



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/ 19-20

04.12.2019

The Deputy General Manager,
Department of Corporate Service
Bombay Stock Exchange Ltd,
23th Floor, P.I. Tower, Dalal Street, Fort
Mumbai-400001

Sub: Re-Submission of revised unaudited standalone financial results of the Company for the second quarter ended on 30.09.2019

Dear Sir,

Scrip Code: 519439, Scrip Id -PIONAGR

With reference to BSE discrepancy, dated 28.11.2019, we hereby re-submitting the revised unaudited financial results for the Quarter ended on 30.09.2019. A copy of the result along with the Limited Review Report thereon is enclosed for your kind information and record.

Please take the above on your record and acknowledge the same.

Thanking you

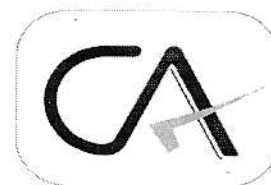


For Pioneer Agro Extracts Ltd

(Dikshant Singh Panwar)
Company Secretary and Compliance officer
ACS 42741

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**SUMEET BEHL & ASSOCIATES
CHARTERED ACCOUNTANTS**



192-A, Tagore Nagar, Opposite SBI, Civil Lines, Ludhiana-141001

BO - Narinder Kumar Building, Near Shiv Mandir, PO - Jhajjarkoti, Distt -Dansal, Jammu Tawi-181222
Mobile No: 9988563431, 0161- 4625479 Email : capiyushmahajan@gmail.com

Limited Review Report

Review Report to Board of Directors of **PIONEER AGRO EXTRACTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Pioneer Agro Extracts Limited for the Second quarter and Six month ended on 30.09.2019 (the statement) in the accompanying statement except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholdings" which has been traced from disclosures made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in accounting standard 25 "Interim Financial Reporting" specified under the Companies Act 213 and read with rule 7 of Companies (Accounts) rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the "SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUMEET BEHL & ASSOCIATES

Chartered Accountants

Firm Registration Number - 013655N



Place : Pathankot

Dated : 4th November, 2019

UDIN: 19535190AAAFM6628



PIONEER AGRO EXTRACTS LTD.

KIND ATTN : THE STOCK EXCHANGE, MUMBAI

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

PART 1

S No.	PARTICULARS	(Rs. in lakhs)					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Income from Operations							
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	2.43	14.04	4.00	16.47	10.32	61.10
III	Total Revenue (I + II)	2.43	14.04	4.00	16.47	10.32	61.10
IV	Expenses :						
-	Employees benefits expense	3.33	3.30	3.53	6.64	6.89	14.18
-	Finance Costs	0.00	0.00	0.00	0.00	0.02	0.15
-	Depreciation & Amortisation expense	0.00	4.19	3.08	4.19	6.12	12.22
-	Other expenditure	0.29	3.84	1.70	4.13	11.44	16.27
	Total Expenses	3.62	11.33	8.31	14.96	24.48	42.82
V	Profit / (Loss) before exceptional items and tax (III - IV)	(1.19)	2.71	(4.31)	1.52	(14.16)	18.28
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	(1.19)	2.71	(4.31)	1.52	(14.16)	18.28
VIII	Tax expense	0.00	0.00	0.00	0.00	0.00	4.75
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	6.07
(2)	Deferred tax	0.00	0.00	0.00	0.00	0.00	(1.32)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(1.19)	2.71	(4.31)	1.52	(14.16)	13.53
X	Profit / (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	(1.19)	2.71	(4.31)	1.52	(14.16)	13.53
XIV	Earnings per equity share						
(a)	Basic	0.00	0.06	0.00	0.03	0.00	0.31
(b)	Diluted	0.00	0.06	0.00	0.03	0.00	0.31

NOTES :

- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on November 04, 2019.
- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited Quarterly Financial Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND-AS is given below :-

Particulars	Note	Quarter
Nil	Nil	Nil

- Other Income comprises mainly of income from interest received.

- The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

By Order of the Board

(Jagat Mohan Agarwal)
Managing Director
DIN : 00750120

Place : Pathankot
Dated : November 04, 2019



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Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel.: +91-186-2345352/53/54/55
Fax : + 91-186-2345351 GSTIN : 03AABCP3050H1ZY
e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975



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PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

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E-Mail : complianceofficer@pioneeragro.co.in

Statement of Assets and Liabilities, as at September 30 2019, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

PARTICULARS	AS AT 30.09.2019 (Amount - Rs. in lakh)	AS AT 31.03.2019 (Amount - Rs. in lakh)
I ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipments		
Gross Block	56.00	56.00
Less : Depreciation	33.35	29.15
Net Block	22.65	26.85
(b) Other non-current assets	4.94	4.47
	27.59	31.32
(2) Current assets		
(a) Financial Assets		
- Cash and cash equivalents	136.60	132.99
- Short term loans & advances	263.73	252.00
(b) Other current assets	56.05	65.66
	456.38	450.66
TOTAL	483.97	481.97
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	435.85	435.85
(b) Other Equity	28.67	27.17
	464.52	463.03
LIABILITIES		
(1) NON CURRENT LIABILITIES		
- Deferred tax liabilities (Net)	5.48	5.48
(2) Current liabilities		
(a) Financial Liabilities		
- Short Term Borrowings	0.00	0.00
- Trade payables	0.00	0.00
(b) Other current liabilities	13.97	13.46
	13.97	13.46
TOTAL	483.97	481.97

Place : Pathankot

Dated : November 04, 2019



On behalf of the Board of Directors

(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120



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Standalone Cash Flow Statement for the six months ended 30th September, 2019

PARTICULARS	Six Months Ended		Year Ended	
	(Unaudited)	(Unaudited)	(Audited)	
	30.09.2019	30.09.2018	31.03.2019	
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) Before Tax	1.52	(14.16)	18.28	
Adjustment for:				
Depreciation	4.19	6.12	12.22	
Finance costs	0.00	0.02	0.13	
Exceptional gains	0.00	0.00	0.08	
	4.19	6.14	12.42	
Operating cash flows before change in	5.71	(8.02)	30.70	
Adjustment for:				
Trade receivables			(36.92)	
Inventories			0.00	
Other Current Assets	9.59	(254.86)	0.00	
Other Non Current Assets	(0.47)	(1.03)	8.63	
Trade payables and other liabilities	0.51	0.29	(0.21)	(28.51)
	9.63	(255.61)		
Cash generated from operations	15.34	(263.62)	2.20	
Direct taxes paid	0.00	0.00	(3.00)	
Net cash generated from operating activities	15.34	(263.62)	(0.80)	
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Increase in investments	(11.73)	0.00	(252.00)	
Purchase of Fixed Assets (Net)	0.00	0.00	0.00	
Sale proceeds of fixed assets sold	0.00	0.00	0.20	(251.80)
Net cash from investing activities	(11.73)	0.00	(251.80)	
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	0.00	0.00	0.00	
Proceeds from current borrowings	0.00	0.00	0.00	
Interest paid	0.00	0.02	(0.13)	(0.13)
Net cash used in financing activities	0.00	0.02	(0.13)	
Net (Decrease)/Increase in cash and cash	3.61	(263.61)	(252.73)	
Opening cash and cash equivalents	132.99	385.72	385.72	
Closing cash and cash equivalents	136.60	122.11	132.99	

On behalf of the Board of Directors

Place : Pathankot
Dated : November 04, 2019



(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120



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