



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2021-22

Date: 10-11-2021

To

BSE Limited.

Floor 25, Feroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

SUB: OUTCOME OF BOARD MEETING HELD ON 10TH NOVEMBER, 2021.

REF: SCRIP CODE: 519439

SCRIP ID: PIONAGR

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015**, we would like to inform you that the Board of Directors of the Company has, its meeting held on **Wednesday, 10th Day of November, 2021** (i.e today) which commenced at 04:00 P.M, and concluded at 04:35 P.M, inter-alia considered and approved the Unaudited Standalone Financial Results of the Company for the 2nd Quarter and Half year ended as on September 30th, 2021.

[Copy of the said result along with the Limited Review Report thereon by M/S Piyush Mahajan & Associates, Chartered Accountants, Auditors of the Company, is submitted herewith.]

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the Company website at <https://www.pioneeragro.co.in/>.

Kindly take the above information on your record and oblige

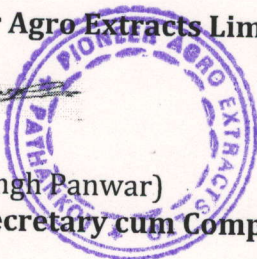
Thanking You,

Yours Sincerely

For Pioneer Agro Extracts Limited

(Dikshant Singh Panwar)

Company Secretary cum Compliance Officer
ACS 42741



The Pioneering Continues...

PIYUSH MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Mob: +91- 9569141585, 8284953951

Email: capiyushmahajan@gmail.com



Limited Review Report

Review Report to Board of Directors of **PIONEER AGRO EXTRACTS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of Pioneer Agro Extracts Limited for the quarter ended September 30, 2021 (the statement) in the accompanying statement except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholdings" which has been traced from disclosures made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in accounting standard 25 "Interim Financial Reporting" specified under the Companies Act 2013 and read with rule 7 of Companies (Accounts) rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PIYUSH MAHAJAN & ASSOCIATES

Chartered Accountants

ICAI Firm Registration no-028669N



(Piyyush Mahajan)

Chartered Accountant

Membership no. 535190

Dated: 10th November, 2021

UDIN: 21535190AAAAEK9681

Campbell Road, Backside Kali Mata Mandir, Near Railway Crossing, Pathankot-145001



PIONEER AGRO EXTRACTS LTD.

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

PART 1

S. No.	PARTICULARS	(Rs. in lakhs)					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
I	Income from Operations						
II	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
III	Other income	7.53	7.50	6.65	15.03	14.99	68.88
IV	Total Revenue (I + II)	7.53	7.50	6.65	15.03	14.99	68.88
V	Expenses :						
VI	- Employees benefits expense	3.99	3.99	3.69	7.98	7.39	15.49
VII	- Finance Costs	0.09	0.05	0.00	0.14	0.00	0.12
VIII	- Depreciation & Amortisation expense	0.99	0.99	1.44	1.98	2.88	5.77
IX	- Other expenditure	1.51	4.45	1.24	5.96	5.12	8.49
X	Total Expenses	6.58	9.48	6.38	16.07	15.39	30.87
XI	Profit / (Loss) before exceptional items and tax (III - IV)	0.95	(1.99)	0.28	(1.04)	(0.40)	38.01
XII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) before tax (V - VI)	0.95	(1.99)	0.28	(1.04)	(0.40)	38.01
XIV	Tax expense	0.00	0.00	0.00	0.00	0.00	(0.16)
XV	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
XVI	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.16)
XVII	Profit / (Loss) for the period from continuing operations (VII - VIII)	0.95	(1.99)	0.28	(1.04)	(0.40)	38.17
XVIII	Profit / (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XX	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	0.00	0.00	0.00	0.00	0.00	0.00
XXI	Profit / (Loss) for the period (IX + XII)	0.95	(1.99)	0.28	(1.04)	(0.40)	38.17
XXII	Earnings per equity share :						
XXIII	(a) Basic	0.02	0.00	0.01	0.00	0.00	0.88
XXIV	(b) Diluted	0.02	0.00	0.01	0.00	0.00	0.88

