



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/ 19-20

12.02.2020

The Deputy General Manager,
Department of Corporate Service
Bombay Stock Exchange Ltd,
23rd Floor, P.I. Tower, Dalal Street, Fort
Mumbai-400001

Sub: Regulation of 33 of SEBI-(LODR) Regulations, 2015

Dear Sir,

Scrip Code: 519439, Scrip Id -PIONAGR

Pursuant to regulation 33 of SEBI (LODR), Regulations, 2015 we hereby inform that the Unaudited Financial Results of the Company for the Quarter ended on 31.12.2019 have been approved by Board of Directors in their meeting held on 12.02.2020. A copy of the result along with the Limited Review Report thereon is enclosed for your kind information and record.

The Board Meeting Commenced at 11.00 A.M and concluded at 12.00 P.M.

Please take the above on your record and acknowledge the same.

Thanking you

For Pioneer Agro Extracts Ltd

(Dikshant Singh Panwar)
Company Secretary and Compliance officer
ACS 42741



The Pioneering Continues...

Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel.: +91-186-2345352/53/54/55

Fax : + 91-186-2345351 GSTIN : 03AABCP3050H1ZY

e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975



387/6, Master Colony, Sunil Chaudhry Building Dina Nagar, Gurdaspur-143531

BO - 192-A, Tagore Nagar, Opposite SBI, Civil Lines, Ludhiana-141001
Mobile No: 9569141585, 8284953951, 0186-5081585

Email: capiyushmahajan@gmail.com

Limited Review Report

Review Report to Board of Directors of **PIONEER AGRO EXTRACTS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of Pioneer Agro Extracts Limited for the quarter ended December 31, 2019 (the statement) in the accompanying statement except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholdings" which has been traced from disclosures made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in accounting standard 25 "Interim Financial Reporting" specified under the Companies Act 2013 and read with rule 7 of Companies (Accounts) rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUMEET BEHL & ASSOCIATES.
Chartered Accountants
ICAI Firm Registration no-013655N



(Sumeet Behl)
Partner Chartered Accountant
Membership no. 092919

Dated: 12th February, 2020

UDIN - 20092919AAAABE1095



PIONEER AGRO EXTRACTS LTD.

KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

www.pioneeragro.co.in

Telephone No. : 0186-2345352/53/55

CIN : L15319PB1993PLC012975

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

PART 1		(Rs. in lakhs)					
S No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	(AUDITED)
	Income from Operations						
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	8.27	2.43	8.93	24.74	19.25	61.10
III	Total Revenue (I + II)	8.27	2.43	8.93	24.74	19.25	61.10
IV	Expenses :						
	- Employees benefits expense	3.81	3.33	3.70	10.45	10.59	14.18
	- Finance Costs	0.00	0.00	0.04	0.00	0.06	0.15
	- Depreciation & Amortisation expense	2.10	0.00	3.05	6.29	9.17	12.22
	- Other expenditure	2.16	0.29	2.73	6.28	14.17	16.27
	Total Expenses	8.07	3.62	9.52	23.02	34.00	42.82
V	Profit / (Loss) before exceptional items and tax (III - IV)	0.20	(1.19)	(0.59)	1.72	(14.75)	18.28
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	0.20	(1.19)	(0.59)	1.72	(14.75)	18.28
VIII	Tax expense	0.00	0.00	0.00	0.00	0.00	4.75
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	6.07
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	(1.32)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	0.20	(1.19)	(0.59)	1.72	(14.75)	13.53
X	Profit / (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	0.20	(1.19)	(0.59)	1.72	(14.75)	13.53
XIV	Earnings per equity share :						
	(a) Basic	0.005	0.00	0.00	0.04	0.00	0.31
	(b) Diluted	0.005	0.00	0.00	0.04	0.00	0.31

