



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2023-24

Date: 30-01-2024

To
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001

SUB: OUTCOME OF BOARD MEETING HELD ON 30TH JANUARY, 2024.

REF: SCRIP CODE: 519439

SCRIP ID: PIONAGR

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015**, we would like to inform you that the Board of Directors of the Company has, its meeting held on **Tuesday, 30th Day of January, 2024** (i.e. today) which commenced at 03:00 P.M, and concluded at 03:35 P.M, inter-alia considered and approved the Unaudited Standalone Financial Results of the Company for the 3rd Quarter and Nine Months ended on December 31st, 2023.

[Copy of the said result along with the Limited Review Report thereon by M/S Piyush Mahajan & Associates, Chartered Accountants, Auditors of the Company, is submitted herewith.]

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the Company website at <https://www.pioneeragro.co.in/>.

Kindly take the above information on your record and oblige

Thanking You,

Yours Sincerely

For Pioneer Agro Extracts Limited

Dharna Bhatia
Company Secretary & Compliance Officer
ACS 51229



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PIYUSH MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

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PIYUSH MAHAJAN

B.COM., FCA, DISA

SEZAL MAHAJAN

B.COM., FCA

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

**Review Report to
The Board of Directors
Pioneer Agro Extracts Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Pioneer Agro Extracts Limited ("the Company"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, (the "Listing regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, or that it contains any material misstatement.

For PIYUSH MAHAJAN & ASSOCIATES

Chartered Accountants

ICAI Firm Registration no-028669N

(Piyush Mahajan)

Chartered Accountant

Membership no. 535190

UDIN:24535190BKFPCI8128

Dated: 30th January, 2024

Place: Pathankot



PIONEER AGRO EXTRACTS LTD.

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	PARTICULARS	(Rs. in lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023 (UNAUDITED)	30.09.2023 (UNAUDITED)	31.12.2022 (UNAUDITED)	31.12.2023 (UNAUDITED)	31.12.2022 (UNAUDITED)	31.03.2023 (AUDITED)
I	Income from Operations						
	Revenue from operations	0.00	0.00	31.10	0.00	31.10	169.69
	Other income	11.04	20.10	10.15	31.13	26.38	36.76
	Total Revenue	11.04	20.10	41.25	31.13	57.48	206.45
II	Expenses :						
	- Cost of material consumed	0.00	0.00	30.25	0.00	30.25	164.67
	- Employees benefits expense	4.44	8.89	4.44	13.33	13.23	17.67
	- Finance Costs	0.00	0.00	0.02	0.00	0.09	0.09
	- Depreciation & Amortisation expense	0.47	0.94	0.68	1.41	2.05	2.73
	- Other expenditure	1.58	10.02	2.09	11.60	10.27	13.85
	Total Expenses	6.49	19.85	37.48	26.34	55.89	199.01
III	Profit / (Loss) before exceptional items and tax (I - II)	4.55	0.25	3.77	4.79	1.59	7.44
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) before tax (III - IV)	4.55	0.25	3.77	4.79	1.59	7.44
VI	Tax expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.26
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) for the period (V - VI)	4.55	0.25	3.77	4.79	1.59	7.18
VIII	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income (VII + VIII)	4.55	0.25	3.77	4.79	1.59	7.18
X	Paid up Equity Share Capital (Face value of Rs.10/- each)	435.85	435.85	435.85	435.85	435.85	435.85
XI	Other Equity				96.64	86.65	91.84
XII	Earnings per equity share :						
	(a) Basic (not annualised)	0.10	0.01	0.09	0.11	0.04	0.17
	(b) Diluted (not annualised)	0.10	0.01	0.09	0.11	0.04	0.17

NOTES :

- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on January 30, 2024.
- The Statutory Auditors carried out the "Limited Review" of the Unaudited Financial Results of the company for the Quarter and nine months ended December 31, 2023 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND-AS is given below :-

Particulars	Note	Quarter
Nil	Nil	Nil
- Other Income comprises mainly of income from interest received.
- The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

On behalf of the Board of Directors
Pioneer Agro Extracts Limited

(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

Place : Pathankot
Dated : January 30, 2024



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