



PITHAMPUR POLY PRODUCTS LIMITED

Admn. Office : 507, "B" Block, 5th Floor,
Corporate House, R.N.T. Marg,
Indore - 452001 (M.P.) INDIA
Phone : +91-(O) 731-4077277-78
Fax : +91(O) 731 - 4065840
E-mail : headoffice@ppplonline.com
info@ppplonline.com
CIN : L25202MP1994PLC008513

To,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Kala Ghoda, Fort,
Mumbai -400001 (MH)

Date: 30/05/2022

Subject: Audited Financial Results for the fourth quarter and financial year ended 31st March 2022.

Script Code: 530683

Dear Sir,

In compliance of Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, we are pleased to submit :

1. Audited Financial Results of the Company for the fourth quarter ended and the Financial Year ended 31st March 2022 along with Auditor Report thereon and Statement of Assets and Liabilities as at the year ended 31st March, 2022 and
2. Form-A with declaration.

The above results have been duly approved by the Board of Directors of the Company in its meeting held on 30th May 2022.

This is for your information and records.

Thanking you.

Yours Faithfully

For Pithampur Poly Product Limited

Authorised Signatory

Encl : a/a



Regd. Office & Works : Plot No. 115, Sector - III, Industrial Area, Pithampur - Dist. Dhar (M.P.)
Ph. : 0091- 07292-403234, 407875, 256432, Fax : 401013



ISO : 9001-2000



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PITHAMPUR POLY PRODUCTS LTD.

Red. Office: 115, SECTOR - III, INDUSTRIAL AREA, PITHAMPUR, DIST-DHAR(MP)
CIN L25202MP1994PLC008513

Statement of Audited Financial Results for the quarter and Year ended on 31st March 2022

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	31-Mar-22 AUDITED	31-Dec-21 UNAUDITED	31-Mar-21 AUDITED	31-Mar-22 AUDITED	31-Mar-21 AUDITED
1. Income	18.07	15.00	0.00	63.07	0
(a) Revenue from Operations	0.08	0.12	242.11	0.48	274.48
(b) Other Income	18.15	15.12	242.11	63.55	274.48
Total Revenue (a+b)					
2. Expenditure	0.00	0.07	0.00	0.00	0.00
a. Cost of Raw Materials Consumed		0.00	0.00		0.00
b. Purchase of Stock in traded				2.60	29.10
c. Change in Inventories of Finished Goods, Stock in Trade and work in progress	2.30	-0.07	29.56	19.11	14.33
d. Employees Benefits Expenses	8.91	2.64	9.46	32.98	31.48
e. Finance Costs	32.98	0.01	31.40	13.64	13.64
f. Depreciation and amortisation expenses	3.44	3.41	3.45	55.55	169.73
g. Other expenses	4.25	2.51	134.55	123.89	258.29
Total Expenses	51.88	8.58	208.42	-60.34	16.19
3. Profit before Tax (1-2)	-33.73	6.55	33.68		
4. Tax expense					
a. Current tax	0.00	0.00	0.00	0.00	0.00
b. Deferred tax	-25.35	-1.93	8.66	-14.46	4.11
5. Profit for the period (3-4)	-59.08	8.48	25.03	-74.80	12.08
6. Other Comprehensive Income					
a. (i) Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
b. (i) Items that will not reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
a. Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income (net of taxes)	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income	-59.08	8.48	25.03	-74.80	12.08
7. Paid-up equity share capital	487.4	487.4	487.4	487.4	487.4
(Face Value of the Share shall be indicated)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
8. Earnings Per Share (EPS) (not annualised)					
1) Basic	-1.21	0.17	0.51	-1.53	0.25
2) Diluted	-1.21	0.17	0.51	-1.53	0.25

Notes:

- The above results were reviewed and recommended by Audit Committee and were thereafter taken on record and approved by Board of Directors in its meeting held on 30th May 2022.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The company has a single operated segment viz. "PP Woven Sacks"
- There were no exceptional and extraordinary items during the quarter and year ended on March 31, 2022.

For & on Behalf of Pithampur Poly Products Ltd.

R.K. Tekriwal
Managing Director
DIN 00011492

Date: 30/05/2022
Place: Indore



Regd. Office & Works : Plot No. 115, Sector - III, Industrial Area, Pithampur - Dist. Dhar (M.P.)
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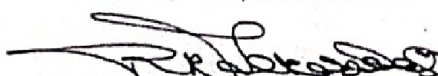


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PITHAMPUR POLY PRODUCTS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

