



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2022-23

Date: 05-11-2022

To
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001

SUB: OUTCOME OF BOARD MEETING HELD ON 05TH NOVEMBER, 2022.

REF: SCRIP CODE: 519439

SCRIP ID: PIONAGR

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015**, we would like to inform you that the Board of Directors of the Company has, its meeting held on **Saturday, 05th Day of November, 2022**(i.e today) which commenced at 02:00 P.M, and concluded at 02:32 P.M, inter-alia considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half year ended as on September 30th, 2022.

[Copy of the said result along with the Limited Review Report thereon by M/S Piyush Mahajan & Associates, Chartered Accountants, Auditors of the Company, is submitted herewith.]

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the Company website at <https://www.pioneeragro.co.in/>.

Kindly take the above information on your record and oblige

Thanking You,

Yours Sincerely

For Pioneer Agro Extracts Limited

Dharna Bhatia
Company Secretary & Compliance Officer
ACS 51229



The Pioneering Continues...

Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel. : +91-186-2345352/53/54/55
Fax : +91-186-2345351 GSTIN : 03AABCP3050H1ZY

e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975



PIONEER AGRO EXTRACTS LTD.

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

| PART 1 | | QUARTER ENDED | | | SIX MONTHS ENDED | | (Rs. in lakhs) |
|--------|--|---------------|-------------|-------------|------------------|-------------|----------------|
| | | | | | | | YEAR ENDED |
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| S. No. | PARTICULARS | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (AUDITED) |
| I | Income from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 54.58 |
| | Revenue from operations | | | | | | |
| | Other income | 8.32 | 7.91 | 7.53 | 16.23 | 15.03 | 30.82 |
| | Total Revenue | 8.32 | 7.91 | 7.53 | 16.23 | 15.03 | 85.40 |
| II | Expenses : | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52.57 |
| | - Cost of material consumed | | | | | | |
| | - Employees benefits expense | 4.44 | 4.34 | 3.99 | 8.79 | 7.99 | 16.37 |
| | - Finance Costs | 0.05 | 0.02 | 0.09 | 0.07 | 0.14 | 0.27 |
| | - Depreciation & Amortisation expense | 0.68 | 0.68 | 0.99 | 1.36 | 1.98 | 3.97 |
| | - Other expenditure | 2.34 | 5.85 | 1.51 | 8.19 | 5.96 | 11.89 |
| | Total Expenses | 7.51 | 10.89 | 6.58 | 18.41 | 16.07 | 85.07 |
| III | Profit / (Loss) before exceptional items and tax (I - II) | 0.81 | (2.99) | 0.95 | (2.18) | (1.04) | 0.33 |
| IV | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| V | Profit / (Loss) before tax (III - IV) | 0.81 | (2.99) | 0.95 | (2.18) | (1.04) | 0.33 |
| VI | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.11 |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.11 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit / (Loss) for the period (V - VI) | 0.81 | (2.99) | 0.95 | (2.18) | (1.04) | 0.22 |
| VIII | Other Comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Total Comprehensive income (VII + VIII) | 0.81 | (2.99) | 0.95 | (2.18) | (1.04) | 0.22 |
| X | Paid up Equity Share Capital (Face value of Rs.10/- each) | 435.85 | 435.85 | 435.85 | 435.85 | 435.85 | 435.85 |
| XI | Other Equity | 0.81 | 82.07 | 106.25 | 82.88 | 106.25 | 85.06 |
| XII | Earnings per equity share : | | | | | | |
| | (a) Basic | 0.02 | 0.00 | 0.02 | 0.00 | 0.00 | 0.01 |
| | (b) Diluted | 0.02 | 0.00 | 0.02 | 0.00 | 0.00 | 0.01 |

NOTES :

- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
 - The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on November 05, 2022.
 - The Statutory Auditors carried out the "Limited Review" of the Unaudited Financial Results of the company for the Quarter and half year ended September 30, 2022 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND-AS is given below :-
- | Particulars | Note | Quarter |
|-------------|------|---------|
| Nil | Nil | Nil |
- Other Income comprises mainly of income from interest received.
 - The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

Place : Pathankot
Dated : November 05, 2022

On behalf of the Board of Directors
Pioneer Agro Extracts Limited
(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

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Statement of Assets and Liabilities, as at September 30, 2022, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

(Amount - Rs. in lakh)

| PARTICULARS | As at | |
|-------------|-------------|------------|
| | 30.09.2022 | 31.03.2022 |
| | (Unaudited) | (Audited) |

