



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2021-22

Date: 16-02-2022

To
BSE Limited.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Mumbai- 400001

**SUB: REVISED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY
FOR THE 3RD QUARTER AND NINE MONTHS ENDED AS ON DECEMBER 31ST, 2021**

REF: SCRIP CODE: 519439

SCRIP ID: PIONAGR

Dear Sir/Ma'am,

With reference to Mail of discrepancy, dated 11-02-2022, in unaudited standalone financial results of the company for the 3rd quarter and nine months ended as on December 31st, 2021, we hereby re-submit the revised unaudited financial results for the 3rd quarter and nine months ended as on December 31st, 2021 in accordance with Schedule III format of Companies Act 2013.

Kindly take the above information on your record and oblige

Thanking You,

Yours Sincerely

For Pioneer Agro Extracts Limited


Dharna Bhatia
Company Secretary & Compliance Officer
ACS: 51229



The Pioneering Continues...



www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED

PIONEER AGRO EXTRACTS LTD.

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income						
	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other income	8.16	7.53	41.07	23.19	56.06	68.88
	Total Income	8.16	7.53	41.07	23.19	56.06	68.88
2	Expenses :						
	a. Employees benefits expense	3.99	3.99	3.89	11.98	11.28	15.49
	b. Finance Costs	0.06	0.09	0.02	0.19	0.02	0.12
	c. Depreciation & Amortization expense	0.99	0.99	1.44	2.97	4.32	5.77
	d. Other expenditure	4.25	1.51	1.61	10.21	6.72	9.49
	Total Expenses	9.29	6.58	6.96	25.36	22.35	30.87
3	Profit before exceptional items and tax (1-2)	(1.13)	0.95	34.11	(2.17)	33.71	38.01
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3-4)	(1.13)	0.95	34.11	(2.17)	33.71	38.01
6	Tax expense						
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.16)
	Total Tax Expense	0.00	0.00	0.00	0.00	0.00	(0.16)
7	Profit/ (Loss) for the period (5-6)	(1.13)	0.95	34.11	(2.17)	33.71	38.17
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income(7+8)	(1.13)	0.95	34.11	(2.17)	33.71	38.17
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	435.85	435.85	435.85	435.85	435.85	435.85
11	Other Equity	50.00	50.00	50.00	50.00	50.00	50.00
12	Earnings per equity share (Face Value of Rs. 10/- each):						
	(a) Basic (not annualised)	0.00	0.02	0.79	0.00	0.78	0.88
	(b) Diluted (not annualised)	0.00	0.02	0.79	0.00	0.78	0.88

NOTES :

- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable. The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on 31st January, 2022.
- The Statutory Auditors carried out the "Limited review" of the Unaudited Financials Results of the company for the Quarter and Nine Months ended December 31, 2021 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in

Particulars	Note	Quarter
Nil	Nil	Nil
- Other Income comprises mainly of income from interest received.
- The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

On behalf of the Board of Directors
Pioneer Agro Extracts Limited



Dated : February 14, 2022
Place : Pathankot

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS OF THE COMPANY

**Review Report to
The Board of Directors
Pioneer Agro Extracts Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Pioneer Agro Extracts Limited ("the Company"), for the quarter and nine months ended December 31, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, (the "Listing regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, or that it contains any material misstatement.

For PIYUSH MAHAJAN & ASSOCIATES

Chartered Accountants

ICAI Firm Registration no-028669N

 (Piyush Mahajan)
Chartered Accountant
Membership no. 535190

Dated: 31st January, 2022

UDIN: 22535190AAAACH4904

Campbell Road, Backside Kali Mata Mandir, Near Railway Crossing, Pathankot-145001