



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/ 2020-21

Date: 10-02-2021

The Deputy General Manager,
Department of Corporate Service
Bombay Stock Exchange Ltd,
23rd Floor, P.I. Tower, Dalal Street, Fort
Mumbai-400001

Sub: Regulation of 33 of SEBI-(LODR) Regulations, 2015

Scrip Code: 519439, Scrip Id -PIONAGR

Dear Sir,

Pursuant to regulation 33 of SEBI (LODR), Regulations, 2015 we hereby inform that the Unaudited Financial Results of the Company for the Quarter ended on 31-12-2020 have been approved by Board of Directors in their meeting held on 12-02-2021. A copy of the result along with the Limited Review Report thereon is enclosed for your kind information and record.

The Board Meeting Commenced at 11:00 A.M and concluded at 01:30 P.M.

Please take the above on your record and acknowledge the same.

Thanking you

For Pioneer Agro Extracts Ltd

(Dikshant Singh Panwar)
Company Secretary and Compliance officer
ACS 42741

The Pioneering Continues...

PIYUSH MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Mob: +91- 9569141505, 8204953951

Email: capiyushmahajan@gmail.com



Limited Review Report

Review Report to Board of Directors of PIONEER AGRO EXTRACTS LIMITED.

We have reviewed the accompanying statement of unaudited financial results of Pioneer Agro Extracts Limited for the quarter ended December 31, 2020 (the statement) in the accompanying statement except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholdings" which has been traced from disclosures made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in accounting standard 25 "Interim Financial Reporting" specified under the Companies Act 2013 and read with rule 7 of Companies (Accounts) rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PIYUSH MAHAJAN & ASSOCIATES

Chartered Accountants
ICAI Firm Registration no-028669N



(Piyush Mahajan)

Chartered Accountant

Membership no. 535190

UDIN: 21535190AAAABO2802

Dated: 10th February, 2021

Campbell Road, Backside Kali Mata Mandir, Near Railway Crossing, Pathankot-145001



PIONEER AGRO EXTRACTS LTD.

KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

(Rs. in lakhs)

PART 1 S. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.03.2020 (AUDITED)
	Income from Operations	0.00	0.00	0.00	0.00	0.00
I	Revenue from operations	41.07	6.65	8.27	56.06	67.97
II	Other income	41.07	6.65	8.27	56.06	67.97
III	Total Revenue (I + II)					
IV	Expenses :	3.89	3.69	3.81	11.28	14.19
	- Employees benefits expense	0.02	0.00	0.00	0.02	0.12
	- Finance Costs	1.44	1.44	2.10	4.32	8.38
	- Depreciation & Amortisation expense	1.61	1.24	2.16	6.72	8.15
	- Other expenditure	6.96	6.38	8.07	22.35	30.85
	Total Expenses	34.11	0.28	0.20	33.71	37.12
V	Profit / (Loss) before exceptional items and tax (III - IV)	0.00	0.00	0.00	0.00	0.00
VI	Exceptional Items	34.11	0.28	0.20	33.71	37.12
VII	Profit / (Loss) before tax (V - VI)	0.00	0.00	0.00	0.00	5.19
VIII	Tax expense	0.00	0.00	0.00	0.00	5.79
	(1) Current tax	0.00	0.00	0.00	0.00	(0.60)
	(2) Deferred tax	34.11	0.28	0.20	33.71	31.93
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	0.00	0.00	0.00	0.00	0.00
X	Profit / (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	34.11	0.28	0.20	33.71	1.72
XIII	Profit / (Loss) for the period (IX + XII)					
XIV	Earnings per equity share :	0.79	0.01	0.00	0.78	0.04
	(a) Basic	0.79	0.01	0.00	0.78	0.04
	(b) Diluted					

NOTES :

- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on February 10, 2021.
 - The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
 - The format for unaudited Quarterly Financial Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
 - This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below :-
- | Particulars | Note | Quarter |
|-------------|------|---------|
| Nil | Nil | Nil |
- Other Income comprises mainly of commission received.
 - The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

Place : Pathankot
Dated : February 10, 2021



By Order of the Board
(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750

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Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel. : +91-186-2345352/53/54/55
Fax : +91-186-2345351 GSTIN : 03AABCP3050H1Z7
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Statement of Assets and Liabilities, as at 31 December 2020, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

(Amount - Rs. in lakh)

PARTICULARS	AS AT 31.12.2020		AS AT 31.03.2020	
	(Unaudited)		(Audited)	
I EQUITY AND LIABILITIES				
Equity	435.85		435.85	
(a) Equity Share Capital	98.87	534.73	65.16	501.01
(b) Other Equity				
LIABILITIES				
(1) NON CURRENT LIABILITIES	4.88	4.88	4.88	4.88
- Deferred tax liabilities (Net)				
(2) Current liabilities	8.99		8.28	
(a) Other current liabilities	5.79	14.78	5.79	14.07
(b) Provisions				
TOTAL		554.38		519.96
II ASSETS				
(1) Non-current assets				
(a) Property, Plant & Equipments	56.00		56.00	
Gross Block	41.86		37.54	
Less : Depreciation		14.14		18.46
Net Block		14.14		18.46
		8.24		6.50
(b) Other non-current assets		22.37		24.96
(2) Current assets				
(a) Financial Assets	300.00		252.00	
- Loan (Asset)	154.91		183.17	
- Cash and cash equivalents	77.10	532.01	59.83	495.00
(b) Other current assets				
TOTAL		554.38		519.96

On behalf of the Board of Directors



(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

Place : Pathankot

Dated : February 10, 2021

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Standalone Cash Flow Statement for the nine months ended 31st December, 2020

PARTICULARS	Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Audited)
	31.12.2020	31.12.2019	31.03.2020
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) Before Tax	33.71	1.72	37.12
Adjustment for:			
Depreciation	4.32	6.29	8.38
Finance costs	0.02	0.00	0.08
Exceptional gains	0.00	0.00	0.00
	4.34	6.29	8.46
Operating cash flows before change in inventories	38.06	8.01	45.58
Adjustment for:			
Trade receivables	0.00		5.83
Inventories	0.00		0.00
Other Current Assets	(17.27)	8.93	0.00
Other Non Current Assets	(1.74)	(0.72)	(2.03)
Trade payables and other liabilities	0.71	1.06	0.89
	(18.30)	9.27	4.68
Cash generated from operations	19.76	17.28	50.26
Direct taxes paid	0.00	0.00	0.00
Net cash generated from operating activities	19.76	17.28	50.26
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Increase in investments	(48.00)	(17.59)	0.00
Purchase of Fixed Assets (Net)	0.00	0.00	0.00
Sale proceeds of fixed assets sold	0.00	(17.59)	0.00
Net cash from investing activities	(48.00)	(17.59)	0.00
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	0.00	0.00	0.00
Proceeds from current borrowings	0.00	0.25	0.00
Interest paid	(0.02)	0.00	(0.08)
	(0.02)	0.25	(0.08)
Net cash used in financing activities	(28.26)	(0.06)	50.18
Net (Decrease)/Increase in cash and cash equivalents	183.17	132.99	132.99
Opening cash and cash equivalents	154.91	132.93	183.17
Closing cash and cash equivalents			

Place : Pathankot
Dated : February 10, 2021

On behalf of the Board of Directors
(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

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