I ASSETS

(1) Non-current assets

(a) Property, Plant & Equipments

| | | |
|------------------------------|-------|-------|
| Gross Block | 56.00 | 56.00 |
| Less : Depreciation | 48.63 | 47.27 |
| Net Block | 7.37 | 8.73 |
| | 7.37 | 8.73 |
| (b) Other non-current assets | 4.69 | 4.69 |
| | 12.06 | 13.42 |

(2) Current assets

(a) Financial Assets

| | | |
|-----------------------------|--------|--------|
| - Loan (Asset) | 312.19 | 300.00 |
| - Cash and cash equivalents | 160.99 | 175.52 |
| (b) Other current assets | 50.48 | 49.67 |
| | 523.66 | 525.18 |

TOTAL

| | |
|--------|--------|
| 535.72 | 538.61 |
|--------|--------|

II EQUITY AND LIABILITIES

Equity

| | | |
|--------------------------|--------|--------|
| (a) Equity Share Capital | 435.85 | 435.85 |
| (b) Other Equity | 82.88 | 85.06 |
| | 518.73 | 520.91 |

LIABILITIES

(1) NON CURRENT LIABILITIES

| | | |
|----------------------------------|------|------|
| - Deferred tax liabilities (Net) | 4.83 | 4.83 |
| | 4.83 | 4.83 |

(2) Current liabilities

| | | |
|-------------------------------|-------|-------|
| (a) Other current liabilities | 12.15 | 12.87 |
| (b) Provisions | 0.00 | 0.00 |
| | 12.15 | 12.87 |

TOTAL

| | |
|--------|--------|
| 535.72 | 538.61 |
|--------|--------|

On behalf of the Board of Directors
For Pioneer Agro Extracts Limited



(Jagat Mohan Aggarwal)
DIN : 00750120
Managing Director

Place : Pathankot
Dated : November 05, 2022

The Pioneering Continues...



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Standalone Cash Flow Statement for the half year ended 30th September, 2022

(Amount - Rs. in lakh)

| PARTICULARS | For six months ended | |
|---|----------------------|----------------|
| | 30.09.2022 | 30.09.2021 |
| | (Unaudited) | (Unaudited) |
| (A) CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit / (Loss) Before Tax | (2.18) | (1.04) |
| Adjustment for: | | |
| Depreciation | 1.36 | 1.98 |
| Finance costs | 0.07 | 0.11 |
| | 1.43 | 2.09 |
| Operating cash flows before change in inventories and operating receivables and payables | (0.75) | 1.05 |
| Adjustment for: | | |
| Trade receivables | 0.00 | 0.00 |
| Inventories | 0.00 | 0.00 |
| Other Current Assets | (13.00) | (14.55) |
| Other Non Current Assets | 0.00 | 0.00 |
| Trade payables and other liabilities | (0.72) | 0.65 |
| | (13.72) | (13.90) |
| Cash generated from operations | (14.47) | (12.85) |
| Direct taxes paid | 0.00 | 0.00 |
| Interest paid | | |
| Net cash generated from operating activities | (14.47) | (12.85) |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | |
| Increase in investments | 0.00 | 0.00 |
| Purchase of Fixed Assets (Net) | 0.00 | 0.00 |
| Sale proceeds of fixed assets sold | 0.00 | 0.00 |
| Net cash from investing activities | 0.00 | 0.00 |
| (C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital | 0.00 | 0.00 |
| Proceeds from current borrowings | 0.00 | 0.00 |
| Interest paid | (0.07) | (0.11) |
| Net cash used in financing activities | (0.07) | (0.11) |
| Net (Decrease)/Increase in cash and cash equivalents (A+B+C) | (14.54) | (12.96) |
| Opening cash and cash equivalents | 175.52 | 177.56 |
| Closing cash and cash equivalents | 160.99 | 164.60 |

On behalf of the Board of Directors
For Pioneer Agro Extracts Limited

(Jagat Mohan Aggarwal)

DIN : 00750120

Managing Director

The Pioneering Continues...

Place : Pathankot

Dated : November 05, 2022

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PIYUSH MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS



Mob: +91- 9569141585, 8284953951

Email: capiyushmahajan@gmail.com

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

**Review Report to
The Board of Directors
Pioneer Agro Extracts Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Pioneer Agro Extracts Limited ("the Company"), for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, (the "Listing regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, or that it contains any material misstatement.

For PIYUSH MAHAJAN & ASSOCIATES

Chartered Accountants
ICAI Firm Registration no-028669N



(Piyush Mahajan)

Chartered Accountant

Membership no. 535190

UDIN: **22S35190BCDODK8221**

Dated: 05th November, 2022

Place: Pathankot

Campbell Road, Backside Kali Mata Mandir, Near Railway Crossing, Pathankot-145001