NOTES :

- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable. The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on 10th November, 2021.
 - The Statutory Auditors carried out the "Limited review" of the Unaudited Financials Results of the company for the Quarter and half year ended september, 30th 2021 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below :-
- | Particulars | Note | Quarter |
|-------------|------|---------|
| Nil | Nil | Nil |
- Other income comprises mainly of income from interest received.
 - The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

On behalf of the Board of Directors
Pioneer Agro Extracts Limited



(Jaspreet Aggarwal)
Managing Director
CIN : 00750120

Place : Pathankot
Dated : 10th November, 2021

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PIONEER AGRO EXTRACTS LTD.

PIONEER AGRO EXTRACTS LIMITED

www.pioneeragro.co.in
Telephone No. : 0186-2345357

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

Statement of Assets and Liabilities, as at September 30, 2021, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

(Rs. in lakhs)

PARTICULARS	Six Months Ended			
	(Unaudited)		(Audited)	
	30.09.2021		31.03.2021	
I ASSETS				
(1) Non-current assets				
(a) Property, Plant & Equipments				
Gross Block	56.00		56.00	
Less : Depreciation	45.29		43.30	
Net Block		10.71		12.70
		10.71		12.70
(b) Other non-current assets		5.55		5.55
		16.26		18.25
(2) Current assets				
(a) Financial Assets				
- Loan (Asset)	300.00		300.00	
- Cash and cash equivalents	164.60		177.56	
(b) Other current assets	79.22	543.82	64.67	542.23
TOTAL		560.08		560.47
II EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	435.85		435.85	
(b) Other Equity	106.25	542.11	107.29	543.15
LIABILITIES				
(1) NON CURRENT LIABILITIES				
- Deferred tax liabilities (Net)	4.72	4.72	4.72	4.72
(2) Current liabilities				
(a) Other current liabilities	13.25		12.61	
(b) Provisions	0.00	13.25	0.00	12.61
TOTAL		560.08		560.47

On behalf of the Board of Directors
Pioneer Agro Extracts Limited

(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

Place : Pathankot
Dated : 10th November, 2021

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Statement of Standalone Cash Flow Statement for the half year ended 30th September, 2021

(Rs. in lakhs)

PARTICULARS		Six Months Ended	
		(Unaudited) 30.09.2021	(Unaudited) 30.09.2020
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) Before Tax	(1.04)	1.52
	Adjustment for:		
	Depreciation	1.98	4.19
	Finance costs	0.11	0.00
	Exceptional gains	0.00	0.00
		2.09	4.19
	Operating cash flows before change in inventories and operating receivables and payables	1.05	5.71
	Adjustment for:		
	Trade receivables	(14.55)	
	Inventories		
	Other Current Assets	0.00	9.59
	Other Non Current Assets	0.00	(0.47)
	Trade payables and other liabilities	0.65	0.51
		(13.90)	9.63
	Cash generated from operations	(12.85)	15.34
	Direct taxes paid	0.00	0.00
	Interest Paid	(0.11)	
	Net cash generated from operating activities	(12.96)	15.34
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase in investments	0.00	(11.73)
	Purchase of Fixed Assets (Net)	0.00	0.00
	Sale proceeds of fixed assets sold	0.00	0.00
	Net cash from investing activities	0.00	(11.73)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital	0.00	0.00
	Proceeds from Unsecured Loans	0.00	0.00
	Interest paid	0.00	0.00
	Net cash used in financing activities	0.00	0.00
	Net (Decrease)/Increase in cash and cash equivalents (A+B+C)	(12.96)	3.61
	Opening cash and cash equivalents	177.56	132.99
	Closing cash and cash equivalents	164.60	136.60

On behalf of the Board of Directors
Pioneer Agro Extracts Limited

Place : Pathankot

Dated : 10th November, 2021

(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

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