Sno.	Particulars	As at 31st March, 2021		As at 31st March, 2020	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax and Exceptional Items as per Statement of Profit and Loss		(6,034,613)		5,782,870
	Add/(Deduct):				
	Depreciation	1,364,475		1,364,475	
	Finance Cost	3,298,118		3,148,087	
	Term Loan Settlement (Capital Reserve)	-		43,829,853	
	Exceptional Item	-		(4,163,443)	
	Interest Income	(48,124)	4,614,469	(27,448,084)	16,730,868
	Operating Cash Profit before Working Capital Changes		(1,420,145)		22,513,759
	Net change in :				
	Inventories				
	Trade Receivables	260,392.82		4,360,619	
	Other Current Assets	(3,663,232)		6,951,713	
	Current Tax Assets/Liabilities	5,973,269		(1,213,438)	
	Trade Payables	(120,722)		159,769	
	Short Term Borrowings	(281,921)		293,925	
	Other Current Liabilities	-		(106,322,644)	
	Short-Term Provisions	6,963,247		48,522,036	
		(4,477,468)	4,653,567	454,669	(46,793,352)
	Cash Flow from Operations		3,233,422		(24,279,593)
	Direct Taxes		-		-
	Net Cash generated from/ (used in) Operating Activities		3,233,422		(24,279,593)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets		-		-
	Increase/ (Decrease) in Non Current financial assets		-		30,210
	Increase/ (Decrease) in Other Non Current Assets		-		-
	Interest Income		48,124		27,448,084
	Net Cash generated from/ (used in) Investing Activities		48,124		27,478,294
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Finance Cost		(3,298,118)		(3,148,087)
	Net Cash generated from/ (used in) Financing Activities		(3,298,118)		(3,148,087)
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]		(16,572)		50,614
	Cash and cash equivalents at the beginning of the year		126,249		75,635
	Cash and cash equivalents at the end of the year [Refer Note - 7]		109,677		126,249
	Components of cash and cash equivalents as at year end comprise of :				
	Cash in Hand		37,184		8,142
	Balance with Banks in Current Accounts		72,493		118,107
			109,677		126,249

For Pithampur Poly Product Limited



Authorised Signatory

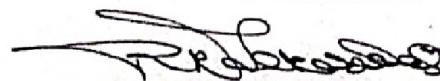


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CIN L25202MP1994PLC008513			
Statement of Assets and Liabilities			
		Amount in Rs.	
Particulars	As at 31st Mar 2022	As at 31st Mar 2021	
Assets			
1 Non-current assets			
Property, plant and equipment	10569093	13298043	
Capital work-in-progress			
Deferred tax assets (net)	14828839	16686052	
Other non-current assets	1663995	1708705	
Total non-current assets	27061927	31692800	
2 Current assets			
Inventories	1600116	6221128	
Trade receivables, current	7238774	10527255	
Cash and cash equivalents	37184	75635	
Bank balance other than cash and cash equivalents	72493		
Loans, current			
Other current financial assets	17239718		
Other current assets	139314	22163411	
Total current assets	26327599	38987429	
Total assets	53389526	70680229	
Equity and liabilities			
1 Equity			
Equity share capital	51341000	51341000	
Other equity (Reserves & Surplus)	-88649162.000	-126206616	
Non controlling interest (Share forfeited)			
Total equity	-37308162	-74865616	
2 Liabilities			
Non Current Liabilities			
Borrowings	3999249.000	3999249	
Total non-current liabilities	3999249	3999249	
Current Liabilities			
Borrowings		106322644	
Trade payables	130097	118093	
Other current liabilities	86164245	30678962	
Provisions	404098	4426897	
Total current liabilities	86698440	141546596	
Total liabilities	90697689	145545845	
Total equity and liabilities	53389527	70680229	

For Pithampur Poly Product Limited


Authorised Signatory

Place: Indore
Date: 30-05-2022



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S.N. Gadiya & Co.
Chartered Accountant

Satya Narayan Gadiya
FCA, ACS, B.Com.
Mob.: 9301503126

Auditor's Report On Quarterly Financial Results and Year to Date Results of Pithampur Poly Products Ltd. Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
The Board of Directors
PITHAMPUR POLY PRODUCTS LIMITED
PITHAMPUR

Opinion

We have audited the quarterly financial results of **Pithampur Poly Products Limited** for the quarter ended 31/03/2022 and the year to date results for the period 01/04/2021 to 31/03/2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

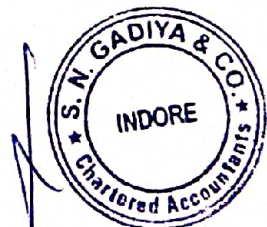
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030
Resi.: 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266
E-mail : satya_mewar@rediffmail.com





Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





S.N. Gadiya & Co.
Chartered Accountant

Satya Narayan Gadiya
FCA, ACS, B.Com.
Mob.: 9301503126

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (I) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

- a. The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.



PLACE: **INDORE**
DATE: **30.05.2022**

FOR S.N. GADIYA & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR

UDIN: 22071229AJXT@V7748



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To,
Bombay Stock Exchange Limited,
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Mumbai -400001 (MH)

Date: 30/05/2022

Subject: Declaration under Regulations 33(3) of the SEBI (LODR) Regulations 2015.

Dear Sir,

With reference to the above, we hereby state that the statutory auditor of the company M/s S. N. Gadia & Co. have issued an Audit report with unmodified opinion on the standalone Audited results for the Financial Year Ended 31st March 2022 in compliance with the Regulations 33(3) of the SEBI (LODR) Regulations 2015.

This is for your information and records.

Thanking you.

Yours Faithfully

For Pithampur Poly Product Limited

(R.K. Tekriwal)
Managing Director

Chief Financial Officer



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Form - A
(For Audit Report with unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing obligations & Disclosure Requirements)
Regulations 2015

1.	Name of the Company	Pithampur Poly Products Limited
2.	Annual Financial Statement for the year ended	31 st March 2022
3.	Type of Audit Observation	Un qualified
4.	Frequency of observation	NA
5.	To be signed by:	
	CEO/ Managing Director	
	CFO	
	Audit Committee Chairman	
	Statutory Auditor	



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