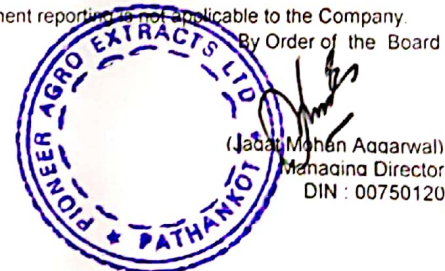
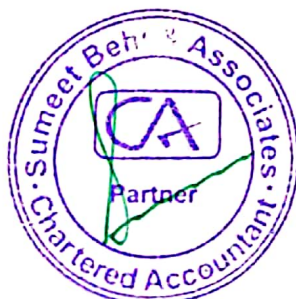
NOTES :

- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on February 12, 2020.
- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited Quarterly Financial Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND-AS is given below :-

Particulars	Note	Quarter
Nil	Nil	Nil

- Other Income comprises mainly of income from interest received.
- The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

Place : Pathankot
Dated : February 12, 2020



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PIONEER AGRO EXTRACTS LTD.

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

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Statement of Assets and Liabilities, as at December 31 2019, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

PARTICULARS	AS AT 31.12.2019 (Amount - Rs. in lakh)	AS AT 31.03.2019 (Amount - Rs. in lakh)
I ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipments		
Gross Block	56.00	56.00
Less : Depreciation	35.44	29.15
Net Block	20.56	26.85
	20.56	26.85
(b) Other non-current assets	5.18	4.47
	25.74	31.32
(2) Current assets		
(a) Financial Assets		
- Cash and cash equivalents	132.93	132.99
- Short term loans & advances	269.59	252.00
(b) Other current assets	56.72	65.66
	459.24	450.66
TOTAL	484.98	481.97
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	435.85	435.85
(b) Other Equity	28.87	27.17
	464.73	463.03
LIABILITIES		
(1) NON CURRENT LIABILITIES		
- Deferred tax liabilities (Net)	5.48	5.48
	5.48	5.48
(2) Current liabilities		
(a) Financial Liabilities		
- Short Term Borrowings	0.25	0.00
- Trade payables	0.00	0.00
(b) Other current liabilities	14.52	13.46
	14.77	13.46
TOTAL	484.98	481.97

Place : Pathankot
Dated : February 12, 2020



On behalf of the Board of Directors

(Ragat Mohan Aggarwal)
Managing Director
DIN : 00750120

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Standalone Cash Flow Statement for nine months ended December 31, 2019

PARTICULARS	Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Audited)
	31.12.2019	31.12.2018	31.03.2019
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) Before Tax	1.72	(14.75)	18.28
Adjustment for:			
Depreciation	6.29	9.17	12.22
Finance costs	0.00	0.06	0.13
Exceptional gains	0.00	0.00	0.08
Operating cash flows before change in inventories and operating receivables and payables	8.01	(5.52)	30.70
Adjustment for:			
Trade receivables			(36.92)
Inventories			0.00
Other Current Assets	8.93	(26.28)	0.00
Other Non Current Assets	(0.72)	10.45	8.63
Trade payables and other liabilities	1.06	0.04	(0.21)
Cash generated from operations	17.28	(21.31)	2.20
Direct taxes paid	0.00	(3.00)	(3.00)
Net cash generated from operating activities	17.28	(24.31)	(0.80)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Increase in investments	(17.59)	(258.88)	(252.00)
Purchase of Fixed Assets (Net)	0.00	0.00	0.00
Sale proceeds of fixed assets sold	0.00	(17.59)	0.20
Net cash from investing activities	(17.59)	(258.68)	(251.80)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	0.00	0.00	0.00
Proceeds from current borrowings	0.25	2.04	0.00
Interest paid	0.00	0.06	(0.13)
Net cash used in financing activities	0.25	2.10	(0.13)
Net (Decrease)/Increase in cash and cash equivalents (A+B+C)	(0.06)	(280.89)	(252.73)
Opening cash and cash equivalents	132.99	385.72	385.72
Closing cash and cash equivalents	132.93	104.83	132.99

Place : Pathankot
Dated : February 12, 2020



On behalf of the Board of Directors

(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

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