.
Chartered Accountants**

**Satya Narayan Gadiya
Proprietor**

M. No. : 071229

UDIN : 23071229BGUZTN9541