



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2023-24

Date: 10-08-2023

To
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001

SUB: OUTCOME OF BOARD MEETING HELD ON 10TH AUGUST, 2023

REF: SCRIP CODE: 519439

SCRIP ID: PIONAGR

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company has, its meeting held on **Thursday, 10th Day of August, 2023** (i.e today) which commenced at 02:30 P.M, and concluded at 03:10 P.M, inter-alia considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter ended as on June 30th, 2023.

[Copy of the said result along with the Limited Review Report thereon by M/S Piyush Mahajan & Associates, Chartered Accountants, Auditors of the Company, is submitted herewith.]

Further in accordance with provision of Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, the said information will also be available on the Company website at <http://www.pioneeragro.co.in/>.

Submitted for your kind reference and records.

Thanks & Regards,

For Pioneer Agro Extracts Limited

Dharna Bhatia
Company Secretary & Compliance Officer
ACS: 51229

Encl: As above



The Pioneering Continues...

Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel. : +91-186-2345352/53/54

Fax : +91-186-2345351 GSTIN : 03AABCP3050H1ZY

e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975

PIYUSH MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Mob : 95691 41585, 7973251828

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casezalmahajan@gmail.com



PIYUSH MAHAJAN

B.COM., FCA, DISA

SEZAL MAHAJAN

B.COM., ACA

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

**Review Report to
The Board of Directors
Pioneer Agro Extracts Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Pioneer Agro Extracts Limited ("the Company"), for the quarter ended June 30, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, (the "Listing regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, or that it contains any material misstatement.

FOR PIYUSH MAHAJAN & ASSOCIATES

Chartered Accountants

ICAI Firm Registration no-028669N



(Piyush Mahajan)

Chartered Accountant

Membership no. 535190

UDIN: 23535190BGWEPQ9714

Dated: 10th August, 2023

Place: Pathankot



PIONEER AGRO EXTRACTS LTD.

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/54

PIONEER AGRO EXTRACTS LIMITED

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

| S. | PA | (Rs. in lakhs) | | | |
|------|--|----------------|---------------|---------------|---------------|
| | | QUARTER ENDED | | | YEAR ENDED |
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | (UNAUDITED) | (AUDITED) | (UNAUDITED) | (AUDITED) |
| I | Income from Operations | | | | |
| | Revenue from operations | 0.00 | 138.59 | 0.00 | 169.69 |
| | Other income | 10.21 | 10.38 | 7.91 | 36.76 |
| | Total Revenue | 10.21 | 148.97 | 7.91 | 206.45 |
| II | Expenses : | | | | |
| | - Cost of material consumed | 0.00 | 134.42 | 0.00 | 164.67 |
| | - Employees benefits expense | 4.44 | 4.44 | 4.34 | 17.67 |
| | - Finance Costs | 0.00 | 0.01 | 0.02 | 0.09 |
| | - Depreciation & Amortisation expense | 0.47 | 0.68 | 0.68 | 2.73 |
| | - Other expenditure | 6.09 | 3.57 | 5.85 | 13.85 |
| | Total Expenses | 11.00 | 143.13 | 10.89 | 199.01 |
| III | Profit / (Loss) before exceptional items and tax (I - II) | (0.79) | 5.84 | (2.99) | 7.44 |
| IV | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| V | Profit / (Loss) before tax (III - IV) | (0.79) | 5.84 | (2.99) | 7.44 |
| VI | Tax expense | 0.00 | 0.26 | 0.00 | 0.26 |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred tax | 0.00 | 0.26 | 0.00 | 0.26 |
| VII | Profit / (Loss) for the period (V - VI) | (0.79) | 5.58 | (2.99) | 7.18 |
| VIII | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Total Comprehensive Income (VII + VIII) | (0.79) | 5.58 | (2.99) | 7.18 |
| X | Paid up Equity Share Capital (Face value of Rs.10/- each) | 435.85 | 435.85 | 435.85 | 435.85 |
| XI | Other-Equity | | | | 91.84 |
| XII | Earnings per equity share : | | | | |
| | (a) Basic | 0.00 | 0.13 | 0.00 | 0.17 |
| | (b) Diluted | 0.00 | 0.13 | 0.00 | 0.17 |

NOTES :

1 The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable. The aforesaid Audited Standalone financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on August 10, 2023.

2 The Statutory Auditors carried out the "Limited review" of the Unaudited Financial Results of the Company for the Quarter ended June 30, 2023 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND-AS is given below :-

| Particulars | Note | Quarter |
|-------------|------|---------|
| Nil | Nil | Nil |

4 Other Income comprises mainly of interest received.

5 The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

Place : Pathankot
Dated : August 10, 2023

By Order of the Board of Directors
For Pioneer Agro Extracts Limited
(Jagat Mohan Aggarwal)
DIN : 00750120
Managing Director

The Pioneering Continues...

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